

PMEX UPDATE (Morning)

WTI \$74.67 ▲ 1.2%	SELL Entry: 75.50 Stoploss: 76.42 Take Profit: 73.26	BRENT \$79.44 ▲ 1.1%	SELL Entry: 80.36 Stoploss: 81.31 Take Profit: 78.11	GAS \$3.79 ▲ 0.8%	SELL Entry: 3.908 Stoploss: 3.989 Take Profit: 3.610
GOLD \$1,880.00 ▲ 0.6%	BUY Entry: 1,874.40 Stoploss: 1,866.82 Take Profit: 1,896.25	PLATINUM \$1,098.70 ▼ -0.9%	BUY Entry: 1,095.54 Stoploss: 1,086.73 Take Profit: 1,115.89	SILVER \$24.14 ▲ 0.7%	BUY Entry: 24.04 Stoploss: 23.86 Take Profit: 24.37
COPPER \$3.97 ▲ 1.1%	BUY Entry: 3.94 Stoploss: 3.91 Take Profit: 4.05	COTTON \$85.10 ▼ -0.6%	BUY Entry: 84.58 Stoploss: 84.08 Take Profit: 86.05	DOW JONES 33861.00 ▲ 0.3%	BUY Entry: 33,765.11 Stoploss: 33,604.03 Take Profit: 34,021.60
S&P 500 3929.75 ▲ 0.4%	BUY Entry: 3,917.71 Stoploss: 3,894.70 Take Profit: 3,945.00	NASDAQ 100 11174.00 ▲ 0.5%	BUY Entry: 11,119.75 Stoploss: 11,034.50 Take Profit: 11,260.00	AUS-USD \$0.6928 ▲ 0.8%	BUY Entry: 0.6926 Stoploss: 0.6903 Take Profit: 0.6981
JPY-USD ¥ 131.79 ▼ -0.2%	SELL Entry: 132.26 Stoploss: 132.82 Take Profit: 130.95	EUR-USD \$1.0676 ▲ 0.3%	BUY Entry: 1.0661 Stoploss: 1.0633 Take Profit: 1.0709	GBP-USD \$1.2137 ▲ 0.4%	BUY Entry: 1.2134 Stoploss: 1.2094 Take Profit: 1.2183

Major Headlines

Oil prices rebound on China reopening optimism, easing Fed fears

Oil prices rose on Monday, recovering a measure of recent losses as investors bet that an economic reopening in [see more...](#)

Gold prices rise to 7-month high as hawkish Fed fears ebb
 Gold prices rose on Monday, sticking to a seven-month high after signs of a cooling jobs market pushed up expectations for a softer U.S. inflation reading this week and an [see more...](#)

Dow futures tick higher, CPI in focus
 U.S. stock futures lifted slightly during Sunday's overnight deals, after major benchmark averages posted weekly advances as fresh hourly earnings data and a [see more...](#)

USD/JPY Price Analysis: Slides towards weekly support line near 131.00
 USD/JPY stands on slippery grounds as the Yen pair renews its intraday low near 131.35 during early Monday. In [see more...](#)

EUR/USD scales to near 1.0680 as Fed looks to trim policy tightening pace
 The EUR/USD pair has scaled to near 1.0680 after the resumption of Friday's rally in the Asian session. The [see more...](#)

GBP/USD extends gains above 1.2100 as US recession fears soar
 The GBP/USD pair has surpassed the round-level resistance of 1.2100 in the Tokyo session. The Cable is expected to [see more...](#)

