

# PMEX UPDATE

<div>SELL</div> <div>  <b>CRUDE10-SE25</b>            69.04 <span>-0.32%</span>            Expiry 19/Aug/25            Remaining 18 Days         </div> <div>Entry 68.52 - 68.4</div> <div>Stoploss 68.99</div> <div>Take Profit 68.03 - 67.83</div>	<div>SELL</div> <div>  <b>NGAS1K-SE25</b>            3.0820 <span>-0.77%</span>            Expiry 26/Aug/25            Remaining 25 Days         </div> <div>Entry 3.091 - 3.082</div> <div>Stoploss 3.13</div> <div>Take Profit 3.047 - 3.017</div>	<div>SELL</div> <div>  <b>GO10Z-DE25</b>            3,352.70 <span>0.12%</span>            Expiry 25/Nov/25            Remaining 116 Days         </div> <div>Entry 3343 - 3341</div> <div>Stoploss 3358.12</div> <div>Take Profit 3332 - 3324</div>	<div>SELL</div> <div>  <b>SL10-SE25</b>            36.50 <span>-0.58%</span>            Expiry 27/Aug/25            Remaining 26 Days         </div> <div>Entry 36.68 - 36.636</div> <div>Stoploss 36.90</div> <div>Take Profit 36.51 - 36.29</div>
<div>SELL</div> <div>  <b>PLATINUM5-OC25</b>            1,286.05 <span>-1.00%</span>            Expiry 26/Sep/25            Remaining 56 Days         </div> <div>Entry 1299 - 1295</div> <div>Stoploss 1306.34</div> <div>Take Profit 1285 - 1274</div>	<div>SELL</div> <div>  <b>COPPER-SE25</b>            4.3848 <span>0.70%</span>            Expiry 27/Aug/25            Remaining 26 Days         </div> <div>Entry 4.5122 - 4.4803</div> <div>Stoploss 4.55</div> <div>Take Profit 4.4164 - 4.3813</div>	<div>SELL</div> <div>  <b>ICOTTON-DE25</b>            66.87 <span>-0.57%</span>            Expiry 19/Nov/25            Remaining 110 Days         </div> <div>Entry 67.14 - 67.07</div> <div>Stoploss 67.33</div> <div>Take Profit 66.8 - 66.64</div>	<div>SELL</div> <div>  <b>DJ-SE24</b>            43,928 <span>-0.85%</span>            Expiry 18/Sep/25            Remaining 48 Days         </div> <div>Entry 43845 - 43821</div> <div>Stoploss 43989.19</div> <div>Take Profit 43702 - 43614</div>
<div>SELL</div> <div>  <b>SP500-SE24</b>            6,317 <span>-0.91%</span>            Expiry 18/Sep/25            Remaining 48 Days         </div> <div>Entry 6306 - 6298</div> <div>Stoploss 6328.55</div> <div>Take Profit 6273 - 6251</div>	<div>SELL</div> <div>  <b>NSDQ100-SE24</b>            23,128 <span>-1.02%</span>            Expiry 18/Sep/25            Remaining 48 Days         </div> <div>Entry 23082 - 23039</div> <div>Stoploss 23188.21</div> <div>Take Profit 22932 - 22873</div>	<div>SELL</div> <div>  <b>GOLDUSDJPY-SE25</b>            150.49 <span>-0.17%</span>            Expiry 27/Aug/25            Remaining 26 Days         </div> <div>Entry 150.66 - 150.61</div> <div>Stoploss 151.00</div> <div>Take Profit 150.37 - 150.26</div>	<div>BUY</div> <div>  <b>GOLDEURUSD-SE25</b>            1.1404 <span>-0.13%</span>            Expiry 27/Aug/25            Remaining 26 Days         </div> <div>Entry 1.1434 - 1.1442</div> <div>Stoploss 1.141</div> <div>Take Profit 1.1464 - 1.1483</div>

# PMEX UPDATE

## Major Headlines

**Oil steadies as investors mull US tariff impacts**  
Oil prices were little changed on Friday and heading for a weekly gain, as investors weighed the impact of further tariffs and sanctions by U.S. President Donald Trump. Brent crude futures were up 19 cents, or 0.26%, to \$71.89 a barrel at 0823 GMT. U.S. West Texas Intermediate crude was up 20 cents, or 0.29%, to \$69.46 a barrel. Prices stabilized on Friday after losing more than 1% in the previous session. However, for the week Brent was on course for a 5% gain, and WTI around 6.6%. Investors have focused on the potential impact of a [see more...](#)

