

PMEX UPDATE (Morning)

WTI \$88.39 ▼ -0.1%	BUY Entry: 87.70 Stoploss: 86.46 Take Profit: 90.70	GAS \$6.84 ▼ -0.5%	BUY Entry: 6.832 Stoploss: 6.706 Take Profit: 7.098	GOLD \$1,718 ▼ -0.1%	BUY Entry: 1,711.75 Stoploss: 1,704.53 Take Profit: 1,727.92
SILVER \$20.77 ▲ 0.5%	BUY Entry: 20.55 Stoploss: 20.35 Take Profit: 21.01	PLATINUM \$923.65 ▼ -0.0%	BUY Entry: 916.40 Stoploss: 908.75 Take Profit: 935.35	COPPER \$3.42 ▼ -0.4%	BUY Entry: 3.41 Stoploss: 3.38 Take Profit: 3.50
DOW JONES 29,957 ▼ -0.1%	SELL Entry: 30,118 Stoploss: 30,278 Take Profit: 29,637	S&P 500 3,752 ▼ -0.1%	SELL Entry: 3,770 Stoploss: 3,793 Take Profit: 3,709	NASDAQ 100 11,526 ▼ -0.1%	SELL Entry: 11,610 Stoploss: 11,702 Take Profit: 11,399
USD-JPY ¥144.96 ▼ -0.1%	SELL Entry: 145.35 Stoploss: 145.73 Take Profit: 144.58	EUR-USD \$0.9807 ▲ 0.2%	BUY Entry: 0.9783 Stoploss: 0.9753 Take Profit: 0.9843	GBP-USD \$1.1175 ▲ 0.2%	BUY Entry: 1.1098 Stoploss: 1.1051 Take Profit: 1.1267

Major Headlines

Goldman raises oil price forecasts on 'very bullish' OPEC+ cuts
 Goldman Sachs (NYSE:GS) has raised its oil price forecast for this year and 2023, as the U.S. bank expects the 2 million barrels per day (bpd) output cut agreed by OPEC+ producers to be "very bullish" for prices going forward. OPEC+, which groups members of the Organization of Petroleum [see more...](#)

Gold Eyes Second Week of Gains as Dollar Eases, U.S. Payrolls Awaited

Gold prices moved little on Friday as investors awaited key U.S. nonfarm payrolls data for more cues on the world's largest economy, but were headed for a second straight week of gains as pressure from the dollar eased. Bullion [see more...](#)

Dow Futures Decline Ahead of Key Jobs Report
 U.S. stock futures were trading lower during Thursday's evening deals, after major benchmark indices extended declines during regular trade as investors await Friday's key jobs data for further clues into the path of future interest rate hikes from Federal Reserve policymakers. By 7:10pm [see more...](#)

USD/JPY sees an establishment above 145.00 amid escalating Japan-North Korea tensions

The USD/JPY pair is oscillating above the critical hurdle of 145.00 and is expected to sustain above the same by shifting its auction profile higher. The asset is expected to remain in the grip of bulls as the market sentiment is advocating [see more...](#)

EUR/USD Price Analysis: Price balancing on a tightrope over the abyss ahead of NFP

EUR/USD was sold off on Thursday as investors get set for the outcome of Friday's key US event in Nonfarm Payrolls. US yields and the US dollar both rallied as investors dial back the sentiment surrounding a picot from the Federal [see more...](#)

GBP/USD declines towards 1.1100 on hawkish Fed bets, US NFP in focus

The GBP/USD pair has delivered a downside break of the consolidation formed in a narrow range of 1.1145-1.1173 in the Tokyo session. The cable is hovering around Thursday's low at 1.1112 and is expected to decline toward the [see more...](#)

