

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
299 mn	▲ 1.68%	778 mn	▲ 1.24%	103 mn	▲ 1.94%	108 mn	▲ 1.81%	438 mn	▲ 1.01%
138,665.4	2,285.44	85,699.50	1,051.15	42,353.13	806.91	195,182.0	3,462.24	56,389.15	561.42

Market Summary

The stock market on Thursday opened on a bullish note, surged past the 138,000 level for the first time and concluded the session in the green zone amid investors' rejoicing the buying spree. The Benchmark KSE-100 index made an intra-day high and low at 138,943.47 (2,563.51 points) and 136,674.98 (295.02 points) respectively while closed at 138,665.49 by gaining 2,285.53 points. PKR in today's interbank depreciated by Rs 0.0022 against USD and closed at Rs284.9655. The value of shares traded during the day was Rs39.950 billion. Market capitalization stood at around Rs16.615 trillion. Overall, trading volumes for the day increased to 778.47 million shares compared with Wednesday day tally of 701.94 million. PIBTL was the volume leader with 82.7 million shares, gaining Rs0.4 to close at Rs10.09. It was followed by FDPL with 42.5 million shares, gaining Rs0.89 to close at Rs7 and GCWL with 26 million shares, gaining Rs1.18 to close at Rs13.21.

Volume Leaders ('000)

PIBTL	82,666
FDPL	42,479
GCWL	26,021
BOP	18,863
THCCL	18,456
TREET	17,817
PASLNC	17,334
HUBC	15,818
SSGC	15,359
DCL	15,192

Gainers (PKR)

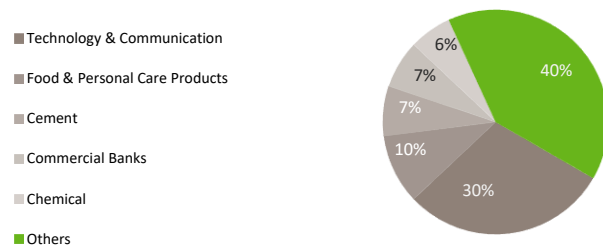
FDPL	7.00	0.89
CHBL	8.65	1.00
ALAC	9.47	1.00
TRSM	9.72	1.00
KSTMNC	9.97	1.00
FPRM	10.20	1.00
ZTL	16.46	1.50
INKL	31.85	2.90
MQTM	44.39	4.04
SPLNC	17.69	1.61

Losers (PKR)

BAFS	-60.37	
BNWM	-9.62	87.97
SZTM	-7.54	69.68
BECO	-2.12	21.57
KOHTM	-6.26	69.74
PRWM	-4.03	50.97
NSRM	-9.66	122.57
OML	-3.16	40.51
EPCLPS	-0.94	12.06
GEMNETS	-2.95	38.50

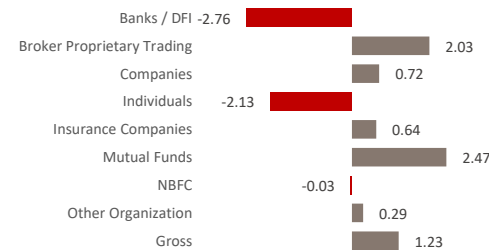
Source: PSX

Overall Sector Turnover (%)