**Gold prices set for weekly drop as strong dollar weighs**  
Gold prices were little changed Friday, but were heading for a third straight weekly loss, as a surging dollar offset safe-haven demand spurred by escalating U.S. trade tensions. At 06:15 ET (10:15 GMT), Spot gold fell 0.1% to \$3,346.00 an ounce, while Gold Futures gained 0.1% to \$3,294.20/oz. Both benchmarks were heading for a weekly loss of over 1% as the signing of trade agreements by the U.S. with major trading partners Japan [see more...](#)

**U.S. stock futures fall on more tariffs, Amazon disappointment**  
U.S. stock futures fell Friday evening as investors digested fresh tariff measures announced by President Donald Trump as well as earnings from tech heavyweights Amazon and Apple, ahead of the release of the widely-watched monthly jobs report. At 05:55 ET (09:55 GMT), Dow Jones Futures traded 375 points, or 0.9%, lower, S&P 500 Futures slipped 55 points, or 0.9%, and Nasdaq 100 Futures fell 218 points, or 0.9%. The main averages on Wall Street fell in the prior session, retreating from earlier gains, as worries over the implications of Friday's trade deadline outweighed blockbuster [see more...](#)

**USD/JPY exhibits strength near four-month high around 151.00**  
The USD/JPY pair trades firmly near a fresh four-month high around 151.00 during Friday's European session posted earlier in the day. The pair exhibits strength as the US Dollar (USD) extends its upside, with traders trimming bets supporting interest rate cuts by the Federal Reserve (Fed) in the September policy meeting. During European trading hours, the US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, posts a fresh two-month [see more...](#)

**EUR/USD consolidates losses following German CPI**  
The EUR/USD pair is posting marginal gains on Thursday, following a sharp sell-off over the last three days. The pair extended its decline on Wednesday following a hawkish message from the Federal Reserve (Fed), and remains on the defensive after Germany's preliminary Consumer Prices Index (CPI) confirmed the easing inflationary pressures, with all eyes on the US Personal Consumption Expenditures (PCE) Prices Index figures. The Euro (EUR) is trading at 1.1450 at the European market opening, up from the seven-week lows at 1.1400 [see more...](#)

**US Dollar Index hovers around 100.00, nine-week highs**  
The US Dollar has nudged lower on Thursday, following a five-day rally, but remains right below two-month highs, with the psychological 100.00 on sight supported by solid US data and a hawkish message from Fed Chairman Powell, ahead of the release of the US PCE Prices Index report. The USD Index, which measures the value of the Dollar against its main peers, remains supported above 99.50, consolidating gains after having rallied nearly 3% in the previous five days [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Jul)	1-Aug-25	5:30 PM	USD	High volatility		0.30%	0.20%
Nonfarm Payrolls (Jul)	1-Aug-25	5:30 PM	USD	High volatility		106K	147K
Unemployment Rate (Jul)	1-Aug-25	5:30 PM	USD	High volatility		4.20%	4.10%
S&P Global Manufacturing PMI (Jul)	1-Aug-25	6:45 PM	USD	High volatility		49.5	52.9
ISM Manufacturing PMI (Jul)	1-Aug-25	7:00 PM	USD	High volatility		49.5	49
ISM Manufacturing Prices (Jul)	1-Aug-25	7:00 PM	USD	High volatility		69.9	69.7

# FOREX MARKETS' STATISTICS

Forex Market Hours

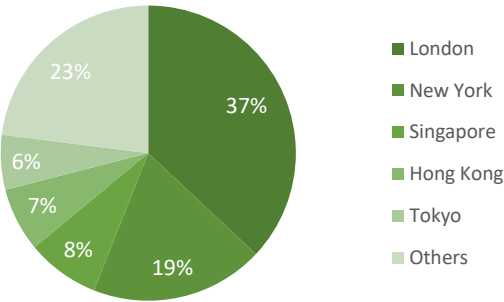


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

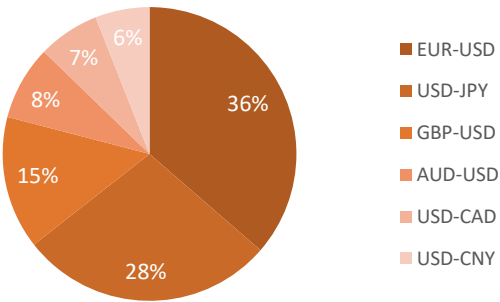
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

# DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

## RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)