

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
555 mn	▼ -0.55%	1,273 mn	▼ -0.56%	229 mn	▼ -0.65%	145 mn	▼ -0.35%	558 mn	▼ -0.56%
165,266.7	-907.04	100,514.4	-563.83	50,816.97	-332.10	241,219.7	-851.72	66,650.11	-372.57

Market Summary

The stock market on Wednesday remained volatile throughout day and concluded the session in the red zone amid World Bank cuts Pakistan's FY2025-26 GDP growth forecast by 0.5% to 2.6% from 3.1%. The Benchmark KSE-100 index made an intra-day high and low at 166,947.19 (773.45 points) and 165,109.84 (-1,063.90 points) respectively while closed at 165,266.74 by losing 907.00 points. PKR in today's interbank appreciated by Rs 0.011 against USD and closed at Rs281.2078. The value of shares traded during the day was Rs 61.092 billion. Market capitalization stood at around Rs19.140 trillion. Overall, trading volumes for the day increased to 1272.69 million shares compared with Tuesday tally of 1264.73 million. PTC was the volume leader with 114.3 million shares, gaining Rs2.23 to close at Rs33.37. It was followed by BOP with 88 million shares, losing Rs1.45 to close at Rs33.63 and KEL with 87.5 million shares, gaining Rs0.25 to close at Rs7.23.

Volume Leaders ('000)

PTC	114,323
BOP	88,050
KEL	87,483
FNEL	63,650
WTL	63,041
PASLNC	52,351
STPL	41,269
CENERGY	39,258
IREIT	39,015
TREET	39,005

Gainers (PKR)

FCSC	5.67	1.00
PILNC	6.94	1.00
FECM	38.45	3.50
PKGI	12.09	1.10
ASCNC	14.62	1.33
UDLI	12.97	1.18
FTSM	17.26	1.57
TRSM	50.79	4.62
BECO	45.97	4.18
OML	47.95	4.36

Losers (PKR)

NITGETF		35.03
KOHP	-4.33	39.01
STML	-3.57	32.35
BILFNC	-3.78	36.31
PASMNC	-0.79	7.81
GEMPAPL	-1.16	12.09
DWSMNC	-0.81	8.48
SZTM	-5.10	56.25
SEL	-1.38	15.61
BFMOD	-1.27	15.03

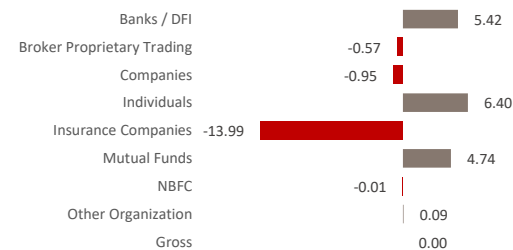
Source: PSX

Overall Sector Turnover (%)

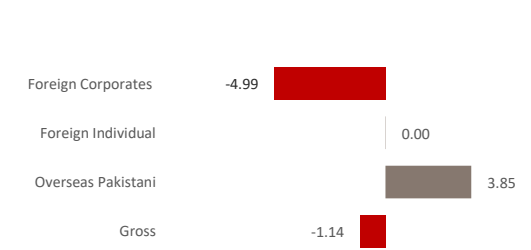


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.58	-0.65	0.34	0.11	0.72	5.60	-0.65	0.09	-0.00	0.43	5.42
	Broker Proprietary Trading	-0.95	0.03	-0.00	-0.08	-0.57	0.96	0.10	0.09	0.10	-0.25	-0.57
	Companies	0.58	-1.11	-0.65	0.06	0.38	-1.69	1.65	-0.87	-0.02	0.56	-1.11
	Individuals	1.00	2.09	0.03	-0.08	0.97	2.94	0.20	-2.00	0.11	1.13	6.40
	Insurance Companies	-0.12	0.54	-0.50	0.00	-0.35	-10.11	0.72	-0.82	0.00	-3.36	-13.99
	Mutual Funds	1.16	0.08	1.41	-0.05	-1.07	1.30	0.48	0.82	-0.03	0.88	4.98
	NBFC	0.00	-	-	-0.00	-	-	-0.02	-0.00	-	0.01	-0.01
	Other Organization	-0.01	-0.02	-0.01	0.02	-0.01	0.02	0.01	-0.01	-0.07	0.09	0.01
	LIPI Total	1.10	0.96	0.61	-0.00	0.07	-0.97	2.49	-2.69	0.08	-0.50	1.14

