

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
389 mn	▼ -3.27%	703 mn	▼ -3.31%	198 mn	▼ -3.36%	233 mn	▼ -4.35%	471 mn	▼ -3.78%
114,909.4	-3,882.26	71,427.19	-2,444.29	35,541.31	-1,237.49	173,995.9	-7,911.72	49,400.58	-1,941.91

Market Summary

The stock market on Monday plunged nearly 8,700 points in the first half. However, it recovered half of its earlier losses in the second half and concluded the session in the red zone amid selling comes on account of US President Donald Trump’s reciprocal tariffs, further fueling fears of a global economic slowdown. The Benchmark KSE-100 index made an intra-day high and low at 117,601.62 (-1,190.04 points) and 110,103.97 (8,687.69 points) respectively while closed at 114,909.48 by losing 3,882.18 points. PKR in today’s interbank depreciated by Rs 0.1029 against USD and closed at Rs280.5688. The value of shares traded during the day was Rs42.427 billion. Market capitalization stood at around Rs13.999 trillion. Overall, trading volumes for the day increased to 702.59 million shares compared with Friday’s tally of 447.08 million. WTL was the volume leader with 55.3 million shares, losing Rs0.07 to close at Rs1.28. It was followed by CENERGY with 53.4 million shares, losing Rs0.46 to close at Rs7.83 and BOPXD with 34.2 million shares,losing Rs0.62 to close at Rs10.39.

Volume Leaders ('000)

WTL	55,274
CENERGY	53,402
BOPXD	34,157
PAEL	33,484
MLCF	33,262
PIBTL	28,029
KEL	23,938
SSGC	19,785
FCCL	16,904
PRL	14,311

Gainers (PKR)

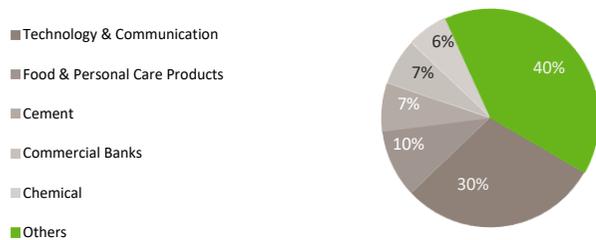
SMLNC	35.18	3.20
PMPK	1080.18	98.20
FECM	14.64	1.33
NBPGETF	26.18	2.06
ANTM	10.84	0.76
BELANC	167.58	11.40
LSEFSL	19.83	1.34
TICL	374.28	24.20
AATM	47.72	2.85
SBL	9.51	0.52

Losers (PKR)

FIBLM	7.53	
GEMBCEM	-0.99	7.30
GSPMNC	-0.41	3.13
SGPL	-0.91	7.59
IGIL	-1.68	15.11
ORM	-0.89	8.01
MSOT	-5.83	52.55
ELCM	-14.20	128.49
BTL	-28.90	263.03
SSOM	-14.70	136.58

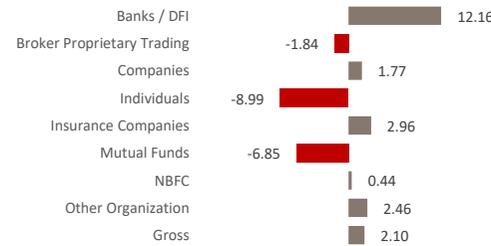
Source: PSX

Overall Sector Turnover (%)

