

## PMEX UPDATE (Morning)

<b>WTI</b> \$83.94 ▲ 0.4%	<b>BUY</b> <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>83.08</td> <td>81.97</td> <td>85.90</td> </tr> </tbody> </table>	Entry	Stoploss	Take Profit	83.08	81.97	85.90	<b>GAS</b> \$6.48 ▼ -0.4%	<b>SELL</b> <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>6.612</td> <td>6.722</td> <td>6.225</td> </tr> </tbody> </table>	Entry	Stoploss	Take Profit	6.612	6.722	6.225	<b>GOLD</b> \$1,708 ▲ 0.3%	<b>BUY</b> <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>1,703.30</td> <td>1,696.98</td> <td>1,721.25</td> </tr> </tbody> </table>	Entry	Stoploss	Take Profit	1,703.30	1,696.98	1,721.25
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<b>SILVER</b> \$20.93 ▲ 1.7%	<b>BUY</b> <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>20.72</td> <td>20.57</td> <td>21.22</td> </tr> </tbody> </table>	Entry	Stoploss	Take Profit	20.72	20.57	21.22	<b>PLATINUM</b> \$906.30 ▲ 0.6%	<b>BUY</b> <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>899.33</td> <td>892.22</td> <td>914.75</td> </tr> </tbody> </table>	Entry	Stoploss	Take Profit	899.33	892.22	914.75	<b>COPPER</b> \$3.44 ▲ 0.6%	<b>BUY</b> <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>3.42</td> <td>3.39</td> <td>3.48</td> </tr> </tbody> </table>	Entry	Stoploss	Take Profit	3.42	3.39	3.48
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<b>DOW JONES</b> 29,707 ▲ 0.6%	<b>SELL</b> <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>29,918</td> <td>30,059</td> <td>29,345</td> </tr> </tbody> </table>	Entry	Stoploss	Take Profit	29,918	30,059	29,345	<b>S&amp;P 500</b> 3,716 ▲ 0.7%	<b>SELL</b> <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>3,731</td> <td>3,753</td> <td>3,665</td> </tr> </tbody> </table>	Entry	Stoploss	Take Profit	3,731	3,753	3,665	<b>NASDAQ 100</b> 11,380 ▲ 0.8%	<b>SELL</b> <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>11,430</td> <td>11,517</td> <td>11,125</td> </tr> </tbody> </table>	Entry	Stoploss	Take Profit	11,430	11,517	11,125
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<b>USD-JPY</b> ¥144.81 ▲ 0.2%	<b>BUY</b> <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>144.16</td> <td>143.78</td> <td>145.80</td> </tr> </tbody> </table>	Entry	Stoploss	Take Profit	144.16	143.78	145.80	<b>EUR-USD</b> \$0.9836 ▲ 0.1%	<b>BUY</b> <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>0.9803</td> <td>0.9777</td> <td>0.9879</td> </tr> </tbody> </table>	Entry	Stoploss	Take Profit	0.9803	0.9777	0.9879	<b>GBP-USD</b> \$1.1314 ▼ -0.1%	<b>BUY</b> <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>1.1268</td> <td>1.1222</td> <td>1.1465</td> </tr> </tbody> </table>	Entry	Stoploss	Take Profit	1.1268	1.1222	1.1465
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### Major Headlines

#### Oil Prices Rise to Near \$90 as OPEC Cut Looms

Oil prices rose further on Tuesday as markets positioned for the biggest supply cut by OPEC since the 2020 COVID crisis, with weakness in the dollar also helping. London-traded Brent oil futures, the global benchmark, rose 0.6% to \$89.28 a barrel, while West Texas Intermediate crude futures [see more...](#)

#### Gold Steadies, Copper Less Encouraged by Manufacturing Weakness

Gold and copper prices were muted on Tuesday after a strong rally on a weakening dollar, but gains in the red metal were dampened by more signs of weakening global manufacturing activity. Gold rose sharply on Monday, retaking the [see more...](#)

#### Dow Futures Trade Mixed Following Relief Rally

U.S. stock futures were trading mixed during Monday's evening deals, following a strong relief rally among major benchmark indices during the regular session as weaker than expected ISM manufacturing data came in weaker than expected, boosting expectations of further monetary [see more...](#)

