CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2023

# ABBASI AND COMPANY (PRIVATE) LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2023 (UN-AUDITED)

	Note	March 31, 2023 Un-Audited	June 30, 2022 Audited
		Rupe	es
SSETS			
ON CURRENT ASSETS			247 404 444
roperty and equipment	5.	215,757,003	217,496,444
ntangible assets	6.	1,399,122	1,651,932
ong term deposits	7.	5,441,700	5,441,700
ong term investment	8.	23,842,294	23,842,294
		240,440,119	240, 132,370
CURRENT ASSETS	9.	7,067,779	3,599,549
rade debts	10.	25,757,621	46,808,267
hort term investments	10.	17,248,365	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
nvestment in Margin Trading System		64,272,861	52,925,683
Advances, deposits and prepayments	11.	118,137,535	189,455,458
Cash and bank balances	12.	232,484,161	292,788,957
TOTAL ASSETS		478,924,280	541,221,327
Authorized capital 20,000,000 (2020: 20,000,000) ordinary shares of Rs. 10 each Share capital Issued, subscribed and paid up capital Capital reserves Share premium reserve Fair value reserve of long term investment at FVOCI Revenue reserves General reserve Unappropriated profit		200,000,000 70,110,000 98,350,000 19,106,394 117,456,394 200,000,000 (9,310,199)	200,000,000 70,110,000 98,350,000 19,106,394 117,456,394 200,000,000 20,469,19
опарргорнатей ргоне		190,689,801	220,469,19
		378,256,195	408,035,58
CURRENT LIABILITIES			
Trade and other payables	13.	100,668,085	133,185,74
CONTINGENCIES AND COMMITMENTS	14.		
CONTINGENCIES AND COMMITMENTS			E 11 001 00
TOTAL EQUITY AND LIABILITIES		478,924,280	541,221,32
	ial statements		
The annexed notes 1 to 19 form an integral part of these condensed interim fi	nancial statements.		

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

		Nine Mont	hs Ended	Quarter	Ended
	Note	March 31, 2023 Un-Audited	March 31, 2022 Un-Audited	March 31, 2023 Un-Audited	March 31, 2022 Un-Audited
			Rupe	es	
Operating revenue	15.	26,150,016	39,349,021	8,901,501	9,539,518
Capital (loss) / gain on sale of investments at FVTPL -		(8,108,943)	1,110,268	(5,801,425)	632,183
Net fair value gain / (loss) on re-measurement of investments classified at FVTPL		(497,611)	(15,663,801)	3,448,204	(2,245,415)
		17,543,462	24,795,488	6,548,280	7,926,286
Finance cost		(47,477)	(59,191)	(19,250)	(29,489)
Administrative and operating expenses		(56,941,460)	(62,841,749)	(18,661,491)	(21,121,963
Other income		10,235,853	7,893,586	3,950,467	2,216,898
Profit/(Loss) before taxation		(29,209,622)	(30,211,866)	(8,181,994)	(11,008,268
Taxation		(569,770)	(1,021,551)	(111,269)	(302,298
PROFIT/(LOSS) AFTER TAXATION		(29,779,392)	(31,233,417)	(8,293,263)	(11,310,566
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED	16.	(4.25)	(4.45)	(1.18)	(1.61

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

sd	sd	sd
Chief Executive Officer	Director	Chief Financial Officer

ABBASI AND COMPANY (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2023

		Nine Mont	ths Ended	Quarter ended	
Note		March 31, 2023 Un-Audited	March 31, 2022 Un-Audited	March 31, 2023 Un-Audited	March 31, 2022 Un-Audited
			Rupe	es	
PROFIT/(LOSS) AFTER TAXATION		(29,779,392)	(31,233,417)	(8,293,263)	(11,310,566
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified subsequently to statement of profit or loss				•	
Surplus on re-measurement of investment at FVOCI					
TOTAL COMPREHENSIVE INCOME / (LOSS)		(29,779,392)	(31,233,417)	(8,293,263)	(11,310,566

