CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

# ABBASI AND COMPANY (PRIVATE) LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2021 (UN-AUDITED)

	=: (C:: 1:3011ED)		
		December 31,	
	70-0	2021	June 30, 2021
	Note	Un-Audited	Audited
ACCEPTE		Rupe	es
ASSETS NON CURRENT ASSETS			
NON CURRENT ASSETS	_		
Property and equipment	5.	220,222,437	218,030,745
Intangible assets	6.	1,426,636	1,169,470
Long term deposits	7.	5,441,700	5,441,700
Long term investment	8.	19,669,681	19,669,681
CURRENT ACCURE		246,760,454	244,311,596
CURRENT ASSETS	_		
Trade debts	9.	7,412,546	2,948,518
Short term investments	10.	57,520,872	55,169,418
Advances, deposits and prepayments	11.	51,720,825	72,842,243
Cash and bank balances	12.	278,443,223	275,444,546
		395,097,466	406,404,725
TOTAL ASSETS		641,857,920	650,716,321
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			200 000 000
20,000,000 (2020: 20,000,000) ordinary shares of Rs. 10 each	=	200,000,000	200,000,000
Share capital		70 440 000	70 440 000
Issued, subscribed and paid up capital		70,110,000	70,110,000
Capital reserves	r		
Share premium reserve	[	98,350,000	98,350,000
Fair value reserve of long term investment at FVOCI	Ĺ	18,309,681	18,309,681
_		116,659,681	116,659,681
Revenue reserves	Г		
General reserve	]	200,000,000	200,000,000
Unappropriated profit	Ĺ	47,914,135	67,836,986
		247,914,135	267,836,986
		434,683,816	454,606,667
CURRENT LIABILITIES			
Trade and other payables	13.	207,174,104	196,109,654
CONTINGENCIES AND COMMITMENTS	14.	•	-
TOTAL EQUITY AND LIABILITIES		641,857,920	650,716,321
TOTAL EGOLIT WIN FINDICITES		071,007,720	030,710,321

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2021

		Six monti	ns ended	Quarter	ended
	Note	December 31, 2021 Un-Audited	December 31, 2020 Un-Audited	December 31, 2021 Un-Audited	December 31, 2020 Un-Audited
		-	Rupe	es	
Operating revenue	15.	29,809,503	37,501,947	13,012,257	15,788,723
Capital (loss) / gain on sale of investments at FVTPL - net		478,085	3,060,527	(61,192)	33,239
Net fair value gain / (loss) on re-measurement of investments classified at FVTPL		(13,418,386)	8,135,246	(4,461,746)	2,666,944
		16,869,202	48,697,720	8,489,319	18,488,906
Finance cost		(29,702)	(1,202)	(16,937)	(616
Administrative and operating expenses		(41,719,786)	(39,016,383)	(19,010,495)	(18,976,382
Other income		5,676,688	5,151,401	2,993,325	3,276,083
Profit/(Loss) before taxation		(19,203,598)	14,831,536	(7,544,788)	2,787,991
Taxation		(719,253)	(1,698,595)	(440,001)	(19,700
PROFIT/(LOSS) AFTER TAXATION		(19,922,851)	13,132,941	(7,984,789)	2,768,291
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED	16.	(2.84)	1.87	(1.14)	0.39

