

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
291 mn	▲ 0.17%	494 mn	▲ 0.18%	185 mn	▲ 0.24%	204 mn	▲ 0.07%	333 mn	▲ 0.19%
114,528.0	197.90	70,985.54	127.37	35,698.95	86.47	172,487.2	123.49	48,977.31	91.22

Market Summary

The stock market on Tuesday remained bullish in the first half of the day. However, most of its earlier gains were eroded in the second half and concluded the session in the green zone amid IMF mission began discussions on Monday regarding Pakistan’s request for approximately \$1.5 billion in additional climate financing. The Benchmark KSE-100 index made an intra-day high and low at 115,889.60 (1,559.50 points) and 114,178.55 (-151.55 points) respectively while closed at 114,528.08 by gaining 197.98 points. PKR in today’s interbank depreciated by Rs 0.009 against USD and closed at Rs279.6718. The value of shares traded during the day was Rs29.340 billion. Market capitalization stood at around Rs14.127 trillion. Overall, trading volumes for the day increased to 494.54 million shares compared with Monday’s tally of 455.05 million. FCCL was the volume leader with 61.1 million shares, losing Rs1.01 to close at Rs41.46. It was followed by MLCF with 33.8 million shares, gaining Rs2.09 to close at Rs51.13 and PREMA with 23.9 million shares, gaining Rs1.08 to close at Rs29.08.

Volume Leaders ('000)

FCCL	61,092
MLCF	33,825
PREMA	23,908
KEL	17,216
PAEL	16,331
BOP	14,885
ASCNC	12,391
ASL	12,046
WTL	12,002
KAPCO	11,727

Gainers (PKR)

MACTER	307.42	27.90
DADX	81.99	7.45
TICL	386.04	34.70
MQTM	33.50	2.99
PIM	12.67	1.13
SSOM	73.68	6.56
PSYL	44.87	3.77
ELCM	121.16	10.10
SANSM	37.26	2.85
NATF	202.34	12.60

Losers (PKR)

FECM	6.37	
SSMLNC	-2.01	18.07
TOWL	-15.50	139.50
FSWLNC	-8.63	77.93
JKSM	-7.07	68.58
BUXL	-13.10	134.98
ASL	-0.92	10.18
ALTN	-1.99	24.00
SLYTNC	-0.81	10.24
FPRM	-0.66	8.43

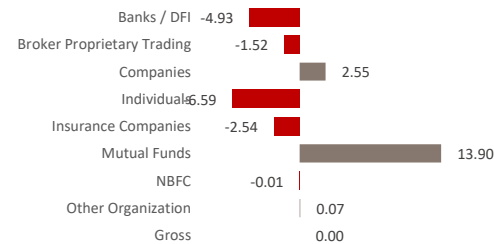
Source: PSX

Overall Sector Turnover (%)

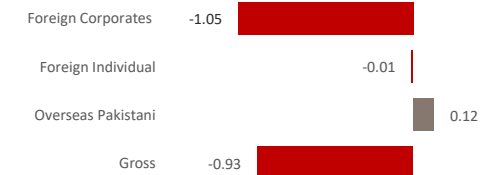


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.64	-0.41	-0.61	-0.04	-1.38	-0.60	-0.14	-0.39	-2.18	-0.45	-7.83
	Broker Proprietary Trading	-0.18	-0.46	-0.06	-0.05	-0.08	-0.08	-0.10	-0.01	0.02	-0.52	-1.52
	Companies	0.38	0.59	-0.29	0.34	-0.46	0.69	-0.77	-0.00	2.08	-0.01	2.55
	Individuals	-0.79	-0.95	-0.44	0.29	-1.57	-0.36	0.18	0.07	-0.87	-2.12	-6.56
	Insurance Companies	0.01	-1.87	-0.20	-0.07	0.02	0.13	0.03	0.00	-0.00	-0.59	-2.54
	Mutual Funds	2.45	3.61	1.83	0.17	3.46	0.15	0.77	0.48	0.97	2.92	16.80
	NBFC	0.00	-	-	-0.00	-0.00	-	0.00	-	-0.01	-0.00	-0.01
	Other Organization	-0.01	-0.03	-0.20	-0.00	0.15	-0.00	-0.00	-0.06	-	0.19	0.03
LIPI Total	0.24	0.49	0.02	0.62	0.13	-0.07	-0.02	0.09	0.02	-0.59	0.93	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.35	-0.29	0.02	-0.52	-0.03	-0.06	-	-0.24	-0.00	-0.28	-1.05
	Foreign Individual	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.01	-0.00	-0.00	-0.01
	Overseas Pakistani	-0.59	-0.20	-0.04	-0.10	-0.10	0.13	0.02	0.15	-0.02	0.87	0.12
	Total	-0.24	-0.49	-0.02	-0.62	-0.13	0.07	0.02	-0.09	-0.02	0.59	-0.93

Source: NCCPL

INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	24/Feb/25	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	684	-	350.00	684	239,400
2	25/Feb/25	MARI	Omer Ahmad	Executive	7,130	-	564.71	7,130	3,976,850
3	24/Feb/25	FIBLM	IBRAHIM HASAN MURAD	Executive Director	510,000	-	3.00	510,000	1,530,000
4	24/Feb/25	ALTN	CRESCENT STEEL AND ALLIED PRODUCTS LIMITED	Substantial Shareholder	-	10,269,660	26.71	-10,269,660	-274,302,619

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, February 24, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-FEB	128	80.74%	0.06%	135	5.5% ▼
LOTCHEM-FEB	1,898	17.63%	0.50%	1,940	-
BML-FEB	184	15.53%	0.02%	233	-
SYM-FEB	1,124	15.28%	0.98%	1,507	-
GAL-FEB	395	14.91%	1.73%	455	13.1% ▼
SAZEW-FEB	166	14.32%	0.78%	170	2.3% ▼
DGKC-FEB	923	13.88%	0.47%	767	20.4% ▲
AIRLINK-FEB	1,011	12.38%	0.85%	1,065	-
ATRL-FEBB	117	12.15%	0.28%	144	18.7% ▼
SSGC-FEB	1,607	7.59%	0.52%	1,296	24.1% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com