

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
484 mn	▲ 0.98%	1,282 mn	▲ 0.63%	235 mn	▲ 1.10%	238 mn	▲ 0.57%	673 mn	▲ 0.34%
163,847.6	1,590.60	100,005.5	625.27	50,271.68	548.66	243,695.5	1,375.44	67,480.38	230.28

Market Summary

The stock market on Monday surged past the 163,000 mark and concluded the session in the green zone amid IMF mission led by Chief Iva Petrova is in Islamabad to discuss the second Extended Fund Facility and the first Resilience and Sustainability Facility review. The Benchmark KSE-100 index made an intra-day high and low at 163,903.62 (1,646.62 points) and 162,058.64 (-198.36 points) respectively while closed at 163,847.68 by gaining 1,590.68 points. PKR in today's interbank appreciated by Rs 0.0171 against USD and closed at Rs281.3539. The value of shares traded during the day was Rs 65.710 billion. Market capitalization stood at around Rs19.154 trillion. Overall, trading volumes for the day decreased to 1282.18 million shares compared with Friday tally of 1709.54 million. WTL was the volume leader with 118.9 million shares, losing Rs0.03 to close at Rs1.82. It was followed by KEL with 78.2 million shares, gaining Rs0.02 to close at Rs7.15 and HASCOLNC with 63.5 million shares, losing Rs0.41 to close at Rs13.67.

Volume Leaders ('000)

WTL	118,937
KEL	78,201
HASCOLNC	63,523
PAEL	56,315
CENERGY	50,164
PASLNC	50,147
FFL	41,825
TREET	37,784
PTC	36,747
BOP	32,583

Gainers (PKR)

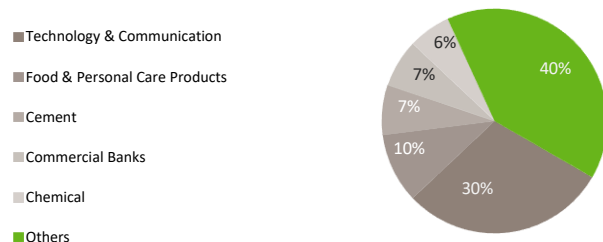
KSTMNC	12.39	1.13
PACE	12.74	1.16
DMC	100.52	9.14
STJT	101.41	9.22
ASLCPS	107.80	9.80
BAFS	258.50	23.50
GEMBCEM	12.10	1.10
RCML	616.20	56.00
SFL	1269.70	115.00
SHEZ	221.22	20.10

Losers (PKR)

UVIC		32.85
ALAC	-1.67	15.19
NPL	-3.75	37.73
NCPL	-2.52	25.38
MWMP	-13.80	142.26
DSIL	-1.34	13.99
FIBLM	-1.17	12.61
FPRM	-1.01	11.78
ELCM	-18.90	227.90
SARC	-5.16	66.39

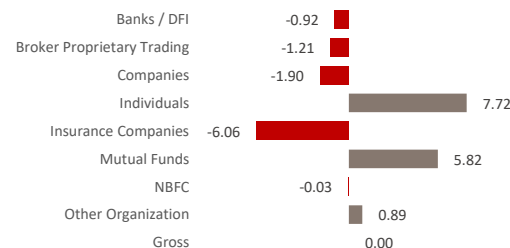
Source: PSX

Overall Sector Turnover (%)

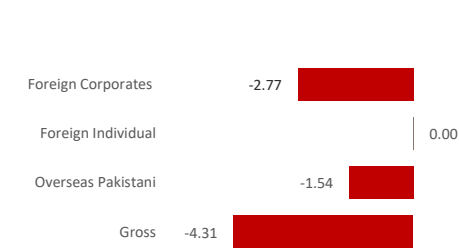


Source: PSX

LIPI (USD'mn)



