

PMEX UPDATE (Morning)

WTI \$89.60 ▼ -0.4%	SELL Entry: 90.68 Stoploss: 91.91 Take Profit: 88.00	GAS \$6.14 ▼ -1.2%	BUY Entry: 6.020 Stoploss: 5.915 Take Profit: 6.327	GOLD \$1,639 ▼ -0.7%	SELL Entry: 1,642.00 Stoploss: 1,648.25 Take Profit: 1,625.00
SILVER \$19.30 ▼ -1.5%	SELL Entry: 19.37 Stoploss: 19.52 Take Profit: 18.93	PLATINUM \$940.25 ▲ 0.1%	SELL Entry: 944.00 Stoploss: 951.86 Take Profit: 924.00	COPPER \$3.45 ▲ 0.4%	SELL Entry: 3.45 Stoploss: 3.49 Take Profit: 3.38
DOW JONES 32,233 ▲ 0.2%	SELL Entry: 32,430 Stoploss: 32,601 Take Profit: 31,800	S&P 500 3,777 ▲ 0.2%	SELL Entry: 3,810 Stoploss: 3,828 Take Profit: 3,720	NASDAQ 100 10,975 ▲ 0.3%	SELL Entry: 11,085 Stoploss: 11,174 Take Profit: 10,710
USD-JPY ¥147.31 ▼ -0.4%	BUY Entry: 146.85 Stoploss: 146.46 Take Profit: 148.65	EUR-USD \$0.9828 ▲ 0.1%	SELL Entry: 0.9844 Stoploss: 0.9867 Take Profit: 0.9767	GBP-USD \$1.1408 ▲ 0.2%	SELL Entry: 1.1484 Stoploss: 1.1531 Take Profit: 1.1244

Major Headlines

Oil slips as dollar firms, but supply worries check losses

Oil futures fell early on Thursday as the dollar firmed on the Federal Reserve's hawkish stance, but concerns over looming supply risks kept a floor under prices. Brent crude shed 44 cents, or 0.5%, to \$95.72 a barrel at 0146 GMT, while U.S. West Texas Intermediate (WTI) crude futures [see more...](#)

Gold, Copper Slip as Powell Dashes Fed Pivot Hopes

Gold prices fell on Thursday, reversing recent gains as hawkish comments from Federal Reserve Chairman Jerome Powell dashed hopes that interest rate hikes will end soon, while copper prices were also hit by uncertainty over China withdrawing its zero-COVID policy. The Fed hiked [see more...](#)

Dow Futures Trade Lower Following Fed's Rate Hike

U.S. stock futures were trading lower during Wednesday's evening trade, after major benchmark averages extended losses during the regular session as the Federal Reserve delivered another interest rate hike while policymakers played down the possibility of a dovish pivot before [see more...](#)

USD/JPY Price Analysis: Bears could be about to sink in their teeth

USD/JPY remains on the backside of the counter-trendline on the hourly chart which leaves a bearish bias on the charts for the days ahead. There is also a bearish wick on the daily chart that would be expected to be filled in. However, [see more...](#)

EURUSD plunges 150 pips from weekly highs on Powell's hawkish remarks after Fed rate hike

The Euro tumbled against a buoyant US Dollar on Wednesday, following the release of a dovish perceived US Federal Reserve (Fed) 75 bps rate hike, on which the EURUSD rallied and hit a fresh weekly high at 0.9975. However, [see more...](#)

GBP/USD bears attack 1.1400 support on FOMC showdown, BOE's "Super Thursday" eyed

GBP/USD holds onto post-Fed pessimism as it stays pressured around a seven-day low near 1.1400 during early Thursday morning in Asia. The Cable pair's latest losses could be linked to the US Federal Reserve's (Fed) rate action and [see more...](#)

