

PMEX UPDATE (Morning)

WTI \$78.34 ▼ -0.5%	SELL Entry: 79.30 Stoploss: 80.46 Take Profit: 76.00	GAS \$7.08 ▲ 1.2%	SELL Entry: 7.180 Stoploss: 7.309 Take Profit: 6.845	GOLD \$1,646 ▼ -0.6%	SELL Entry: 1,650.50 Stoploss: 1,656.82 Take Profit: 1,633.90
SILVER \$18.53 ▼ -2.0%	SELL Entry: 18.58 Stoploss: 18.73 Take Profit: 18.17	PLATINUM \$856.15 ▼ -0.0%	SELL Entry: 862.50 Stoploss: 869.63 Take Profit: 843.30	COPPER \$3.30 ▼ -2.0%	SELL Entry: 3.31 Stoploss: 3.34 Take Profit: 3.25
DOW JONES 29,520 ▼ -0.5%	SELL Entry: 29,686 Stoploss: 29,833 Take Profit: 29,330	S&P 500 3,688 ▼ -0.6%	SELL Entry: 3,709 Stoploss: 3,732 Take Profit: 3,660	NASDAQ 100 11,318 ▼ -0.5%	SELL Entry: 11,375 Stoploss: 11,466 Take Profit: 11,117
USD-JPY ¥143.97 ▲ 0.5%	BUY Entry: 143.38 Stoploss: 143.01 Take Profit: 144.87	EUR-USD \$0.9636 ▼ -0.6%	SELL Entry: 0.9665 Stoploss: 0.9687 Take Profit: 0.9570	GBP-USD \$1.0501 ▼ -3.3%	SELL Entry: 1.0575 Stoploss: 1.0605 Take Profit: 1.0385

Major Headlines

Oil claws back some losses but strong dollar caps gains
 Oil prices rose modestly in early trade on Monday after sliding to eight-month lows last week weighed down by a surging U.S. dollar and fears sharp interest rate hikes globally would spark a recession and hit fuel demand. The dollar index climbed to a fresh 20-year high on Monday, capping oil [see more...](#)

Gold Pinned Below \$1,650, Copper Extends Losses on Recession Fears
 Gold and copper prices retreated further on Monday as the dollar notched a new 20-year high amid growing fears of rising interest rates and a potential economic recession. Metal markets plummeted last week after the U.S. [see more...](#)

Dow Futures Trade Flat After Indices Finish at 3-Month Lows
 U.S. stock futures remained little changed during Sunday's evening deals, after major benchmark averages finished the previous week at 3-month lows as surging interest rates and slowing global growth soured risk sentiment. By 7:00pm ET (11:00pm GMT) Dow Jones Futures were flat while [see more...](#)

USD/JPY marches towards 144.00 on firmer yields, risk-aversion ahead of Fed Chair Powell's speech
 USD/JPY renews intraday high around 143.60 as Tokyo opens for Monday, extending Friday's recovery moves. In doing so, the yen pair also reverses the previous day's pullback from the 24-year high, triggered by Japan's intervention to [see more...](#)

EUR/USD dribbles at 20-year low around 0.9700, ECB vs. Fed, Italy's election results eyed
 EUR/USD bears take a breather at the lowest levels since September 2002, around 0.9700 by the press time, amid early Monday morning in Asia. The major currency pair slumped the most in eight days on Friday while refreshing the [see more...](#)

GBP/USD licks its wounds at record low amid pessimism over UK, risk-aversion
 GBP/USD consolidates intraday losses around the recently flashed record low near 1.0340, as bears fear the Bank of England's (BOE) intervention. That said, the Cable pair picks up bids to 1.0560 by the press time of Monday's Asian [see more...](#)

