

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
354 mn	▲ 0.04%	740 mn	▼ -0.13%	105 mn	▲ 0.02%	135 mn	▼ -0.29%	490 mn	▲ 0.04%
118,430.3	46.92	73,872.65	-98.29	36,403.19	8.05	178,898.5	-520.06	51,469.86	20.92

Market Summary

The stock market on Tuesday remained positive in the first half of the day. However, most of its earlier gains were eroded in the second half and concluded the session in the green zone amid uncertainty prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 119,217.19 (833.81 points) and 118,161.67 (-221.71 points) respectively while closed at 118,430.35 by gaining 46.97 points. PKR in today's interbank appreciated by Rs 0.0993 against USD and closed at Rs280.7695. The value of shares traded during the day was Rs30.505 billion. Market capitalization stood at around Rs14.442 trillion. Overall, trading volumes for the day increased to 740.15 million shares compared with Monday's tally of 670.63 million. BOP was the volume leader with 116.7 million shares, losing Rs0.97 to close at Rs10.45. It was followed by POWER with 67.9 million shares, gaining Rs0.72 to close at Rs14.26 and PIBTL with 58.8 million shares, losing Rs0.66 to close at Rs9.92.

Volume Leaders ('000)

BOP	116,690
POWER	67,921
PIBTL	58,810
PAEL	25,810
SSGC	22,738
MLCF	19,746
SLGL	19,629
TOMCL	18,836
FFL	16,710
QUICE	16,127

Gainers (PKR)

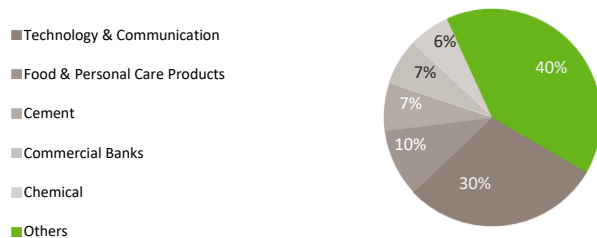
DMTMNC	4.99	1.00
CIPLNC	3.89	0.53
ESBL	7.22	0.92
HIRATNC	3.67	0.45
ANL	8.63	1.00
FNEL	3.58	0.37
BFAGRO	32.19	2.93
SYM	15.61	1.42
FCEPLXD	98.77	8.98
PREMA	77.32	7.03

Losers (PKR)

GEMBLUEX		60.63
PGLC	-2.51	22.74
ICCI	-1.07	10.26
NCMLNC	-1.24	12.00
PIM	-1.18	12.64
BOP	-0.97	10.45
PILNC	-0.30	3.41
CWSMNC	-4.80	54.70
NITGETF	-1.97	24.52
PASMNC	-0.27	3.53

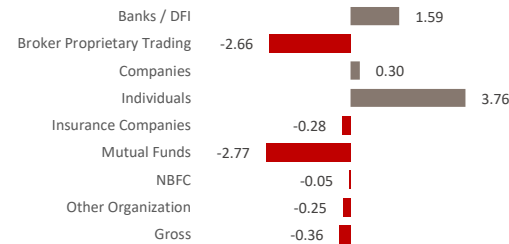
Source: PSX

Overall Sector Turnover (%)

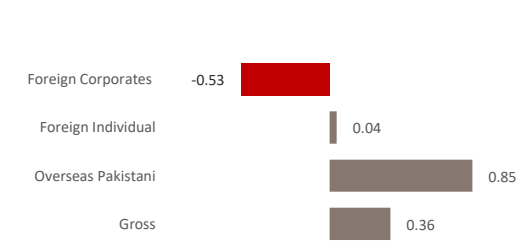


Source: PSX

LIPI (USD'mn)



FIIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.23	-0.30	-0.05	-0.09	0.21	-0.05	-0.04	-0.01	-0.09	0.31	-0.33
	Broker Proprietary Trading	-0.13	-0.05	0.07	-2.31	0.24	0.12	-0.07	0.01	0.04	-0.58	-2.66
	Companies	0.90	-0.21	0.16	-0.17	-0.12	-0.10	-0.04	-0.04	0.00	0.10	0.48
	Individuals	-1.28	1.31	-0.29	2.74	0.35	0.01	0.41	-0.17	0.05	0.45	3.58
	Insurance Companies	-0.09	-0.08	-0.06	-0.00	-0.00	-0.14	-0.00	-0.01	-0.03	0.14	-0.28
	Mutual Funds	0.21	0.63	0.22	-0.01	-0.52	-0.55	-0.31	-0.01	0.02	-0.52	-0.85
	NBFC	-0.00	-	-0.00	-0.01	0.00	-	-0.00	-0.00	-	-0.04	-0.05
	Other Organization	0.16	-0.21	0.04	-0.01	-0.04	-0.00	-0.02	-0.01	-	-0.15	-0.25
	LIPI Total	-0.46	1.09	0.09	0.13	0.11	-0.72	-0.08	-0.24	-0.01	-0.28	-0.36