#### USD/JPY bears are hungry for a test of 144.00 / 143.50

USD/JPY is sitting around 144.50 in Tokyo following the release of inflation data for the Tokyo area in September. At this time of writing, USD/JPY is flat and has stuck to a 144.41 and 144.62 range so far. Headline inflation arrived at 2.8% vs. 2.8% expected, so no great shakes there as per usual, [see more...](#)

#### EUR/USD Price Analysis: 0.9780/0.9820 support to play role for run to test above prior week's highs

EUR/USD is within a broadening formation in a softer US dollar environment at the start of the week. The pair is attempting to move higher with last week's highs near 0.9850 in focus, 100 pips above this week's low so far. A break [see more...](#)

#### GBP/USD advances towards 1.1400 on UK's reverse tax cut move, US NFP in focus

The GBP/USD pair is gathering momentum in the early Tokyo session to cross Monday's high at 1.1334. The cable has been strengthened after witnessing a north-side break of the consolidation formed in a 1.1029-1.1232 range. The [see more...](#)

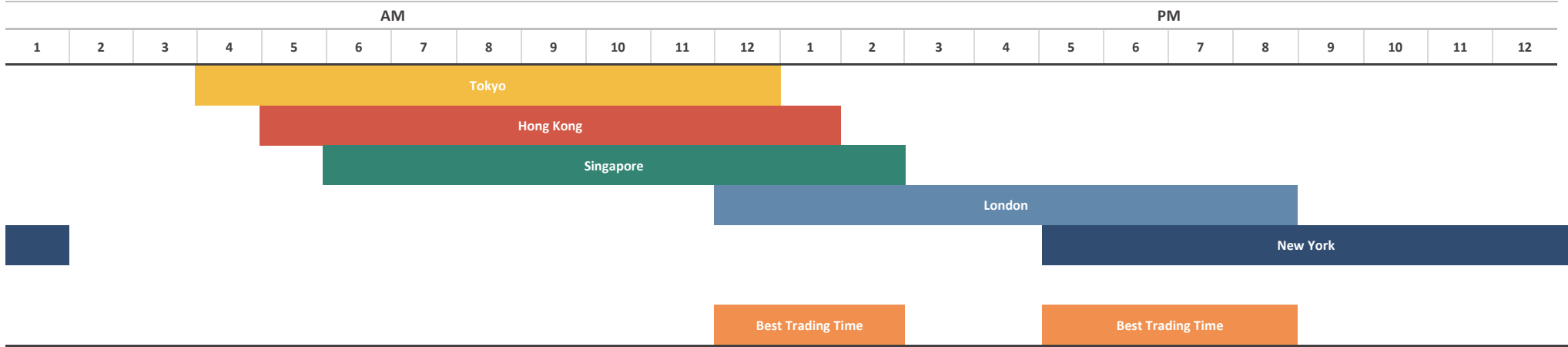
# FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
China - National Day	3-Oct-22	All Day		Holiday			
Tankan Large Manufacturers Index (Q3)	3-Oct-22	4:50 AM	JPY	High Volatility	8	11	9
Tankan Large Non-Manufacturers Index (Q3)	3-Oct-22	4:50 AM	JPY	High Volatility	14	13	13
German Manufacturing PMI (Sep)	3-Oct-22	12:55 PM	EUR	High Volatility	47.8	48.3	48.3
Manufacturing PMI (Sep)	3-Oct-22	1:30 PM	GBP	High Volatility	48.4	48.5	48.5
ISM Manufacturing PMI (Sep)	3-Oct-22	7:00 PM	USD	High Volatility	50.9	52.2	52.8
Hong Kong - National Day	4-Oct-22	All Day		Holiday			
China - National Day	4-Oct-22	All Day		Holiday			
RBA Interest Rate Decision (Oct)	4-Oct-22	4:30 PM	AUD	High Volatility		2.85%	2.35%
RBA Rate Statement	4-Oct-22	5:30 PM	AUD	High Volatility			
JOLTs Job Openings (Aug)	4-Oct-22	7:00 PM	USD	High Volatility		10.775M	11.239M
ECB President Lagarde Speaks	4-Oct-22	7:00 PM	EUR	High Volatility			
China - National Day	5-Oct-22	All Day		Holiday			
Retail Sales (MoM)	5-Oct-22	5:30 AM	AUD	High Volatility		0.6%	0.6%
RBNZ Interest Rate Decision	5-Oct-22	6:00 AM	NZD	High Volatility		3.50%	3.00%
RBNZ Rate Statement	5-Oct-22	6:00 AM	NZD	High Volatility			
Composite PMI (Sep)	5-Oct-22	1:30 PM	GBP	High Volatility		48.4	48.4
Services PMI (Sep)	5-Oct-22	1:30 PM	GBP	High Volatility		49.2	49.2
ADP Nonfarm Employment Change (Sep)	5-Oct-22	5:15 PM	USD	High Volatility		205K	132K
ISM Non-Manufacturing PMI (Sep)	5-Oct-22	7:00 PM	USD	High Volatility		56	56.9
Crude Oil Inventories	5-Oct-22	7:30 PM	USD	High Volatility			-0.215M
China - National Day	6-Oct-22	All Day		Holiday			
Construction PMI (Sep)	6-Oct-22	1:30 PM	GBP	High Volatility		48	49.2
ECB Publishes Account of Monetary Policy Meeting	6-Oct-22	4:30 PM	EUR	High Volatility			
Initial Jobless Claims	6-Oct-22	5:30 PM	USD	High Volatility		203K	193K
Ivey PMI (Sep)	6-Oct-22	7:00 PM	CAD	High Volatility			60.9
China - National Day	7-Oct-22	All Day		Holiday			
Caixin Manufacturing PMI	7-Oct-22	6:30 AM	CNY	High Volatility			49.5
Manufacturing PMI	7-Oct-22	6:30 AM	CNY	High Volatility			49.4
EU Leaders Summit	7-Oct-22	3:00 PM	EUR	High Volatility			
Nonfarm Payrolls (Sep)	7-Oct-22	5:30 PM	USD	High Volatility		250K	315K
Unemployment Rate (Sep)	7-Oct-22	5:30 PM	USD	High Volatility		3.7%	3.7%
Employment Change (Sep)	7-Oct-22	5:30 PM	CAD	High Volatility		20.0K	-39.7K