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Filancial Officer

### CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	SHARE CAPITAL	CAPITAL RESERVES		REVENUE F			
	Issued, Subscribed and Paid up Capital	Share Premium Reserve	Fair Value Reserve of Long Term Investment at FVOCI	Surplus / (Deficit) on Remeasurement of Investments Available for Sale	General Reserve	Unappropriated Profit	TOTAL
				(IN RUPEES)			
Balance as at July 01, 2020 - as per originally reported Adjustment for the first time application of IFRS-9	70,110,000	98,350,000	18,245,539.00	-	200,000,000	36,755,082	423,460,621
	-	•	•	-	-	31,081,904	31,081,904
Total comprehensive loss			64,142				64,142
Profit / (Loss) after taxation	-	-	64,142	•	-	31,081,904	31,146,046
Other comprehensive income for the year	-	•	64,142	•	•	31,081,904	31,146,046
							21,110,010
Balance as at June 30, 2021	70,110,000	98,350,000	18,309,681	•	200,000,000	67,836,986	454,606,667
Balance as at July 01, 2021	70,110,000	98,350,000	18,309,681	-	200,000,000	67,836,986	454,606,667
Total comprehensive income							
Profit / (Loss) after taxation	-	-	•	•	•	(19,922,851)	(19,922,851)
Other comprehensive income for the year	-	-	<u>-</u>	<del>-</del>	-	(19,922,851)	(19,922,851)
Balance as at December 31, 2021	70,110,000	98,350,000	18,309,681	·····	200,000,000	47,914,135	434,683,816

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

**Chief Executive Officer** 

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2021

TOR THE HALL TEAR ENDED DECEMBER 31, 202	December 31, 2021	June 30, 2021 Audited
Note	Un-Audited Rupe	
CASH FLOWS FROM OPERATING ACTIVITIES	καρε	<b>:C3</b>
Profit before taxation	(19,203,598)	33,569,078
Adjustments for:		
Depreciation	5,026,274	7,731,196
Amortisation	110,334	405,913
Net fair value (gain) / loss on re-measurement of investments	13,418,386	(15,534,348)
Capital (loss) / gain	(478,085)	(3,311,844)
Allowances for expected credit loss		319,180
Gain on sale of property and equipment	(977,134)	(5,348,003)
Dividend income	(1,892,578)	(1,809,542)
Cash flow from operating activities before working capital changes	(3,996,401)	16,021,630
Adjustments for working capital changes:		
(Increase) / decrease in current assets		
Trade debts	(4,464,028)	(817, 367)
Short term investments	(15,291,755)	(2,461,049)
Advances, deposits and prepayments	21,121,418	(6,141,057)
	1,365,636	(9,419,472)
Increase / (decrease) in current liabilities		
Trade and other payables	11,064,450	(73,308,249)
Cash generated from / (used in) operating activities	12,430,086	(82,727,721)
Income tax paid	(719,254)	(1,916,172)
Net cash generated from / (used in) operating activities	7,714,431	(68,622,263)
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale proceeds from disposal of property and equipment	2,425,000	23,672,721
Payment for acquisition of property and equipment	(8,665,832)	(34,274,583)
(Increase) / decrease in long term deposits		•
Payment for acquisition of intangible asset	(367,500)	(100,000)
Dividend received	1,892,578	1,809,542
Net cash generated from / (used in) investing activities	(4,715,754)	(8,892,320)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash generated from financing activities	-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	2,998,677	(77,514,583)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	275,444,546	352,959,129
CASH AND CASH EQUIVALENTS AT THE END OF HALF YEAR 18.	278,443,223	275,444,546

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

# ABBASI AND COMPANY (PRIVATE) LIMITED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED DECEMBER 31, 2021

#### Note

#### 1. STATUS AND NATURE OF BUSINESS

Abbasi and company (private) limited (the Company) was incorporated as a private limited company in Pakistan on February 13, 1999. The Company is a TREC holder of Pakistan Stock Exchange Limited and has also acquired membership of the Pakistan Mercantile Exchange Limited. It is principally engaged in the business of brokerage, underwriting, buying and selling of stocks, shares, modaraba certificates, etc. The Corporate Office of the Company is situated at 6-Shadman, Lahore. The branch office of the Company is situated at 42-Shahrah-e-Quaid-e-Azam, Lahore.

