

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
185 mn	▲ 0.71%	409 mn	▲ 0.49%	105 mn	▲ 0.67%	128 mn	▲ 1.30%	269 mn	▲ 0.58%
114,872.1	808.20	71,509.46	346.22	35,267.18	233.51	173,143.8	2,227.30	49,616.78	285.62

### Market Summary

The stock market on Tuesday opened on a negative note. However, all of its earlier losses were recovered in the second half and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 115,040.58 (976.68 points) and 112,935.56 (-1,128.34 points) respectively while closed at 114,872.18 by gaining 808.28 points. PKR in today's interbank appreciated by Rs 0.0494 against USD and closed at Rs281.0201. The value of shares traded during the day was Rs29.049 billion. Market capitalization stood at around Rs13.946 trillion. Overall, trading volumes for the day decreased to 408.92 million shares compared with Monday's tally of 421.85 million. WTL was the volume leader with 29.5 million shares, gaining Rs0 to close at Rs1.26. It was followed by CENERGY with 14.8 million shares, gaining Rs0.27 to close at Rs7.81 and PREMA with 14.8 million shares, losing Rs7.09 to close at Rs70.98.

#### Volume Leaders ('000)

WTL	29,469
CENERGY	14,820
PREMA	14,772
MLCF	13,415
KOSM	12,528
SNGP	12,310
SSGC	12,185
KEL	12,084
BBFL	11,230
BOP	11,054

#### Gainers (PKR)

TSMF	9.40	0.90
AMBL	10.29	0.97
EMCO	42.20	3.84
AKBL	37.26	3.39
SMLNC	47.94	4.36
POML	162.43	14.70
SSOM	432.04	39.20
FRSM	47.08	4.28
JUBSNC	11.55	1.05
PIAHCLB	3969.39	360.00

#### Losers (PKR)

FCELNC	-4.25	
DWTMNC	-0.80	5.71
DMTMNC	-0.98	7.02
GUSMNC	-0.91	6.88
LPL	-2.54	23.04
FECM	-1.24	11.53
LIVEN	-6.64	63.00
FIBLM	-0.29	2.76
PREMA	-7.09	70.98
JKSM	-5.59	56.31

Source: PSX

#### Overall Sector Turnover (%)



Source: PSX

#### LIPI (USD'mn)

Banks / DFI	7.03
Broker Proprietary Trading	1.11
Companies	-0.63
Individuals	-1.00
Insurance Companies	0.01
Mutual Funds	-7.08
NBFC	0.02
Other Organization	2.35
Gross	0.00

#### FIPI (USD'mn)

Foreign Corporates	-1.16
Foreign Individual	0.00
Overseas Pakistani	-0.64
Gross	-2.40

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.51	1.18	-0.14	-	-0.59	0.75	-0.03	-0.23	0.05	-0.50	-1.04
	Broker Proprietary Trading	0.26	0.12	0.04	0.07	0.72	-0.42	-0.06	0.05	-0.06	0.39	1.11
	Companies	0.19	-0.96	-0.01	0.00	-0.02	0.18	0.09	-0.07	-0.01	-0.01	-0.63
	Individuals	1.04	0.23	-0.21	0.23	0.97	-0.90	-0.33	-0.18	-0.01	-1.84	-0.99
	Insurance Companies	0.08	0.10	-0.19	0.00	-0.19	0.21	0.02	-0.04	0.02	-0.00	0.01
	Mutual Funds	-0.70	0.82	0.54	-0.01	-1.10	0.22	0.10	-0.20	0.01	1.30	0.98
	NBFC	0.02	-	-0.00	-	-	-	-	0.00	-	-0.00	0.02
	Other Organization	0.37	0.31	0.02	0.09	0.33	-0.04	0.03	0.27	0.00	0.96	2.35
	<b>LIPI Total</b>	<b>-0.25</b>	<b>1.81</b>	<b>0.04</b>	<b>0.39</b>	<b>0.12</b>	<b>0.00</b>	<b>-0.19</b>	<b>-0.40</b>	<b>-0.01</b>	<b>0.29</b>	<b>1.80</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.34	-1.89	0.14	-0.03	-0.06	0.09	0.19	0.22	-	-0.18	-1.16
	Foreign Individual	-	0.00	-	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	-0.09	0.08	-0.18	-0.36	-0.06	-0.10	-0.00	0.18	0.01	-0.12	-0.64
	<b>Total</b>	<b>0.25</b>	<b>-1.81</b>	<b>-0.04</b>	<b>-0.39</b>	<b>-0.12</b>	<b>-0.00</b>	<b>0.19</b>	<b>0.40</b>	<b>0.01</b>	<b>-0.29</b>	<b>-1.80</b>