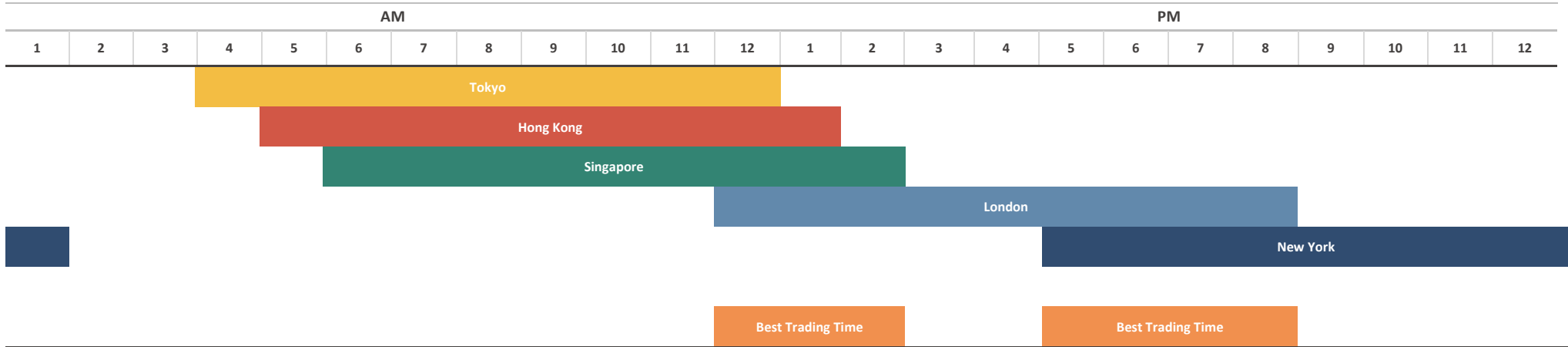
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Japan - Respect for the Aged Day	09-Jan-23	All Day		Holiday			
Fed Chair Powell Speaks	10-Jan-23	7:00 PM	USD	High Volatility			
EIA Short-Term Energy Outlook	10-Jan-23	10:00 PM	USD	High Volatility			
Retail Sales (MoM) (Nov)	11-Jan-23	5:30 AM	AUD	High Volatility		0.6%	-0.2%
Crude Oil Inventories	11-Jan-23	8:30 PM	USD	High Volatility			1.694M
Core CPI (MoM) (Dec)	12-Jan-23	6:30 PM	USD	High Volatility		0.3%	0.2%
CPI (YoY) (Dec)	12-Jan-23	6:30 PM	GBP	High Volatility		6.5%	7.1%
CPI (MoM) (Dec)	12-Jan-23	6:30 PM	GBP	High Volatility		0.1%	0.1%
Initial Jobless Claims	12-Jan-23	6:30 PM	USD	High Volatility		220K	204K
GDP (MoM)	13-Jan-23	12:00 PM	GBP	High Volatility		-0.3%	0.5%
GDP (YoY)	13-Jan-23	12:00 PM	GBP	High Volatility			1.9%
GDP (QoQ)	13-Jan-23	12:00 PM	GBP	High Volatility			-0.3%
Manufacturing Production (MoM) (Nov)	13-Jan-23	12:00 PM	GBP	High Volatility		-0.2%	0.7%

Source: Investing.com

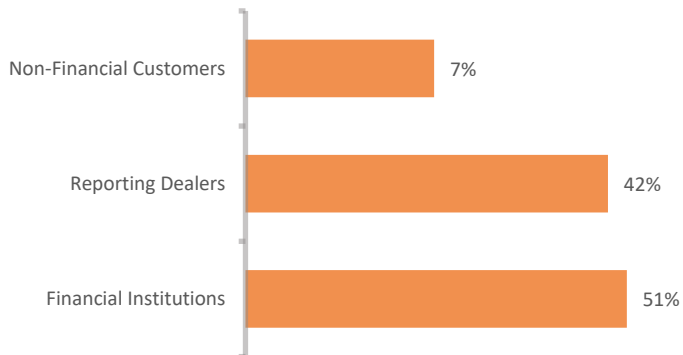
FOREX MARKET'S STATISTICS

Forex Market Hours

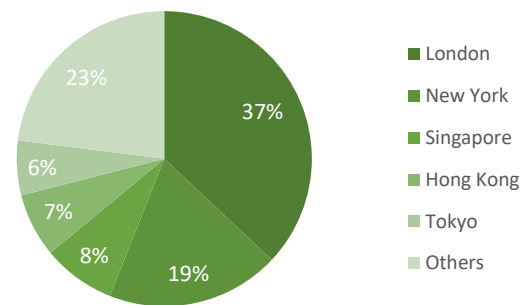


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

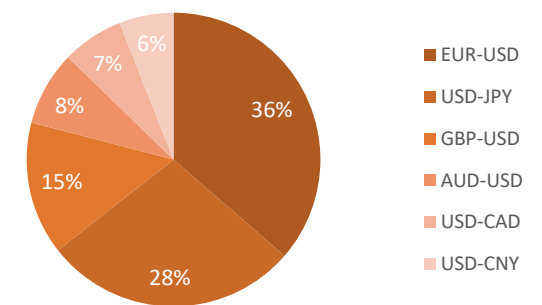
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 227.5
- JPY/PKR: 1.69

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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