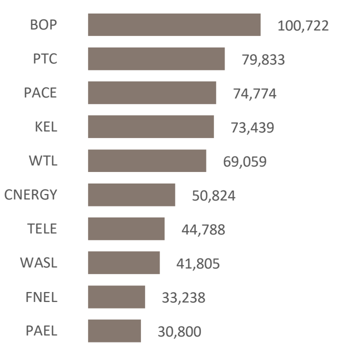
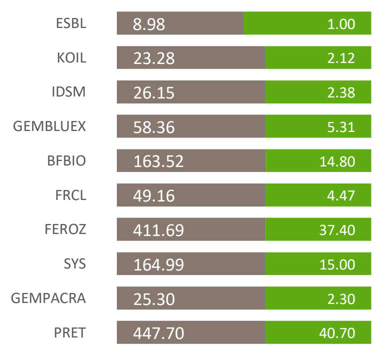
MARKET WRAP

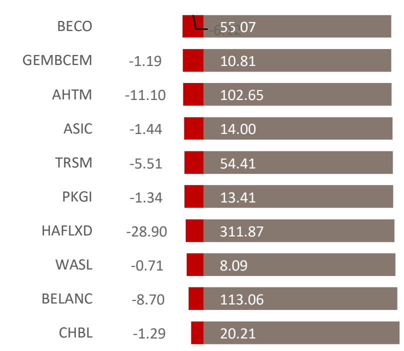
KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
587 mn	▲ 4.44%	1,177 mn	▲ 3.98%	269 mn	▲ 4.71%	165 mn	▲ 5.62%	585 mn	▲ 4.38%
165,476.0	7,032.58	100,326.7	3,840.70	51,034.75	2,294.49	243,038.5	12,928.05	66,437.47	2,789.44

Market Summary

The stock market on Tuesday remained extremely bullish throughout the day and concluded the session in the green zone amid ease in geopolitical tensions driving positive sentiment. The Benchmark KSE-100 index made an intra-day high and low at 165,866.77 (7,423.35 points) and 160,821.72 (2,378.30 points) respectively while closed at 165,476.02 by gaining 7,032.60 points. PKR in today's interbank appreciated by Rs 0.0118 against USD and closed at Rs281.1515. The value of shares traded during the day was Rs 59.149 billion. Market capitalization stood at around Rs19.097 trillion. Overall, trading volumes for the day decreased to 1176.98 million shares compared with Monday tally of 1361.25 million. BOP was the volume leader with 100.7 million shares, gaining Rs2.85 to close at Rs34.63. It was followed by PTC with 79.8 million shares, gaining Rs0.41 to close at Rs37.05 and PACE with 74.8 million shares,losing Rs0.58 to close at Rs18.6.

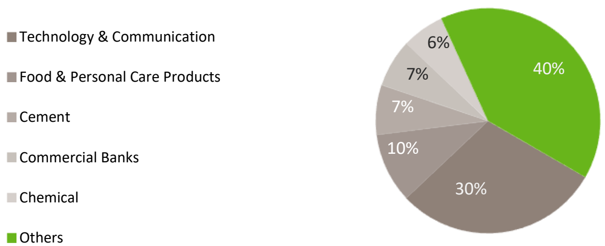






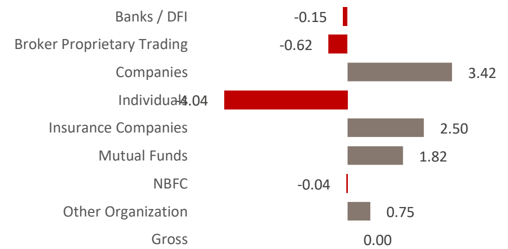
Source: PSX

Overall Sector Turnover (%)

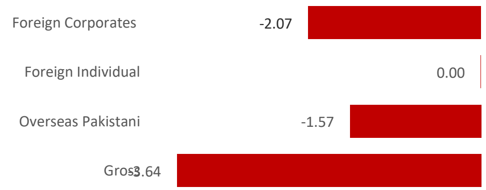


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.50	-1.33	-0.06	0.22	0.06	1.86	-0.17	-0.47	-0.02	0.25	-0.15
	Broker Proprietary Trading	-0.94	0.44	0.52	-0.10	-0.62	0.06	0.14	0.09	-0.01	-0.20	-0.62
	Companies	0.52	1.81	-0.44	-0.05	0.08	-0.04	0.27	0.97	0.02	0.28	3.42
	Individuals	-0.02	-0.67	-0.20	-0.00	-1.22	-2.56	1.29	-0.65	0.14	-0.14	-4.03
	Insurance Companies	0.11	-0.02	0.19	0.01	1.71	0.03	-0.03	0.15	0.01	0.33	2.50
	Mutual Funds	0.49	0.42	0.38	-0.10	0.44	0.62	-0.60	0.14	-0.14	0.15	1.82
	NBFC	-0.02	-0.01	-	-0.00	-	0.00	-0.01	-0.00	-	-0.01	-0.04
	Other Organization	0.07	0.10	-0.03	0.01	0.03	0.01	-0.01	0.41	-0.00	0.16	0.75
	LIPI Total	**-0.29**	**0.75**	**0.36**	**-0.01**	**0.49**	**-0.01**	**0.89**	**0.64**	**-0.01**	**0.83**	**3.64**

