

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
222 mn	▲ 0.76%	402 mn	▲ 0.72%	122 mn	▲ 0.92%	116 mn	▲ 0.92%	233 mn	▲ 0.74%
<b>116,901.1</b>	881.00	<b>73,027.16</b>	521.61	<b>35,932.65</b>	326.18	<b>177,856.1</b>	1,617.37	<b>50,916.63</b>	376.18

## Market Summary

The stock market on Friday remained positive in the first half of the day. However, some of its earlier gains were eroded in the second half and concluded the session in the green zone amid a significant current account surplus of \$1.2 billion in March 2025. The Benchmark KSE-100 index made an intra-day high and low at 117,888.13 (987.00 points) and 116,759.07 (-142.06 points) respectively while closed at 117,315.58 by gaining 414.45 points. PKR in today's interbank depreciated by Rs 0.0976 against USD and closed at Rs280.7171. The value of shares traded during the day was Rs34.470 billion. Market capitalization stood at around Rs14.343 trillion. Overall, trading volumes for the day increased to 423.53 million shares compared with Thursday's tally of 402.35 million. SSGC was the volume leader with 38.2 million shares, gaining Rs1.64 to close at Rs42.47. It was followed by PIBTL with 31 million shares, gaining Rs0.18 to close at Rs10.61 and KEL with 22.9 million shares, gaining Rs0.09 to close at Rs4.53.

### Volume Leaders ('000)

SSGC	38,238
PIBTL	30,965
KEL	22,908
CNERGY	17,544
MLCF	12,814
WTL	11,614
PAEL	10,998
HBL	9,363
OBOYR2	9,098
BOP	8,925

### Gainers (PKR)

PILNC	3.44	0.99
UVIC	10.36	0.99
OBOY	10.91	1.00
PIM	13.70	1.25
SMCPL	18.11	1.65
BNL	26.91	2.45
NRSL	46.70	4.25
PGLC	24.08	2.19
BAPLNC	35.63	3.24
SUTM	97.10	8.83

### Losers (PKR)

OBOYR2	0.4	0.64
ESBL	-0.98	5.86
HICLXD	-0.69	6.92
GSPMNC	-0.30	3.18
TSBL	-1.10	12.87
FFLM	-0.16	2.00
ZTL	-0.92	11.56
IDRT	-1.34	17.71
GLPL	-11.80	163.79
ALAC	-0.35	5.00

Source: PSX

### Overall Sector Turnover (%)



Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.11	-0.46	-	-0.03	1.11	-0.12	-	-0.11	0.01	-0.39	0.11
	Broker Proprietary Trading	0.01	-0.17	0.01	0.15	0.05	-0.77	-0.04	0.01	-0.00	-0.31	-1.07
	Companies	-0.06	2.49	0.18	-0.02	-0.04	-0.38	0.04	-0.02	-0.01	1.05	3.24
	Individuals	0.99	0.92	-0.93	0.03	0.49	1.93	-0.01	0.17	-0.04	-0.64	2.90
	Insurance Companies	-0.06	-1.13	0.12	-0.01	-1.40	0.03	0.03	0.02	-0.00	-0.23	-2.64
	Mutual Funds	-1.22	-1.11	0.53	-0.03	-0.09	-0.72	0.02	-0.03	0.01	0.25	-2.39
	NBFC	-0.00	-	-	-	-0.00	-0.01	-0.00	-	-	0.03	0.02
	Other Organization	-0.08	0.02	-0.01	-0.08	0.03	-0.01	0.01	0.04	0.00	0.43	0.36
	<b>LIPI Total</b>	<b>-0.32</b>	<b>0.55</b>	<b>-0.09</b>	<b>0.02</b>	<b>0.15</b>	<b>-0.05</b>	<b>0.04</b>	<b>0.08</b>	<b>-0.04</b>	<b>0.19</b>	<b>0.53</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.00	-0.60	-	0.02	-	-	-	-	-0.02	-0.60	
	Foreign Individual	-	-	-	-0.00	-	-	-	-	-	-0.00	
	Overseas Pakistani	0.32	0.05	0.09	-0.04	-0.15	0.05	-0.04	-0.08	0.04	-0.17	0.07
	<b>Total</b>	<b>0.32</b>	<b>-0.55</b>	<b>0.09</b>	<b>-0.02</b>	<b>-0.15</b>	<b>0.05</b>	<b>-0.04</b>	<b>-0.08</b>	<b>0.04</b>	<b>-0.19</b>	<b>-0.53</b>

Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Apr/25	MARI	Dr Muhammad Hadi	Executive	350	-	663.30	350	232,155
2	17/Apr/25	SUTM	Naveed Ahmed	Non-Executive Director	-	-	0.00	-	-
3	17/Apr/25	SHFA	Mr. Mohsin Qazi	Senior Management	200	-	437.00	200	87,400

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, April 17, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BAFL-APRB	229	48.51%	0.03%	229	0.2% ▼
EFERT-APRB	486	31.64%	0.08%	477	-
MLCF-APR	2,782	27.85%	0.59%	1,047	-
SNGP-APR	634	24.79%	0.22%	509	-
CPHL-APR	1,509	20.83%	1.89%	1,289	17.1% ▲
SAZEW-APRB	215	18.33%	1.02%	160	34.7% ▲
DCL-APR	1,104	16.99%	0.91%	1,170	5.6% ▼
AIRLINK-APRB	1,086	15.80%	0.92%	995	-
FCCL-APR	1,134	13.43%	0.13%	846	34.1% ▲
GHNI-APR	146	10.18%	0.98%	136	7.4% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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