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.48	-1.74	-	-0.02	-0.14	0.42	-0.01	0.38	-	0.09	-0.53
	Foreign Individual	-	-	-	0.00	-	-	-	0.04	-	-0.00	0.04
	Overseas Pakistani	-0.02	0.66	-0.09	-0.12	0.03	0.29	0.09	-0.19	0.01	0.20	0.85
	Total	0.46	-1.09	-0.09	-0.13	-0.11	0.72	0.08	0.24	0.01	0.28	0.36

Source: NCCPL

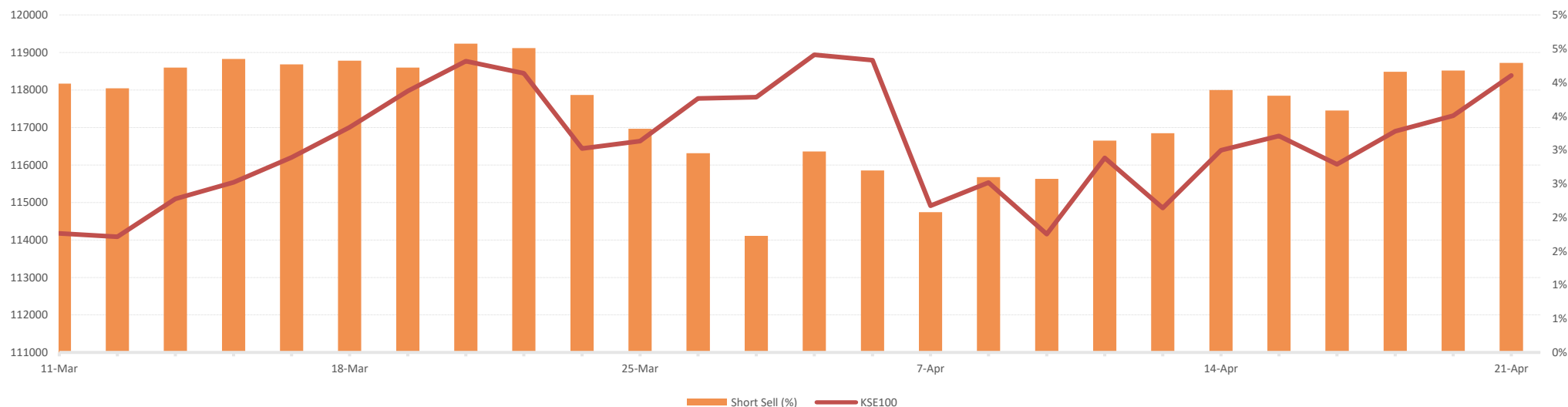
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Apr/25	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	104,363	-	4.95	104,363	516,597
2	22/Apr/25	CENERGY	Uzma Abbasi	Non-Executive Director	23,255,814	-	8.60	23,255,814	200,000,000
3	16/Apr/25	TBL	Treet Corporation Limited	Substantial Shareholder	-	2,040,219	12.72	-2,040,219	-25,951,586
4	16/Apr/25	WAFI	Ayesha Khan	Independent Director	100	-	185.17	100	18,517

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, April 21, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BAFL-APRB	233	57.67%	0.03%	229	2.0% ▲
SNGP-APR	776	34.94%	0.27%	587	—
EFERT-APRB	480	30.97%	0.08%	486	—
UBL-APRB	115	30.52%	0.03%	122	—
MLCF-APR	2,378	29.97%	0.50%	2,769	14.1% ▼
DCL-APR	1,135	21.92%	0.94%	917	23.8% ▲
SAZEW-APRB	269	20.76%	1.27%	243	10.5% ▲
POWER-APR	344	18.61%	0.06%	198	—
AIRLINK-APRB	1,176	17.46%	0.99%	1,195	1.7% ▼
CPHL-APR	834	13.16%	1.04%	1,329	37.2% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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