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.99	-1.25	-0.45	-	-0.49	-0.15	-3.77	2.81	-0.05	-0.66	-4.99
	Foreign Individual	0.00	-	-0.00	-0.05	-	-	0.02	-	-	0.03	0.00
	Overseas Pakistani	-0.11	0.29	-0.16	0.06	0.43	1.12	1.26	-0.13	-0.03	1.12	3.85
	Total	-1.10	-0.96	-0.61	0.00	-0.07	0.97	-2.49	2.69	-0.08	0.50	-1.14

Source: NCCPL

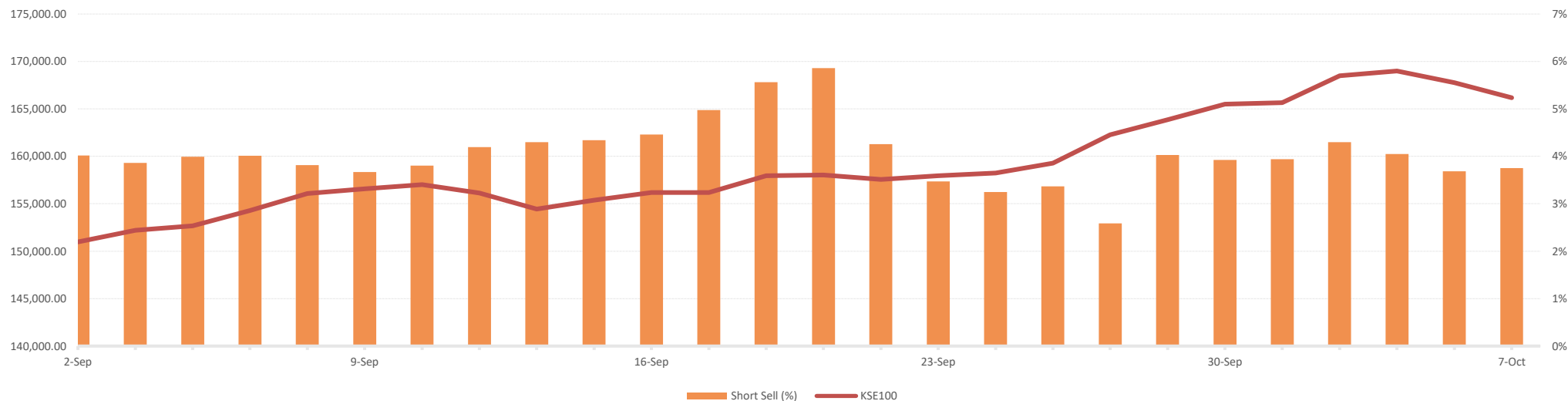
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	06/Oct/25	POL	Syed Salah-ud-Din	Executive	1	-	734.85	1	735
2	26/Sep/25	PAKD	Muhammad Masood Ur Rehman	Senior Management	5	-	201.00	5	1,005
3	30/Sep/25	FEM	NADEEM MAQBOOL	Non-Executive Director	3,877	-	8.00	3,877	31,016
4	25/Sep/25	KEL	Shiraz Ahmed	Executive	3,000	-	7.14	3,000	21,420

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, October 07, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-OCT	4,583	87.45%	2.02%	4,583	-
PACE-OCT	5,600	36.52%	2.68%	1,932	-
UBL-OCT	222	34.68%	0.03%	213	4.0% ▲
TOMCL-OCTB	408	26.45%	0.42%	133	207.8% ▲
POWER-OCT	709	23.31%	0.12%	709	-
SAZEW-OCTB	103	16.55%	0.48%	113	9.1% ▼
PPL-OCT	994	15.64%	0.15%	1,023	2.8% ▼
NRL-OCT	408	15.05%	1.55%	470	13.2% ▼
FFC-OCTB	105	13.49%	0.01%	108	3.2% ▼
SEARL-OCTB	300	13.01%	0.12%	#N/A	#N/A

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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