

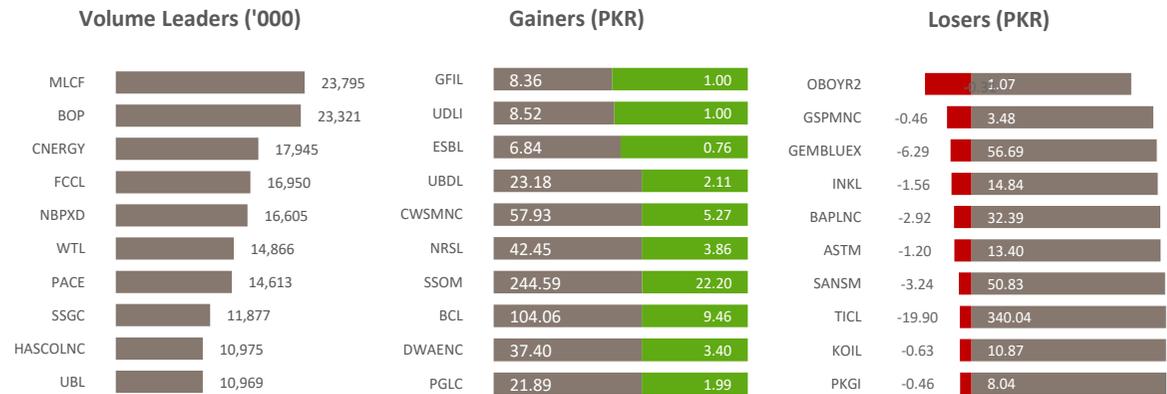
MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
222 mn	▲ 0.76%	402 mn	▲ 0.72%	122 mn	▲ 0.92%	116 mn	▲ 0.92%	233 mn	▲ 0.74%
116,901.1	881.00	73,027.16	521.61	35,932.65	326.18	177,856.1	1,617.37	50,916.63	376.18

Market Summary

The stock market on Thursday remained positive throughout the day and concluded the session in the green zone amid Pakistan posts record \$1.2bn current account surplus in March 2025. The Benchmark KSE-100 index made an intra-day high and low at 117,216.02 (1,195.92 points) and 115,818.07 (-202.03 points) respectively while closed at 116,901.13 by gaining 881.03 points. PKR in today's interbank depreciated by Rs 0.1574 against USD and closed at Rs280.6195. The value of shares traded during the day was Rs32.062 billion. Market capitalization stood at around Rs14.290 trillion. Overall, trading volumes for the day decreased to 402.35 million shares compared with Wednesday's tally of 481.53 million. MLCF was the volume leader with 23.8 million shares, gaining Rs3.81 to close at Rs64.57. It was followed by BOP with 23.3 million shares, gaining Rs0.15 to close at Rs11.26 and CNERGY with 17.9 million shares, gaining Rs0.02 to close at Rs8.53.



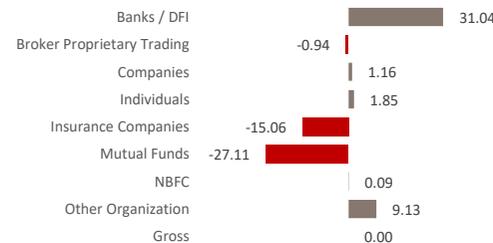
Source: PSX

Overall Sector Turnover (%)

