

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
699 mn	▼ -0.45%	1,568 mn	▼ -0.43%	197 mn	▼ -0.36%	112 mn	▼ -0.07%	721 mn	▼ -0.30%
164,530.8	-735.94	100,077.8	-436.69	50,635.11	-181.86	241,051.9	-167.86	66,448.19	-201.92

Market Summary

The stock market on Thursday remained volatile throughout day and concluded the session in the red zone as investors engaged in profit-taking. The Benchmark KSE-100 index made an intra-day high and low at 166,729.97 (1,463.23 points) and 164,306.76 (-959.98 points) respectively while closed at 164,530.80 by gaining 735.94 points. PKR in today's interbank appreciated by Rs 0.0063 against USD and closed at Rs281.2015. The value of shares traded during the day was Rs 50.490 billion. Market capitalization stood at around Rs19.056 trillion. Overall, trading volumes for the day increased to 1568.34 million shares compared with Wednesday tally of 1272.69 million. KEL was the volume leader with 278.9 million shares, losing Rs0.31 to close at Rs6.92. It was followed by WTL with 193.6 million shares, gaining Rs0.1 to close at Rs1.77 and PTC with 119.9 million shares, gaining Rs2.31 to close at Rs35.68.

Volume Leaders ('000)

KEL	278,930
WTL	193,587
PTC	119,853
BOP	86,408
FCSC	71,802
TELE	60,177
PACE	47,739
FNEL	47,044
HASCOLNC	42,263
CENERGY	35,230

Gainers (PKR)

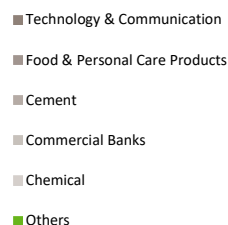
WASL	6.80	0.95
TELE	10.07	1.00
NEXT	11.08	1.01
SERT	28.56	2.60
BRRG	39.33	3.58
IML	27.47	2.50
GEMPAPL	13.30	1.21
PKGI	13.30	1.21
BECO	50.57	4.60
GRYL	33.20	3.02

Losers (PKR)

PILNC	-6.14	6.14
GEMNETS	-4.80	43.20
KOHP	-3.90	35.11
FTSM	-1.66	15.60
POWERPS	-2.40	24.26
BFMOD	-1.29	13.74
FRCL	-3.81	45.06
SHSML	-37.20	445.32
FIMM	-22.00	289.00
REWM	-7.93	104.92

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	13.55
Broker Proprietary Trading	-4.37
Companies	2.93
Individuals	-1.10
Insurance Companies	-0.64
Mutual Funds	-9.76
NBFC	0.04
Other Organization	-0.06
Gross	0.00

FIFI (USD'mn)

Foreign Corporates	-2.47
Foreign Individual	0.00
Overseas Pakistani	1.89
Gross	-0.59

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.09	0.57	0.12	0.13	1.07	-0.05	-0.68	-0.15	-0.01	0.02	0.93
	Broker Proprietary Trading	-0.54	-1.06	-0.46	0.04	-0.39	-1.15	-0.13	-0.52	-0.08	-0.08	-4.37
	Companies	-0.17	-0.19	0.66	-0.20	-0.06	0.95	0.36	0.12	0.12	1.36	2.93
	Individuals	-0.19	0.96	-0.43	0.07	-1.08	-0.32	0.66	1.11	0.15	-2.03	-1.10
	Insurance Companies	0.66	-0.03	-0.06	-0.11	0.11	-0.30	-0.19	-0.49	-	-0.23	-0.64
	Mutual Funds	-0.08	0.70	0.17	0.15	0.10	-0.08	0.96	0.52	0.04	0.38	2.86
	NBFC	0.00	0.00	-	-0.00	-0.01	-0.01	0.04	-0.00	-	0.01	0.04
	Other Organization	-0.00	-0.22	0.03	0.03	0.05	0.00	0.05	-0.01	-	0.00	-0.06
	LIPI Total	-0.41	0.74	0.03	0.11	-0.20	-0.95	1.07	0.57	0.21	-0.57	0.59

