

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
555 mn	▲ 1.14%	1,958 mn	▲ 1.16%	250 mn	▲ 1.09%	291 mn	▲ 1.31%	1,020 mn	▲ 1.03%
157,953.4	1,775.59	96,741.21	1,110.83	48,198.93	520.47	232,694.1	3,011.88	65,027.13	660.37

Market Summary

The stock market on Friday surged past the 159,000 mark and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 159,337.46 (1,384.00 points) and 157,521.99 (-431.47 points) respectively while closed at 158,037.37 by losing 83.91 points. PKR in today's interbank appreciated by Rs 0.0107 against USD and closed at Rs281.4588. The value of shares traded during the day was Rs 69.239 billion. Market capitalization stood at around Rs18.572 trillion. Overall, trading volumes for the day increased to 2,045.86 million shares compared with Thursday tally of 1,957.60 million. CENERGY was the volume leader with 170.3 million shares, losing Rs0.29 to close at Rs8.12. It was followed by BOPXD with 167.3 million shares, gaining Rs2.38 to close at Rs26.26 and WTL with 163 million shares, losing Rs0.1 to close at Rs1.68.

Volume Leaders ('000)

CENERGY	170,300
BOPXD	167,285
WTL	163,001
PIBTL	135,279
KEL	94,344
BML	89,929
PTC	78,779
FFL	74,779
TELE	67,114
KOSM	58,080

Gainers (PKR)

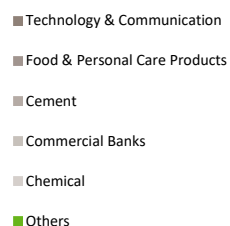
CSIL	6.37	1.00
DSIL	10.18	1.00
FPJM	7.25	0.67
MSCL	18.68	1.70
PREMA	48.13	4.38
CCM	61.78	5.62
BECO	28.92	2.63
FIMM	331.93	30.10
GEMNETS	48.17	4.38
FECTC	115.93	10.50

Losers (PKR)

MDTL	-5.38
JKSM	-27.40
IDRT	-2.94
UCAPM	-0.53
FANM	-0.63
ASLPS	-2.26
UVIC	-3.24
FNEL	-0.83
FECM	-3.23
ALAC	-1.42

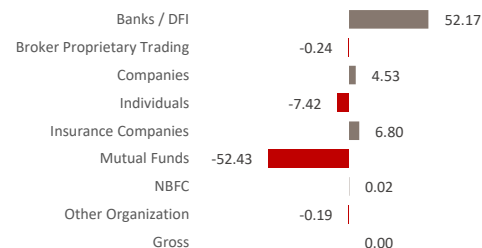
Source: PSX

Overall Sector Turnover (%)

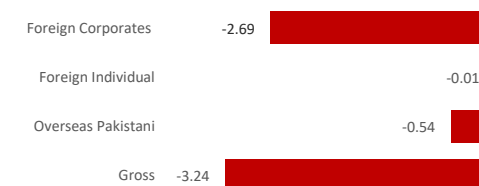


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.11	0.37	-0.40	-0.18	0.24	0.02	-0.00	-0.19	-0.54	-1.09	-2.87
	Broker Proprietary Trading	-0.09	-0.45	-0.19	0.21	-0.01	-0.23	0.04	0.06	0.05	0.37	-0.24
	Companies	0.76	1.03	-0.01	-0.14	1.37	1.75	0.01	-0.35	0.27	-0.16	4.53
	Individuals	-1.69	0.39	0.52	-0.32	-4.36	-1.62	0.45	-0.13	-0.08	-0.58	-7.42
	Insurance Companies	0.44	0.30	-0.00	0.05	3.53	1.10	-0.15	0.62	0.05	0.85	6.80
	Mutual Funds	1.44	-0.48	0.60	0.33	-0.04	-0.29	-0.05	0.21	0.25	0.72	2.69
	NBFC	0.01	-	-0.00	0.02	-0.00	-	-0.00	-0.00	-	-0.01	0.02
	Other Organization	0.03	0.05	-0.19	-0.04	0.07	-0.03	-0.16	0.03	0.02	-0.04	-0.27
LIPI Total		-0.21	1.22	0.34	-0.06	0.79	0.71	0.14	0.24	0.01	0.05	3.24

