

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-NO25 60.69 0.35% Expiry 20/Oct/25 Remaining 17 Days </div> <div>Entry 60.87 - 60.81</div> <div>Stoploss 61.25</div> <div>Take Profit 60.42 - 60.19</div>	<div>SELL</div> <div>  NGAS1K-NO25 3.3520 -2.61% Expiry 28/Oct/25 Remaining 25 Days </div> <div>Entry 3.392 - 3.383</div> <div>Stoploss 3.44</div> <div>Take Profit 3.341 - 3.318</div>	<div>BUY</div> <div>  GO10Z-DE25 3,885.05 0.44% Expiry 25/Nov/25 Remaining 53 Days </div> <div>Entry 3889 - 3890</div> <div>Stoploss 3880.39</div> <div>Take Profit 3899 - 3906</div>	<div>SELL</div> <div>  SL10-DE25 47.52 2.47% Expiry 25/Nov/25 Remaining 53 Days </div> <div>Entry 47.189 - 47.137</div> <div>Stoploss 47.41</div> <div>Take Profit 46.89 - 46.747</div>
<div>BUY</div> <div>  PLATINUM5-JA26 1,611.60 1.61% Expiry 29/Dec/25 Remaining 87 Days </div> <div>Entry 1610 - 1612</div> <div>Stoploss 1602.62</div> <div>Take Profit 1616 - 1619</div>	<div>BUY</div> <div>  COPPER-DE25 5.0147 1.32% Expiry 25/Nov/25 Remaining 53 Days </div> <div>Entry 4.9665 - 4.9723</div> <div>Stoploss 4.93</div> <div>Take Profit 4.9873 - 4.9981</div>	<div>SELL</div> <div>  ICOTTON-DE25 65.01 -0.12% Expiry 19/Nov/25 Remaining 47 Days </div> <div>Entry 65.13 - 65.08</div> <div>Stoploss 65.32</div> <div>Take Profit 64.86 - 64.71</div>	<div>BUY</div> <div>  DJ-DE24 46,880 0.16% Expiry 18/Dec/25 Remaining 76 Days </div> <div>Entry 46821 - 46833</div> <div>Stoploss 46676.09</div> <div>Take Profit 46890 - 46924</div>
<div>BUY</div> <div>  SP500-DE24 6,775 0.12% Expiry 18/Dec/25 Remaining 76 Days </div> <div>Entry 6768 - 6770</div> <div>Stoploss 6745.34</div> <div>Take Profit 6778 - 6783</div>	<div>BUY</div> <div>  NSDQ100-DE24 25,141 0.12% Expiry 18/Dec/25 Remaining 76 Days </div> <div>Entry 25200 - 25207</div> <div>Stoploss 25093.26</div> <div>Take Profit 25242 - 25266</div>	<div>BUY</div> <div>  GOLDUSDJPY-NO25 147.33 0.04% Expiry 29/Oct/25 Remaining 26 Days </div> <div>Entry 146.86 - 146.94</div> <div>Stoploss 146.52</div> <div>Take Profit 147.11 - 147.2</div>	<div>SELL</div> <div>  GOLDEURUSD-NO25 1.1736 0.16% Expiry 29/Oct/25 Remaining 26 Days </div> <div>Entry 1.1757 - 1.1753</div> <div>Stoploss 1.178</div> <div>Take Profit 1.1744 - 1.1739</div>

Major Headlines

Oil prices head for weekly loss
Oil prices were stable on Friday but remained on course for a weekly loss of about 7-8% after news of potential increases to OPEC+ supply. Brent crude futures were up 32 cents, or 0.5%, at \$64.43 a barrel by 0958 GMT. U.S. West Texas Intermediate crude was up 32 cents, or 0.53%, at \$60.80. For the week, Brent was trading 8.1% down and WTI was on course for a 7.5% decline. We are in a wait-and-see mode for what the OPEC+ Group of Eight will decide over the weekend," said UBS analyst Giovanni Staunovo, adding that Friday's modest price recovery is likely to be attributable to positive risk [see more...](#)