#### 1.1. GEOGRAPHICAL LOCATION AND ADDRESSES OF BUSINESS UNITS

<u>Sr#</u> Particulars of Immovable Property

Geographical Location

1. Corporate Office

6 - Shadman, Near China Chowk, Lahore, Pakistan

2. Branch Office

42 - Shahrah-e-Quaid-i-Azam, Lahore, Pakistan

#### 2. BASIS OF PREPARATION

#### 2.1 <u>Statement of Compliance</u>

These condensed interim financial statements ('the interim financial statements') have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- Interim Accounting Standards 34: Interim Financial Reporting (IAS 34), issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017 (the Act)
- provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended June 30, 2021. Comparative figures for condensed interim statement of financial position are stated from annual audited financial statement of the company for the year ended June 30, 2021, whereas comparative for condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flow are extracted from the condensed interim financial information of the company for six month ended December 31, 2020.

#### 2.2 Basis of Measurement

These condensed interim financial statements have been prepared on the basis of 'historical cost' convention, except for certain short term investments which are stated at fair value and as otherwise stated in respective policy notes.

These condensed interim financial statements have been prepared following accrual basis of accounting except for cash flow information.

#### 2.3 Functional and presentation currency

Items included in the condensed interim financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates (the functional currency), which is the Pakistan Rupee (Rs).

#### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies applied in the preparation of these interim financial statements are the same as those applied in the preparation of the financial statements of the company for the year ended June 30, 2021.

#### 4. USE OF ESTIMATES AND JUDGEMENTS

The preparation of condensed interim financial statements in conformity with International Accounting Standards, as applicable in Pakistan, requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by the Company in applying accounting policies and the key sources of estimating uncertainty are the same as those that applied to financial statements as at June 30, 2021.

### NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED DECEMBER 31, 2021

6 INTANGIBLE ASSETS Computer Software Trading rights entitlement certificate  7 LONG TERM DEPOSITS  Deposit with Central Depository Compa Mobile deposit Electricity and Sui gas deposit Deposit with NCCPL Building deposit with PMEX Deposit for Sialkot and Faisalabad tradi Security deposit LSE Financial Services I Security deposit (NCCPL) - DFC Deposit with PSO Security deposit - Murabaha shares Security deposit membership card - PME  8 LONG TERM INVESTMENT  Investment at fair value through other compresses Financial Services Limited (unquoted) - at adjustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9,1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  11 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits	ny of Pakistan Limited	786,636 640,000	5218,030,745 218,030,745 218,030,745 529,470 640,000 1,169,470
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7 LONG TERM DEPOSITS  Deposit with Central Depository Compa Mobile deposit Electricity and Sui gas deposit Deposit with NCCPL Building deposit with PMEX Deposit for Sialkot and Faisalabad tradi Security deposit LSE Financial Services is Security deposit (NCCPL) - DFC Deposit with PSO Security deposit - Murabaha shares Security deposit membership card - PME  8 LONG TERM INVESTMENT  Investment at fair value through other compresses Financial Services Limited (unquoted) - at djustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  11 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits	ny of Pakistan Limited	1,426,636	
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Deposit with Central Depository Compa Mobile deposit Electricity and Sui gas deposit Deposit with NCCPL Building deposit with PMEX Deposit for Sialkot and Faisalabad tradi Security deposit LSE Financial Services I Security deposit - Murabaha shares Security deposit - Murabaha shares Security deposit membership card - PME  8 LONG TERM INVESTMENT  Evestment at fair value through other compre SE Financial Services Limited (unquoted) - at dijustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days Shares of listed companies - at fair value  10 SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value  Advances to employees Tax refund due from government Short term deposits	ny of Pakistan Limited		
Mobile deposit Electricity and Sui gas deposit Deposit with NCCPL Building deposit with PMEX Deposit for Sialkot and Faisalabad tradi Security deposit LSE Financial Services I Security deposit (NCCPL) - DFC Deposit with PSO Security deposit - Murabaha shares Security deposit membership card - PME  8 LONG TERM INVESTMENT  vestment at fair value through other compre SE Financial Services Limited (unquoted) - at djustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value  11 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits	ny of Pakistan Limited		
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Electricity and Sui gas deposit Deposit with NCCPL Building deposit with PMEX Deposit for Sialkot and Faisalabad tradi Security deposit LSE Financial Services is Security deposit (NCCPL) - DFC Deposit with PSO Security deposit - Murabaha shares Security deposit membership card - PME  8 LONG TERM INVESTMENT  vestment at fair value through other compre E Financial Services Limited (unquoted) - at dijustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value  11 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits		100,000 101,500	100,00 101,50
Deposit with NCCPL Building deposit with PMEX Deposit for Sialkot and Faisalabad tradi Security deposit LSE Financial Services I Security deposit (NCCPL) - DFC Deposit with PSO Security deposit - Murabaha shares Security deposit membership card - PME  8 LONG TERM INVESTMENT  vestment at fair value through other compre E Financial Services Limited (unquoted) - at djustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value  11 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits		110,200	110,20
Deposit for Sialkot and Faisalabad tradi Security deposit LSE Financial Services I Security deposit (NCCPL) - DFC Deposit with PSO Security deposit - Murabaha shares Security deposit membership card- PME  8 LONG TERM INVESTMENT  vestment at fair value through other compre IE Financial Services Limited (unquoted) - at djustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  11 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits		300,000	300,00
Security deposit LSE Financial Services is Security deposit (NCCPL) - DFC Deposit with PSO Security deposit - Murabaha shares Security deposit membership card - PME  8 LONG TERM INVESTMENT  vestment at fair value through other comprests Financial Services Limited (unquoted) - at dijustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected where the fourteen days More than fourteen days More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value  Advances to employees Tax refund due from government Short term deposits		2,500,000	2,500,00
Security deposit (NCCPL) - DFC Deposit with PSO Security deposit - Murabaha shares Security deposit membership card- PME  8 LONG TERM INVESTMENT  vestment at fair value through other compresive Financial Services Limited (unquoted) - at dijustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  Advances to employees Tax refund due from government Short term deposits		50,000	50,00
Deposit with PSO Security deposit - Murabaha shares Security deposit - Murabaha shares Security deposit membership card- PME  8 LONG TERM INVESTMENT  vestment at fair value through other compresive Financial Services Limited (unquoted) - at dijustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  11 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits	imited	30,000	30,00
