

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
291 mn	▲ 0.71%	576 mn	▲ 0.65%	119 mn	▲ 0.86%	124 mn	▲ 1.44%	259 mn	▲ 0.99%
139,390.4	978.15	86,260.96	558.00	42,618.60	363.76	196,907.8	2,798.21	57,276.87	563.21

Market Summary

The stock market on Thursday opened on a positive note and concluded the session in the green zone as investors rejoiced after the US struck a trade deal with Pakistan. The Benchmark KSE-100 index made an intra-day high and low at 140,215.22 (1,802.97 points) and 139,083.74 (671.49 points) respectively while closed at 139,390.42 by gaining 978.17 points. PKR in today's interbank appreciated by Rs 0.0811 against USD and closed at Rs282.8713. The value of shares traded during the day was Rs36.333 billion. Market capitalization stood at around Rs16.70 trillion. Overall, trading volumes for the day increased to 576.33 million shares compared with Wednesday day tally of 423.91 million. BOP was the volume leader with 82.9 million shares, gaining Rs0.34 to close at Rs14.06. It was followed by ICIBL with 37.2 million shares, gaining Rs0.23 to close at Rs8.99 and OGDC with 24.2 million shares, gaining Rs8.23 to close at Rs233.01.

Volume Leaders ('000)

BOP	82,937
ICIBL	37,157
OGDC	24,207
PPL	21,088
CSIL	18,752
SYS	18,330
KEL	16,851
STPL	14,536
PIBTL	12,478
SSGC	11,006

Gainers (PKR)

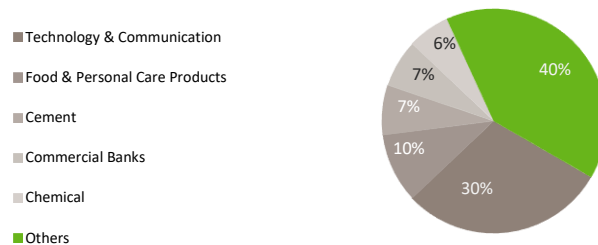
FFLM	7.78	0.99
HIFA	6.37	0.80
GRYL	8.75	1.00
CJPLNC	10.32	1.00
SMCPL	26.60	2.42
BAFS	112.51	10.20
PABC	162.33	14.70
ELSM	125.85	11.40
EMCO	70.99	6.45
ASTMNC	28.29	2.57

Losers (PKR)

SARC	-74.87	
HWQSNC	-2.11	19.04
MACFL	-3.92	36.67
ZAHD	-10.30	97.22
HICL	-1.36	12.79
UVIC	-0.97	9.55
TATM	-20.00	208.18
FSWLNC	-9.42	100.18
TSML	-20.00	220.00
AGSML	-0.75	8.35

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.39
Broker Proprietary Trading	0.69
Companies	-0.16
Individuals	-0.13
Insurance Companies	1.98
Mutual Funds	-0.01
NBFC	-0.07
Other Organization	0.84
Gross	0.00

FIIPI (USD'mn)

Foreign Corporates	-0.67
Foreign Individual	0.00
Overseas Pakistani	0.15
Gross	-0.52

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.53	-0.22	-0.35	-0.12	0.07	-0.03	-0.27	0.52	-0.06	-1.35	-3.35
	Broker Proprietary Trading	-0.09	0.45	-0.07	0.04	0.09	-0.12	-0.11	0.03	0.00	-0.40	-0.18
	Companies	0.22	-0.12	0.15	0.05	0.00	0.11	-0.07	-0.26	0.00	0.91	0.98
	Individuals	0.62	-1.15	0.50	0.12	0.07	0.47	0.28	0.07	0.16	0.28	1.42
	Insurance Companies	0.32	-0.25	0.01	0.00	0.02	0.01	0.05	-0.07	0.01	1.47	1.58
	Mutual Funds	-0.56	0.99	-0.39	-0.08	0.00	-0.39	0.08	-0.06	0.10	-0.93	-1.23
	NBFC	0.01	-	-	-0.00	-	-	0.00	0.00	-	0.03	0.04
	Other Organization	0.05	-0.12	-0.13	-	0.03	-0.00	0.01	0.03	-0.11	0.18	-0.06
	LIPI Total	-0.97	-0.43	-0.29	0.01	0.29	0.05	-0.03	0.25	0.11	0.21	-0.80

