

MARKET WRAP

| KSE-100 Index | | | KSE-All Index | | | KSE-30 Index | | | KMI-30 Index | | | KMI-All Index | | |
|---------------|-----------|--|---------------|-----------|--|--------------|-----------|--|--------------|------------|--|---------------|-----------|--|
| 308 mn | ▼ -5.89% | | 651 mn | ▼ -6.07% | | 157 mn | ▼ -6.34% | | 193 mn | ▼ -7.01% | | 367 mn | ▼ -6.59% | |
| 103,526.8 | -6,482.22 | | 64,527.99 | -4,173.22 | | 31,478.13 | -2,131.28 | | 151,302.1 | -11,408.49 | | 44,072.19 | -3,111.71 | |

Market Summary

The stock market on Thursday plunged nearly 6,500 points and concluded the session deep in the losses amid escalating tensions between Pakistan and India. The Benchmark KSE-100 index made an intra-day high and low at 111,881.02 (1,872.00 points) and 101,598.90 (-8,410.12 points) respectively while closed at 103,526.81 by losing 6,482.21 points. PKR in today's interbank depreciated by Rs 0.0433 against USD and closed at Rs281.5155. The value of shares traded during the day was Rs35.408 billion. Market capitalization stood at around Rs12.523 trillion. Overall, trading volumes for the day increased to 651.32 million shares compared with Wednesday's tally of 547.45 million. WTL was the volume leader with 93.3 million shares, losing Rs0.12 to close at Rs1.1. It was followed by KOSM with 28.5 million shares, losing Rs0.93 to close at Rs3.94 and KEL with 27.1 million shares, losing Rs0.3 to close at Rs3.92.

Volume Leaders ('000)

| | |
|---------|--------|
| WTL | 93,254 |
| KOSM | 28,484 |
| KEL | 27,066 |
| BOP | 26,765 |
| FCCL | 19,665 |
| CENERGY | 19,599 |
| MLCF | 19,536 |
| SSGC | 15,068 |
| PIBTL | 14,901 |
| FFL | 13,417 |

Gainers (PKR)

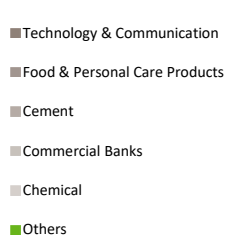
| | | |
|----------|---------|--------|
| FECM | 20.44 | 1.86 |
| GEMBLUXX | 48.40 | 4.40 |
| PIAHCLB | 7032.03 | 639.00 |
| SMLNC | 63.25 | 5.75 |
| GLPL | 237.19 | 21.50 |
| KHYT | 668.07 | 60.70 |
| DIIL | 21.69 | 1.93 |
| CASH | 40.74 | 3.58 |
| OML | 41.95 | 3.45 |
| SCL | 287.76 | 23.20 |

Losers (PKR)

| | | |
|--------|-------|------|
| CLCPS | -0.1 | 1.82 |
| DFSM | -0.67 | 2.43 |
| GRYL | -1.00 | 3.79 |
| CJPLNC | -0.63 | 2.41 |
| KOSM | -0.93 | 3.94 |
| DSIL | -0.73 | 3.49 |
| ASCNC | -1.00 | 5.00 |
| CHBL | -0.97 | 4.85 |
| TSPL | -0.95 | 5.17 |
| FANM | -0.42 | 2.33 |

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

| | |
|----------------------------|------|
| Banks / DFI | 0.00 |
| Broker Proprietary Trading | 0.00 |
| Companies | 0.00 |
| Individuals | 0.00 |
| Insurance Companies | 0.00 |
| Mutual Funds | 0.00 |
| NBFC | 0.00 |
| Other Organization | 0.00 |
| Gross | 0.00 |

FIPI (USD'mn)

| | |
|--------------------|------|
| Foreign Corporates | 0.00 |
| Foreign Individual | 0.00 |
| Overseas Pakistani | 0.00 |
| Gross | 0.00 |

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|----------------|----------------------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| LIPI Portfolio | Banks / DFI | 1.46 | 2.63 | 1.60 | 0.04 | 0.61 | 1.75 | 0.15 | 0.41 | 0.02 | 1.04 | 9.72 |
| | Broker Proprietary Trading | -0.72 | -0.58 | 0.05 | -1.20 | -0.44 | 0.87 | -0.02 | -0.05 | 0.00 | 0.40 | -1.70 |
| | Companies | 2.65 | 0.61 | 0.75 | 0.01 | 0.73 | 0.03 | -0.09 | 0.36 | -0.00 | 1.25 | 6.31 |
| | Individuals | -2.12 | -0.57 | 0.21 | 0.85 | 1.75 | -1.16 | -0.20 | -1.11 | -0.01 | -2.15 | -4.49 |
| | Insurance Companies | 0.19 | -0.00 | -0.03 | 0.11 | 0.13 | 0.36 | 0.00 | 0.00 | 0.10 | 0.39 | 1.26 |
| | Mutual Funds | -2.73 | -1.25 | -3.30 | 0.01 | -3.64 | -2.35 | -0.23 | -0.06 | -0.28 | -2.42 | -16.24 |
| | NBFC | 0.01 | 0.00 | -0.04 | 0.00 | 0.01 | 0.00 | 0.01 | - | - | 0.02 | 0.01 |
| | Other Organization | 0.16 | 1.38 | 0.30 | -0.03 | 0.28 | 0.06 | 0.06 | 0.32 | 0.07 | 0.83 | 3.44 |
| | LIPI Total | -1.09 | 2.22 | -0.45 | -0.20 | -0.55 | -0.43 | -0.32 | -0.12 | -0.10 | -0.66 | -1.70 |

