

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
168 mn	▲ 0.32%	424 mn	▲ 0.15%	82 mn	▲ 0.43%	84 mn	▲ 0.15%	217 mn	▲ 0.03%
138,412.2	447.39	85,702.96	131.53	42,254.84	180.24	194,109.5	281.27	56,713.66	16.37

Market Summary

The stock market on Wednesday remained volatile throughout the day and concluded the session in the green zone amid SBP keeps policy rate unchanged at 11%. The Benchmark KSE-100 index made an intra-day high and low at 139,018.88 (1,054.07 points) and 137,658.81 (-306.00 points) respectively while closed at 138,412.25 by gaining 447.44 points. PKR in today's interbank appreciated by Rs 0.1015 against USD and closed at Rs282.9524. The value of shares traded during the day was Rs24.973 billion. Market capitalization stood at around Rs16.593 trillion. Overall, trading volumes for the day decreased to 423.91 million shares compared with Tuesday day tally of 603.82 million. BOP was the volume leader with 24.8 million shares, gaining Rs0.25 to close at Rs13.72. It was followed by CSIL with 20.9 million shares, gaining Rs0.82 to close at Rs4.34 and MLCF with 14.5 million shares, losing Rs2.13 to close at Rs79.62.

Volume Leaders ('000)

BOP	24,809
CSIL	20,905
MLCF	14,502
SYS	13,520
KEL	13,372
WTL	13,335
ASL	9,025
AGHA	8,048
TELE	7,839
BNL	6,745

Gainers (PKR)

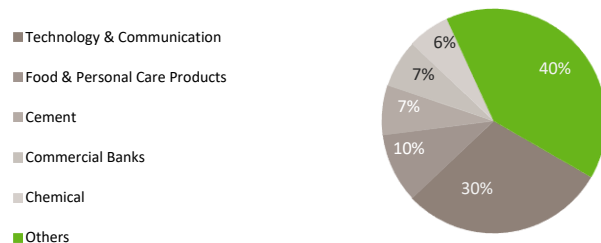
CSIL	4.34	0.82
GRYL	7.75	1.00
CJPLNC	9.32	1.00
CHBL	19.44	1.77
SKRSNC	13.84	1.26
SASML	120.95	11.00
UDPLXD	89.50	8.14
SUHNJC	124.80	11.30
BAFS	102.28	9.30
BAPLNC	48.50	4.41

Losers (PKR)

ICIBL	8.76	
HWQSNC	-2.35	21.15
JSML	-5.00	45.00
SSOM	-87.90	791.08
EMCO	-7.17	64.54
ZAHD	-11.90	107.56
MACFL	-4.50	40.59
FCIBL	-1.65	14.89
SHJS	-15.80	144.66
ASLCPS	-2.37	21.79

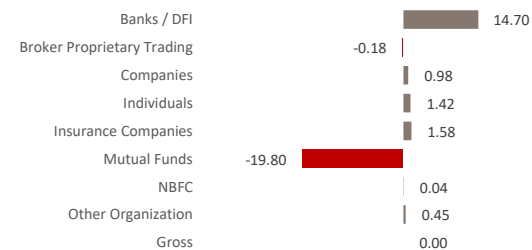
Source: PSX

Overall Sector Turnover (%)

