

## MARKET WRAP

KSE-100 Index			KSE-All Index			KSE-30 Index			KMI-30 Index			KMI-All Index		
256 mn	▼ -0.05%		608 mn	▼ -0.48%		77 mn	▼ -0.03%		76 mn	▼ -0.83%		305 mn	▼ -0.79%	
138,597.3	-68.19		85,286.15	-413.35		42,340.80	-12.33		193,554.5	-1,627.53		55,946.05	-443.10	

### Market Summary

The stock market on Friday surged past the 140,000 mark in the opening hours. However, all of its earlier gains were eroded in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 140,585.38 (1,919.89 points) and 138,343.72 (-321.77 points) respectively while closed at 138,597.36 by losing 68.13 points. PKR in today's interbank depreciated by Rs 0.0988 against USD and closed at Rs284.8667. The value of shares traded during the day was Rs31.609 billion. Market capitalization stood at around Rs16.515 trillion. Overall, trading volumes for the day decreased to 608.38 million shares compared with Thursday day tally of 778.47 million. PIBTL was the volume leader with 53.1 million shares, gaining Rs0.05 to close at Rs10.14. It was followed by FDPL with 42 million shares, losing Rs0.07 to close at Rs6.93 and GCWL with 31.8 million shares, gaining Rs0.2 to close at Rs13.41.

#### Volume Leaders ('000)

PIBTL	53,114
FDPL	42,001
GCWL	31,783
KEL	30,838
WTL	20,860
AKBL	19,960
BOP	18,705
CHBL	12,946
DHPL	11,461
CENERGY	11,055

#### Gainers (PKR)

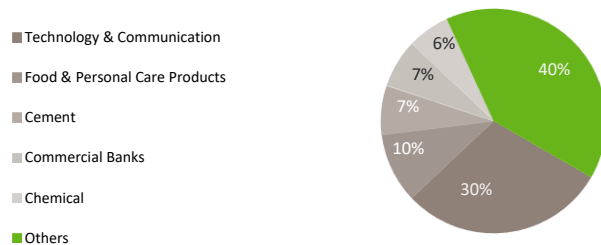
KOHP	8.22	1.00
AGSML	9.41	1.00
CHBL	9.64	0.99
CLCPS	3.67	0.36
ALAC	10.47	1.00
TRSM	10.72	1.00
SPLNC	19.46	1.77
BNL	120.54	10.90
GEMNETS	42.35	3.85
PSEL	1216.22	110.00

#### Losers (PKR)

BFMOD		11.32
AMBL	-1.39	12.49
PIAHCLB		34461.47 0.00
PINL	-1.06	9.88
PAKD	-25.40	243.21
ICCI	-1.37	13.15
KOHTM	-6.54	63.20
TSMF	-1.00	10.00
DMC	-4.08	41.01
SUHJNC	-9.58	102.70

Source: PSX

#### Overall Sector Turnover (%)



Source: PSX

#### LIPI (USD'mn)

Banks / DFI	0.61
Broker Proprietary Trading	-0.19
Companies	2.91
Individuals	2.47
Insurance Companies	2.42
Mutual Funds	2.20
NBFC	0.06
Other Organization	2.25
Gross	-0.94

#### FIPI (USD'mn)

Foreign Corporate	1.53
Foreign Individual	0.00
Overseas Pakistani	2.47
Gross	0.94

Source: NCCPL

# PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.06	-0.71	0.96	-0.10	0.23	0.18	-	-0.15	-	-0.98	-0.63
	Broker Proprietary Trading	-0.13	0.23	-0.09	-0.05	-0.03	0.16	-0.12	-0.16	-0.02	-0.02	-0.19
	Companies	-0.01	-0.03	-1.56	0.01	-0.04	0.02	-0.17	0.01	0.01	-2.15	-3.91
	Individuals	0.23	0.24	-0.16	0.01	0.49	0.57	0.05	0.44	0.09	0.50	2.47
	Insurance Companies	-0.85	-0.73	-0.73	0.15	-0.51	-0.24	-0.05	-0.03	0.00	-1.34	-4.33
	Mutual Funds	-0.34	1.31	1.46	0.12	0.07	-0.78	0.21	-0.02	-0.03	1.10	3.11
	NBFC	0.01	0.02	-	-	-	-	-0.02	-	-	0.05	0.06
	Other Organization	0.11	-0.13	0.07	0.00	0.02	0.00	-0.02	-0.02	0.00	2.46	2.50
LIPI Total		-1.04	0.21	-0.06	0.14	0.23	-0.08	-0.11	0.08	0.06	-0.38	-0.94

