

PMEX UPDATE (Morning)

WTI \$80.85 ▼ -0.5%	SELL Entry: 81.40 Stoploss: 82.54 Take Profit: 78.98	GAS \$6.85 ▼ -0.5%	SELL Entry: 7.038 Stoploss: 7.164 Take Profit: 6.587	GOLD \$1,669 ▲ 0.0%	SELL Entry: 1,675.30 Stoploss: 1,681.56 Take Profit: 1,661.00
SILVER \$18.80 ▲ 0.5%	SELL Entry: 18.91 Stoploss: 19.05 Take Profit: 18.56	PLATINUM \$861.25 ▲ 0.1%	SELL Entry: 873.64 Stoploss: 880.75 Take Profit: 843.50	COPPER \$3.41 ▼ -0.4%	BUY Entry: 3.40 Stoploss: 3.37 Take Profit: 3.47
DOW JONES 29,186 ▼ -0.3%	SELL Entry: 29,350 Stoploss: 29,495 Take Profit: 28,890	S&P 500 3,646 ▼ -0.2%	SELL Entry: 3,665 Stoploss: 3,687 Take Profit: 3,614	NASDAQ 100 11,196 ▼ -0.3%	SELL Entry: 11,270 Stoploss: 11,361 Take Profit: 11,050
USD-JPY ¥144.74 ▲ 0.2%	BUY Entry: 143.91 Stoploss: 143.48 Take Profit: 145.75	EUR-USD \$0.9799 ▼ -0.2%	SELL Entry: 0.9839 Stoploss: 0.9865 Take Profit: 0.9765	GBP-USD \$1.1081 ▼ -0.3%	SELL Entry: 1.1188 Stoploss: 1.1229 Take Profit: 1.1024

Major Headlines

Oil Heads For Fourth Straight Monthly Loss as OPEC Meeting Looms

Oil prices rose slightly on Friday, but were set for a fourth straight month of losses amid growing concerns over weakening demand, with focus now turning to a potential supply cut by the OPEC next week. London-traded [see more...](#)

Gold Cheers Weaker Dollar, But Eyes Sixth Month of Losses

Gold prices rose slightly on Friday as pressure from the dollar eased further, but were set for a sixth straight month of losses as rising interest rates severely dampened the outlook for the yellow metal. Bullion prices were set to lose nearly 3% in September, following a series of hawkish moves and [see more...](#)

Dow Futures Tick Higher, Nike Sheds 8.3% After Reporting

U.S. stock futures were trading slightly higher during Thursday's evening trade, after major benchmark indices fell during regular trade as investors retreated amid further expected interest rate increases by Federal Reserve officials and slowing global growth. By 7:20pm ET (11:20pm [see more...](#)

USD/JPY remains lackluster below 144.50 despite upbeat Japanese data

The USD/JPY pair has not responded as expected despite the release of upbeat Japanese employment, Retail Sales, and Industrial Production data. The asset is displaying back-and-forth moves in a range of 144.30-144.84 in the Tokyo [see more...](#)

EUR/USD pares first weekly gain in three around 0.9800 ahead of EU/US inflation data

EUR/USD takes offers to renew intraday low around 0.9800 as bulls take a breather after a two-day uptrend around the weekly top. Even so, the major currency pair remains positive on a weekly basis, snapping a two-week downtrend. [see more...](#)

GBP/USD pause on the way to 1.1200 ahead of UK GDP, US PCE Inflation

GBP/USD seesaws around 1.1160-55 as buyers brace for the first weekly gain in three during Friday's Asian session. In doing so, the cable pair cheers the broad US dollar weakness, as well as mixed concerns surrounding the US dollar [see more...](#)

