

SYS Result Review - 4QCY23



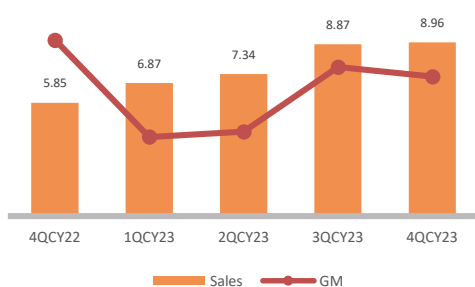
Monday, March 25, 2024

Rupees' millions	4QCY23	4QCY22	YoY	CY23	CY22	YoY
Net Sales	8,962	5,847	53.3% ▲	32,038	20,645	55.2% ▲
Cost of Sales	6,167	3,912	57.6% ▲	22,421	13,890	61.4% ▲
Gross Profit	2,796	1,934	44.5% ▲	9,617	6,755	42.4% ▲
SG&A Expenses	581	466	24.6% ▲	2,478	1,791	38.3% ▲
Other Expenses	-44	39	215.1% ▼	78	89	13.2% ▼
Other Income	-113	212	153.2% ▼	2,645	1,977	33.8% ▲
Operating Profit	2,113	1,639	28.9% ▲	9,673	6,849	41.2% ▲
Finance Cost	177	93	89.7% ▲	664	225	195.8% ▲
Profit Before Taxation	1,936	1,546	25.3% ▲	9,009	6,624	36.0% ▲
Taxation	107	62	72.0% ▲	450	325	38.5% ▲
Profit After Taxation	1,829	1,484	23.3% ▲	8,559	6,300	35.9% ▲
Earnings Per Share	6.28	5.11	22.9% ▲	29.43	21.69	35.7% ▲
Dividend	6.00	5.00		6.00	5.00	
Bonus	0.00	0.00		-	-	

Closing Period: Apr 13, 2024 - Apr 19, 2024

Gross Margin	31.2%	33.1%	1.9% ▼	30.0%	32.7%	2.7% ▼
SG&A Expenses to Sales	6.5%	8.0%	1.5% ▼	7.7%	8.7%	0.9% ▼
Other Expenses to Sales	-0.5%	0.7%	1.2% ▼	0.2%	0.4%	0.2% ▼
Other Income to Sales	-1.3%	3.6%	4.9% ▼	8.3%	9.6%	1.3% ▼
Effective Taxation	5.5%	4.0%	1.5% ▲	5.0%	4.9%	0.1% ▲
Net Margin	20.4%	25.4%	5.0% ▼	26.7%	30.5%	3.8% ▼

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