FIFI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.58	0.15	-0.85	0.94	-0.02	-0.13	-0.02	-0.96	-0.12	-0.49	-0.92
	Broker Proprietary Trading	-0.52	0.14	0.37	-0.07	-0.34	0.17	-0.09	-0.28	0.01	-0.59	-1.21
	Companies	-1.05	-0.49	-1.71	0.11	-0.07	2.68	-0.03	-0.29	0.13	-2.24	-2.95
	Individuals	1.43	-0.08	1.13	-0.22	-0.76	-1.42	0.68	1.13	-0.23	6.06	7.72
	Insurance Companies	0.11	-0.75	-0.00	-3.62	-0.79	-1.14	0.38	-0.09	-0.01	-0.71	-6.63
	Mutual Funds	0.14	1.25	1.70	0.06	2.66	0.12	-0.07	0.36	0.28	0.95	7.44
	NBFC	0.00	-0.02	-	0.04	-0.00	-0.02	0.00	-0.02	-0.00	-0.02	-0.03
	Other Organization	0.72	0.56	0.10	3.62	-0.14	-0.21	-0.20	0.05	0.02	-3.64	0.89
LIPI Total		1.41	0.75	0.74	0.86	0.54	0.05	0.65	-0.11	0.08	-0.68	4.31

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-1.48	0.19	-0.39	-0.29	-0.26	-0.34	-0.20	-	-	-0.00	-2.77
	Foreign Individual	-	-	-	-0.00	-	-	0.00	-	-	0.00	0.00
	Overseas Pakistani	0.07	-0.94	-0.36	-0.57	-0.28	0.29	-0.45	0.11	-0.08	0.68	-1.54
	Total	-1.41	-0.75	-0.74	-0.86	-0.54	-0.05	-0.65	0.11	-0.08	0.68	-4.31

Source: NCCPL

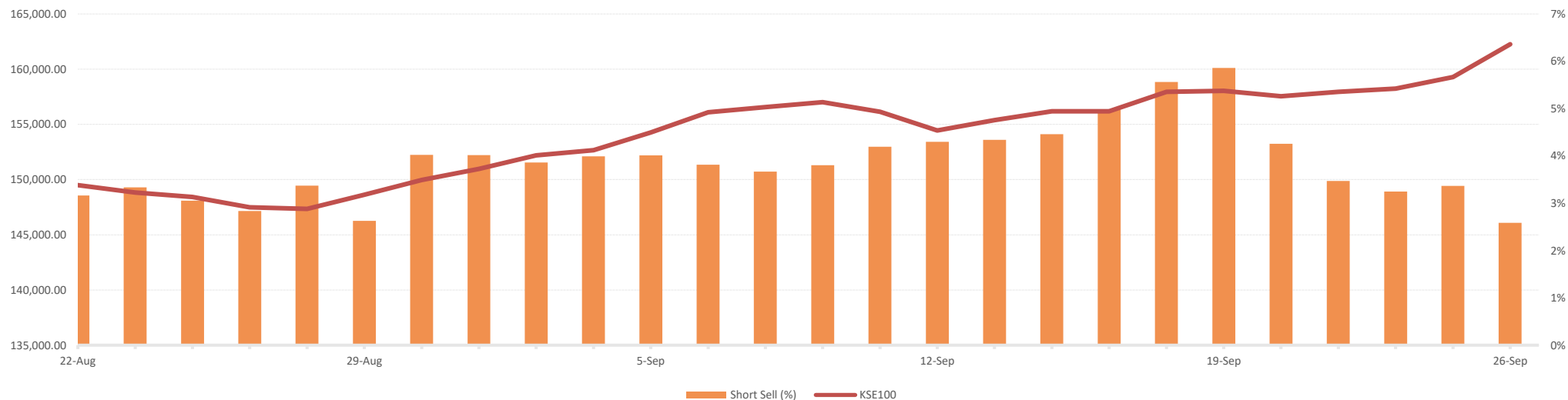
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/Sep/25	NICL	MUHAMMAD SAEED UZ ZAMAN	Non-Executive Director	14,418	-	191.63	14,418	2,770,676

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, September 26, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-OCT	4,042	82.27%	1.78%	3,875	4.3% ▲
POWER-OCT	717	25.97%	0.12%	808	-
ATRL-OCTB	182	25.42%	0.43%	75	142.6% ▲
HUBC-OCTB	482	17.62%	0.05%	229	110.1% ▲
DGKC-OCTB	629	11.80%	0.29%	311	102.6% ▲
NRL-OCT	234	10.37%	0.89%	189	24.1% ▲
KEL-OCT	4,147	10.28%	0.15%	4,865	14.8% ▼
PACE-OCT	1,376	9.64%	0.66%	593	132.1% ▲
PTC-OCT	1,341	9.26%	0.23%	250	437.3% ▲
PPL-OCT	533	9.01%	0.08%	373	43.2% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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