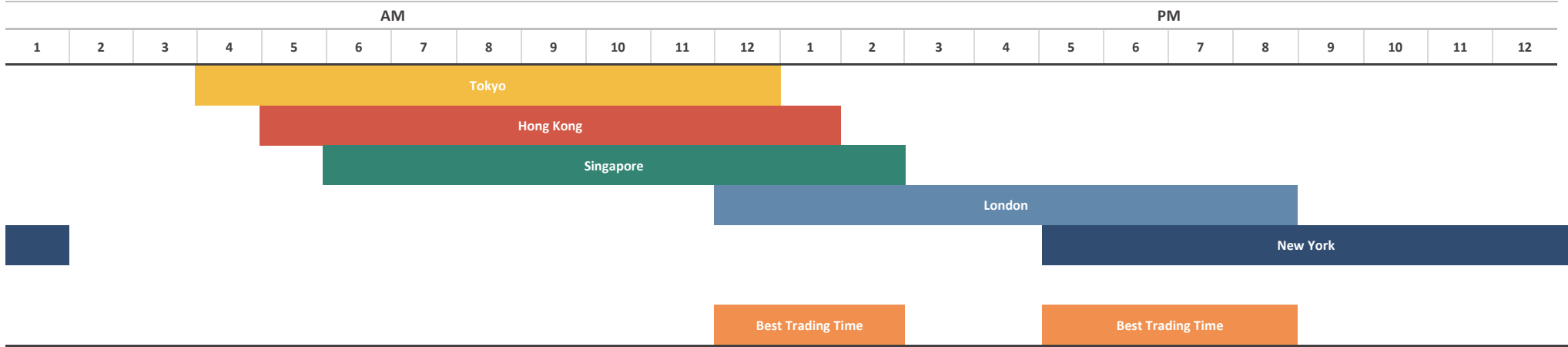
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
China - National Day	3-Oct-22	All Day		Holiday			
Tankan Large Manufacturers Index (Q3)	3-Oct-22	4:50 AM	JPY	High Volatility	8	11	9
Tankan Large Non-Manufacturers Index (Q3)	3-Oct-22	4:50 AM	JPY	High Volatility	14	13	13
German Manufacturing PMI (Sep)	3-Oct-22	12:55 PM	EUR	High Volatility	47.8	48.3	48.3
Manufacturing PMI (Sep)	3-Oct-22	1:30 PM	GBP	High Volatility	48.4	48.5	48.5
ISM Manufacturing PMI (Sep)	3-Oct-22	7:00 PM	USD	High Volatility	50.9	52.2	52.8
Hong Kong - National Day	4-Oct-22	All Day		Holiday			
China - National Day	4-Oct-22	All Day		Holiday			
RBA Interest Rate Decision (Oct)	4-Oct-22	4:30 PM	AUD	High Volatility	2.60%	2.85%	2.35%
RBA Rate Statement	4-Oct-22	5:30 PM	AUD	High Volatility			
JOLTs Job Openings (Aug)	4-Oct-22	7:00 PM	USD	High Volatility	10.053M	10.775M	11.170M
ECB President Lagarde Speaks	4-Oct-22	7:00 PM	EUR	High Volatility			
China - National Day	5-Oct-22	All Day		Holiday			
Retail Sales (MoM)	5-Oct-22	5:30 AM	AUD	High Volatility	0.6%	0.6%	1.3%
RBNZ Interest Rate Decision	5-Oct-22	6:00 AM	NZD	High Volatility	3.50%	3.50%	3.00%
RBNZ Rate Statement	5-Oct-22	6:00 AM	NZD	High Volatility			
Composite PMI (Sep)	5-Oct-22	1:30 PM	GBP	High Volatility	49.1	48.4	49.6
Services PMI (Sep)	5-Oct-22	1:30 PM	GBP	High Volatility	50.0	49.2	50.9
ADP Nonfarm Employment Change (Sep)	5-Oct-22	5:15 PM	USD	High Volatility	208K	200K	185K
ISM Non-Manufacturing PMI (Sep)	5-Oct-22	7:00 PM	USD	High Volatility	56.7	56.0	56.9
Crude Oil Inventories	5-Oct-22	7:30 PM	USD	High Volatility	-1.356M	2.052M	-0.215M
China - National Day	6-Oct-22	All Day		Holiday			
Construction PMI (Sep)	6-Oct-22	1:30 PM	GBP	High Volatility	52.3	48.0	49.2
ECB Publishes Account of Monetary Policy Meeting	6-Oct-22	4:30 PM	EUR	High Volatility			
Initial Jobless Claims	6-Oct-22	5:30 PM	USD	High Volatility	219K	203K	190K
Ivey PMI (Sep)	6-Oct-22	7:00 PM	CAD	High Volatility	59.5		60.9
China - National Day	7-Oct-22	All Day		Holiday			
Caixin Manufacturing PMI	7-Oct-22	6:30 AM	CNY	High Volatility			49.5
Manufacturing PMI	7-Oct-22	6:30 AM	CNY	High Volatility			49.4
EU Leaders Summit	7-Oct-22	3:00 PM	EUR	High Volatility			
Nonfarm Payrolls (Sep)	7-Oct-22	5:30 PM	USD	High Volatility		250K	315K
Unemployment Rate (Sep)	7-Oct-22	5:30 PM	USD	High Volatility		3.7%	3.7%
Employment Change (Sep)	7-Oct-22	5:30 PM	CAD	High Volatility		20.0K	-39.7K

Source: Investing.com

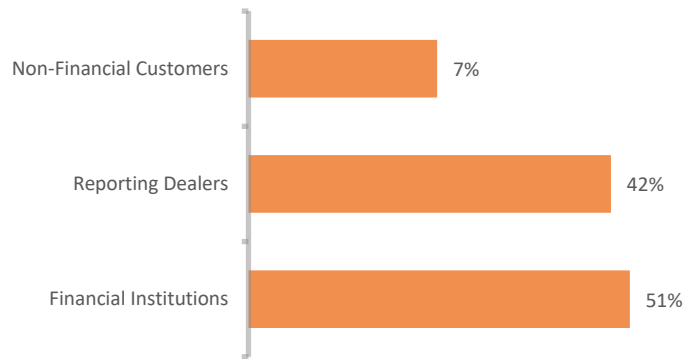
DISCLAIMER

Forex Market Hours

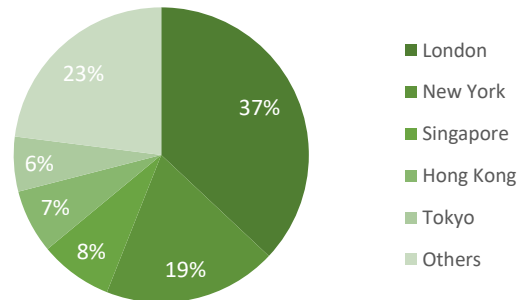


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

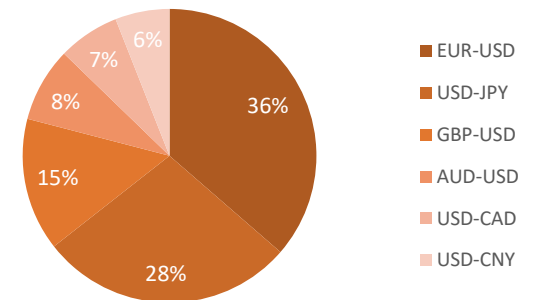
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 225.25
- JPY/PKR: 1.54

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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