(USD' mn)

| | | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|----------------|--------------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIPI Portfolio | Foreign Corporates | 1.04 | -1.72 | 0.30 | 0.10 | 0.18 | 0.17 | 0.19 | 0.10 | - | -0.04 | 0.33 |
| | Foreign Individual | - | 0.00 | - | - | - | - | 0.00 | -0.00 | - | 0.02 | 0.02 |
| | Overseas Pakistani | 0.05 | -0.51 | 0.15 | 0.11 | 0.37 | 0.26 | 0.13 | 0.02 | 0.10 | 0.68 | 1.35 |
| | Total | 1.09 | -2.22 | 0.45 | 0.20 | 0.55 | 0.43 | 0.32 | 0.12 | 0.10 | 0.66 | 1.70 |

Source: NCCPL

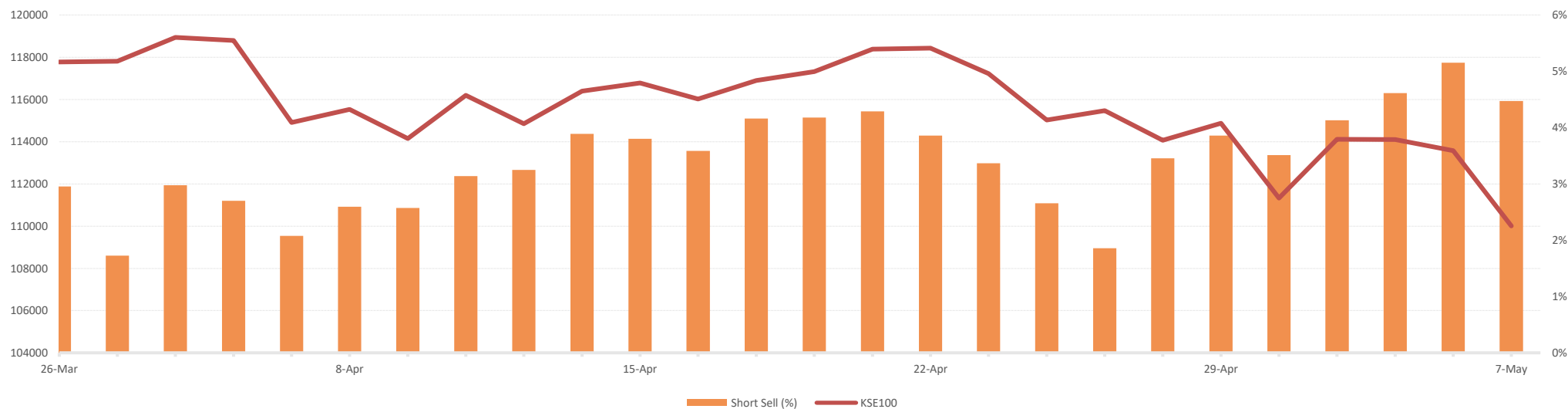
INSIDER TRANSACTIONS



| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|--------|----------------|------------------------|-------|------|-----------|------------|-----------|
| 1 | 06/May/25 | TSML | Mr. Ghazi Khan | Non-Executive Director | 2,355 | - | 96.20 | 2,355 | 227,225 |

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, May 7, 2025

| Top 10 Short Sold Scripts | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|---------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| PAEL-MAY | 7,124 | 41.25% | 1.40% | 7,361 | 3.2% ▼ |
| POWER-MAY | 3,078 | 27.77% | 0.57% | 448 | — |
| GAL-MAY | 305 | 21.86% | 1.34% | 369 | — |
| SNGP-MAY | 520 | 20.24% | 0.18% | 874 | — |
| AIRLINK-MAY | 874 | 18.37% | 0.74% | 1,085 | 19.4% ▼ |
| PREMA-MAY | 479 | 15.09% | 0.88% | 504 | 4.8% ▼ |
| MLCF-MAY | 1,877 | 14.94% | 0.40% | 2,230 | 15.8% ▼ |
| SAZEW-MAYB | 139 | 12.82% | 0.65% | 168 | — |
| SSGC-MAY | 2,766 | 11.48% | 0.90% | 4,422 | 37.4% ▼ |
| FLYNG-MAY | 371 | 11.40% | 0.36% | 852 | 56.5% ▼ |

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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