

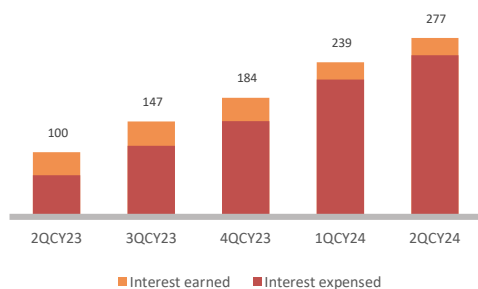
# UBL Result Review - 2QCY24



Wednesday, July 31, 2024

Rupees' millions	2QCY24	2QCY23	YoY	1HCY24	1HCY23	YoY
Interest earned	276,527	100,026	176.5% ▲	515,154	189,863	171.3% ▲
Interest expensed	-249,504	-64,420	287.3% ▲	-461,516	-121,002	281.4% ▲
<b>Net Interest Income</b>	<b>27,024</b>	<b>35,606</b>	<b>24.1% ▼</b>	<b>53,638</b>	<b>68,861</b>	<b>22.1% ▼</b>
Fee and commission income	4,780	4,434	7.8% ▲	10,049	8,772	14.6% ▲
Dividend income	450	516	12.8% ▼	923	991	6.9% ▼
Foreign exchange income	3,692	2,561	44.2% ▲	6,368	6,908	7.8% ▼
(Loss) / gain on securities	9,177	-863	963.1% ▲	21,985	-1,503	1562.7% ▼
Other income	176	354	50.3% ▼	358	594	39.8% ▼
<b>Non-Interest Income</b>	<b>18,314</b>	<b>6,841</b>	<b>167.7% ▲</b>	<b>39,658</b>	<b>15,622</b>	<b>153.9% ▲</b>
Operating expenses	-18,150	-15,380	18.0% ▲	-35,760	-29,905	19.6% ▲
Workers' Welfare Fund	-564	-539	4.8% ▲	-1,233	-1,035	19.2% ▲
Other charges	-32	-3	1155.7% ▲	-980	-4	24017.4% ▲
Profit Before Provisions	26,591	26,525	0.2% ▲	55,323	53,539	3.3% ▲
Provisions	647	-346	287.0% ▼	2,367	-2,961	179.9% ▼
Profit Before Taxation	27,238	26,179	4.0% ▲	57,690	50,578	14.1% ▲
Taxation	-13,381	-13,763	2.8% ▼	-28,244	-24,259	16.4% ▲
<b>Profit After Taxation</b>	<b>13,857</b>	<b>12,416</b>	<b>11.6% ▲</b>	<b>29,446</b>	<b>26,319</b>	<b>11.9% ▲</b>
Closing Period: 12 Aug 2024 to 13 Aug 2024						
<b>Earnings Per Share</b>	<b>11.32</b>	<b>10.14</b>	<b>11.6% ▲</b>	<b>24.05</b>	<b>21.50</b>	<b>11.9% ▲</b>
<b>Dividend</b>	<b>11.00</b>	<b>11.00</b>	-	<b>22.00</b>	<b>22.00</b>	-
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0.00</b>	<b>0.00</b>	
Operating Cost to Income	-40.0%	-36.2%	3.8% ▲	-38.3%	-35.4%	2.9% ▲
Effective Taxation	-49.1%	-52.6%	3.4% ▼	-49.0%	-48.0%	1.0% ▲

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