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.00	-0.25	-	-0.01	-0.35	-0.13	-	-0.04	-	0.01	-0.77
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.97	0.67	0.29	-0.00	0.06	0.07	0.03	-0.20	-0.11	-0.22	1.57
	Total	0.97	0.43	0.29	-0.01	-0.29	-0.05	0.03	-0.25	-0.11	-0.21	0.80

Source: NCCPL

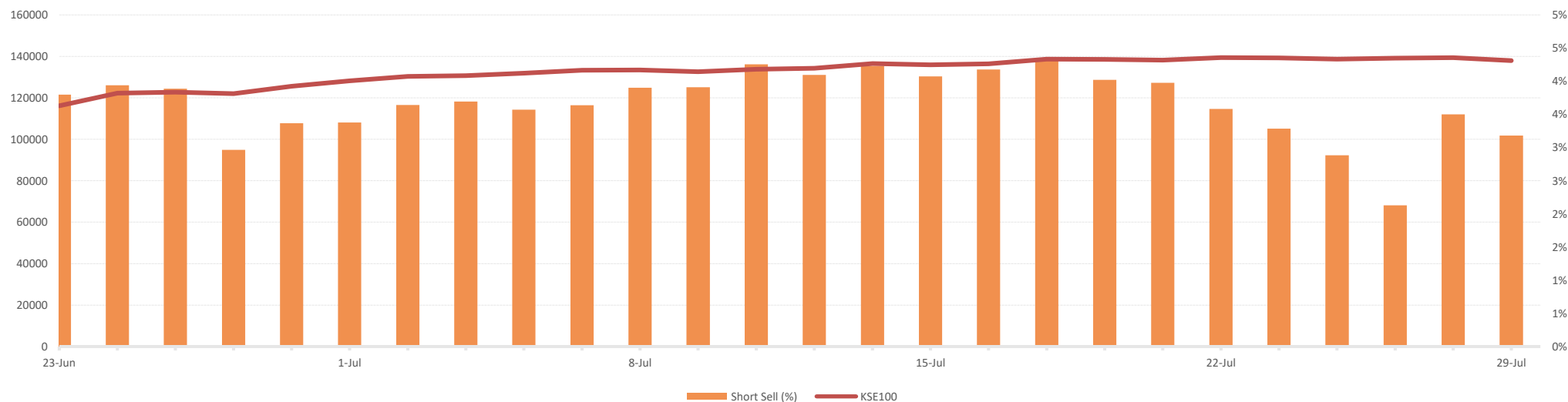
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Jul/25	UBL	Zameer Mohammed Choudrey	Non-Executive Director	1,054,433	-	365.62	1,054,433	385,682,712

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, July 29, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-AUG	438	96.58%	0.07%	137	218.5% ▲
EPCL-AUG	1,246	74.27%	0.55%	1,300	4.2% ▼
UBL-AUGC	243	58.05%	0.03%	264	8.0% ▼
GAL-AUG	902	38.77%	3.96%	928	2.8% ▼
GHNI-AUG	407	29.27%	2.73%	342	19.0% ▲
FLYNG-AUG	942	16.59%	1.36%	939	0.4% ▲
SAZEW-AUG	105	15.23%	0.50%	88	19.8% ▲
PIAHCLA-AUG	2,972	13.15%	1.57%	2,862	3.9% ▲
SNGP-AUG	191	12.14%	0.07%	201	4.7% ▼
AIRLINK-AUG	374	12.11%	0.32%	399	6.5% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com