

PMEX UPDATE (Morning)

WTI \$74.27 ▲ 0.8%	SELL Entry: 74.94 Stoploss: 75.86 Take Profit: 73.35	BRENT \$79.30 ▲ 0.8%	SELL Entry: 79.98 Stoploss: 80.93 Take Profit: 78.31	GAS \$3.75 ▼ -0.6%	SELL Entry: 3.823 Stoploss: 3.904 Take Profit: 3.591
GOLD \$1,840.90 ▲ 0.0%	BUY Entry: 1,835.85 Stoploss: 1,828.26 Take Profit: 1,853.75	PLATINUM \$1,068.40 ▼ -0.1%	BUY Entry: 1,061.64 Stoploss: 1,052.82 Take Profit: 1,080.75	SILVER \$23.48 ▲ 0.2%	BUY Entry: 23.20 Stoploss: 23.02 Take Profit: 23.82
COPPER \$3.84 ▲ 0.4%	BUY Entry: 3.83 Stoploss: 3.79 Take Profit: 3.88	COTTON \$82.66 ▼ -0.2%	SELL Entry: 82.25 Stoploss: 82.75 Take Profit: 83.88	DOW JONES 33182.00 ▲ 0.3%	SELL Entry: 33,310.48 Stoploss: 33,471.73 Take Profit: 32,950.68
S&P 500 3845.25 ▲ 0.4%	SELL Entry: 3,856.69 Stoploss: 3,879.73 Take Profit: 3,824.48	NASDAQ 100 10867.25 ▲ 0.4%	SELL Entry: 10,914.81 Stoploss: 11,000.16 Take Profit: 10,764.25	AUS-USD \$0.6760 ▲ 0.2%	BUY Entry: 0.6746 Stoploss: 0.6723 Take Profit: 0.6777
JPY-USD ¥ 133.91 ▲ 0.4%	SELL Entry: 134.85 Stoploss: 135.40 Take Profit: 132.35	EUR-USD \$1.0517 ▼ -0.0%	BUY Entry: 1.0488 Stoploss: 1.0460 Take Profit: 1.0547	GBP-USD \$1.1910 ▲ 0.0%	BUY Entry: 1.1863 Stoploss: 1.1823 Take Profit: 1.2016

Major Headlines

Oil extends rebound on positive demand cues, but still set for weekly losses

Oil prices extended their recovery into a second straight session on Friday after U.S. inventory data and a [see more...](#)

Gold turns flat before payrolls data, copper cheered by China reopening

Gold prices hovered near seven-month highs on Friday as markets awaited a key reading on U.S. nonfarm [see more...](#)

Dow futures tick higher ahead of nonfarm payrolls
 U.S. stock futures were trading slightly higher during Thursday's evening trade, after major benchmark averages finished lower as stronger than anticipated ADP [see more...](#)

USD/JPY scales above 133.60 despite a rebound in risk-on mood, US NFP in focus

The USD/JPY pair has shifted its auction profile above the crucial resistance of 133.60 in the Asian session. The [see more...](#)

EUR/USD Price Analysis: Finds cushion around 1.0520 ahead of EU Inflation and US NFP

The EUR/USD pair has displayed a rebound move after gauging an immediate cushion around 1.0520. It [see more...](#)

GBP/USD Price Analysis: Breakdown of H&S looks likely

The GBP/USD pair has sensed a temporary demand below the critical support of 1.1900 in the Asian session, however, the broader set of the risk profile is extremely negative. [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United States - New Year's Day	02-Jan-23	All Day		Holiday			
United Kingdom - New Year's Day	02-Jan-23	All Day		Holiday			
Switzerland - New Year's Day	02-Jan-23	All Day		Holiday			
Australia - New Year's Day	02-Jan-23	All Day		Holiday			
Singapore - New Year's Day	02-Jan-23	All Day		Holiday			
Japan - New Year's Day	02-Jan-23	All Day		Holiday			
Hong Kong - New Year's Day	02-Jan-23	All Day		Holiday			
South Africa - New Year's Day	02-Jan-23	All Day		Holiday			
Russia - New Year's Day	02-Jan-23	All Day		Holiday			
Canada - New Year's Day	02-Jan-23	All Day		Holiday			
China - New Year's Day	02-Jan-23	All Day		Holiday			
New Zealand - New Year's Day	02-Jan-23	All Day		Holiday			
China - New Year's Day	02-Jan-23	All Day		Holiday			
Canada - New Year's Day	02-Jan-23	All Day		Holiday			
Canada - New Year's Day	02-Jan-23	All Day		Holiday			
Canada - New Year's Day	02-Jan-23	All Day		Holiday			
United Kingdom - New Year's Day	02-Jan-23	All Day		Holiday			
German Manufacturing PMI (Dec)	02-Jan-23	1:55 PM	EUR	High Volatility	47.1	47.4	46.2
New Zealand - New Year's Day	03-Jan-23	All Day		Holiday			
Japan - Market Holiday	03-Jan-23	All Day		Holiday			
Caixin Manufacturing PMI (Dec)	03-Jan-23	6:45 AM		High Volatility	49.0	48.8	49.4
German Unemployment Change (Dec)	03-Jan-23	1:55 PM		High Volatility	-13K	15K	15K
Manufacturing PMI (Dec)	03-Jan-23	2:30 PM		High Volatility	45.3	44.7	46.5
German CPI (YoY) (Dec)	03-Jan-23	6:00 PM		High Volatility	8.6%	9.1%	10.0%
ISM Manufacturing PMI (Dec)	04-Jan-23	8:00 PM	USD	High Volatility	48.4	48.5	49.0
JOLTs Job Openings (Nov)	04-Jan-23	8:00 PM	USD	High Volatility	10.458M	10.000M	10.512M