**Chief Executive Officer** 

Director

Chief Financial Officer

# CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2023

Issued, Subscribed and Paid up Capital	SHARE CAPITAL
Share Premium Reserve	
Fair Value Reserve of Long Term Investment at FVOCI	CAPITAL RESERVES
Surplus / (Deficit) on Remeasurement of Investments Available for Sale	
General Reserve	REVENUE RESERVES
Unappropriated Profit	RESERVES
TOTAL	

Total comprehensive loss Adjustment for the first time application of IFRS-9 Balance as at July 01, 2021 - as per originally reported Balance as at July 01, 2022 Total comprehensive income Balance as at June 30, 2022 Other comprehensive income for the year Profit/(Loss) after taxation Other comprehensive income for the year Profit/(Loss) after taxation 70,110,000 70,110,000 70,110,000 70,110,000 98,350,000 98,350,000 98,350,000 98,350,000 18,309,681.00 19,106,394 19,106,394 19,106,394 796,713 796,713 -- (IN KUPEES) --200,000,000 200,000,000 200,000,000 200,000,000 (47,367,793) (47,367,793) (29,779,392) (29,779,392) 67,836,986 (9,310,199) 20,469,193 20,469,193 378,256,195 454,606,667 (46,571,080) (47, 367, 793) (29,779,392) 408,035,587 (29,779,392) 408,035,587 796,713

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

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Chief Financial Officer

Chief Executive Officer

# CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2023

	March 31, 2023 Un-Audited ote	June 30, 2022 Audited
	Rupe	es
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	(29,209,622)	33,569,07
Adjustments for:		7 724 40
Depreciation	7,295,783	7,731,19 405,91
Amortisation	252,810 497,611	(15,534,34
Net fair value (gain) / loss on re-measurement of investments	8,108,943	(3,311,84
Capital (loss) / gain		319,18
Allowances for expected credit loss  Gain on sale of property and equipment	(1,380,985)	(5,348,00
Dividend income	(1,619,299)	(1,809,54
Cash flow from operating activities before working capital changes	(16,054,759)	16,021,63
Adjustments for working capital changes:		
(Increase) / decrease in current assets	(2.460.220)	(817,36
Trade debts	(3,468,230)	
Short term investments	12,444,092	(2,461,04
Short term investments-MTS	(17,248,365)	
Advances, deposits and prepayments	(11,347,178) (19,619,680)	(6,141,05 (9,419,47
lawage / (daggage) in gurrent liabilities	(17,017,000)	(2,112,12
Increase / (decrease) in current liabilities  Trade and other payables	(32,517,655)	(73,308,24
Cash generated from / (used in) operating activities	(52,137,335)	(82,727,72
Income tax paid	(569,770)	(1,916,17
Net cash generated from / (used in) operating activities	(68,761,864)	(68,622,26
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale proceeds from disposal of property and equipment	5,161,160	23,672,72
Payment for acquisition of property and equipment	(9,336,518)	(34,274,58
(Increase) / decrease in long term deposits		
Payment for acquisition of intangible asset		(100,00
Dividend received	1,619,299	1,809,54
Net cash generated from / (used in) investing activities	(2,556,059)	(8,892,32
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash generated from financing activities		
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(71,317,923)	(77,514,58
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	189,455,458	352,959,12
CASH AND CASH EQUIVALENTS AT THE END OF HALF TEAR	12. 118,137,535	275,444,54
The annexed notes 1 to 19 form an integral part of these condensed interim financial statement	S.	

Director

Chief Executive Officer

**Chief Financial Officer** 

### NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTH ENDED MARCH 31, 2023

### Note

### 1. STATUS AND NATURE OF BUSINESS

Abbasi and company (private) limited (the Company) was incorporated as a private limited company in Pakistan on February 13, 1999. The Company is a TREC holder of Pakistan Stock Exchange Limited and has also acquired membership of the Pakistan Mercantile Exchange Limited. It is principally engaged in the business of brokerage, underwriting, buying and selling of stocks, shares, modaraba certificates, etc. The Corporate Office of the Company is situated at 6-Shadman, Lahore.