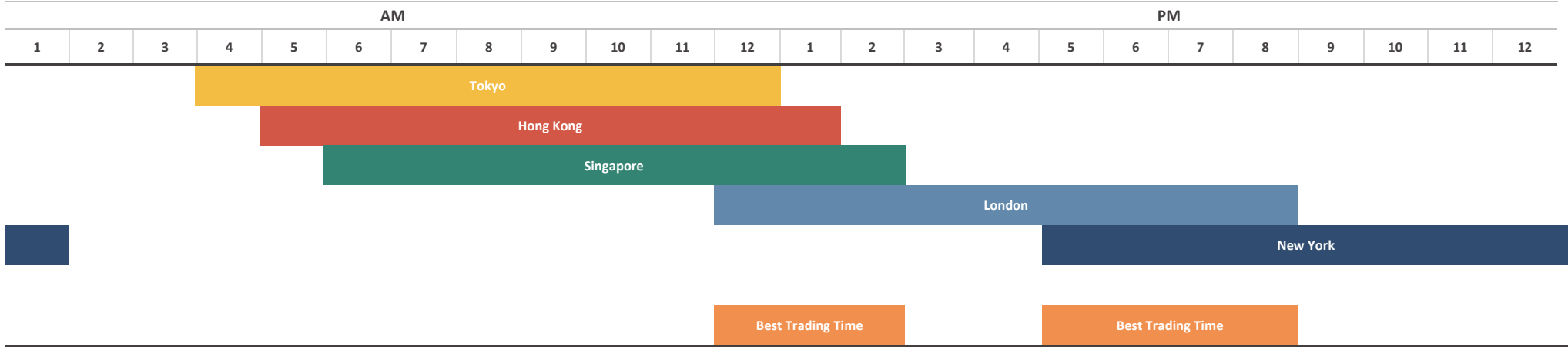
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
German GDP (QoQ) (Q3)	26-Sep-22	11:00 AM	EUR	High Volatility		0.1%	0.1%
German Ifo Business Climate Index (Sep)	26-Sep-22	1:00 PM	EUR	High Volatility	84.3	87.0	88.6
ECB President Lagarde Speaks	26-Sep-22	6:00 PM	EUR	High Volatility			
Fed Chair Powell Speaks	27-Sep-22	4:30 PM	CNY	High Volatility			
ECB President Lagarde Speaks	27-Sep-22	4:30 PM	AUD	High Volatility			
Core Durable Goods Orders (MoM) (Aug)	27-Sep-22	5:30 PM	USD	High Volatility	0.2%	0.2%	0.2%
CB Consumer Confidence (Sep)	27-Sep-22	7:00 PM	CAD	High Volatility	108.0	104.5	103.6
New Home Sales (Aug)	27-Sep-22	7:00 PM	EUR	High Volatility	685K	500K	532K
Retail Sales (MoM) (Aug)	28-Sep-22	6:30 AM	AUD	High Volatility	0.60%	0.4%	1.3%
ECB President Lagarde Speaks	28-Sep-22	12:15 PM	EUR	High Volatility			
Pending Home Sales (MoM) (Aug)	28-Sep-22	7:00 PM	USD	High Volatility	-2.0%	-1.0%	-0.6%
Fed Chair Powell Speaks	28-Sep-22	7:15 PM	USD	High Volatility			
Crude Oil Inventories	28-Sep-22	7:30 PM	USD	High Volatility	-0.215M	0.443M	1.142M
BoJ Monetary Policy Statement	29-Sep-22	5:30 PM	USD	High Volatility	10.0%	-0.6%	-0.6%
GDP (QoQ) (Q2)	29-Sep-22	5:30 PM	USD	High Volatility	-0.6%	-0.6%	-1.6%
BoJ Press Conference	29-Sep-22	5:30 PM	USD	High Volatility	193K	215K	209K
SNB Interest Rate Decision (Q3)	29-Sep-22	5:30 PM	CAD	High Volatility	0.1%	-0.1%	0.1%
SNB Monetary Policy Assessment	29-Sep-22	6:00 PM	NZD	High Volatility			
Manufacturing PMI (Sep)	30-Sep-22	6:30 AM	CNY	High Volatility	50.1	49.6	49.4
Caixin Manufacturing PMI (Sep)	30-Sep-22	6:45 AM	CNY	High Volatility	48.1	49.5	49.5
Interest Rate Decision	30-Sep-22	9:30 AM	INR	High Volatility		5.90%	5.40%
GDP (QoQ)	30-Sep-22	11:00 AM	GBP	High Volatility			-0.1%
GDP (YoY)	30-Sep-22	11:00 AM	GBP	High Volatility			2.3%
German Unemployment Change (Sep)	30-Sep-22	12:55 PM	EUR	High Volatility		20K	28K
CPI (YoY) (Sep)	30-Sep-22	2:00 PM	EUR	High Volatility		9.6%	9.1%
Core PCE Price Index (MoM) (Aug)	30-Sep-22	5:30 PM	USD	High Volatility		0.4%	0.1%

Source: Investing.com

DISCLAIMER

Forex Market Hours

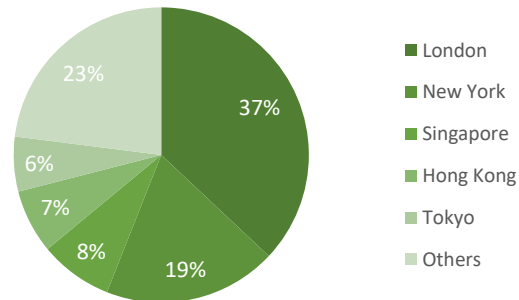


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

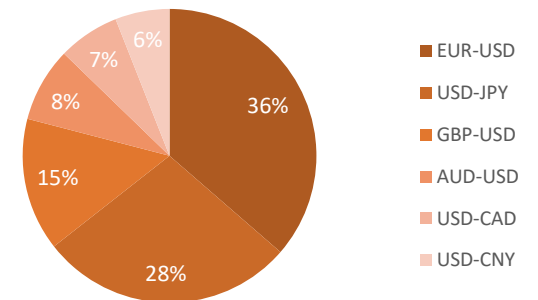
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 232.4
- JPY/PKR: 1.61

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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