

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
193 mn	▼ -0.12%	655 mn	▲ 0.04%	75 mn	▼ -0.06%	70 mn	▲ 0.00%	231 mn	▲ 0.18%
139,254.3	-165.31	85,904.27	37.49	42,628.16	-25.27	196,071.8	1.75	56,632.09	99.26

Market Summary

The stock market on Wednesday remained volatile throughout the day and concluded the session in the red zone amid investor's sentiment remained cautious. The Benchmark KSE-100 index made an intra-day high and low at 140,202.17 (782.56 points) and 139,105.05 (-314.56 points) respectively while closed at 139,254.35 by losing 165.26 points. PKR in today's interbank appreciated by Rs 0.1089 against USD and closed at Rs284.7578. The value of shares traded during the day was Rs32.073 billion. Market capitalization stood at around Rs16.633 trillion. Overall, trading volumes for the day increased to 655.42 million shares compared with Tuesday day tally of 627.58 million. WTL was the volume leader with 55.4 million shares, gaining Rs0.08 to close at Rs1.54. It was followed by MDTL with 38.4 million shares, gaining Rs0.6 to close at Rs3.67 and FDPL with 31.3 million shares, losing Rs0.89 to close at Rs6.75.

Volume Leaders ('000)

WTL	55,415
MDTL	38,368
FDPL	31,297
HIFAXD	27,756
KOSM	23,513
HGFAXD	19,958
AKBL	19,289
HUMNL	18,426
BOP	16,353
ALAC	15,732

Gainers (PKR)

HIFAXD	5.42	1.00
MDTL	3.67	0.60
FCELNC	4.69	0.59
TSPL	8.97	1.00
GUSMNC	9.60	1.00
ALAC	13.94	1.27
TRSM	14.27	1.30
ASTMNC	20.42	1.86
IML	24.27	2.21
MWMP	37.24	3.39

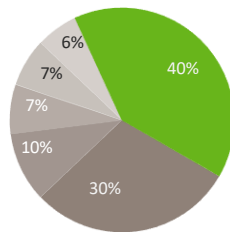
Losers (PKR)

FDPL	-6.75
ASLCPS	-2.30
AATM	-6.98
HWQSNC	-2.97
ARPAK	-5.92
PKGP	-10.50
SLYTNC	-1.25
TSML	-15.60
MFL	-3.28
AGIC	-3.03

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	7.56
Broker Proprietary Trading	1.00
Companies	1.23
Individuals	-2.06
Insurance Companies	1.88
Mutual Funds	-7.02
NBFC	0.04
Other Organization	-1.48
Gross	1.15

FIPI (USD'mn)

Foreign Corporate	1.77
Foreign Individual	0.00
Overseas Pakistani	0.62
Gross	-1.15

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.29	0.10	-0.00	0.17	-0.25	0.11	0.50	0.03	-	0.08	1.03
	Broker Proprietary Trading	0.51	0.07	-0.05	-0.08	0.05	0.02	0.23	-0.07	-0.01	0.31	1.00
	Companies	0.80	0.57	-0.01	0.58	-0.44	0.04	-0.20	-0.03	0.04	-0.12	1.23
	Individuals	0.31	0.44	-0.10	-0.08	-1.22	-0.32	-0.07	0.47	0.04	-1.53	-2.06
	Insurance Companies	0.08	0.22	0.04	0.14	0.04	0.81	0.00	0.00	0.00	0.55	1.88
	Mutual Funds	-0.95	-1.00	0.26	-0.11	2.80	-0.45	-0.63	-0.33	-0.10	0.03	-0.49
	NBFC	0.01	-	-	-0.00	0.01	0.00	0.01	-	0.00	0.01	0.04
	Other Organization	-0.78	-0.12	0.00	-0.45	0.04	-0.02	0.00	-0.00	-	-0.14	-1.48
	LIPI Total	0.26	0.28	0.15	0.18	1.03	0.19	-0.16	0.07	-0.02	-0.82	1.15

