

PMEX UPDATE (Morning)

WTI \$96.66 ▼ -0.4%	BUY Entry: 95.40 Stoploss: 94.12 Take Profit: 98.38	GAS \$9.17 ▼ -1.0%	SELL Entry: 9.387 Stoploss: 9.553 Take Profit: 8.826	GOLD \$1,747 ▼ -0.2%	SELL Entry: 1,756.00 Stoploss: 1,762.56 Take Profit: 1,736.00
SILVER \$18.43 ▼ -0.7%	SELL Entry: 18.65 Stoploss: 18.77 Take Profit: 18.23	PLATINUM \$847.95 ▼ -0.7%	SELL Entry: 858.00 Stoploss: 864.68 Take Profit: 836.50	COPPER \$3.59 ▼ -0.3%	SELL Entry: 3.63 Stoploss: 3.66 Take Profit: 3.55
DOW JONES 32,145 ▲ 0.2%	SELL Entry: 32,345 Stoploss: 32,489 Take Profit: 31,875	S&P 500 4,041 ▲ 0.2%	SELL Entry: 4,071 Stoploss: 4,092 Take Profit: 4,002	NASDAQ 100 12,528 ▲ 0.3%	SELL Entry: 12,625 Stoploss: 12,714 Take Profit: 12,350
USD-JPY ¥138.52 ▼ -0.1%	BUY Entry: 138.15 Stoploss: 137.79 Take Profit: 139.15	EUR-USD \$0.9999 ▲ 0.0%	SELL Entry: 1.0035 Stoploss: 1.0057 Take Profit: 0.9964	GBP-USD \$1.1704 ▼ -0.0%	SELL Entry: 1.1738 Stoploss: 1.1764 Take Profit: 1.1666

Major Headlines

Oil prices slip as inflation woes outweigh possible OPEC+ output cuts

Oil prices fell on Tuesday after notching their highest gains in more than a month in the previous session, as global inflation worries overshadowed the prospect of possible OPEC+ output cuts. Brent crude futures fell 39 cents, or 0.3%, [see more...](#)

Gold Sees Some Relief as Dollar Retreats From 20-Year Highs

Gold prices recovered slightly on Tuesday, taking some relief as the dollar retreated from a 20-year peak, although hawkish signals from the Federal Reserve still weighed on the market. Spot gold rose 0.1% to \$1,738.55 an ounce, while gold futures broke above \$1,750 an ounce with a similar gain by [see more...](#)

Dow Futures Extend Declines After Powell Reiterates Hawkish Stance

U.S. stock futures were trading lower during Sunday's evening deals, after major benchmark indices retreated on Friday following Fed Chair Powell's comments at the Jackson Hole Symposium, signaling a willingness to hike [see more...](#)

USD/JPY slips to near 138.50 on the upbeat Japan Employment data

The USD/JPY pair is witnessing a steep fall after the release of Japanese employment data. The asset has given a downside break of the consolidation formed in a 138.62-138.85 range. The major is declining firmly towards 138.27 and may [see more...](#)

EUR/USD Price Analysis: Retreats inside weekly bullish channel, 0.9890 back in focus

EUR/USD eases back to the 1.0000 parity level, after bouncing off a one-week high, as traders struggle for clear directions during Tuesday's Asian session. In doing so, the major currency pair retreats from the resistance line of a [see more...](#)

GBP/USD seesaws around 1.1700 even as options market turns bearish

GBP/USD struggles for clear direction after bouncing off the 29-month low, marked the previous day, as options market data favor bearish bias. That said, one-month risk reversals on the British pound (GBP), a gauge of calls to puts, [see more...](#)