### 1.1. GEOGRAPHICAL LOCATION AND ADDRESSES OF BUSINESS UNITS

Sr# Particulars of Immovable Property

Geographical Location

1. Corporate Office

6 - Shadman, Near China Chowk, Lahore, Pakistan

### 2. BASIS OF PREPARATION

### 2.1 Statement of Compliance

These condensed interim financial statements ('the interim financial statements') have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- Interim Accounting Standard 34: Interim Financial Reporting (IAS 34), issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017 (the Act)
- provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended June 30, 2022. Comparative figures for condensed interim statement of financial position are stated from annual audited financial statement of the company for the year ended June 30, 2022, whereas comparative for condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flow are extracted from the condensed interim financial information of the company for Nine month ended March 31, 2023.

### 2.2 Basis of Measurement

These condensed interim financial statements have been prepared on the basis of 'historical cost' convention, except for certain short term investments which are stated at fair value and as otherwise stated in respective policy notes.

These condensed interim financial statements have been prepared following accrual basis of accounting except for cash flow information.

### 2.3 Functional and presentation currency

Items included in the condensed interim financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates (the functional currency), which is the Pakistan Rupee (Rs).

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies applied in the preparation of these interim financial statements are the same as those applied in the preparation of the financial statements of the company for the year ended June 30, 2022.

### 4. USE OF ESTIMATES AND JUDGEMENTS

The preparation of condensed interim financial statements in conformity with International Accounting Standards, as applicable in Pakistan, requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by the Company in applying accounting policies and the key sources of estimating uncertainty are the same as those that applied to financial statements as at June 30, 2022.

