









# PMEX UPDATE

<div>  <b>CRUDE10-OC25</b>          64.24 <span>-2.06%</span>          Expiry 19/Sep/25          Remaining 16 Days       </div> <div> <b>Entry</b> 64.15 - 64.12  <b>Stoploss</b> 64.46  <b>Take Profit</b> 63.95 - 63.81       </div>	<div>  <b>NGAS1K-OC25</b>          3.0760 <span>2.23%</span>          Expiry 25/Sep/25          Remaining 22 Days       </div> <div> <b>Entry</b> 3.021 - 3.034  <b>Stoploss</b> 2.97  <b>Take Profit</b> 3.091 - 3.111       </div>	<div>  <b>GO10Z-DE25</b>          3,614.32 <span>0.62%</span>          Expiry 25/Nov/25          Remaining 83 Days       </div> <div> <b>Entry</b> 3611 - 3612  <b>Stoploss</b> 3600.88  <b>Take Profit</b> 3622 - 3626       </div>	<div>  <b>SL10-DE25</b>          41.65 <span>0.13%</span>          Expiry 25/Nov/25          Remaining 83 Days       </div> <div> <b>Entry</b> 41.71 - 41.73  <b>Stoploss</b> 41.56  <b>Take Profit</b> 41.912 - 41.998       </div>
<div>  <b>PLATINUM5-OC25</b>          1,418.20 <span>0.42%</span>          Expiry 26/Sep/25          Remaining 23 Days       </div> <div> <b>Entry</b> 1421 - 1422  <b>Stoploss</b> 1413.63  <b>Take Profit</b> 1432 - 1437       </div>	<div>  <b>COPPER-DE25</b>          4.6232 <span>-0.38%</span>          Expiry 25/Nov/25          Remaining 83 Days       </div> <div> <b>Entry</b> 4.6076 - 4.6155  <b>Stoploss</b> 4.57  <b>Take Profit</b> 4.6428 - 4.6654       </div>	<div>  <b>ICOTTON-DE25</b>          66.24 <span>0.29%</span>          Expiry 19/Nov/25          Remaining 77 Days       </div> <div> <b>Entry</b> 66.12 - 66.16  <b>Stoploss</b> 65.81  <b>Take Profit</b> 66.34 - 66.43       </div>	<div>  <b>DJ-SE24</b>          45,344 <span>-0.02%</span>          Expiry 18/Sep/25          Remaining 15 Days       </div> <div> <b>Entry</b> 45386 - 45395  <b>Stoploss</b> 45241.25  <b>Take Profit</b> 45458 - 45495       </div>
<div>  <b>SP500-SE24</b>          6,453 <span>0.42%</span>          Expiry 18/Sep/25          Remaining 15 Days       </div> <div> <b>Entry</b> 6429 - 6435  <b>Stoploss</b> 6406.37  <b>Take Profit</b> 6448 - 6454       </div>	<div>  <b>NSDQ100-SE24</b>          23,422 <span>0.63%</span>          Expiry 18/Sep/25          Remaining 15 Days       </div> <div> <b>Entry</b> 23375 - 23393  <b>Stoploss</b> 23268.38  <b>Take Profit</b> 23482 - 23518       </div>	<div>  <b>GOLDUSDJPY-OC25</b>          148.63 <span>0.22%</span>          Expiry 25/Sep/25          Remaining 22 Days       </div> <div> <b>Entry</b> 148.11 - 148.21  <b>Stoploss</b> 147.78  <b>Take Profit</b> 148.39 - 148.49       </div>	<div>  <b>GOLDEURUSD-OC25</b>          1.1652 <span>0.09%</span>          Expiry 25/Sep/25          Remaining 22 Days       </div> <div> <b>Entry</b> 1.1642 - 1.1638  <b>Stoploss</b> 1.166  <b>Take Profit</b> 1.1623 - 1.1611       </div>

# PMEX UPDATE

## Major Headlines

**Oil prices edge down from one-month high with upcoming**  
Oil prices moved lower in late-morning European trading on Wednesday, inching back from around a one-month high, as traders geared up for an upcoming meeting of key producer group. Markets were broadly focused on the gathering of the Organization of the Petroleum Exporting Countries and its allies -- known commonly as OPEC+ -- this weekend, where the group is widely expected to leave production quotas unchanged after a series of hikes this year. OPEC+ has said it would raise output targets by roughly 2.2 million barrels per day from April to September, along with a 300,000 bpd [see more...](#)

**Gold, Silver Prices Rise as Fed Rate Cut Speculations**  
Gold's surge to a record high above \$3,540/oz (intraday) reflects an ongoing confluence of macroeconomic factors that make the precious metal increasingly attractive to global investors. Gold sailed past the April 22nd high of \$3,500/oz to print a new ATH on Tuesday, as a weaker US dollar, mounting expectations of a Fed rate cut in September, and ongoing fears of persistent inflation boosted the precious metal's appeal. [see](#) [more...](#)

**US stock futures dip in holiday-thinned trade amid rates, tariff**  
U.S. stock index futures fell slightly on Monday evening as uncertainty over President Donald Trump's trade tariffs and potential interest rate cuts kept traders to the sidelines. Trading volumes were also thin on account of the labor day holiday. Futures fell after a negative session on Wall Street on Friday, after sticky PCE price index data sparked some doubts over just how much impetus the Fed has to cut rates. Uncertainty over Trump's tariffs grew over the weekend after a U.S. appeals court ruled that most of the levies [see more...](#)  
**Japanese Yen slides further; USD/JPY taps 148.00 amid modest**

