

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
198 mn	▼ -1.88%	505 mn	▼ -1.69%	80 mn	▼ -1.92%	125 mn	▼ -1.98%	341 mn	▼ -1.87%
115,019.8	-2,206.34	72,123.91	-1,241.94	35,328.39	-691.27	173,480.4	-3,509.17	50,190.46	-957.25

### Market Summary

The stock market on Thursday opened on a negative note and concluded the session deep in the losses amid rise in tension between Pakistan and India. The Benchmark KSE-100 index made an intra-day high and low at 116,568.13 (-658.01 points) and 114,661.20 (-2,564.94 points) respectively while closed at 115,019.81 by losing 2,206.33 points. PKR in today's interbank depreciated by Rs 0.1016 against USD and closed at Rs281.0696. The value of shares traded during the day was Rs24.469 billion. Market capitalization stood at around Rs14.098 trillion. Overall, trading volumes for the day decreased to 505.32 million shares compared with Wednesday's tally of 604.38 million. POWER was the volume leader with 37.3 million shares, gaining Rs0.25 to close at Rs14.45. It was followed by WTL with 31.2 million shares, losing Rs0.02 to close at Rs1.31 and SSGC with 23.4 million shares, losing Rs0.06 to close at Rs41.05.

#### Volume Leaders ('000)

POWER	37,316
WTL	31,230
SSGC	23,403
CENERGY	22,196
ASL	20,134
BOP	19,028
PRL	16,007
KEL	15,528
PIBTL	12,846
FCCL	12,426

#### Gainers (PKR)

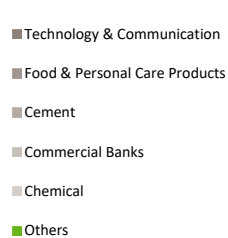
DMTMNC	6.99	1.00
SARC	29.76	2.71
SSOM	324.59	29.50
POWERPS	16.72	1.52
IDYM	131.69	11.90
SUTM	142.16	12.90
JSGBETF	23.62	2.12
PKGPF	112.93	10.00
PIAHCLB	2983.90	263.00
SCL	305.71	26.60

#### Losers (PKR)

PILNC	-2.64	2.64
TCORPCPS	-0.97	7.32
PPVCNC	-0.95	7.26
GEMBCEM	-1.00	8.00
BAPLNC	-3.25	29.22
GCWL	-1.00	9.00
AMBL	-1.12	10.16
BCL	-10.80	98.71
JKSM	-6.13	56.27
FECM	-1.52	13.98

Source: PSX

#### Overall Sector Turnover (%)



Source: PSX

#### LIPI (USD'mn)

Banks / DFI	13.06
Broker Proprietary Trading	0.11
Companies	1.04
Individuals	-3.22
Insurance Companies	-0.15
Mutual Funds-13.21	
NBFC	0.02
Other Organization	0.09
Gross	0.00

#### FIPI (USD'mn)

Foreign Corporates	1.22
Foreign Individual	0.00
Overseas Pakistani	1.05
Gross	2.27

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	1.16	0.37	-0.21	0.12	-0.05	0.10	0.59	0.10	0.06	0.13	2.38
	Broker Proprietary Trading	-0.12	0.02	0.00	0.03	0.08	0.18	-0.03	0.01	0.00	-0.06	0.11
	Companies	0.57	0.01	0.39	0.01	-0.10	-0.03	-0.01	-0.03	0.03	0.20	1.04
	Individuals	-1.57	0.76	-0.22	-0.60	-0.02	-0.19	-0.40	0.06	0.18	-1.27	-3.26
	Insurance Companies	-0.05	-0.33	0.07	-0.04	-0.06	-0.42	-0.02	0.00	0.06	0.62	-0.16
	Mutual Funds	-0.29	-0.88	-0.02	0.01	-0.32	0.00	-0.26	-0.12	-0.22	-0.43	-2.52
	NBFC	-0.00	0.03	-	0.00	-0.00	-	-0.00	-	-	-0.00	0.02
	Other Organization	-0.03	0.11	0.00	0.00	-0.00	-0.01	-0.03	-0.01	0.00	0.09	0.13
	<b>LIPI Total</b>	<b>-0.33</b>	<b>0.09</b>	<b>0.02</b>	<b>-0.47</b>	<b>-0.47</b>	<b>-0.36</b>	<b>-0.16</b>	<b>0.02</b>	<b>0.12</b>	<b>-0.72</b>	<b>-2.27</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.28	-0.32	-	-0.02	0.20	0.88	-0.00	0.24	-	-0.04	1.22
	Foreign Individual	-	-0.00	0.00	-	-	-	-	-	-	0.00	0.00
	Overseas Pakistani	0.05	0.24	-0.02	0.49	0.27	-0.52	0.16	-0.26	-0.12	0.76	1.05
	<b>Total</b>	<b>0.33</b>	<b>-0.09</b>	<b>-0.02</b>	<b>0.47</b>	<b>0.47</b>	<b>0.36</b>	<b>0.16</b>	<b>-0.02</b>	<b>-0.12</b>	<b>0.72</b>	<b>2.27</b>

