

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
776 mn	▲ 1.72%	1,569 mn	▲ 1.62%	353 mn	▲ 1.93%	212 mn	▲ 1.02%	722 mn	▲ 1.01%
168,489.6	2,849.27	102,646.7	1,640.55	52,023.55	986.89	249,073.5	2,526.09	68,754.15	685.06

### Market Summary

The stock market on Thursday surged past the 168,000 mark and concluded the session at a new all-time high amid optimism prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 168,619.32 (2,978.99 points) and 165,567.22 (-73.11 points) respectively while closed at 168,489.62 by gaining 2,849.29 points. PKR in today's interbank appreciated by Rs 0.0343 against USD and closed at Rs281.2710. The value of shares traded during the day was Rs 70.129 billion. Market capitalization stood at around Rs19.647 trillion. Overall, trading volumes for the day decreased to 1569.35 million shares compared with Wednesday tally of 1633.07 million. BOP was the volume leader with 148.1 million shares, gaining Rs2.98 to close at Rs32.78. It was followed by WTL with 133.9 million shares, gaining Rs0.12 to close at Rs1.82 and KEL with 116 million shares, losing Rs0.12 to close at Rs7.22.

#### Volume Leaders ('000)

BOP	148,116
WTL	133,875
KEL	115,986
PIBTL	114,957
HASCOLNC	91,594
PAEL	84,833
BML	66,388
TREET	43,082
CNERGY	36,862
PACE	34,145

#### Gainers (PKR)

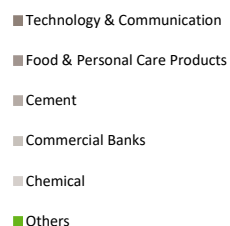
FEM	10.10	1.00
JSGBETF	44.44	4.14
PIBTL	15.68	1.43
HASCOLNC	15.69	1.43
GEMMEL	28.00	2.55
ABL	192.79	17.50
DMC	133.73	12.10
MCBIM	204.90	18.60
BOP	32.78	2.98
GLPL	233.31	21.20

#### Losers (PKR)

GEMPAPL		12.40
ARPAK	-6.53	60.46
ASCNC	-1.46	14.00
PMRS	-32.80	317.13
KHTC	-44.80	444.56
RCML	-61.10	608.32
ZAHID	-8.18	85.01
FECM	-2.30	26.26
IDSMD	-2.09	24.70
PASMNC	-0.56	6.73

Source: PSX

#### Overall Sector Turnover (%)



Source: PSX

#### LIPI (USD'mn)

Banks / DFI	-1.83
Broker Proprietary Trading	2.86
Companies	3.74
Individuals	4.74
Insurance Companies	-2.62
Mutual Funds	6.07
NBFC	-0.03
Other Organizations	3.47
Gross	0.00

#### FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	-2.00
Gross	-1.99

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.16	-0.05	0.11	0.29	-0.04	-0.82	0.01	-0.02	-	-1.09	-1.80
	Broker Proprietary Trading	-0.43	1.10	-0.38	1.76	-0.28	0.53	-0.04	0.13	0.08	0.40	2.86
	Companies	0.24	-1.86	-0.69	-0.26	-0.37	-0.48	0.07	0.05	0.13	-0.59	-3.74
	Individuals	0.90	-0.99	0.50	1.43	1.10	0.73	1.28	-0.35	-0.05	0.18	4.74
	Insurance Companies	-1.01	-0.16	0.89	-0.43	0.15	-0.41	0.26	0.00	-0.01	-1.90	-2.62
	Mutual Funds	0.43	1.17	1.01	-0.23	1.46	0.39	-1.42	0.29	-0.08	3.06	6.10
	NBFC	0.01	-0.06	0.00	0.00	-0.00	0.03	-0.00	0.00	-	-0.00	-0.03
	Other Organization	0.76	-0.92	0.08	-2.22	-1.34	-0.16	-0.03	0.01	-0.00	0.30	-3.53
	LIPI Total	0.74	-1.76	1.52	0.35	0.68	-0.19	0.12	0.11	0.08	0.35	1.99

