

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
154 mn	▼ -0.01%	399 mn	▲ 0.23%	88 mn	▼ -0.31%	115 mn	▲ 0.06%	282 mn	▲ 0.31%
114,102.2	-11.73	71,104.21	164.47	34,808.60	-108.82	170,671.6	105.67	49,108.06	153.53

Market Summary

The stock market on Monday remained volatile throughout the day and concluded the session in the red zone as investor sentiment remained cautious ahead of Monetary Policy Committee's decision on the policy rate. The Benchmark KSE-100 index made an intra-day high and low at 114,552.20 (438.27 points) and 113,077.66 (-1,036.27 points) respectively while closed at 114,102.23 by losing 11.73 points. PKR in today's interbank depreciated by Rs 0.0859 against USD and closed at Rs281.0594. The value of shares traded during the day was Rs19.844 billion. Market capitalization stood at around Rs13.820 trillion. Overall, trading volumes for the day increased to 398.93 million shares compared with Friday's tally of 371.27 million. POWER was the volume leader with 41.3 million shares, gaining Rs0.98 to close at Rs14.91. It was followed by WTL with 23.8 million shares, gaining Rs0.07 to close at Rs1.34 and MLCF with 23.6 million shares, gaining Rs2.16 to close at Rs71.6.

Volume Leaders ('000)

POWER	41,339
WTL	23,847
MLCF	23,586
SSGC	23,163
HASCOLNC	20,171
KEL	17,639
BOP	17,036
DCL	16,055
DGKC	14,728
FCCL	14,618

Gainers (PKR)

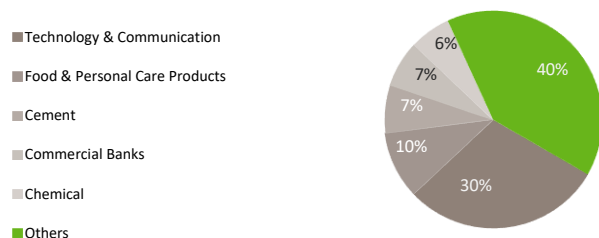
DWTMNC	5.80	0.80
DBCINC	4.99	0.68
PKGI	8.86	1.00
GUSMNC	7.75	0.87
DMTMNC	8.96	1.00
DSLNC	8.88	0.91
PILNC	3.57	0.34
CJPLNC	3.48	0.33
FECM	15.35	1.40
BAPLNC	30.75	2.80

Losers (PKR)

AKGL		44.05
EMCO	-3.98	40.29
QUETNC	-1.04	11.90
GSPMNC	-0.22	3.12
PKGP	-7.13	112.14
LSEVL	-0.57	9.82
AKDHL	-6.48	130.78
ZIL	-13.30	287.30
DSIL	-0.22	4.80
BILFNC	-1.23	27.97

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.00
Broker Proprietary Trading	0.00
Companies	0.00
Individuals	0.00
Insurance Companies	0.00
Mutual Funds	0.00
NBFC	0.00
Other Organization	0.00
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.00
Gross	0.00

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-2.10	-0.27	-	-	-0.16	0.13	0.01	0.00	0.04	-0.07	-2.41
	Broker Proprietary Trading	0.97	-0.07	-0.02	0.04	0.06	0.18	-0.03	-0.10	0.00	0.12	1.14
	Companies	-4.61	0.58	0.00	-0.01	-0.02	-0.08	-0.04	-0.01	0.04	-0.05	-4.19
	Individuals	3.79	0.46	-0.05	0.01	1.16	-0.00	0.07	0.20	-0.11	-0.61	4.91
	Insurance Companies	-0.20	-0.05	-0.01	0.00	-	0.00	0.07	-0.01	-0.00	-0.02	-0.22
	Mutual Funds	0.85	-0.10	0.05	0.01	-0.67	-0.27	-0.08	-0.03	0.01	0.43	0.21
	NBFC	-0.00	-0.01	-	-	0.02	0.00	0.00	0.00	-	0.00	0.01
	Other Organization	-0.12	0.02	0.08	0.06	-0.09	-0.03	-	-0.01	0.00	0.19	0.09
	LIPI Total	-1.41	0.55	0.04	0.11	0.30	-0.08	-0.00	0.04	-0.01	-0.00	-0.46