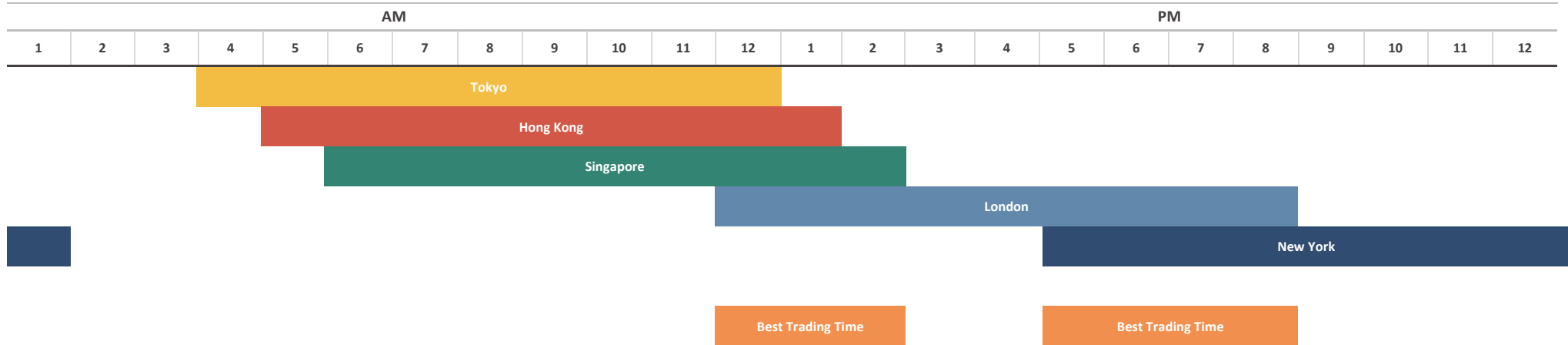
ECONOMIC CALENDAR

FOMC Meeting Minutes	05-Jan-23	12:00 AM	USD	High Volatility			
Composite PMI (Dec)	05-Jan-23	2:30 PM	GBP	High Volatility	49.0	49.0	48.2
Services PMI (Dec)	05-Jan-23	2:30 PM	GBP	High Volatility	49.9	50.0	48.8
ADP Nonfarm Employment Change (Dec)	05-Jan-23	6:15 PM	USD	High Volatility	235K	150K	182K
Initial Jobless Claims	05-Jan-23	6:30 PM	USD	High Volatility	204K	225K	223K
Crude Oil Inventories	05-Jan-23	9:00 PM	USD	High Volatility	1.694M	1.154M	0.718M
Construction PMI (Dec)	06-Jan-23	2:30 PM	GBP	High Volatility		49.6	50.4
CPI (YoY) (Dec)	06-Jan-23	3:00 PM	EUR	High Volatility		9.7%	10.1%
Nonfarm Payrolls (Dec)	06-Jan-23	6:30 PM	USD	High Volatility		200K	263K
Unemployment Rate (Dec)	06-Jan-23	6:30 PM	USD	High Volatility		3.7%	3.7%
Employment Change (Dec)	06-Jan-23	6:30 PM	CAD	High Volatility		7.5K	10.1K
ISM Non-Manufacturing PMI (Dec)	06-Jan-23	8:00 PM	USD	High Volatility		55.0	56.5
Ivey PMI (Dec)	06-Jan-23	8:00 PM	CAD	High Volatility		51	51.4

Source: Investing.com

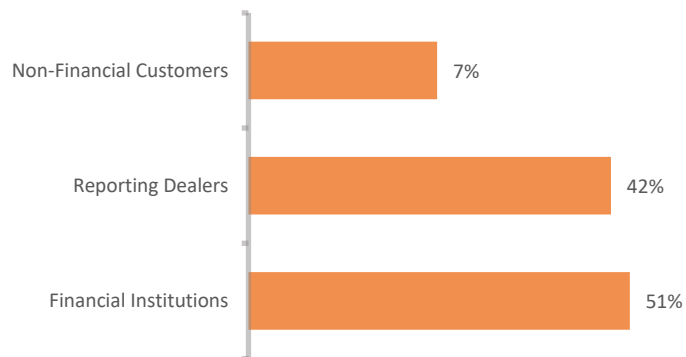
FOREX MARKET'S STATISTICS

Forex Market Hours

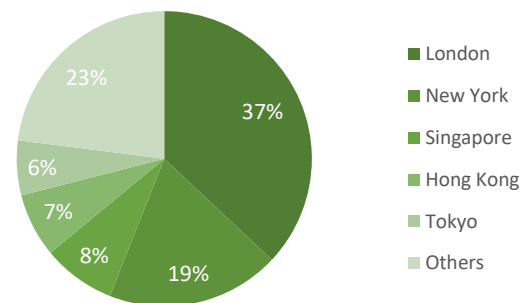


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

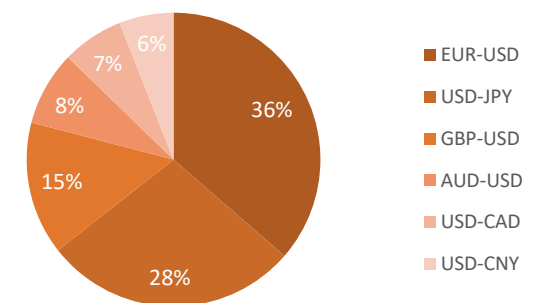
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 227.25
- JPY/PKR: 1.74

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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