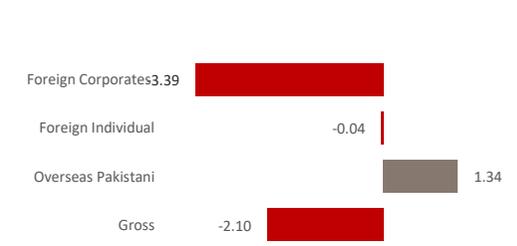


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	1.47	1.08	0.81	0.03	0.82	0.86	-0.01	0.01	-	0.49	5.56
	Broker Proprietary Trading	-0.40	-0.42	-0.15	0.01	-0.10	0.16	0.15	0.05	-0.01	-1.03	-1.74
	Companies	0.66	0.10	-0.45	0.27	0.34	0.62	-0.19	0.21	-0.01	0.23	1.77
	Individuals	-3.55	0.57	0.55	-0.21	0.55	-2.07	-0.56	-0.02	-0.02	-4.24	-9.00
	Insurance Companies	0.27	-0.20	-0.08	-0.27	-0.50	0.47	0.27	-0.03	-0.00	3.03	2.96
	Mutual Funds	0.45	-0.25	-1.16	0.13	-0.53	-0.13	0.07	-0.11	-0.03	1.21	-0.35
	NBFC	-0.00	-0.00	0.33	0.00	-0.00	0.02	0.00	0.00	-	0.09	0.44
	Other Organization	-0.04	1.73	0.04	-0.00	-0.03	0.01	0.05	0.02	-0.00	0.69	2.46
LIPI Total	-1.13	2.60	-0.12	-0.04	0.55	-0.05	-0.22	0.12	-0.08	0.47	2.09	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.94	-2.53	-0.13	-	-0.84	-0.08	-0.02	-0.20	-0.01	-0.51	-3.39
	Foreign Individual	-	0.00	-	-	-	-	-0.00	-	-0.00	-0.04	-0.04
	Overseas Pakistani	0.19	-0.07	0.24	0.04	0.29	0.13	0.24	0.08	0.09	0.09	1.34
	Total	1.13	-2.60	0.12	0.04	-0.55	0.05	0.22	-0.12	0.08	-0.47	-2.09

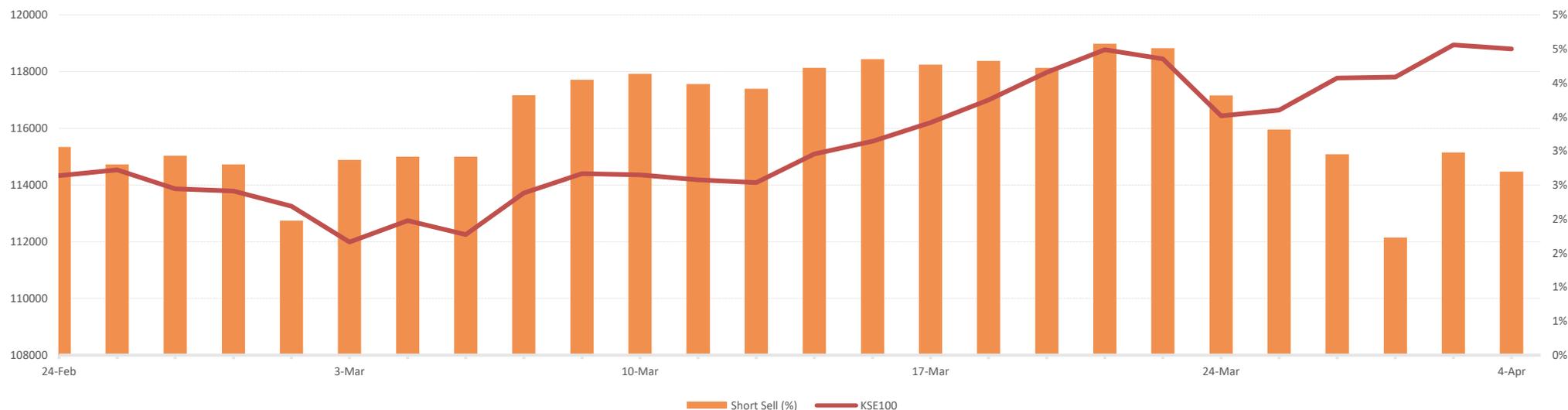
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	04/Apr/25	SITC	MR. HASEEB AHMAD	Executive Director	-	2,320	370.00	-2,320	-858,400
2	04/Apr/25	HBL	Syed Mohsin Ali Shah GM	Executive	-	17,262	159.12	-17,262	-2,746,729
3	04/Apr/25	ICL	Yousaf Khatri	Substantial Shareholder	-	-	0.00	-	-
4	04/Apr/25	OBOY	Inam Ullah	Senior Management	-	-	3.02	-	-
5	04/Apr/25	MARI	Muhammad Rashid	Executive	-	300	692.98	-300	-207,894

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, April 4, 2025

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BAFL-APRB	208	31.02%	0.03%	151	37.9% ▲
EPCL-APR	401	19.33%	0.18%	201	-
ATRL-APR	154	15.36%	0.36%	128	-
SAZEW-APRB	149	15.30%	0.70%	151	-
SNGP-APR	523	15.24%	0.18%	641	18.5% ▼
AIRLINK-APRB	862	14.18%	0.73%	701	22.9% ▲
GAL-APR	329	12.20%	1.45%	354	6.9% ▼
HUBC-APRB	396	11.72%	0.04%	398	-
SYM-APR	469	11.64%	0.41%	460	2.0% ▲
GHNI-APR	136	11.23%	0.91%	151	9.9% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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