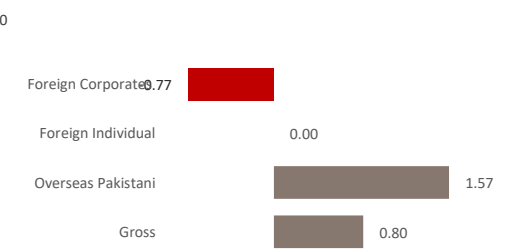


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.53	-0.22	-0.35	-0.12	0.07	-0.03	-0.27	0.52	-0.06	-1.35	-3.35
	Broker Proprietary Trading	-0.09	0.45	-0.07	0.04	0.09	-0.12	-0.11	0.03	0.00	-0.40	-0.18
	Companies	0.22	-0.12	0.15	0.05	0.00	0.11	-0.07	-0.26	0.00	0.91	0.98
	Individuals	0.62	-1.15	0.50	0.12	0.07	0.47	0.28	0.07	0.16	0.28	1.42
	Insurance Companies	0.32	-0.25	0.01	0.00	0.02	0.01	0.05	-0.07	0.01	1.47	1.58
	Mutual Funds	-0.56	0.99	-0.39	-0.08	0.00	-0.39	0.08	-0.06	0.10	-0.93	-1.23
	NBFC	0.01	-	-	-0.00	-	-	0.00	0.00	-	0.03	0.04
	Other Organization	0.05	-0.12	-0.13	-	0.03	-0.00	0.01	0.03	-0.11	0.18	-0.06
	LIPI Total	-0.97	-0.43	-0.29	0.01	0.29	0.05	-0.03	0.25	0.11	0.21	-0.80

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.00	-0.25	-	-0.01	-0.35	-0.13	-	-0.04	-	0.01	-0.77
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.97	0.67	0.29	-0.00	0.06	0.07	0.03	-0.20	-0.11	-0.22	1.57
	Total	0.97	0.43	0.29	-0.01	-0.29	-0.05	0.03	-0.25	-0.11	-0.21	0.80

Source: NCCPL

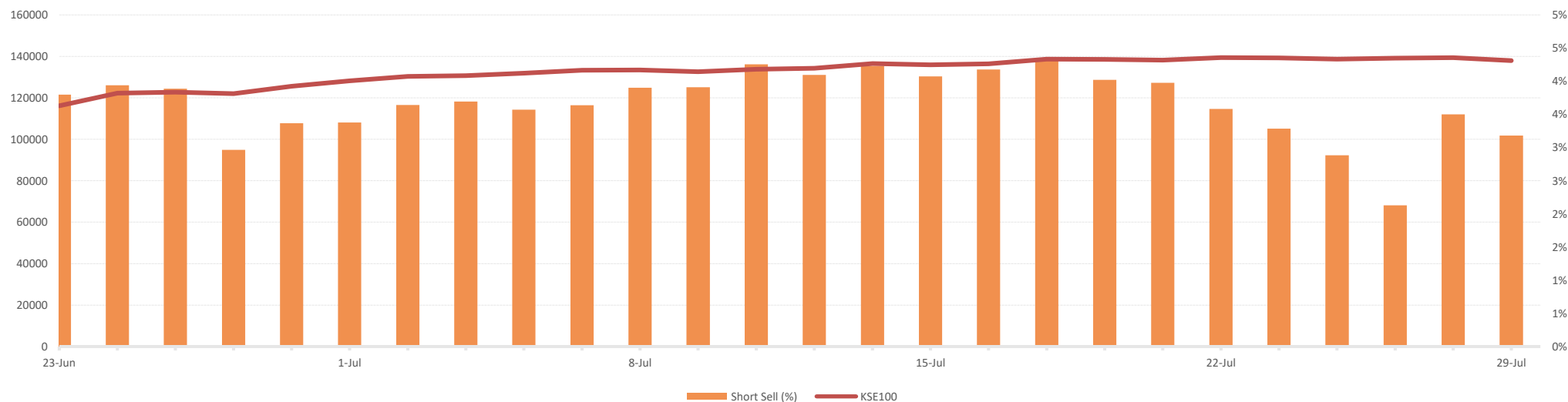
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Jul/25	UBL	Zameer Mohammed Choudrey	Non-Executive Director	1,054,433	-	365.62	1,054,433	385,682,712

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, July 29, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-AUG	438	96.58%	0.07%	137	218.5% ▲
EPCL-AUG	1,246	74.27%	0.55%	1,300	4.2% ▼
UBL-AUGC	243	58.05%	0.03%	264	8.0% ▼
GAL-AUG	902	38.77%	3.96%	928	2.8% ▼
GHNI-AUG	407	29.27%	2.73%	342	19.0% ▲
FLYNG-AUG	942	16.59%	1.36%	939	0.4% ▲
SAZEW-AUG	105	15.23%	0.50%	88	19.8% ▲
PIAHCLA-AUG	2,972	13.15%	1.57%	2,862	3.9% ▲
SNGP-AUG	191	12.14%	0.07%	201	4.7% ▼
AIRLINK-AUG	374	12.11%	0.32%	399	6.5% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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