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Note	March 31, 2023 Un-Audited	June 30, 2022 Audited
-	PROPERTY AND EQUIPMENT	Rupee	es
5		215,757,003	217,496,444
	Owned assets	215,757,003	217,496,444
			5 H. I
6	INTANGIBLE ASSETS	759,122	1,011,93
	Computer Software	640,000	640,000
	Trading rights entitlement certificate	1,399,122	1,651,93
-		1,377,122	1,031,73.
7	LONG TERM DEPOSITS		
	Deposit with Central Depository Company of Pakistan Limited	100,000	100,00
	Mobile deposit	101,500	101,50
	Electricity and Sui gas deposit	110,200	110,20
	Deposit with NCCPL	300,000	300,00
	Building deposit with PMEX	2,500,000	2,500,00
	Deposit for Sialkot and Faisalabad trading floors and booth	50,000	50,00
	Security deposit LSE Financial Services Limited	30,000	30,00
	Security deposit (NCCPL) - DFC	1,000,000	1,000,00
	Deposit with PSO	400,000	100,00
	Security deposit - Murabaha shares	100,000 750,000	750,00
_	Security deposit membership card- PMEX	5,441,700	5,441,70
-			
3	LONG TERM INVESTMENT		
	tment at fair value through other comprehensive income - unquoted:		
	inancial Services Limited (unquoted) - at cost	23,842,294	23,842,29
	tment for remeasurement to fair value		
านร			
jus		23,842,294	23,842,29
9	TRADE DEBTS	23,842,294	23,842,29
	TRADE DEBTS  Considered good and secured	7,067,779	
	TRADE DEBTS  Considered good and secured Trade debts		3,599,5
	TRADE DEBTS  Considered good and secured		3,599,5-
	TRADE DEBTS  Considered good and secured Trade debts	7,067,779 - 7,067,779	3,599,5 3,599,5 1,339,1
	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful	7,067,779	3,599,5 3,599,5 1,339,1 4,938,6
	TRADE DEBTS  Considered good and secured  Trade debts  Trade debts - PMEX	7,067,779 - 7,067,779 - 7,067,779	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1
	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss	7,067,779 - 7,067,779 - 7,067,779 - #	3,599,5- 3,599,5- 1,339,1- 4,938,6( (1,339,11
	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779	3,599,5- 3,599,5- 1,339,1- 4,938,6- (1,339,1- 3,599,5-
	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days	7,067,779 - 7,067,779 - 7,067,779 - #	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5
	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5 2,049,7 2,888,8
9	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5 2,049,7 2,888,8
9	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607	3,599,5- 3,599,5- 1,339,1- 4,938,6i (1,339,1- 3,599,5- 2,049,7- 2,888,8
9	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss:	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607 7,067,779	3,599,5- 3,599,5- 1,339,11 4,938,6 (1,339,11 3,599,5- 2,049,7- 2,888,8 4,938,6
	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607 7,067,779	3,599,5- 3,599,5- 1,339,11 4,938,6 (1,339,11 3,599,5- 2,049,7- 2,888,8 4,938,6
	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss:	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607 7,067,779  25,257,621 500,000	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5 2,049,7 2,888,8 4,938,6
9	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607 7,067,779	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5 2,049,7 2,888,8 4,938,6
9	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607 7,067,779  25,257,621 500,000	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5 2,049,7 2,888,8 4,938,6
9	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value Pakistan Mercantile Exchange Limited  ADVANCES, DEPOSITS AND PREPAYMENTS	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607 7,067,779  25,257,621 500,000	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5 2,049,7 2,888,8 4,938,6
0	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  At fair value through profit or loss: Shares of listed companies - at fair value Pakistan Mercantile Exchange Limited  ADVANCES, DEPOSITS AND PREPAYMENTS  Advances to employees	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607 7,067,779  25,257,621  500,000 25,757,621	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5 2,049,7 2,888,8 4,938,6 46,808,2 46,808,2