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.43	-1.47	-0.40	-	-0.42	-0.48	-0.22	-	-0.01	-0.12	-2.69
	Foreign Individual	-	-	-	0.02	-0.00	-0.00	0.13	-0.00	-	-0.15	-0.01
	Overseas Pakistani	-0.22	0.25	0.06	0.05	-0.38	-0.23	-0.05	-0.24	0.01	0.22	-0.54
	Total	0.21	-1.22	-0.34	0.06	-0.79	-0.71	-0.14	-0.24	-0.01	-0.05	-3.24

Source: NCCPL

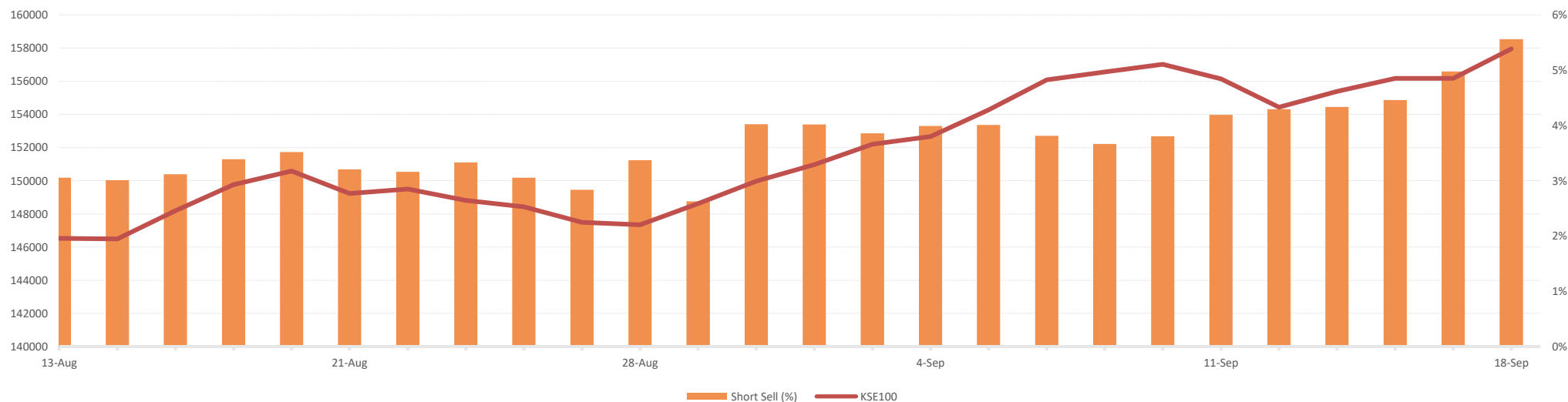
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Sep/25	NICL	MUHAMMAD SAEED UZ ZAMAN	Non-Executive Director	15,000	-	178.00	15,000	2,670,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, September 18, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-SEP	2,449	80.32%	1.08%	2,191	11.8% ▲
PACE-SEP	11,540	65.10%	5.52%	7,268	-
POWER-SEP	1,002	24.75%	0.17%	999	0.3% ▲
BAFL-SEPB	201	22.00%	0.03%	201	-
SNGP-SEP	364	17.11%	0.13%	262	39.0% ▲
TOMCL-SEP	1,378	16.03%	1.40%	1,106	24.6% ▲
SEARL-SEP	1,105	13.69%	0.43%	1,053	4.9% ▲
BOP-SEPB	7,834	12.66%	0.57%	7,621	2.8% ▲
NRL-SEP	340	12.61%	1.29%	385	11.6% ▼
GAL-SEP	199	12.24%	0.87%	197	-

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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