

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
243 mn	▼ -1.02%	604 mn	▼ -0.69%	90 mn	▼ -1.05%	115 mn	▼ -1.07%	386 mn	▼ -0.63%
117,226.1	-1,204.25	73,365.85	-506.80	36,019.66	-383.53	176,989.5	-1,909.06	51,147.71	-322.15

Market Summary

The stock market on Wednesday remained negative in majority part of the day and concluded the session in the red zone amid IMF lowered Pakistan's FY2025 GDP growth forecast from 3% to 2.6%, a 0.4% downward revision. The Benchmark KSE-100 index made an intra-day high and low at 118,811.24 (380.89 points) and 117,120.39 (-1,309.96 points) respectively while closed at 117,226.14 by losing 1,204.21 points. PKR in today's interbank depreciated by Rs 0.1985 against USD and closed at Rs280.9680. The value of shares traded during the day was Rs27.752 billion. Market capitalization stood at around Rs14.339 trillion. Overall, trading volumes for the day decreased to 604.38 million shares compared with Tuesday's tally of 740.15 million. BOP was the volume leader with 58.5 million shares, losing Rs0.41 to close at Rs10.04. It was followed by WTL with 33 million shares, losing Rs0.02 to close at Rs1.33 and POWER with 29.6 million shares, losing Rs0.06 to close at Rs14.2.

Volume Leaders ('000)

BOP	58,496
WTL	33,013
POWER	29,594
DCL	27,796
MLCF	21,857
CENERGY	20,143
FFL	17,538
SYM	17,494
TELE	16,541
BFBAGRO	16,119

Gainers (PKR)

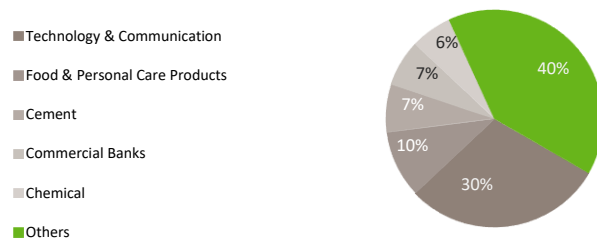
DMTMNC	5.99	1.00
NITGETF	29.36	4.84
DBCINC	5.01	0.61
GFIL	9.78	0.89
PAKD	106.44	9.68
CCM	54.99	5.00
KHTC	315.46	28.60
SUTM	129.24	11.70
CWSMNC	60.17	5.47
PIAHCLB	2720.07	247.00

Losers (PKR)

PILNC		3.01
BAPLNC	-3.61	32.47
JATMNC	-2.63	23.68
MSOT	-6.04	54.56
GEMBLUEX	-6.03	54.60
SARC	-2.88	27.05
IMS	-5.19	49.83
SSOM	-30.30	295.08
PPP	-14.30	142.42
LEUL	-2.74	29.26

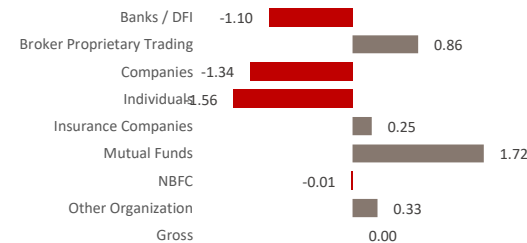
Source: PSX

Overall Sector Turnover (%)

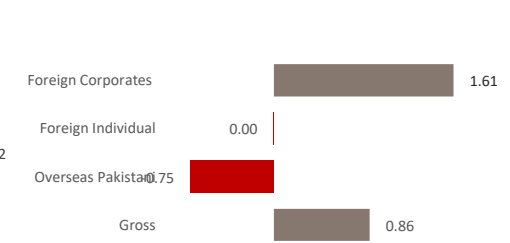


Source: PSX

LIPI (USD'mn)



FIIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.61	0.00	-0.11	-0.07	0.28	-0.30	0.10	0.08	-	-0.47	-1.10
	Broker Proprietary Trading	-0.16	-0.12	0.01	1.85	0.15	-0.09	0.11	-0.34	0.04	-0.59	0.86
	Companies	0.17	-0.38	-0.18	-0.08	-0.70	-0.09	-0.01	0.01	-0.11	0.03	-1.34
	Individuals	0.15	0.29	-0.49	-0.77	-0.56	-0.72	-0.14	0.43	0.07	0.18	-1.56
	Insurance Companies	-0.05	-0.27	0.01	0.09	-0.00	0.06	0.00	0.04	0.01	0.37	0.25
	Mutual Funds	-0.08	-0.20	0.77	0.02	0.25	0.51	-0.02	-0.15	0.01	0.59	1.72
	NBFC	0.01	-	-	-0.00	0.01	0.00	0.01	-0.00	-	-0.03	-0.01
	Other Organization	0.04	0.19	-0.01	-0.01	-0.03	0.00	0.05	0.01	-	0.07	0.33
	LIPI Total	-0.53	-0.48	0.00	1.02	-0.60	-0.62	0.10	0.07	0.02	0.15	-0.86