(USD' mn)

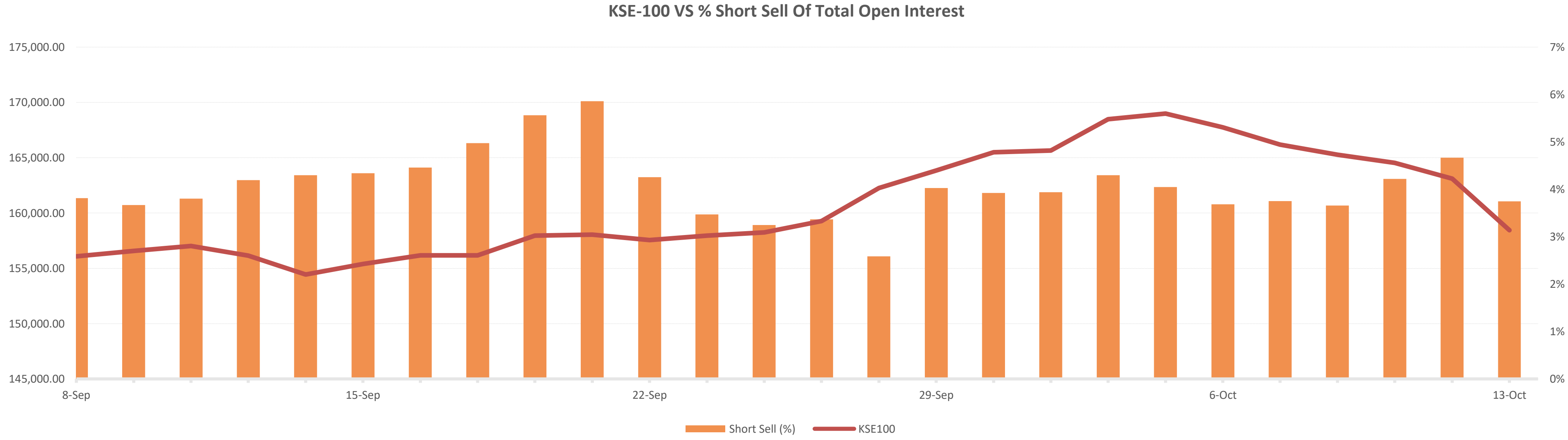
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.03	0.04	-0.41	-	-0.61	0.01	0.04	-0.95	-0.02	-0.14	-2.07
	Foreign Individual	-0.00	0.00	0.00	-0.00	-	-	-0.00	-0.00	-	-	-0.00
	Overseas Pakistani	0.31	-0.80	0.05	0.01	0.12	-0.00	-0.93	0.31	0.03	-0.69	-1.57
	Total	**0.29**	**-0.75**	**-0.36**	**0.01**	**-0.49**	**0.01**	**-0.89**	**-0.64**	**0.01**	**-0.83**	**-3.64**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/Oct/25	SEARL	INTERNATIONAL BRANDS (PRIVATE) LIMTIED	Substantial Shareholder	2,596,500	-	99.71	2,596,500	258,679,750
2	13/Oct/25	PSEL	Mr. Dawood Jan Muhammad	Substantial Shareholder	-	9,107,800	710.00	-9,107,800	-6,466,538,000

FUTURES OPEN INTEREST



Monday, October 13, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-OCT	2,333	50.14%	1.03%	2,453	4.9% ▼
BML-OCT	10,992	34.63%	1.11%	9,608	-
UBL-OCT	227	34.20%	0.03%	221	2.7% ▲
POWER-OCT	703	31.65%	0.12%	707	0.6% ▼
MLCF-OCT	1,241	21.52%	0.26%	394	215.4% ▲
PACE-OCT	4,216	19.83%	2.02%	3,255	29.5% ▲
SEARL-OCTB	642	10.53%	0.22%	656	2.0% ▼
DGKC-OCTB	482	10.11%	0.22%	499	3.4% ▼
THCCL-OCT	955	9.64%	0.64%	405	135.8% ▲
NRL-OCT	248	9.59%	0.94%	279	11.0% ▼

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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