

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
364 mn	▼ -0.70%	1,005 mn	▼ -0.60%	143 mn	▼ -0.85%	87 mn	▼ -1.05%	475 mn	▼ -0.97%
162,163.8	-1,140.33	98,789.32	-591.65	49,418.59	-423.92	235,592.7	-2,511.46	64,955.16	-635.78

Market Summary

The stock market on Monday remained negative throughout the day and concluded the session in the red zone amid status quo continues, Pakistan central bank maintains policy rate at 11%. The Benchmark KSE-100 index made an intra-day high and low at 163,570.83 (266.70 points) and 161,766.61 (-1,537.52 points) respectively while closed at 162,163.81 by losing 1,140.32 points. PKR in today's interbank appreciated by Rs 0.0205 against USD and closed at Rs281.0094. The value of shares traded during the day was Rs 34.793 billion. Market capitalization stood at around Rs18.694 trillion. Overall, trading volumes for the day decreased to 1004.25 million shares compared with Friday tally of 1038.41 million. WTL was the volume leader with 164.3 million shares, losing Rs0.07 to close at Rs1.89. It was followed by KEL with 123.4 million shares, gaining Rs0.19 to close at Rs5.81 and BOP with 61.8 million shares, gaining Rs0.24 to close at Rs37.24.

Volume Leaders ('000)

WTL	164,295
KEL	123,428
BOP	61,773
TREET	49,749
FCSC	43,912
TELE	31,714
FNEL	27,554
SEARL	24,445
PTC	18,255
CTM	15,484

Gainers (PKR)

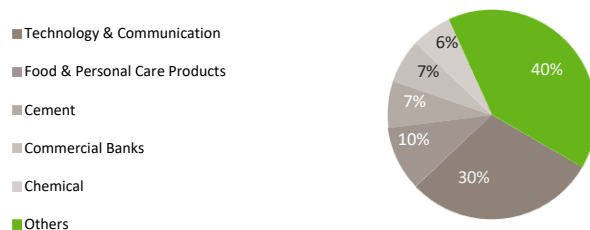
DWSMNC	8.25	0.96
FFLM	8.80	0.99
AGSML	9.26	1.00
FCSC	10.00	1.00
TSBL	15.13	1.38
FNEL	16.23	1.48
DNCC	17.66	1.61
GRYL	38.69	3.52
PACE	23.63	2.15
KOHP	45.07	4.10

Losers (PKR)

UCAPM	-6.34
SERT	-6.41
GWLC	-5.84
WAHND	-38.70
DMC	-24.30
ARCTM	-3.13
CWSMNC	-2.72
BIPL	-3.16
TPLL	-3.46
FCIBL	-1.51

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	23.22
Broker Proprietary Trading	0.58
Companies	-0.89
Individuals	0.66
Insurance Companies	0.24
Mutual Funds	-22.66
NBFC	0.00
Other Organization	-1.50
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.59
Foreign Individual	0.04
Overseas Pakistani	-0.27
Gross	0.35

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.18	0.10	0.04	0.11	0.38	0.22	0.09	0.27	0.00	-0.21	1.18
	Broker Proprietary Trading	0.51	0.71	0.00	-0.31	-0.11	0.08	0.06	0.00	-0.02	-0.35	0.58
	Companies	-0.21	1.48	0.22	0.03	-0.76	-1.19	-0.05	-0.38	-0.01	-0.02	-0.89
	Individuals	0.08	-1.05	-0.10	-0.20	0.88	1.60	0.13	-0.56	-0.18	0.07	0.66
	Insurance Companies	-0.02	0.10	0.00	0.08	0.02	-0.19	0.00	0.02	-0.03	0.27	0.24
	Mutual Funds	-0.39	0.11	-0.06	-0.09	-0.49	-0.17	0.08	0.28	0.35	-0.23	-0.61
	NBFC	0.00	0.00	-	-0.00	0.00	-	-0.00	-0.01	-0.00	0.00	-0.00
	Other Organization	0.05	-1.63	-0.09	0.00	-0.01	0.10	-0.03	-0.02	0.00	0.12	-1.50
	LIPI Total	0.19	-0.19	0.03	-0.38	-0.10	0.45	0.28	-0.38	0.10	-0.35	-0.35