Source: Investing.com

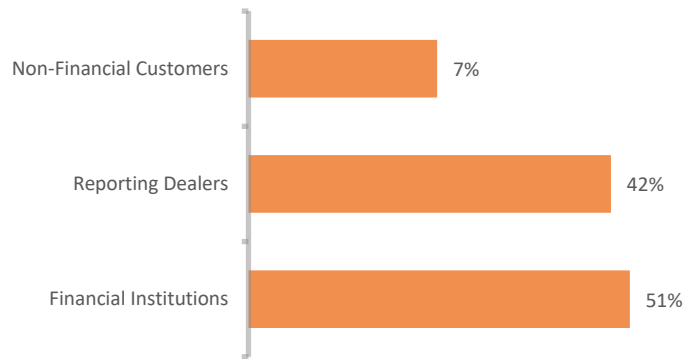
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## Forex Market Hours

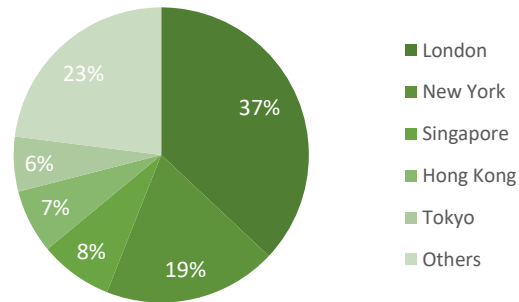


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

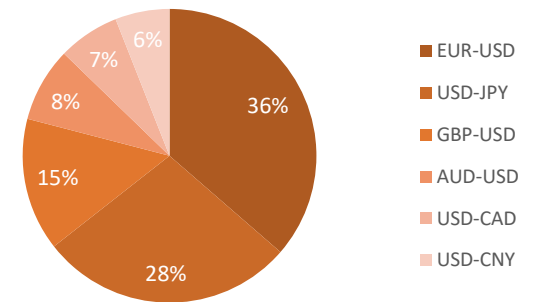
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 227.75
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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