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	1.15	-0.63	-0.02	-0.10	-0.30	0.16	-	-0.08	-	0.16	0.35
	Foreign Individual	-	-	-	-	-	-	-	-	-	-0.01	-0.01
	Overseas Pakistani	0.26	0.08	-0.03	-0.01	0.00	-0.08	0.00	0.03	0.01	-0.15	0.12
	Total	1.41	-0.55	-0.04	-0.11	-0.30	0.08	0.00	-0.04	0.01	0.00	0.46

Source: NCCPL

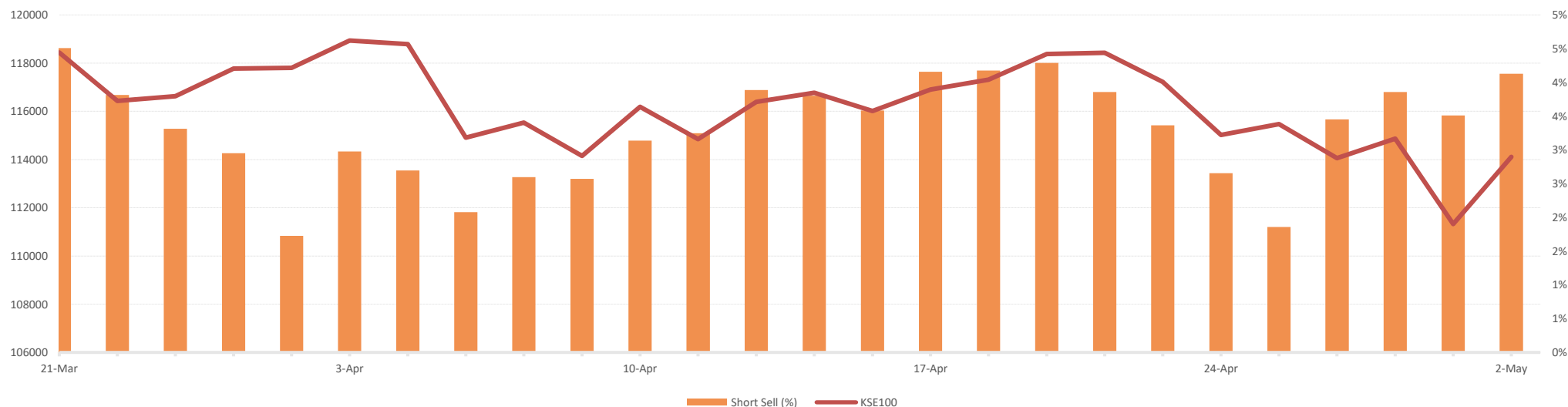
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/May/25	HBL	Syed Arsalan Qutb GM	Executive	-	500	152.52	-500	-76,260
2	02/May/25	GEMBCEM	Nabeel Anjum Malik	Executive Director	5,000	-	9.04	5,000	45,325

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, May 2, 2025

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PREMA-MAY	984	53.42%	1.80%	470	109.5% ▲
PAEL-MAY	7,282	38.45%	1.43%	7,360	—
AIRLINK-MAY	1,184	24.01%	1.00%	950	—
GAL-MAY	322	22.43%	1.41%	309	—
SYM-MAY	596	21.04%	0.38%	457	30.5% ▲
SNBP-MAY	707	19.99%	0.25%	686	3.0% ▲
SAZEW-MAYB	172	15.24%	0.81%	135	27.6% ▲
MLCF-MAY	1,864	14.97%	0.40%	1,556	—
AKBL-MAYB	478	10.58%	0.11%	467	2.2% ▲
GHNI-MAY	138	10.21%	0.93%	111	24.3% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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