Gold Rises Amid US Shutdown Fears and Economic Uncertainty
Gold prices are trending higher, supported by growing concerns over a potential US government shutdown and its implications for economic growth. Such risks may prompt the Federal Reserve to adopt a more dovish stance, increasing the likelihood of interest rate cuts. From a technical perspective, the price is currently testing the 20-period simple moving average (SMA) near 3,860 in the 4-hour chart. Importantly, it continues to respect the short-term ascending trend [see more...](#)

US stock futures rise on rate-cut optimism
U.S. stock index futures climbed on Friday as optimism about an imminent interest-rate cut boosted investor sentiment ahead of the final trading session of a week marked by volatility due to a federal government shutdown that extended to a third day. The shutdown, which began on Wednesday, has disrupted the flow of critical data that the U.S. Federal Reserve uses to assess if economic conditions justify a reduction in borrowing costs. The much anticipated nonfarm payrolls report that was originally scheduled for a Friday release has now been postponed, leaving investors [see more...](#)

USD/JPY dips below 147.50 with the Dollar weighed amid the
The pair, however, is losing momentum, with investors' hopes that the Fed will cut rates in October and December practically intact. The downbeat employment data seen this week, namely the unexpected decline in the ADP Employment Change, and the US Government shutdown, have endorsed those views. Investors' focus is now on September's US services activity figures, that is expected to show moderate growth, although the new orders and employment [see more...](#)

EUR/USD remains bid, US Dollar weakens with US services
EUR/USD is posting moderate gains on Friday, trading at the 1.1735 area at the time of writing, after bouncing from 1.1685 lows on Thursday. A mild risk appetite is weighing the safe-haven US Dollar and supporting the Euro, which has largely ignored the downward revision of the Eurozone's services activity data. Services activity beat expectations in Italy and Spain, while in Germany expanded slightly below forecasts, and in France, the sector accelerated its contraction. All in all, the region's activity expanded at a 51.3 rate, according to the HCOB Purchasing Managers Index. [see more...](#)

US Dollar Pressured by Shutdown as Wall Street Powers
The shutdown came as a bolt from the blue for the US dollar. The greenback was confident that Democrats and Republicans would reach a last-minute agreement. That did not happen. During previous government shutdowns, the dollar index typically fell on expectations of slowing GDP and mass layoffs. In 2025, the situation will worsen because the labour market is already cooling down. There is increased demand for safe-haven assets in the markets. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Services PMI (Sep)	3-Oct-25	6:45 PM	USD	High volatility		53.9	54.5
ISM Non-Manufacturing PMI (Sep)	3-Oct-25	7:00 PM	USD	High volatility		51.8	52
ISM Non-Manufacturing Prices (Sep)	3-Oct-25	7:00 PM	USD	High volatility			69.2

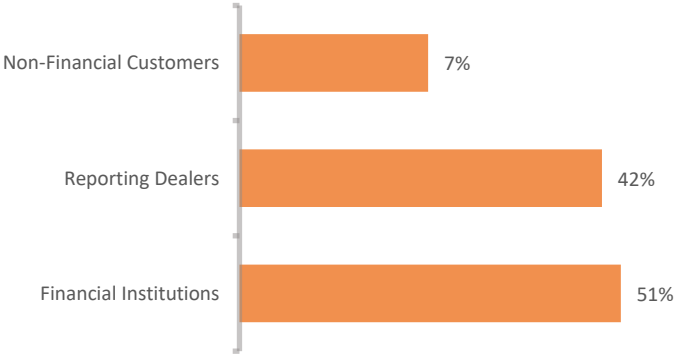
FOREX MARKETS' STATISTICS

Forex Market Hours

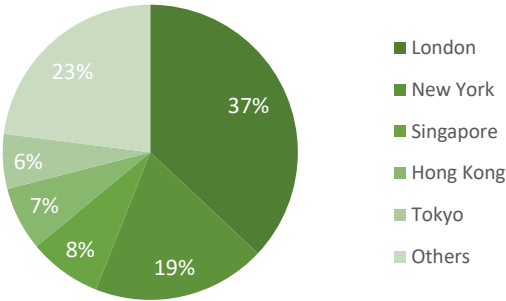


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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