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.90	1.99	-0.33	-0.16	-0.09	-0.27	-0.03	-0.01	-	-0.21	0.00
	Foreign Individual	0.00	-0.00	-	-0.00	-	-0.00	-0.00	-	-	-0.00	-0.00
	Overseas Pakistani	0.16	-0.23	-1.19	-0.19	-0.59	0.46	-0.09	-0.10	-0.08	-0.15	-1.99
	Total	-0.74	1.76	-1.52	-0.35	-0.68	0.19	-0.12	-0.11	-0.08	-0.35	-1.99

Source: NCCPL

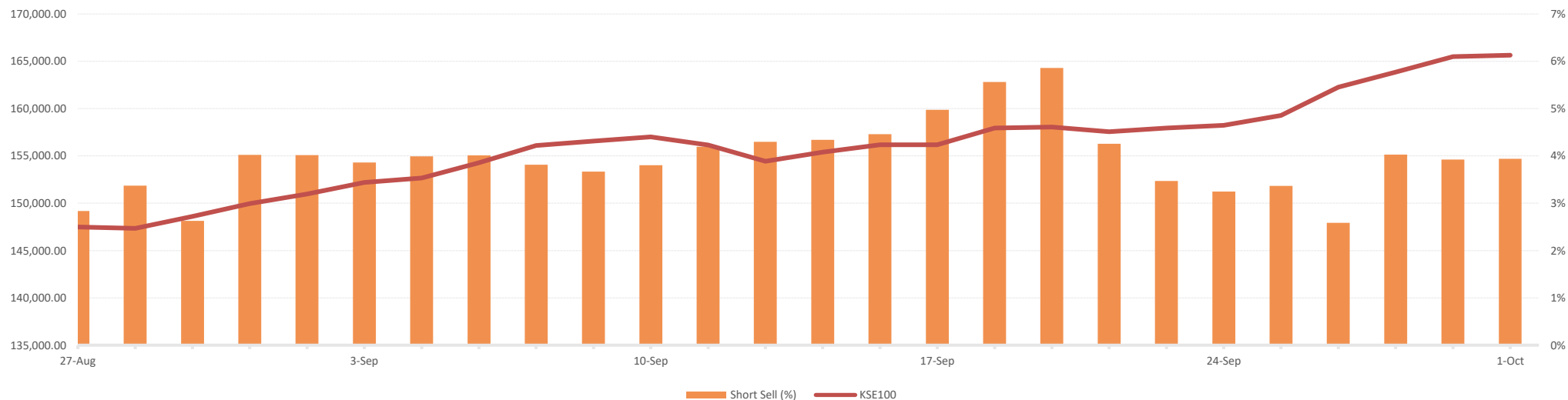
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	30/Sep/25	SHFA	Mr. Rashid Javed	Senior Management	50	-	540.00	50	27,000
2	26/Sep/25	ATRL	FAHMIDA ASLAM	Executive	2,000	-	691.17	2,000	1,382,340
3	19/Sep/25	KOIL	EFG Hermes UAE LLC	Substantial Shareholder	-	219,677	17.71	-219,677	-3,890,480
4	30/Sep/25	TOMCL	Rizwan Abbas Punjwani	Non-Executive Director	-	60,000	68.76	-60,000	-4,125,600

## FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, October 01, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-OCT	4,640	83.02%	2.04%	4,603	0.8% ▲
HUBC-OCTB	1,513	42.52%	0.17%	602	-
PACE-OCT	2,515	28.71%	1.20%	3,403	26.1% ▼
POWER-OCT	721	21.47%	0.12%	714	0.9% ▲
SAZEW-OCTB	103	16.98%	0.49%	86	19.1% ▲
DGKC-OCTB	623	14.00%	0.28%	693	10.0% ▼
ATRL-OCTB	158	12.87%	0.37%	161	1.9% ▼
KEL-OCT	4,404	10.32%	0.16%	3,640	21.0% ▲
PPL-OCT	666	9.86%	0.10%	648	2.6% ▲
PTC-OCT	1,557	9.43%	0.26%	1,380	12.9% ▲

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### DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

### VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

#### PREPARED BY

Muhammad Umair Javed  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

#### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

#### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)