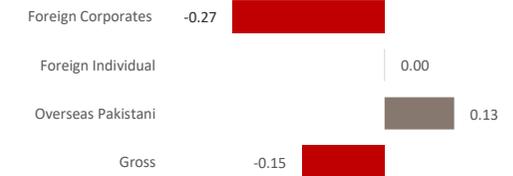


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.74	2.10	-	-0.00	0.46	0.78	0.01	-0.33	-0.03	0.63	4.35
	Broker Proprietary Trading	0.12	-0.11	-0.01	0.01	0.07	-0.03	-0.05	0.03	-0.06	-0.91	-0.94
	Companies	0.20	0.36	-0.09	-0.01	0.04	0.29	-0.01	0.06	0.05	0.28	1.16
	Individuals	-0.26	0.56	-0.53	0.06	2.75	-1.97	-0.10	0.11	0.02	1.19	1.85
	Insurance Companies	-0.16	-12.53	0.69	-0.01	-3.06	0.06	-0.00	0.09	-0.00	-0.15	-15.07
	Mutual Funds	-0.80	0.20	-0.14	-0.00	-0.36	0.68	0.15	-0.01	0.03	-0.10	-0.36
	NBFC	-0.01	-	-	-0.00	0.00	-	-0.00	-	-0.00	0.10	0.09
	Other Organization	-0.10	9.33	0.01	0.01	-0.05	-0.10	0.02	-0.05	0.00	-0.00	9.08
LIPI Total	-0.28	-0.09	-0.08	0.06	-0.15	-0.28	0.01	-0.09	0.02	1.03	0.15	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.43	-0.06	-	-	-0.15	0.48	-0.00	0.16	-0.00	-1.14	-0.27
	Foreign Individual	-	0.00	-	-	-	-	-	-	-	-0.00	0.00
	Overseas Pakistani	-0.15	0.14	0.08	-0.06	0.30	-0.20	-0.01	-0.07	-0.01	0.11	0.13
	Total	0.28	0.09	0.08	-0.06	0.15	0.28	-0.01	0.09	-0.02	-1.03	-0.15

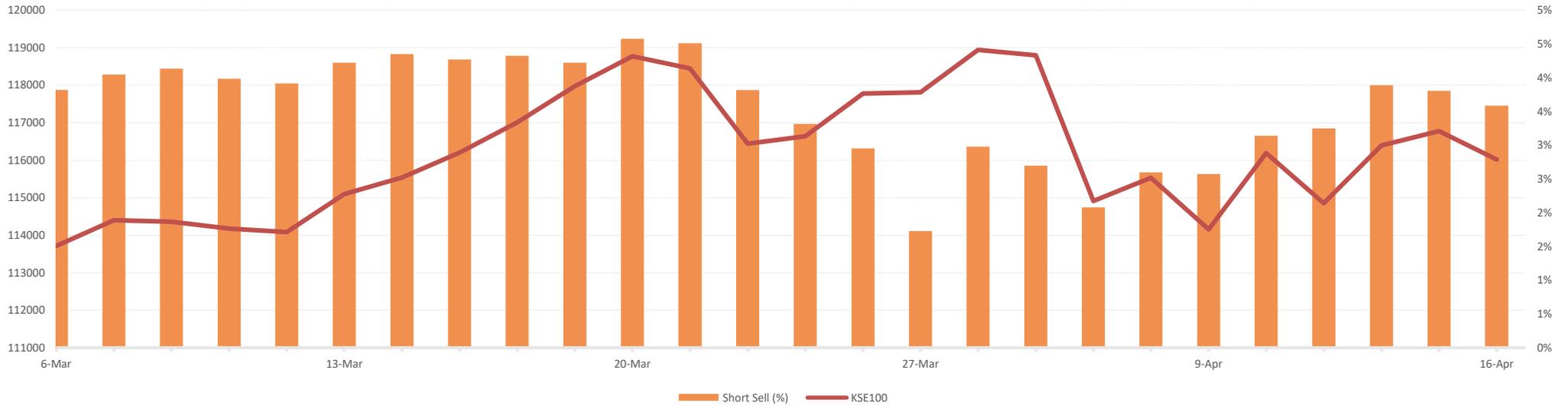
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Apr/25	MARI	Daniyal Nafees	Executive	400	-	655.00	400	262,000
2	17/Apr/25	PSYL	NOMAN YAKOOB	Executive Director	4,000	-	44.00	4,000	176,000
3	16/Apr/25	SNBL	Amin A. Feerasta	Non-Executive Director	56,127	-	15.90	56,127	892,419

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, April 16, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BAFL-APRB	229	46.59%	0.03%	229	0.2% ▲
LPL-APR	380	46.41%	0.25%	521	-
UBL-APRB	118	41.78%	0.03%	12	-
EFERT-APRB	477	31.01%	0.08%	472	-
DCL-APR	1,170	19.85%	0.97%	1,215	3.7% ▼
SNGP-APR	509	18.56%	0.18%	555	8.3% ▼
CPHL-APR	1,289	18.11%	1.61%	929	38.8% ▲
AIRLINK-APRB	995	15.93%	0.84%	934	-
SAZEW-APRB	160	13.57%	0.76%	180	11.2% ▼
FCCL-APR	846	10.01%	0.10%	966	12.4% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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