

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-JU25 58.54 -1.18% Expiry 19/May/25 Remaining 17 Days </div> <div>Entry 59.07 - 58.91</div> <div>Stoploss 59.59</div> <div>Take Profit 57.98 - 57.66</div>	<div>BUY</div> <div>  NGAS1K-JU25 3.5170 1.09% Expiry 27/May/25 Remaining 25 Days </div> <div>Entry 3.456 - 3.471</div> <div>Stoploss 3.41</div> <div>Take Profit 3.541 - 3.561</div>	<div>SELL</div> <div>  GO10Z-JU25 3,270.81 1.51% Expiry 28/May/25 Remaining 26 Days </div> <div>Entry 3290 - 3288</div> <div>Stoploss 3306.77</div> <div>Take Profit 3278 - 3272</div>	<div>BUY</div> <div>  SL10-JY25 32.48 0.89% Expiry 26/Jun/25 Remaining 55 Days </div> <div>Entry 32.668 - 32.695</div> <div>Stoploss 32.41</div> <div>Take Profit 32.843 - 32.919</div>
<div>BUY</div> <div>  PLATINUM5-JY25 977.00 1.02% Expiry 25/Jun/25 Remaining 54 Days </div> <div>Entry 972 - 973</div> <div>Stoploss 966.55</div> <div>Take Profit 978 - 980</div>	<div>SELL</div> <div>  COPPER-JY25 4.6722 0.96% Expiry 26/Jun/25 Remaining 55 Days </div> <div>Entry 4.6142 - 4.6083</div> <div>Stoploss 4.67</div> <div>Take Profit 4.5777 - 4.5689</div>	<div>BUY</div> <div>  ICOTTON-JY25 66.57 1.39% Expiry 20/Jun/25 Remaining 49 Days </div> <div>Entry 66.7 - 66.72</div> <div>Stoploss 66.50</div> <div>Take Profit 66.99 - 67.2</div>	<div>BUY</div> <div>  DJ-JU24 41,046 0.47% Expiry 19/Jun/25 Remaining 48 Days </div> <div>Entry 41230 - 41354</div> <div>Stoploss 40971.45</div> <div>Take Profit 41651 - 41799</div>
<div>BUY</div> <div>  SP500-JU24 5,645 0.38% Expiry 19/Jun/25 Remaining 48 Days </div> <div>Entry 5775 - 5780</div> <div>Stoploss 5734.14</div> <div>Take Profit 5710 - 5738</div>	<div>BUY</div> <div>  NSDQ100-JU24 19,926 0.28% Expiry 19/Jun/25 Remaining 48 Days </div> <div>Entry 20078 - 20115</div> <div>Stoploss 19943.62</div> <div>Take Profit 20232 - 20344</div>	<div>SELL</div> <div>  GOLDUSDJPY-JU25 144.56 -0.62% Expiry 28/May/25 Remaining 26 Days </div> <div>Entry 144.1 - 144.05</div> <div>Stoploss 144.48</div> <div>Take Profit 143.73 - 143.51</div>	<div>SELL</div> <div>  GOLDEURUSD-JU25 1.1340 0.44% Expiry 28/May/25 Remaining 26 Days </div> <div>Entry 1.1358 - 1.136</div> <div>Stoploss 1.139</div> <div>Take Profit 1.1381 - 1.1392</div>

Major Headline

Oil falls as traders weigh potential US-China trade talks S&P 500 Eyes Breakout Continuation, but Morning Gap Down EUR/USD gains after Eurozone inflation accelerate

Oil prices fell on Friday as traders squared positions ahead of an OPEC+ meeting and amid some skepticism about a potential de-escalation of the trade dispute between China and the United States. Brent crude futures were down 23 cents, or 0.4%, to \$61.90 a barrel at 1105 GMT, while U.S. West Texas Intermediate crude futures fell 24 cents, or 0.4%, to \$59 a barrel. For the week, Brent was on track for a 7% drop and WTI was down 6.5% so far, the biggest weekly declines [see more...](#)

Gold gets to keep intraday gains despite negative weekly Gold (XAU/USD) trades around \$3,260 on Friday at the time of writing. The three-day losing streak which preceded the bounce this Friday, was the sum of a whole package of headlines that all had one theme in common: easing on tariffs. Besides the executive orders United States (US) President [see more...](#)

As the charts show, we have a Nasdaq and S&P 500 that both pushed through their 50-day MAs, even though daily candlesticks look 'toppy'. The Nasdaq closed the day with net bullish technical and, beyond, the likely retest of the April swing low. The Nasdaq has already started to outperform the Russell 2000 after a period of indecision throughout 2025. While the S&P 500 has managed to push through the 50-day MA it hasn't yet turned net bullish in its technical. [see more...](#)

USD/JPY corrects to near 144.50 as US Dollar retraces The USD/JPY pair faces selling pressure after a three-day recovery move around 146.00, earlier in the day, and corrects to near 144.50 during European trading hours on Friday. The pair retraces as the US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, gives up Thursday's gains and slides to near 99.65. The US Dollar (USD) [see more...](#)

EUR/USD holds initial gains to near 1.1300 in Friday's European session. The major currency remains firm near the day's high after the release of the hotter-than-expected preliminary Eurozone Harmonized Index of Consumer Prices (HICP) data for April. The Eurostat reported that the core HICP – which excludes volatile components like food, energy, alcohol, and tobacco – grew at a faster pace of 2.7% compared to estimates of 2.5% and the March reading of 2.4% [see more...](#)

Nonfarm Payrolls growth set to ease in April The United States (US) Bureau of Labor Statistics (BLS) is due to publish the high-impact Nonfarm Payrolls (NFP) data for April on Friday at 12:30 GMT. The April employment report will be critical to affirm a Federal Reserve (Fed) interest rate cut in June amid prospects of US trade deals with its major Asian trading partners and an unexpected US economic contraction [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Apr)	2-May-25	5:30 PM	USD	High volatility		0.30%	0.30%
Nonfarm Payrolls (Apr)	2-May-25	5:30 PM	USD	High volatility		138K	228K
Unemployment Rate (Apr)	2-May-25	5:30 PM	USD	High volatility		4.20%	4.20%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com