The Japanese Yen (JPY) selling bias remains unabated through the early European session on Tuesday, which, along with a modest US Dollar (USD) rebound, lifts the USD/JPY pair to the 148.00 neighborhood in the last hour. The uncertainty over the likely timing of the next interest rate hike by the Bank of Japan (BoJ), along with a positive tone around the Asian equity markets, is seen undermining the safe-haven JPY. However, the growing acceptance that the BoJ will stick to [see more...](#)

**EUR/USD pulls back from highs ahead of Eurozone inflation**  
The EUR/USD pair is putting an end to a five-day positive streak on Tuesday and retreats from Monday's highs at 1.1735, trading right below 1.1700 at the time of writing in the European session opening. Investors are hesitating ahead of the release of the preliminary Eurozone Consumer Prices Index (CPI) figures, yet with downside attempts limited so far. The US Dollar (USD) struggles amid rising concerns about the independence of the US Federal Reserve (Fed). Eurozone inflation is forecast to have remained steady near the [see more...](#)  
**US Dollar Index recovers above 97.50 ahead of US ISM**

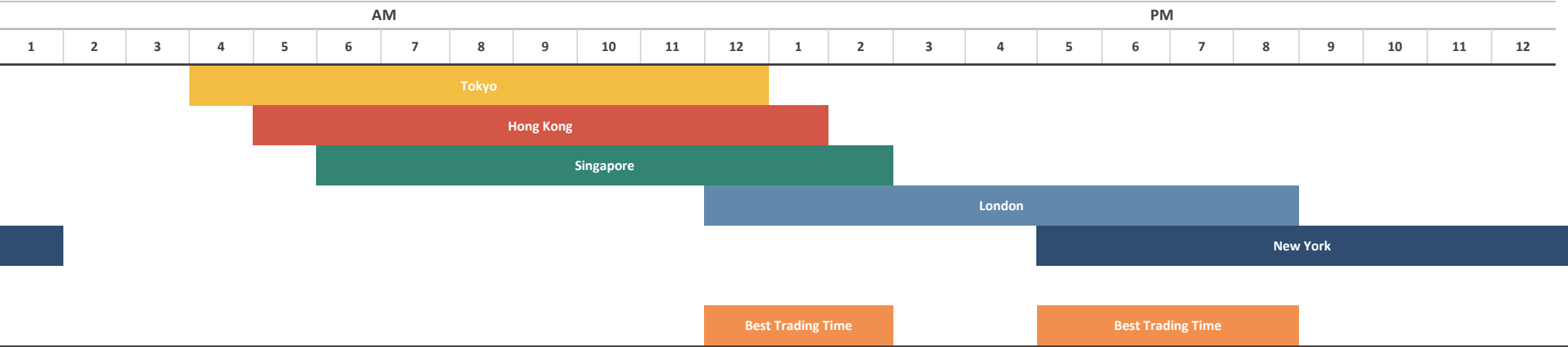
The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, recovers some lost ground to near 97.80 during the early Asian trading hours on Tuesday. The US ISM Manufacturing Purchasing Managers Index (PMI) for August will be in the spotlight later on Tuesday. The DXY rebounds from the lowest level since 28 July amid ongoing geopolitical tensions between Russia and Ukraine. The Guardian reported that Russian drone attacks on power facilities in northern [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
JOLTS Job Openings (Jul)	3-Sep-25	7:00 PM	USD	High volatility		7.380M	7.437M

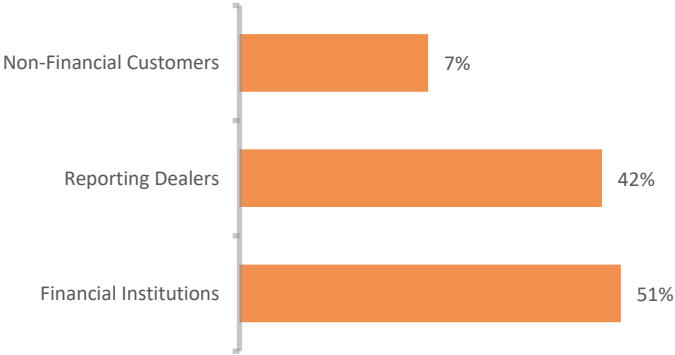
# FOREX MARKETS' STATISTICS

Forex Market Hours

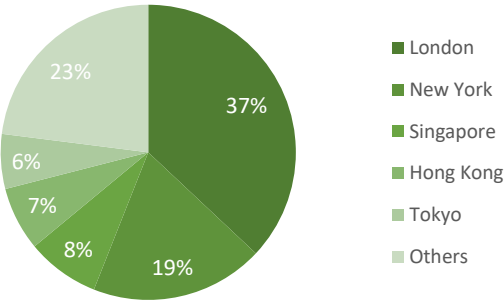


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

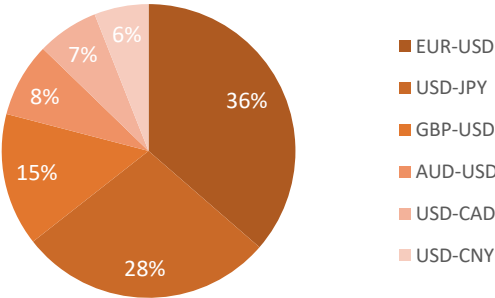
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

# DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

## RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)