

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
254 mn	▼ -3.09%	489 mn	▼ -2.92%	111 mn	▼ -3.61%	142 mn	▼ -3.90%	331 mn	▼ -3.30%
111,326.5	-3,545.68	69,423.49	-2,085.97	33,993.14	-1,274.04	166,387.7	-6,756.17	47,981.65	-1,635.13

### Market Summary

The stock market on Wednesday opened on a negative note and concluded the session deep in the losses amid rise in tensions between Pakistan and India following Pahalgam attack. The Benchmark KSE-100 index made an intra-day high and low at 114,066.12 (-806.06 points) and 110,631.84 (-4,240.34 points) respectively while closed at 111,326.57 by losing 3,545.61 points. PKR in today's interbank appreciated by Rs 0.0466 against USD and closed at Rs280.9735. The value of shares traded during the day was Rs31.101 billion. Market capitalization stood at around Rs13.518 trillion. Overall, trading volumes for the day increased to 489.28 million shares compared with Tuesday's tally of 408.92 million. CENERGY was the volume leader with 46.2 million shares, losing Rs0.72 to close at Rs7.09. It was followed by WTL with 40.7 million shares, losing Rs0.01 to close at Rs1.25 and BOP with 20 million shares, losing Rs0.36 to close at Rs9.12.

#### Volume Leaders ('000)

CENERGY	46,168
WTL	40,695
BOP	20,001
KEL	17,624
MLCF	15,371
POWER	14,502
SSGC	14,104
SNGP	13,884
FCCL	13,723
PREMA	13,002

#### Gainers (PKR)

JATMNC	20.90	1.90
PIAHCLB	4366.33	396.00
POML	178.67	16.20
FECM	12.68	1.15
JUBSNC	12.70	1.15
SMLNC	52.29	4.35
BPL	29.03	2.03
EPCLPS	11.99	0.81
SKRSNC	12.23	0.81
IMS	45.97	2.98

#### Losers (PKR)

UBDL		20.93
AGP	-20.60	186.05
SUTM	-18.90	170.30
CWSMNC	-5.29	47.64
KOHE	-1.97	17.76
ALIFXD	-2.79	25.23
BELANC	-14.00	127.00
NSRM	-4.67	42.46
NML	-11.10	101.35
AMTEXNC	-0.25	2.30

Source: PSX

#### Overall Sector Turnover (%)



Source: PSX

#### LIPI (USD'mn)

Banks / DFI	4.86
Broker Proprietary Trading	-1.60
Companies	3.58
Individuals	1.39
Insurance Companies	0.98
Mutual Funds	-2.53
NBFC	0.06
Other Organization	2.03
Gross	0.00

#### FIPI (USD'mn)

Foreign Corporates	-4.95
Foreign Individual	0.00
Overseas Pakistani	0.96
Gross	-3.99

Source: NCCPL

# PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.51	2.45	-0.08	-	-0.44	0.02	-0.14	-0.18	0.37	-0.70	0.78
	Broker Proprietary Trading	-0.72	-0.14	0.08	-0.02	-0.44	-0.52	0.09	0.08	0.01	-0.03	-1.60
	Companies	0.18	0.79	0.53	0.06	0.76	0.65	0.04	-0.00	-0.04	0.62	3.58
	Individuals	0.21	-1.86	0.32	-0.09	0.08	-0.52	-0.12	-0.07	-0.31	-1.03	-3.39
	Insurance Companies	0.24	0.71	-0.09	-0.10	0.17	0.01	0.00	0.07	0.05	-0.06	0.98
	Mutual Funds	-0.06	1.17	-0.74	0.01	0.22	0.46	0.10	0.06	0.05	0.28	1.55
	NBFC	0.00	0.04	0.01	-	-	-	0.00	0.00	-	-	0.06
	Other Organization	0.47	0.59	0.37	0.01	0.11	-0.26	0.00	0.07	0.00	0.66	2.03
	<b>LIPI Total</b>	<b>-0.19</b>	<b>3.75</b>	<b>0.40</b>	<b>-0.13</b>	<b>0.46</b>	<b>-0.16</b>	<b>-0.04</b>	<b>0.03</b>	<b>0.14</b>	<b>-0.26</b>	<b>3.99</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.18	-3.95	-0.60	0.12	-0.73	0.42	-	-0.16	-	-0.23	-4.95
	Foreign Individual	-	0.00	-	-	-	-	-	-	-	-0.00	0.00
	Overseas Pakistani	0.01	0.20	0.20	0.01	0.27	-0.26	0.04	0.13	-0.14	0.50	0.96
	<b>Total</b>	<b>0.19</b>	<b>-3.75</b>	<b>-0.40</b>	<b>0.13</b>	<b>-0.46</b>	<b>0.16</b>	<b>0.04</b>	<b>-0.03</b>	<b>-0.14</b>	<b>0.26</b>	<b>-3.99</b>