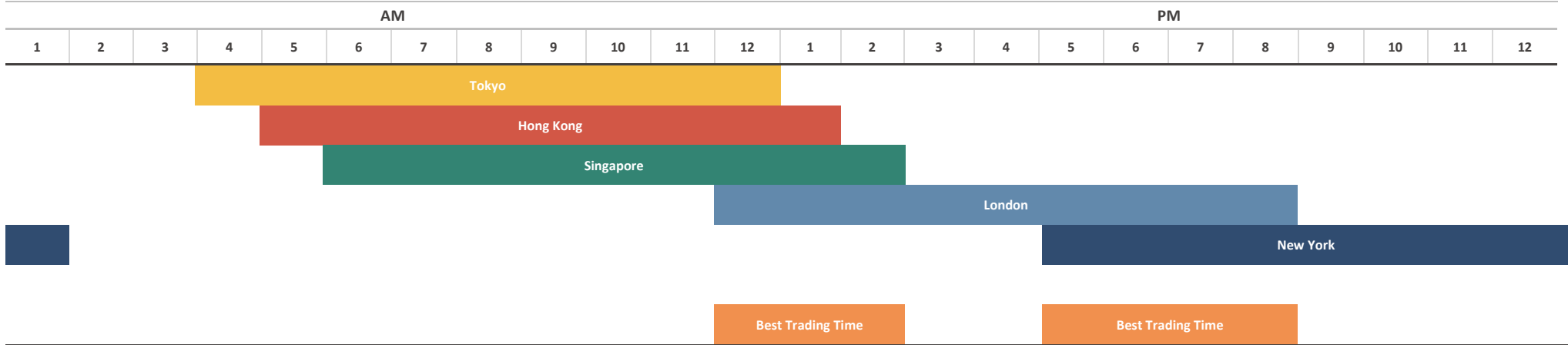
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - Bank Holiday	29-Aug-22	All Day		Holiday			
Retail Sales (MoM) (Jul)	29-Aug-22	6:30 AM	AUD	High Volatility	1.30%	0.3%	0.20%
CB Consumer Confidence (Aug)	30-Aug-22	7:00 PM	USD	High Volatility		97.5	95.7
JOLTs Job Openings (Jul)	30-Aug-22	7:00 PM	USD	High Volatility		10.475M	10.698M
India - Ganesh Chaturthi	31-Aug-22			High Volatility			
Manufacturing PMI (Aug)	31-Aug-22	6:30 AM	CNY	High Volatility		49.2	49
German Unemployment Change (Aug)	31-Aug-22	12:55 PM	EUR	High Volatility		27K	48K
CPI (YoY) (Aug)	31-Aug-22	2:00 PM	EUR	High Volatility		9.0%	8.9%
ADP Nonfarm Employment Change (Jun)	31-Aug-22	5:15 PM	USD	High Volatility		200K	128K
GDP (MoM) (Jun)	31-Aug-22	5:30 PM	CAD	High Volatility		0.1%	0.0%
Crude Oil Inventories	31-Aug-22	7:30 PM	USD	High Volatility		-0.933M	-3.282M
Caixin Manufacturing PMI (Aug)	1-Sep-22	6:45 AM	CNY	High Volatility		50.2	50.4
German Manufacturing PMI (Aug)	1-Sep-22	12:55 PM	EUR	High Volatility		49.8	49.8
Manufacturing PMI (Aug)	1-Sep-22	1:30 PM	GBP	High Volatility		46.0	46.0
Initial Jobless Claims	1-Sep-22	5:30 PM	USD	High Volatility		248K	243K
ISM Manufacturing PMI (Aug)	1-Sep-22	7:00 PM	USD	High Volatility		52.0	52.8
Nonfarm Payrolls (Aug)	2-Sep-22	5:30 PM	USD	High Volatility		300K	528K
Unemployment Rate (Aug)	2-Sep-22	5:30 PM	USD	High Volatility		3.5%	3.5%

Source: Investing.com

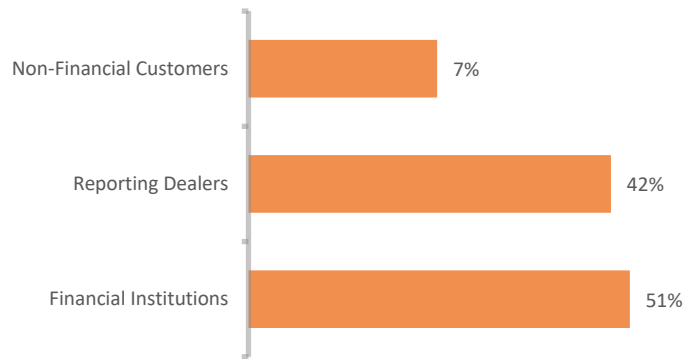
DISCLAIMER

Forex Market Hours

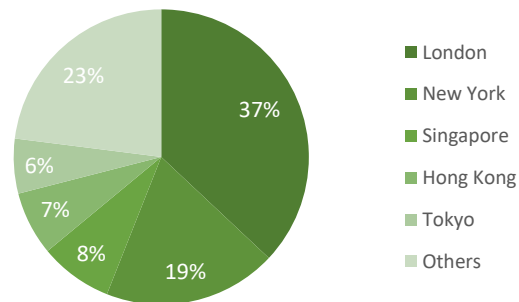


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

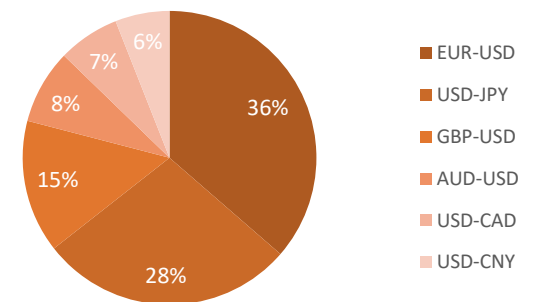
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 221.90
- JPY/PKR: 1.60

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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