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-	-0.45	-	-	-0.93	-	-	-0.12	-0.00	-0.03	-1.53
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	1.04	0.24	0.06	-0.14	0.69	0.08	0.11	0.04	-0.06	0.41	2.47
	Total	1.04	-0.21	0.06	-0.14	-0.23	0.08	0.11	-0.08	-0.06	0.38	0.94

Source: NCCPL

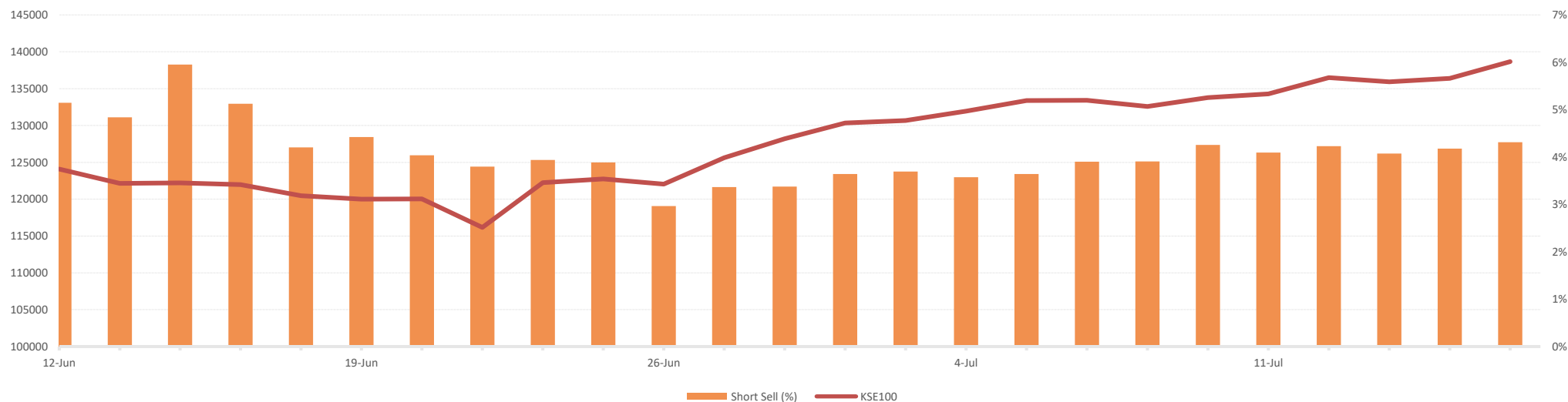
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Jul/25	SZTM	MRS. NAZISH IMRAN	Non-Executive Director	-	13,921	70.58	-13,921	-982,544
2	15/Jul/25	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	-	14,972,961	5.78	-14,972,961	-86,543,715
3	15/Jul/25	JVDC	Abdus Samad Habib	Executive Director	-	24,000	81.15	-24,000	-1,968,537

## FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, July 17, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
UBL-JULC	315	59.47%	0.04%	184	71.2% ▲
INIL-JUL	178	54.45%	0.30%	178	-
FFC-JULB	210	39.20%	0.02%	99	112.7% ▲
GAL-JUL	607	37.77%	2.66%	606	0.2% ▲
FLYNG-JUL	1,704	25.49%	2.45%	1,705	0.1% ▼
ATRL-JUL	274	23.95%	0.64%	397	31.0% ▼
FABL-JUL	545	21.67%	0.12%	539	1.2% ▲
GHNI-JUL	360	18.74%	2.41%	350	2.7% ▲
SAZEW-JUL	129	17.98%	0.61%	121	6.6% ▲
NRL-JUL	295	16.20%	1.12%	176	67.2% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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