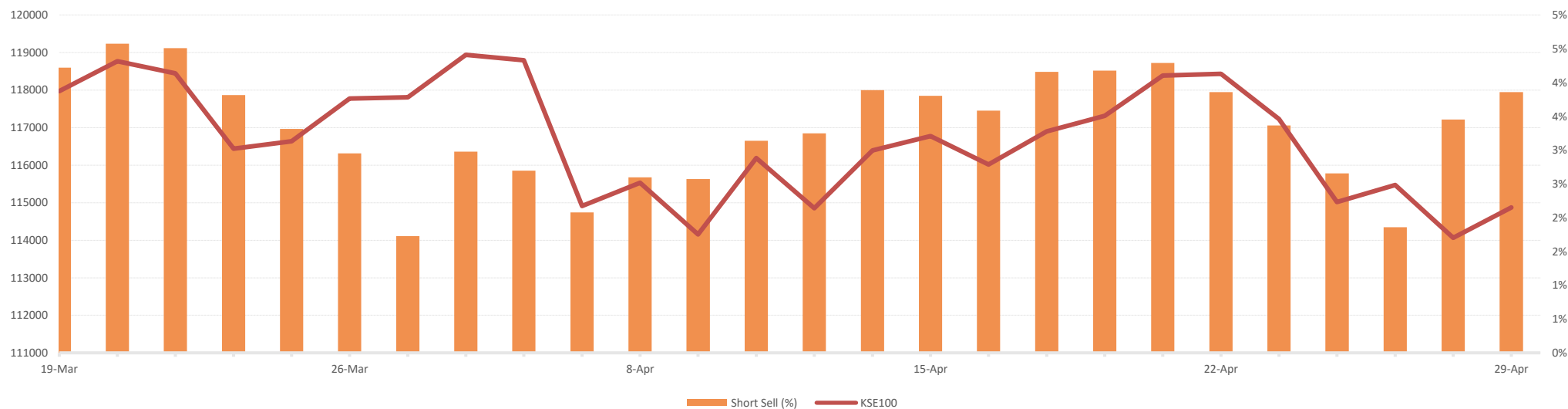
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	29/Apr/25	OML	Siraj Sadiq Monnoo	Executive Director	2,369	-	30.05	2,369	71,188
2	29/Apr/25	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	1,094	-	58.21	1,094	63,682
3	29/Apr/25	IMAGE	Asad Ahmad	Executive Director	-	-	0.00	-	-
4	29/Apr/25	AHL	MUHAMMAD SHAHID ALI	Executive Director	168,785	-	62.65	168,785	10,574,380
5	29/Apr/25	NICL	MUHAMMAD SAEED UZ ZAMAN	Non-Executive Director	10,000	-	140.00	10,000	1,400,000

## FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, April 29, 2025

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SNGP-MAY	1,245	48.33%	0.44%	811	53.5% ▲
PREMA-MAY	623	44.58%	1.14%	288	—
PAEL-MAY	5,404	28.94%	1.06%	5,342	—
AIRLINK-MAY	1,173	22.34%	0.99%	1,322	—
HBL-MAYB	284	19.99%	0.05%	187	51.6% ▲
MLCF-MAY	2,516	19.65%	0.53%	1,928	30.5% ▲
SAZEW-MAYB	219	18.87%	1.04%	213	3.1% ▲
AGL-MAY	770	18.52%	1.21%	45	—
GAL-MAY	231	14.70%	1.01%	279	17.2% ▼
SYM-MAY	339	12.30%	0.22%	346	2.0% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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