Source: NCCPL

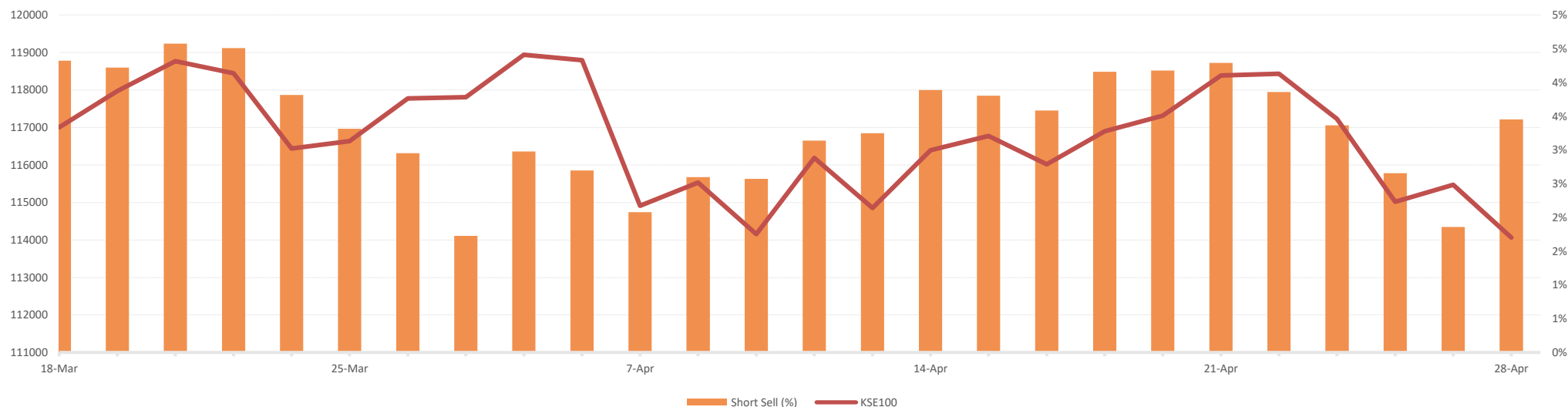
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	29/Apr/25	HBL	Mr. Kashif Nadeem GM	Executive	-	7,187	150.63	-7,187	-1,083,225

## FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, April 28, 2025

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PREMA-MAY	288	89.15%	0.53%	#N/A	#N/A
PAEL-MAY	5,342	28.82%	1.05%	1,798	—
AIRLINK-MAY	1,322	25.37%	1.12%	1,114	—
SNGP-MAY	811	23.94%	0.28%	870	—
MLCF-MAY	1,928	22.34%	0.41%	1,827	5.6% ▲
SAZEW-MAYB	213	18.54%	1.01%	194	9.6% ▲
GAL-MAY	279	16.71%	1.22%	327	14.7% ▼
SYM-MAY	346	12.68%	0.22%	368	—
GHNI-MAY	167	12.15%	1.12%	177	5.4% ▼
HBL-MAYB	187	10.34%	0.03%	140	33.6% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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