Security deposit - Murabaha shares Security deposit membership card- PME  8 LONG TERM INVESTMENT  vestment at fair value through other compre E Financial Services Limited (unquoted) - at ijustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  10 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits		1,000,000	1,000,00
Security deposit membership card- PME  8 LONG TERM INVESTMENT  vestment at fair value through other compresite Financial Services Limited (unquoted) - at dijustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  11 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits		400,000	400,00
8 LONG TERM INVESTMENT  vestment at fair value through other compresion from the fair value of the compresion of the fair value of the fai	X	100,000 750,000	100,00 750,00
vestment at fair value through other comprese Financial Services Limited (unquoted) - at djustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis  Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  Advances to employees Tax refund due from government Short term deposits		5,441,700	5,441,70
Prince of the companies			
E Financial Services Limited (unquoted) - at lijustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis  Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  1 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits			
Injustment for remeasurement to fair value  9 TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  1 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits	hensive income - unquoted:		
9 TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  Advances to employees Tax refund due from government Short term deposits	cost	19,669,681	19,605,53
Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis		•	64,14
Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits		19,669,681	19,669,68
Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected  9.1 Ageing Analysis     Up to fourteen days     More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  Advances to employees Tax refund due from government Short term deposits			
7.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days At fair value through profit or loss: Shares of listed companies - at fair value Advances to employees Tax refund due from government Short term deposits	<u></u>	7,412,546	2,948,51
9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits		7,412,340	2,740,31
9.1 Ageing Analysis Up to fourteen days More than fourteen days  10 SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value  ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits		7,412,546	2,948,51
9.1 Ageing Analysis  Up to fourteen days  More than fourteen days  10 SHORT TERM INVESTMENTS  At fair value through profit or loss:  Shares of listed companies - at fair value  ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees  Tax refund due from government  Short term deposits		1,070,170	1,070,17
9.1 Ageing Analysis  Up to fourteen days  More than fourteen days  10 SHORT TERM INVESTMENTS  At fair value through profit or loss:  Shares of listed companies - at fair value  ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees  Tax refund due from government  Short term deposits		8,482,716	4,018,68
Up to fourteen days More than fourteen days  10 SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair valu  11 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits	credit loss	(1,070,170)#	(1,070,17
Up to fourteen days More than fourteen days  More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value  ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits		7,412,546	2,948,51
Up to fourteen days More than fourteen days  10 SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value  11 ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits			
More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value  ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits		5,397,021	137,14
At fair value through profit or loss: Shares of listed companies - at fair value  ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees Tax refund due from government Short term deposits		3,085,695	3,881,54
At fair value through profit or loss:  Shares of listed companies - at fair value  ADVANCES, DEPOSITS AND PREPAYMENT  Advances to employees  Tax refund due from government  Short term deposits		8,482,716	4,018,68
At fair value through profit or loss:  Shares of listed companies - at fair value  ADVANCES, DEPOSITS AND PREPAYMENT  Advances to employees  Tax refund due from government  Short term deposits			.,,,,,,,,
Shares of listed companies - at fair valu  ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees  Tax refund due from government  Short term deposits			
Shares of listed companies - at fair valu  ADVANCES, DEPOSITS AND PREPAYMEN  Advances to employees  Tax refund due from government  Short term deposits			
Advances to employees  Tax refund due from government Short term deposits	-	E7 E20 072	EE 140 41
Advances to employees  Tax refund due from government  Short term deposits	9	57,520,872 57,520,872	55,169,41 55,169,41
Advances to employees  Tax refund due from government  Short term deposits		31,320,012	ا 4,401 ردد
Tax refund due from government Short term deposits	<u>TS</u>		
Tax refund due from government Short term deposits			
Short term deposits		7,657,500	6,634.00
		7,097,326	6,282,33
	11.1	36,136,501	59,376,57
Other advances		33,251	23,99
Prepayments and Other Receivable		796,247	525,33 72 842 24
		51,720,825	72,842,24
11.1 This includes the margin dep	osit and clearing deposit with PMEX and margin deposit with NCCPL that are shown below:		
Clearing deposit with PMEX		10,586,501	8,876,57
Margin deposit with NCCPL		25,550,000	
margin deposit with NCCPL		36,136,501	59,376,57