0	TRADE DEBTS Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value Pakistan Mercantile Exchange Limited  ADVANCES, DEPOSITS AND PREPAYMENTS  Advances to employees Tax refund due from government	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607 7,067,779  25,257,621  500,000 25,757,621	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5 2,049,7 2,888,8 4,938,6 46,808,2 46,808,2
0	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value Pakistan Mercantile Exchange Limited  ADVANCES, DEPOSITS AND PREPAYMENTS  Advances to employees Tax refund due from government Short term deposits  11.1	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607 7,067,779  25,257,621  500,000 25,757,621  10,161,500 7,562,326 45,979,191	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5 2,049,7 2,888,8 4,938,6 46,808,2 46,808,2 8,145,0 6,803,6 37,502,1
0	TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value Pakistan Mercantile Exchange Limited  ADVANCES, DEPOSITS AND PREPAYMENTS  Advances to employees Tax refund due from government Short term deposits Other advances	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607 7,067,779  25,257,621  500,000 25,757,621  10,161,500 7,562,326 45,979,191 37,472	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5 2,049,7 2,888,8 4,938,6 46,808,2 46,808,2 8,145,0 6,803,6 37,502,1 56,4
0	TRADE DEBTS  Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value Pakistan Mercantile Exchange Limited  ADVANCES, DEPOSITS AND PREPAYMENTS  Advances to employees Tax refund due from government Short term deposits  11.1	7,067,779  7,067,779  - #  7,067,779  - #  7,067,779  3,535,172 3,532,607  7,067,779  25,257,621  10,161,500 7,562,326 45,979,191 37,472 532,372	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5 2,049,7 2,888,8 4,938,6 46,808,2 46,808,2 46,808,2 6,803,6 37,502,1 56,4 418,5
9	TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value Pakistan Mercantile Exchange Limited  ADVANCES, DEPOSITS AND PREPAYMENTS  Advances to employees Tax refund due from government Short term deposits Other advances	7,067,779 - 7,067,779 - 7,067,779 - # 7,067,779  3,535,172 3,532,607 7,067,779  25,257,621  500,000 25,757,621  10,161,500 7,562,326 45,979,191 37,472	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1' 3,599,5  2,049,7 2,888,8 4,938,6  46,808,2  46,808,2  8,145,0 6,803,6 37,502,1 56,4 418,5
0	TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value Pakistan Mercantile Exchange Limited  ADVANCES, DEPOSITS AND PREPAYMENTS  Advances to employees Tax refund due from government Short term deposits Other advances	7,067,779  7,067,779  - #  7,067,779  - #  7,067,779  3,535,172 3,532,607  7,067,779  25,257,621  10,161,500 7,562,326 45,979,191 37,472 532,372	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1' 3,599,5  2,049,7 2,888,8 4,938,6  46,808,2  46,808,2  8,145,0 6,803,6 37,502,1 56,4 418,5
9	TRADE DEBTS Considered good and secured Trade debts Trade debts - PMEX  Considered doubtful Less: Altowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value Pakistan Mercantile Exchange Limited  ADVANCES, DEPOSITS AND PREPAYMENTS  Advances to employees Tax refund due from government Short term deposits Other advances Prepayments and Other Receivable  11.1 This includes the margin deposit and clearing deposit with PMEX and margin deposit with NCCPL that are shown below:	7,067,779  7,067,779  - #  7,067,779  - #  7,067,779  3,535,172 3,532,607  7,067,779  25,257,621  10,161,500 7,562,326 45,979,191 37,472 532,372 64,272,861	3,599,5 3,599,5 1,339,1 4,938,6 (1,339,1 3,599,5 2,049,7 2,888,8 4,938,6 46,808,2 46,808,2 46,808,2 56,803,6 37,502,1 56,4 418,5 52,925,6
	TRADE DEBTS  Considered good and secured Trade debts Trade debts Trade debts - PMEX  Considered doubtful  Less: Allowance for expected credit loss  9.1 Ageing Analysis Up to fourteen days More than fourteen days  SHORT TERM INVESTMENTS  At fair value through profit or loss: Shares of listed companies - at fair value Pakistan Mercantile Exchange Limited  ADVANCES, DEPOSITS AND PREPAYMENTS  Advances to employees Tax refund due from government Short term deposits Other advances Prepayments and Other Receivable	7,067,779  7,067,779  - #  7,067,779  - #  7,067,779  3,535,172 3,532,607  7,067,779  25,257,621  10,161,500 7,562,326 45,979,191 37,472 532,372	23,842,29  3,599,54  3,599,54  4,938,66  (1,339,11  3,599,54  2,049,76  2,888,81  4,938,66  46,808,26  46,808,26  46,808,26  11,952,1  25,550,0