Source: NCCPL

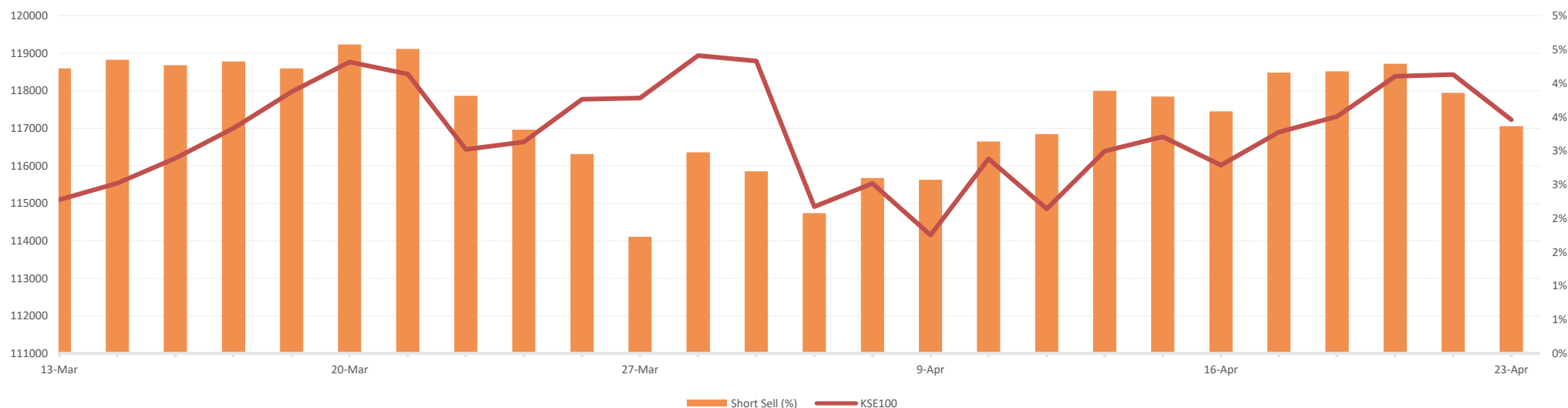
# INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	23/Apr/25	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	50,000	-	4.77	50,000	238,500
2	23/Apr/25	UBL	Irfan Masood	Executive	300	-	530.92	300	159,276
3	23/Apr/25	MARI	Muhammad Zubair Rasheed	Executive	100	-	647.77	100	64,777

## FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, April 23, 2025

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BAFL-APRB	233	57.74%	0.03%	233	-
EFERT-APRB	427	35.93%	0.07%	471	-
POWER-APR	691	33.61%	0.13%	859	-
SNGP-APR	561	26.95%	0.20%	865	-
MLCF-APR	1,236	18.83%	0.26%	1,596	22.6% ▼
SAZEW-APRB	144	16.99%	0.68%	269	46.6% ▼
GHNI-APR	179	16.27%	1.20%	192	7.1% ▼
MUGHAL-APRB	505	15.84%	0.60%	35	-
DCL-APR	649	15.02%	0.54%	1,046	37.9% ▼
GAL-APR	191	11.65%	0.84%	214	11.0% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

### PREPARED BY

Muhammad Umair Javed  
Phone: (+92) 42 38302028  
Ext: 118  
Email: umairjaved@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: research@abbasiandcompany.com  
web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: support@abbasiandcompany.com  
web: www.abbasiandcompany.com