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.60	0.40	-	-0.56	0.44	0.67	-	-	-	0.07	1.61
	Foreign Individual	-	-	-	-0.03	-	-	-	-	-	0.03	-0.00
	Overseas Pakistani	-0.06	0.07	-0.00	-0.43	0.16	-0.04	-0.10	-0.07	-0.02	-0.25	-0.75
	Total	0.53	0.48	-0.00	-1.02	0.60	0.62	-0.10	-0.07	-0.02	-0.15	0.86

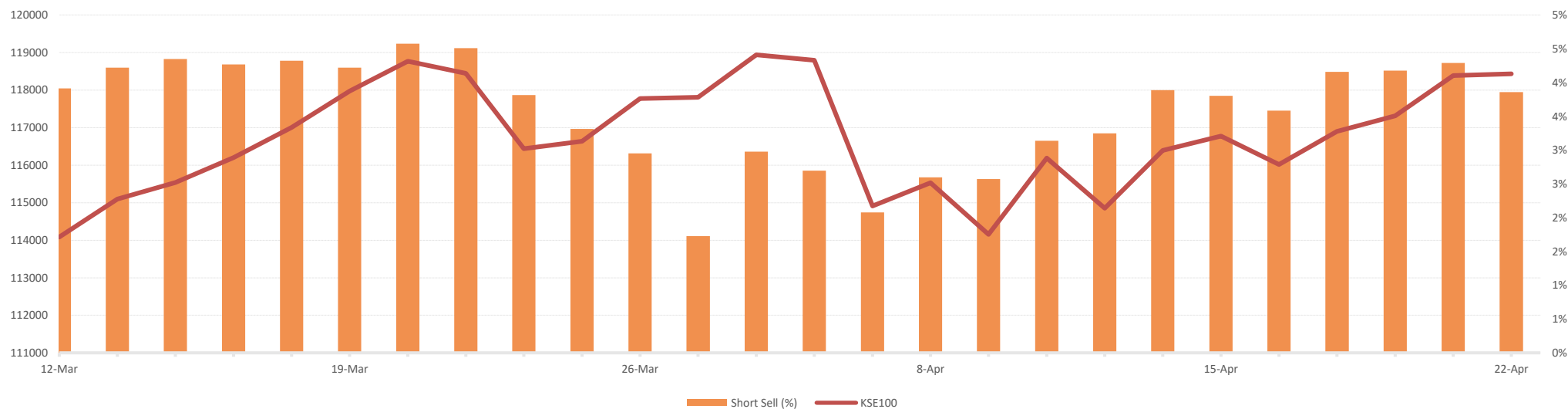
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/Apr/25	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	159,603	-	4.87	159,603	777,267
2	22/Apr/25	SEARL	Naeem Idrees Allawala	Spouse	-	30,000	95.32	-30,000	-2,859,600
3	22/Apr/25	ZAHID	Muhammad Zahid	Executive Director	-	-	0.00	-	-
4	17/Apr/25	SHFA	Dr. Mohammad Salim Khan	Independent Director	-	500	435.00	-500	-217,500
5	17/Apr/25	SML	DW Pakistan (Private) Limited	Substantial Shareholder	2,125,000	-	50.09	2,125,000	106,441,250

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, April 22, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BAFL-APRB	233	57.67%	0.03%	233	-
POWER-APR	859	38.36%	0.16%	344	-
SNGP-APR	865	37.55%	0.30%	776	-
EFERT-APRB	471	31.39%	0.08%	480	-
SAZEW-APRB	269	23.06%	1.27%	269	0.1% ▲
DCL-APR	1,046	22.28%	0.86%	1,135	7.8% ▼
MLCF-APR	1,596	20.76%	0.34%	2,378	32.9% ▼
AIRLINK-APRB	1,039	16.58%	0.88%	1,176	-
GHNI-APR	192	15.85%	1.29%	207	6.9% ▼
GAL-APR	214	11.62%	0.94%	235	8.8% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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