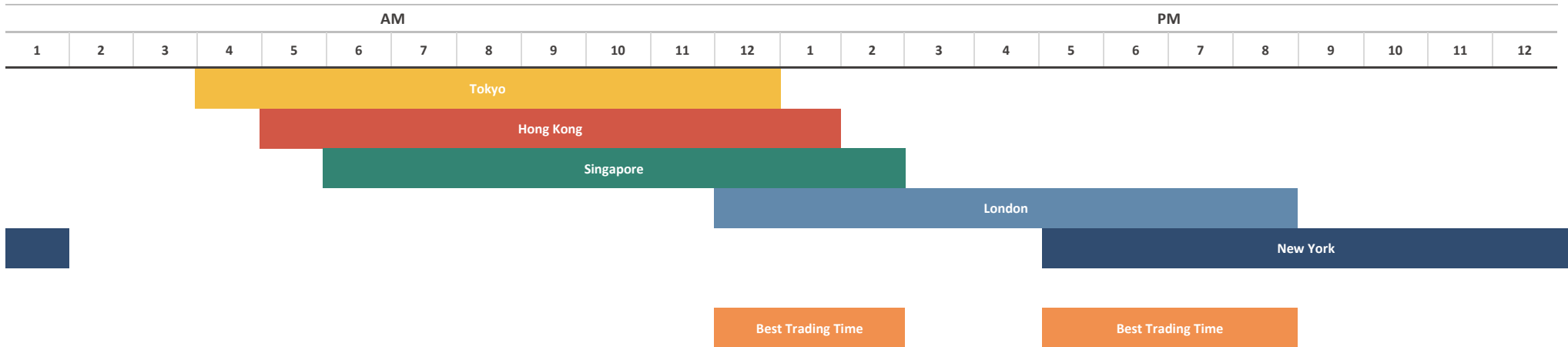
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Retail Sales (MoM) (Sep)	31-Oct-22	5:30 AM	AUD	High Volatility	0.6%	0.6%	0.6%
Manufacturing PMI (Oct)	31-Oct-22	6:30 AM	CNY	High Volatility	49.2	50	50.1
CPI (YoY) (Oct)	31-Oct-22	3:00 PM	EUR	High Volatility	10.7%	10.2%	9.9%
Caixin Manufacturing PMI (Oct)	01-Nov-22	6:45 AM	CNY	High Volatility	49.2	49	48.1
RBA Interest Rate Decision (Nov)	01-Nov-22	8:30 AM	AUD	High Volatility	2.85%	2.85%	2.60%
RBA Rate Statement	01-Nov-22	8:30 AM	AUD	High Volatility			
Manufacturing PMI (Oct)	01-Nov-22	2:30 PM	GBP	High Volatility	46.2	45.8	45.8
BCB Copom Meeting Minutes	01-Nov-22	4:00 PM	BRL	High Volatility			
ISM Manufacturing PMI (Oct)	01-Nov-22	7:00 PM	USD	High Volatility	50.2	49.9	50.9
JOLTs Job Openings (Sep)	01-Nov-22	7:00 PM	USD	High Volatility	10.717M	10.000M	10.280M
German Manufacturing PMI (Oct)	02-Nov-22	1:55 PM	EUR	High Volatility	45.1	45.7	45.7
German Unemployment Change (Oct)	02-Nov-22	1:55 PM	EUR	High Volatility	8K	13K	13K
ADP Nonfarm Employment Change (Oct)	02-Nov-22	5:15 PM	USD	High Volatility	239K	195K	192K
Crude Oil Inventories	02-Nov-22	7:30 PM	USD	High Volatility	-3.115M	0.367M	2.588M
FOMC Statement	02-Nov-22	11:00 PM	USD	High Volatility			
Fed Interest Rate Decision	02-Nov-22	11:00 PM	USD	High Volatility	4.00%	4.00%	3.25%
FOMC Press Conference	02-Nov-22	11:30 PM	USD	High Volatility			
Japan - Culture Day	03-Nov-22	Holiday		All Day			
ECB President Lagarde Speaks	03-Nov-22	1:05 PM	EUR	High Volatility			
Composite PMI (Oct)	03-Nov-22	2:30 PM	GBP	High Volatility		47.2	47.2
Services PMI (Oct)	03-Nov-22	2:30 PM	GBP	High Volatility		47.5	47.5
BoE Interest Rate Decision (Nov)	03-Nov-22	5:00 PM	GBP	High Volatility		3.00%	2.25%
BoE Gov Bailey Speaks	03-Nov-22	5:30 PM	GBP	High Volatility			
Initial Jobless Claims	03-Nov-22	5:30 PM	USD	High Volatility		220K	217K
ISM Non-Manufacturing PMI (Oct)	03-Nov-22	7:00 PM	USD	High Volatility		55.4	56.7
BoE Gov Bailey Speaks	03-Nov-22	7:15 PM	GBP	High Volatility			
Russia - Unity Day	04-Nov-22	Holiday		All Day			
Construction PMI (Oct)	04-Nov-22	2:30 PM	GBP	High Volatility		48	52.3
ECB President Lagarde Speaks	04-Nov-22	2:30 PM	EUR	High Volatility			
Nonfarm Payrolls (Oct)	04-Nov-22	5:30 PM	USD	High Volatility		200K	263K
Unemployment Rate (Oct)	04-Nov-22	5:30 PM	USD	High Volatility		3.6%	3.5%
Employment Change (Oct)	04-Nov-22	5:30 PM	CAD	High Volatility		5.0K	21.1K
Ivey PMI (Oct)	04-Nov-22	7:00 PM	CAD	High Volatility			59.5

Source: Investing.com

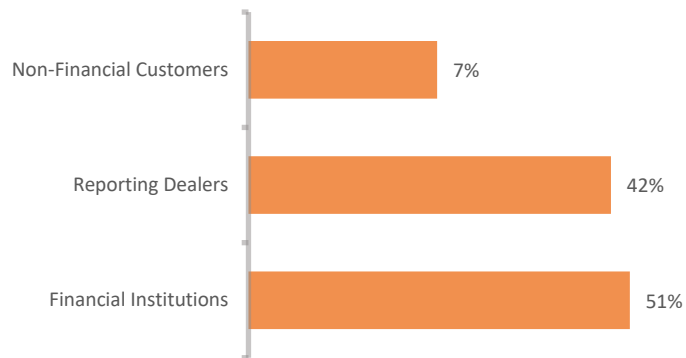
FOREX MARKET'S STATISTICS

Forex Market Hours

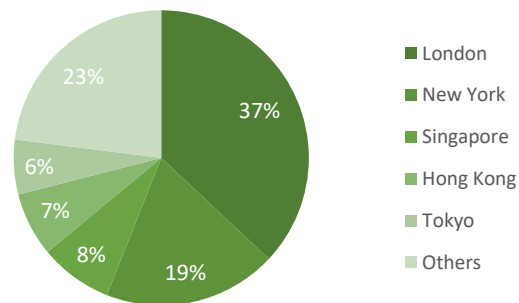


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

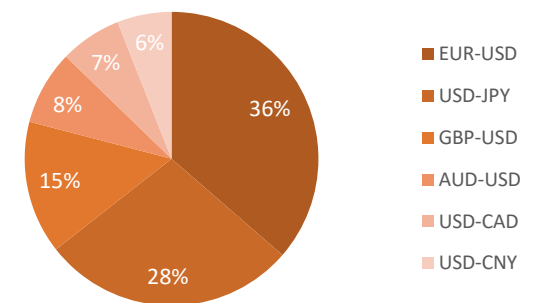
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

FOREX MARKET'S STATISTICS

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 221.5
- JPY/PKR: 1.5

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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