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.24	-0.10	0.06	0.04	-1.25	-0.20	-	-0.03	-	-0.05	-1.77
	Foreign Individual	-	-0.00	-	-	-	-	-	-	-	-	-0.00
	Overseas Pakistani	-0.02	-0.18	-0.20	-0.22	0.22	0.02	0.16	-0.04	0.02	0.86	0.62
	Total	-0.26	-0.28	-0.15	-0.18	-1.03	-0.19	0.16	-0.07	0.02	0.82	-1.15

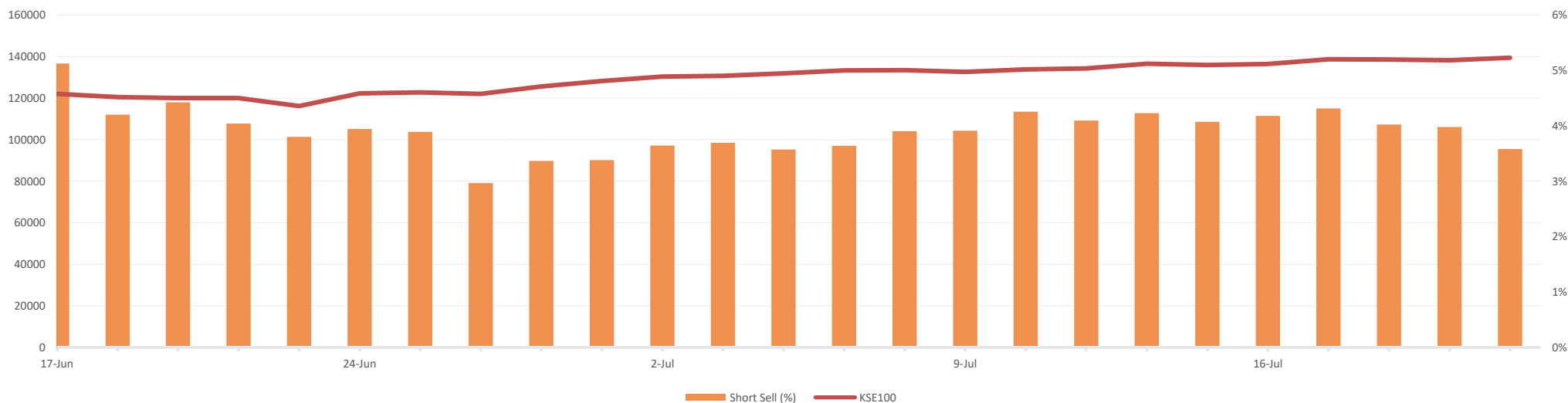
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Jul/25	SHJS	Mr. Rashed Amjad Khalid	Non-Executive Director	30,000	-	135.06	30,000	4,051,800
2	22/Jul/25	SZTM	MRS. NAZISH IMRAN	Non-Executive Director	-	22,829	62.00	-22,829	-1,415,398
3	17/Jul/25	AICL	Trustee-MCB Employees Pension Fund	Substantial Shareholder	1,100,000	-	72.97	1,100,000	80,267,000
4	22/Jul/25	NICL	MUHAMMAD SAEED UZ ZAMAN	Non-Executive Director	9,716	-	159.38	9,716	1,548,523

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, July 22, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
UBL-JULC	292	60.14%	0.03%	378	22.7% ▼
GAL-JUL	538	36.70%	2.36%	546	1.3% ▼
EFERT-JUL	134	29.62%	0.02%	110	21.5% ▲
ATRL-JUL	262	26.70%	0.61%	348	24.7% ▼
FFC-JULB	152	25.07%	0.02%	169	10.0% ▼
FABL-JUL	463	22.74%	0.10%	498	7.0% ▼
GHNI-JUL	328	19.28%	2.20%	346	5.1% ▼
FLYNG-JUL	940	17.74%	1.35%	1,348	30.3% ▼
SNGP-JULB	274	15.74%	0.10%	326	16.1% ▼
PIAHCLA-JUL	2,825	15.50%	1.49%	3,056	7.6% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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