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.22	-0.63	-0.03	-0.00	-0.15	0.07	-0.63	-0.67	-0.10	-0.11	-2.47
	Foreign Individual	-	-0.00	-	-0.00	-	-	0.00	-	-	-0.00	-0.00
	Overseas Pakistani	0.63	-0.11	0.00	-0.11	0.35	0.88	-0.44	0.10	-0.11	0.68	1.89
	Total	0.41	-0.74	-0.03	-0.11	0.20	0.95	-1.07	-0.57	-0.21	0.57	-0.59

Source: NCCPL

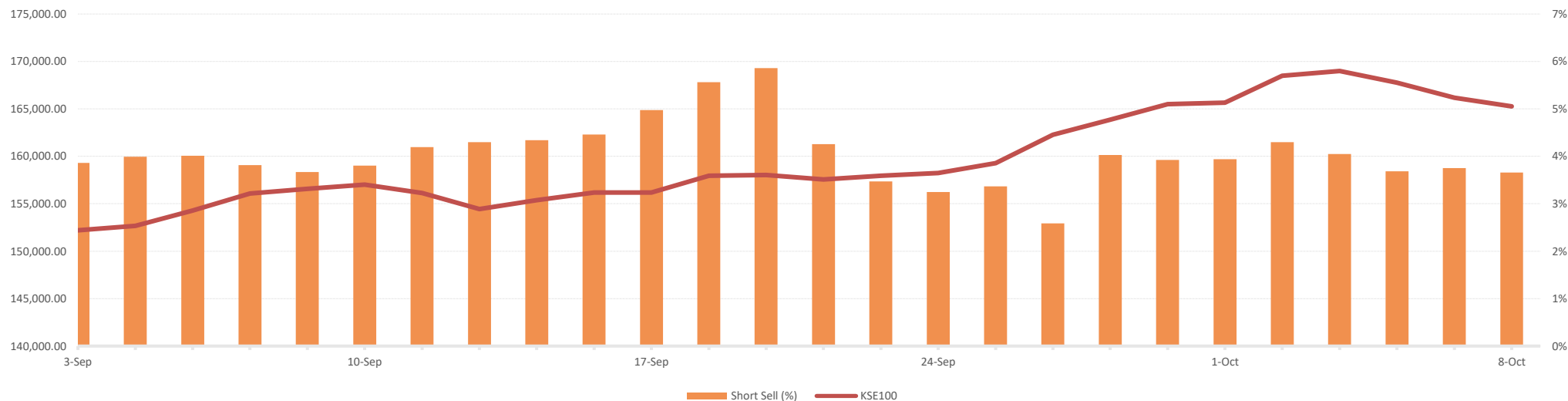
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	08/Oct/25	KEL	Shiraz Ahmed	Executive	-	15,000	7.32	-15,000	-109,800
2	06/Oct/25	LSEFSL	Aftab Ahmad	Substantial Shareholder	-	21,787	24.98	-21,787	-544,239
3	03/Oct/25	AHCL	MUHAMMAD ARIF HABIB	Executive Director	3,500,000	-	16.95	3,500,000	59,235,000

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, October 08, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-OCT	2,635	57.42%	1.16%	4,583	42.5% ▼
PACE-OCT	5,922	42.74%	2.83%	5,600	-
UBL-OCT	223	30.84%	0.03%	222	0.5% ▲
POWER-OCT	718	29.50%	0.12%	709	1.3% ▲
SAZEW-OCTB	102	16.55%	0.48%	103	0.1% ▼
PPL-OCT	940	14.39%	0.14%	994	5.4% ▼
DGKC-OCTB	532	11.41%	0.24%	485	9.6% ▲
KEL-OCT	5,612	11.14%	0.20%	3,499	60.4% ▲
NRL-OCT	276	9.98%	1.05%	408	32.3% ▼
SEARL-OCTB	621	9.94%	0.24%	300	107.2% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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