

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
273 mn	▼ -0.40%	646 mn	▼ -0.13%	63 mn	▼ -0.50%	65 mn	▼ -0.54%	245 mn	▼ -0.07%
138,692.6	-561.75	85,794.52	-109.75	42,414.86	-213.30	195,013.8	-1,058.07	56,594.68	-37.41

Market Summary

The stock market on Thursday remained negative in majority part of the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 139,867.82 (613.47 points) and 138,614.09 (-640.26 points) respectively while closed at 138,692.66 by losing 561.69 points. PKR in today's interbank appreciated by Rs 0.539 against USD and closed at Rs284.2188. The value of shares traded during the day was Rs28.079 billion. Market capitalization stood at around Rs16.612 trillion. Overall, trading volumes for the day decreased to 646.13 million shares compared with Wednesday day tally of 655.42 million. BOP was the volume leader with 113 million shares, gaining Rs0.55 to close at Rs13.55. It was followed by MDTL with 37.1 million shares, losing Rs0.25 to close at Rs3.42 and WTL with 28.2 million shares, losing Rs0.02 to close at Rs1.52.

Volume Leaders ('000)

BOP	113,029
MDTL	37,110
WTL	28,181
CENERGY	23,126
HIFA	22,183
POWER	20,606
IMAGE	16,802
HGFA	16,728
FDPL	16,198
ALAC	13,922

Gainers (PKR)

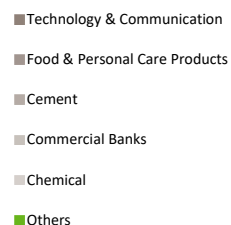
HIFA	6.42	1.00
DBCINC	7.04	1.00
CLCPS	4.33	0.61
TRSM	15.70	1.43
TSBL	14.83	1.35
PICT	47.14	4.29
CLVL	19.23	1.75
BAPLNC	46.72	4.25
UDPL	88.40	8.04
FSWLNC	121.41	11.00

Losers (PKR)

FDPL		5.37
SHDT	-7.72	69.46
AATM	-6.28	56.56
ALAC	-1.39	12.55
SSOM	-101.00	953.00
PPP	-26.30	249.39
DFSM	-0.67	6.50
MSOT	-6.58	65.13
AHTM	-9.46	94.40
BTL	-30.20	314.72

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	2.01
Broker Proprietary Trading	-0.14
Companies	1.57
Individuals	0.26
Insurance Companies	1.27
Mutual Funds	2.96
NBFC	-0.01
Other Organization	-0.12
Gross	1.88

FIPI (USD'mn)

Foreign Corporates	-2.22
Foreign Individual	0.00
Overseas Pakistani	0.34
Gross	-1.88

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.01	-0.89	-0.00	0.02	-0.06	-0.02	-0.08	0.19	-	0.43	-0.40
	Broker Proprietary Trading	-0.14	0.04	0.02	0.02	-0.03	-0.09	-0.08	0.01	0.16	-0.05	-0.14
	Companies	0.37	0.60	0.08	-0.02	-0.01	0.06	0.12	-0.13	-0.07	0.57	1.57
	Individuals	-0.03	0.19	-0.20	-0.27	0.86	0.34	0.34	0.25	0.02	-1.26	0.26
	Insurance Companies	0.01	0.46	0.00	0.20	0.03	0.04	-0.00	-0.00	-0.00	0.52	1.27
	Mutual Funds	-0.28	0.11	0.13	-0.00	-0.08	-0.22	-0.32	-0.06	-0.08	0.25	-0.55
	NBFC	0.00	0.01	-	-0.00	-	-	0.00	-	-0.02	-0.00	-0.01
	Other Organization	0.01	-0.08	-0.06	-0.00	-0.02	0.00	-0.02	0.02	0.00	0.01	-0.12
	LIPI Total	-0.05	0.44	-0.03	-0.06	0.71	0.11	-0.04	0.29	0.02	0.48	1.88

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.00	-0.78	-	0.03	-0.96	-0.18	-0.00	-0.13	-	-0.19	-2.22
	Foreign Individual	-	0.00	-	-0.00	-	-	-	-	-0.00	-0.00	
	Overseas Pakistani	0.05	0.34	0.03	0.03	0.25	0.07	0.04	-0.16	-0.02	-0.29	0.34
	Total	0.05	-0.44	0.03	0.06	-0.71	-0.11	0.04	-0.29	-0.02	-0.48	-1.88

Source: NCCPL

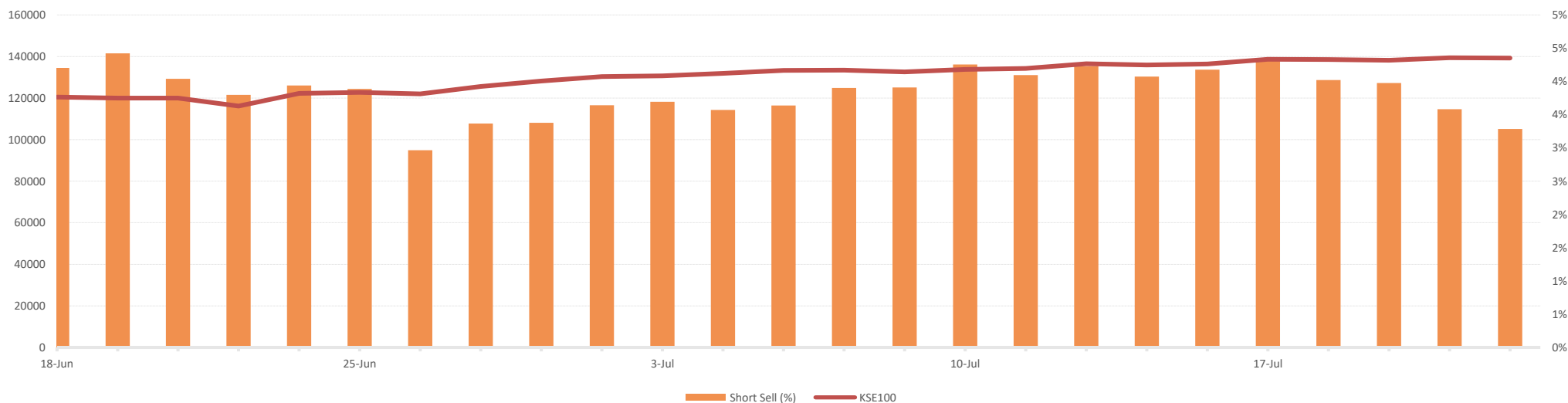
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Jul/25	MACFL	NAEEM ALI MOHAMMAD MUNSHI	Non-Executive Director	-	100,000	54.35	-100,000	-5,437,910

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, July 23, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
UBL-JULC	288	65.86%	0.03%	292	1.5% ▼
EFERT-JUL	148	59.80%	0.02%	134	10.8% ▲
GAL-JUL	464	37.16%	2.04%	538	13.8% ▼
FFC-JULB	124	23.07%	0.01%	152	18.7% ▼
ATRL-JUL	214	23.04%	0.50%	262	18.3% ▼
GHNI-JUL	257	19.10%	1.72%	328	21.9% ▼
SNGP-JULB	255	16.58%	0.09%	274	6.9% ▼
FABL-JUL	310	16.53%	0.07%	463	33.1% ▼
PIAHCLA-JUL	2,815	16.41%	1.49%	2,825	0.4% ▼
FLYNG-JUL	748	15.57%	1.08%	940	20.4% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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