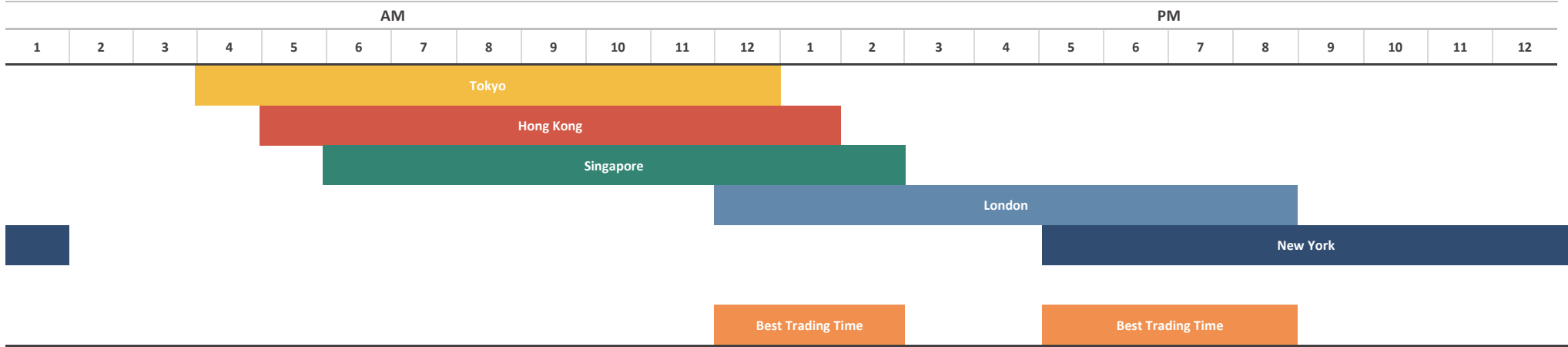
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
German GDP (QoQ) (Q3)	26-Sep-22	11:00 AM	EUR	High Volatility		0.1%	0.1%
German Ifo Business Climate Index (Sep)	26-Sep-22	1:00 PM	EUR	High Volatility		87.0	88.5
ECB President Lagarde Speaks	26-Sep-22	6:00 PM	EUR	High Volatility			
Fed Chair Powell Speaks	27-Sep-22	4:30 PM	CNY	High Volatility			
ECB President Lagarde Speaks	27-Sep-22	4:30 PM	AUD	High Volatility			
Core Durable Goods Orders (MoM) (Aug)	27-Sep-22	5:30 PM	USD	High Volatility		0.2%	0.2%
CB Consumer Confidence (Sep)	27-Sep-22	7:00 PM	CAD	High Volatility		104	103.2
New Home Sales (Aug)	27-Sep-22	7:00 PM	EUR	High Volatility		500K	511K
Retail Sales (MoM) (Aug)	28-Sep-22	6:30 AM	AUD	High Volatility		0.3%	1.3%
ECB President Lagarde Speaks	28-Sep-22	12:15 PM	EUR	High Volatility			
Pending Home Sales (MoM) (Aug)	28-Sep-22	7:00 PM	USD	High Volatility		-1.0%	-1.0%
Fed Chair Powell Speaks	28-Sep-22	7:15 PM	USD	High Volatility			
Crude Oil Inventories	28-Sep-22	7:30 PM	USD	High Volatility			1.142M
BoJ Monetary Policy Statement	29-Sep-22	5:30 PM	USD	High Volatility		-0.6%	-0.6%
BoJ Press Conference	29-Sep-22	5:30 PM	USD	High Volatility		215K	213K
SNB Interest Rate Decision (Q3)	29-Sep-22	5:30 PM	CAD	High Volatility		-0.10%	0.10%
SNB Monetary Policy Assessment	29-Sep-22	6:00 PM	NZD	High Volatility			
Manufacturing PMI (Sep)	30-Sep-22	6:30 AM	CNY	High Volatility		49.2	49.4
Caixin Manufacturing PMI (Sep)	30-Sep-22	6:45 AM	CNY	High Volatility		50.2	49.5
Interest Rate Decision	30-Sep-22	9:30 AM	INR	High Volatility		5.90%	5.40%
GDP (QoQ)	30-Sep-22	11:00 AM	GBP	High Volatility			-0.1%
GDP (YoY)	30-Sep-22	11:00 AM	GBP	High Volatility			2.3%
German Unemployment Change (Sep)	30-Sep-22	12:55 PM	EUR	High Volatility		20K	28K
CPI (YoY) (Sep)	30-Sep-22	2:00 PM	EUR	High Volatility		9.6%	9.1%
Core PCE Price Index (MoM) (Aug)	30-Sep-22	5:30 PM	USD	High Volatility		0.4%	0.1%

Source: Investing.com

DISCLAIMER

Forex Market Hours

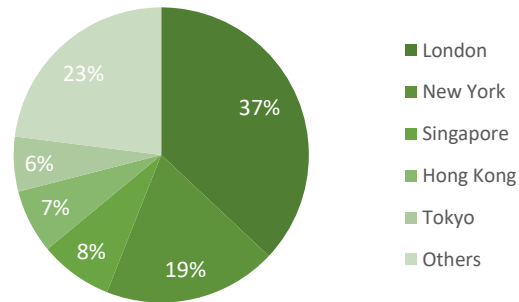


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

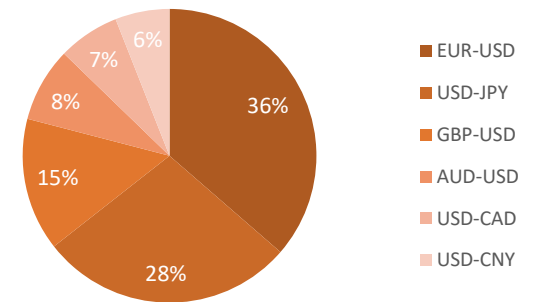
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 239.9
- JPY/PKR: 1.69

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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