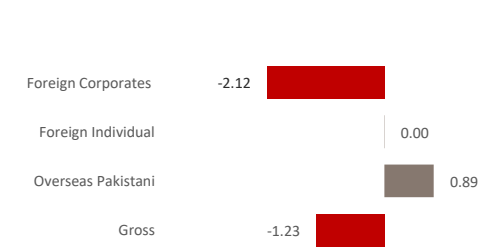


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.44	-0.25	-0.27	0.02	0.56	-0.11	-1.03	-0.13	-	-1.14	-2.79
	Broker Proprietary Trading	0.65	0.43	1.15	-0.08	-0.03	0.06	0.12	0.37	-0.03	-0.60	2.03
	Companies	0.77	1.28	-0.16	-0.02	-1.86	0.85	1.09	-0.33	-0.09	-0.81	0.72
	Individuals	-0.26	-1.04	-2.00	0.44	2.36	-0.94	-0.68	0.46	-0.13	-0.33	-2.14
	Insurance Companies	0.31	-0.33	-0.32	0.01	0.09	0.19	-0.06	0.06	-0.00	0.68	0.64
	Mutual Funds	-0.80	0.05	1.69	0.21	-0.26	0.16	0.17	-0.14	0.26	1.28	2.62
	NBFC	-0.00	0.01	0.04	-0.00	-0.04	-0.03	-0.01	-	-0.00	0.01	-0.03
	Other Organization	-0.07	-0.21	0.08	-0.03	-0.09	-0.03	0.03	0.13	0.04	0.33	0.18
	LIPI Total	0.17	-0.06	0.21	0.54	0.72	0.14	-0.36	0.42	0.04	-0.59	1.23

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.00	-0.53	-	-0.26	-0.96	0.03	-	-0.23	0.06	-0.23	-2.12
	Foreign Individual	-0.02	-	-	-	-	-	-	0.02	-	0.00	0.00
	Overseas Pakistani	-0.14	0.58	-0.21	-0.28	0.24	-0.18	0.36	-0.21	-0.10	0.82	0.89
	Total	-0.17	0.06	-0.21	-0.54	-0.72	-0.14	0.36	-0.42	-0.04	0.59	-1.23

Source: NCCPL

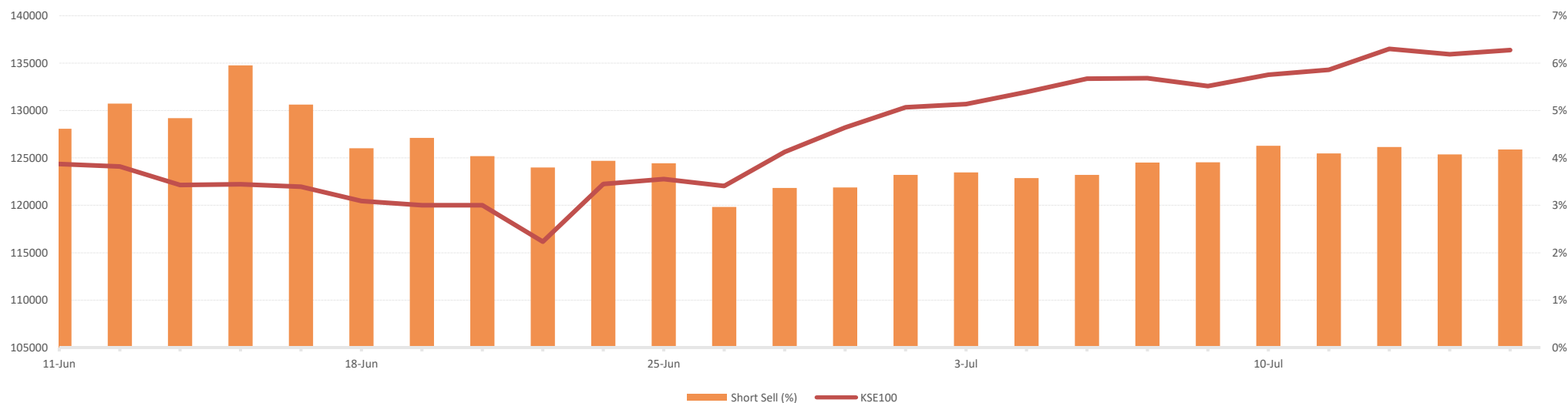
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Jul/25	MEBL	Ahmed Ali Siddiqui	Executive	-	-	375.42	-	-

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, July 16, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
INIL-JUL	178	55.99%	0.30%	180	1.4% ▼
GAL-JUL	606	40.29%	2.66%	533	13.6% ▲
UBL-JULC	184	38.07%	0.02%	159	15.5% ▲
ATRL-JUL	397	38.07%	0.93%	408	2.8% ▼
FLYNG-JUL	1,705	25.44%	2.45%	1,730	1.4% ▼
UBL-JULB	112	24.51%	0.01%	227	50.9% ▼
FABL-JUL	539	20.55%	0.12%	518	3.9% ▲
GHNI-JUL	350	17.57%	2.35%	330	6.2% ▲
SAZEW-JUL	121	17.03%	0.57%	102	18.5% ▲
PIAHCLA-JUL	3,342	13.32%	1.77%	3,293	1.5% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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