### 12 CASH AND BANK BALANCES

Cash and cash equivalents  Cash in hand		1,270,573	904,862
Cash at bank			101 700 501
-In current accounts		107,195,614	104,799,581
-In saving accounts	10.4	9,671,348	83,751,015
	12.1	116,866,962	188,550,596
		118,137,535	189,455,458
12.1 Cash at bank			
-House account		17,304,116	56,728,947
-Client account		99,562,846	131,821,64
		116,866,962	188,550,59
. 뭐 그들다 가다니 하나요? 그렇게 하는 사람들이 다른 말이다는 것이다.			
TRADE AND OTHER PAYABLES			
Creditors		99,562,846	131,821,64
Provision For Taxation		569,770	544,70
PST payable		456,251	479,50
Other liabilities		79,218	339,88
Other Habilities			
		100,668,085	133,185,74

### 14 CONTINGENCIES AND COMITTMENTS

There are no contingencies and commitments as at 31 March 2023 (30 June 2022: Nil)

		Nine Months Ended		Quarter Ended	
	Note	March 31, 2023 Un-Audited	March 31, 2022 Un-Audited	March 31, 2023 Un-Audited	March 31, 2022 Un-Audited
			Rup	ees	
15 OPERATING REVENUE					
Brokerage income - Pakistan Stock Exchange		22,884,338	37,149,796	6,917,898	8,821,328
Brokerage income - Pakistan Mercantile Exchange Limited		3,265,678	2,199,225	1,983,603	718,190
		26,150,016	39,349,021	8,901,501	9,539,518

### 16 EARNING/(LOSS) PER SHARE - BASIC AND DILUTED

There is no dilutive effect on the basic loss per share of the company, which is based on :

Profit/(Loss) after taxation	(29,779,392)	(31,233,417)	(8,293,263)	(11,310,566)
Weighted average number of ordinary shares	7,011,000	7,011,000	7,011,000	7,011,000
Earning/(Loss) per share ( Rupees )	(4.25)	(4.45)	(1.18)	(1.61)

### 17 FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

### 17.1 Risk management framework

The Company's financial risk measurement objectives and policies are consistent with those disclosed in the preceding audited annual financial statements of the Company for the year ended June 30, 2022.

### 17.2 Fair values estimate

In case of equity instruments, the Company measures fair value using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Quoted market price (unadjusted) in an active market.
- Level 2 : Valuation techniques based on observable inputs.
- Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data.

### i) Fair value at initial recognition

The Company takes in to account factors specific to the transaction and to the asset or liability, when determining whether or not the fair value at initial recognition equals the transaction price. Except for long term deposits and employee vehicle scheme the fair value of financial assets and financial liabilities recognized in these financial statements equals the transaction price at initial recognition. Due to immaterial effect the fair value of the long-term deposits and employee vehicle scheme has not been determined and their carrying value has been assumed to be equal to their fair value.

### ii) Valuation techniques and inputs used

Fair values of financial assets that are traded in active markets are based on quoted market prices. The objective of valuation techniques is to arrive at a fair value determination that reflects the price of the financial instrument at the reporting date that would have been determined by market participants acting at arm's length. The Company uses widely recognized valuation techniques, for determining the fair value of assets and liabilities, that use only observable market data and require little management judgement and estimation. The short term investments at fair value through profit or loss are measured at level 1 while long term investments at fair value through other comprehensive income are measured at level 2 due to unavailability of active market of blocked shares of LSE financial services limited.

DATE: NO. of the control of the cont		March 31, 2023		Jun 30,	2022
	Level	Carrying Value	Fair Value	Carrying Value	Fair Value
		value	Rupee	S	
Financial assets carried at fair value:					
Long term investment	Level 2	23,842,294	23,842,294	23,842,294	23,842,294
Short term investments	Level 1	25,757,621	25,757,621	46,808,267	46,808,267

iii) Fair value of the Company's financial assets and liabilities that are not measured at fair value after initial recognition

The carrying amount of financial assets and financial liabilities recognized in these financial statements approximate their respective fair values. Fair values of financial assets and liabilities carried at amortized cost.

### iv) Determination of fair values:

Fair values of financial assets that are traded in active markets are based on quoted market prices for all other financial instruments the Company determines fair values using valuation techniques unless the instruments do not have a market / quoted price in an active market and for such financial instruments company uses observable inputs like net assets values

### 18 CASH AND CASH EQUIVALENT

Cash and cash equivalents at the end of reporting periods as shown in the condensed interim statement of cash flows are reconciled to the related items in the condensed interim statement of financial position as follows:

	Note	March 31, 2023 Un-Audited Rup	March 31, 2022 Un-Audited
Cash in hand		1,270,573	904,862
Cash at bank		116,866,962	188,550,595
- in house accounts		17,304,116	56,728,947
- at client accounts		99,562,846	131,821,648

### 19. DATE OF AUTHORIZATION FOR ISSUE

These financial statements have been authorized for issue on 24 April 2023 by the Board of Directors of the Company.

sd	sd	sd
Chief Executive Officer	Director	Chief Financial Officer