#### 12 CASH AND BANK BALANCES

<u>Cash and cash equivalents</u>		
Cash in hand	842,099 1,19	2,920
Cash at bank	- ·- <b>-</b>	_,,
-In current accounts	223,036,389 211,03	0,832
-In saving accounts		0,794
	12.1 277,601,124 274,25	
	278,443,223 275,44	4,546
12.1 Cash at bank		
-House account	72,485,228 80,94	2,987
-Client account	205,115,896   193,30	
		A.
	277,601,124 274,25	1,626
13 TRADE AND OTHER PAYABLES		
Creditors	205,115,896 193,30	8,639
Accrued expenses	68,328 66	0,699
PST payable	522,679 1,72	3,120
Other liabilities	1,467,201 41	7,196

#### 14 CONTINGENCIES AND COMITTMENTS

There are no contingencies and commitments as at 31 December 2021 (30 June 2021: Nil)

	Six months	Six months ended		Quarter ended	
Note	December 31, 2021 Un-Audited	December 31, 2020 Un-Audited	December 31, 2021 Un-Audited	December 31, 2020 Un-Audited	
	Rupees				
15 OPERATING REVENUE					
Brokerage income - Pakistan Stock Exchange	28,328,468	35,775,230	12,342,722	15,000,386	
Brokerage income - Pakistan Mercantile Exchange Limited	1,481,035	1,726,717	669,535	788,337	
	29,809,503	37,501,947	13,012,257	15,788,723	

207,174,104

196,109,654

#### 16 EARNING/(LOSS) PER SHARE - BASIC AND DILUTED

There is no dilutive effect on the basic loss per share of the company, which is based on:

Profit/(Loss) after taxation	(19,922,851)	13,132,941	(7,984,789)	2,768,291
Weighted average number of ordinary shares	7,011,000	7,011,000	7,011,000	7,011,000
Earning/(Loss) per share ( Rupees )	(2.84)	1.87	(1,14)	0.39

#### 17 FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

#### 17.1 Risk management framework

The Company's financial risk measurement objectives and policies are consistent with those disclosed in the preceding audited annual financial statements of the Company for the year ended June 30, 2021.

#### 17.2 Fair values estimate

In case of equity instruments, the Company measures fair value using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Quoted market price (unadjusted) in an active market.
- Level 2: Valuation techniques based on observable inputs.
- Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data.

#### i) Fair value at initial recognition

The Company takes in to account factors specific to the transaction and to the asset or liability, when determining whether or not the fair value at initial recognition equals the transaction price. Except for long term deposits and employee vehicle scheme the fair value of financial assets and financial liabilities recognized in these financial statements equals the transaction price at initial recognition. Due to immaterial effect the fair value of the long-term deposits and employee vehicle scheme has not been determined and their carrying value has been assumed to be equal to their fair value.

#### ii) Valuation techniques and inputs used

Fair values of financial assets that are traded in active markets are based on quoted market prices. The objective of valuation techniques is to arrive at a fair value determination that reflects the price of the financial instrument at the reporting date that would have been determined by market participants acting at arm's length. The Company uses widely recognized valuation techniques, for determining the fair value of assets and liabilities, that use only observable market data and require little management judgement and estimation. The short term investments at fair value through profit or loss are measured at level 1 while long term investments at fair value through other comprehensive income are measured at level 2 due to unavailability of active market of blocked shares of LSE financial services limited.

<b>用原程设置</b>		Dec 31, 20	21	Jun 30, 2021	
	Level	Carrying Value	Fair Value	Carrying Value	Fair Value
Financial assets carried at fair value:			Rupee:	5	
Long term investment	Level 2	19,669,681	19,669,681	19,669,681	19,669,681
Short term investments	Level 1	57,520,872	57,520,872	55,169,418	55,169,418

Fair value of the Company's financial assets and liabilities that are not measured at fair value after initial recognition

The carrying amount of financial assets and financial liabilities recognized in these financial statements approximate their respective fair values. Fair values of financial assets and liabilities carried at amortized cost.

#### (v) Determination of fair values:

Fair values of financial assets that are traded in active markets are based on quoted market prices for all other financial instruments the Company determines fair values using valuation techniques unless the instruments do not have a market / quoted price in an active market and for such financial instruments company uses observable inputs like net assets values

#### 18 CASH AND CASH EQUIVALENT

Cash and cash equivalents at the end of reporting periods as shown in the condensed interim statement of cash flows are reconciled to the related items in the condensed interim statement of financial position as follows:

	Note	December 31, 2021 Un-Audited 1	December 31, 2020 Un-Audited
		Rup	ees
Cash in hand		842,099	167,328
Cash at bank		277,601,124	279,051,560
- in house accounts		72,485,228	109,900,195
at client accounts		205,115,896	169,151,365

#### 19. DATE OF AUTHORIZATION FOR ISSUE

These financial statements have been authorized for issue on 18 February 2022 by the Board of Directors of the Company.

Chief Executive Officer

Director

Chief Figureial Officer