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.05	0.42	-0.05	-	-	-0.06	-0.00	-	-0.00	0.33	0.59
	Foreign Individual	-	-0.00	-	-	-	-	-	0.05	-0.01	0.00	0.04
	Overseas Pakistani	-0.14	-0.23	0.02	0.38	0.10	-0.39	-0.28	0.33	-0.09	0.02	-0.27
	Total	-0.19	0.19	-0.03	0.38	0.10	-0.45	-0.28	0.38	-0.10	0.35	0.35

Source: NCCPL

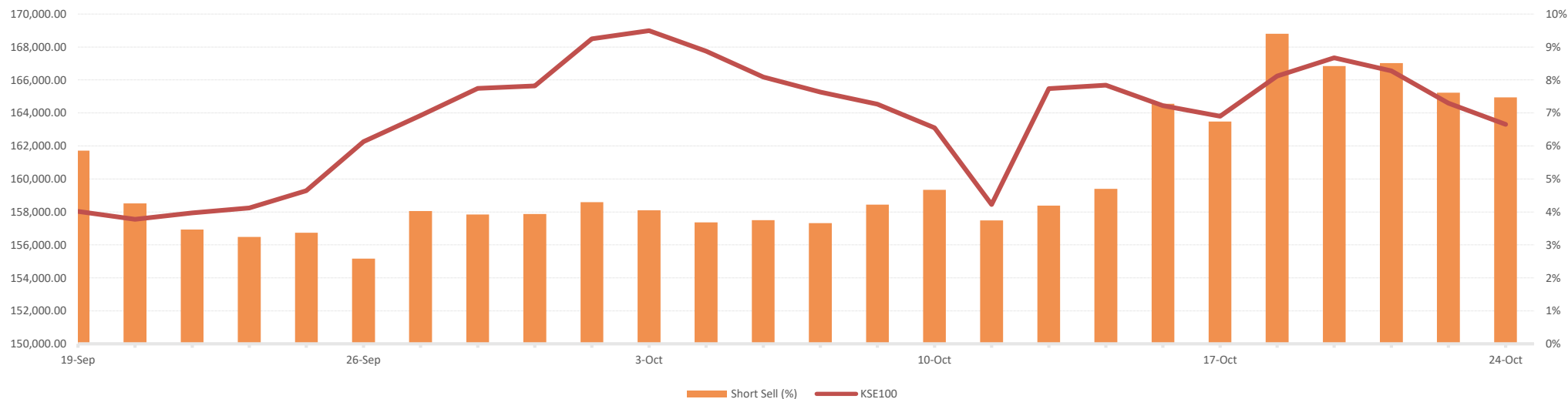
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	14/Oct/25	ILP	Muhammad Latif	Executive	17,000	-	69.52	17,000	1,181,840
2	17/Oct/25	AKGL	Muhammad Afzal Sheikh	Non-Executive Director	154,737	-	52.85	154,737	8,155,166

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, October 24, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
GATM-OCT	258	56.72%	0.14%	121	112.8% ▲
POWER-OCT	1,406	46.42%	0.22%	1,406	-
BML-OCT	20,256	39.14%	2.04%	20,512	1.2% ▼
KEL-OCT	41,983	34.87%	1.52%	41,073	2.2% ▲
MLCF-OCT	1,380	24.06%	0.29%	1,833	24.7% ▼
DGKC-OCTB	1,002	16.81%	0.46%	1,158	13.4% ▼
EPCL-OCT	515	14.80%	0.23%	530	2.8% ▼
BIPL-OCTB	348	13.36%	0.21%	29	1119.3% ▲
GAL-OCTB	153	11.99%	0.67%	153	0.3% ▼
PACE-OCT	2,117	11.08%	1.01%	2,052	3.2% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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