

PMEX UPDATE (Morning)

WTI \$88.39 ▲ 2.1%	SELL Entry: 90.20 Stoploss: 91.44 Take Profit: 86.30	GAS \$9.20 ▲ 0.4%	SELL Entry: 9.323 Stoploss: 9.489 Take Profit: 8.955	GOLD \$1,711 ▲ 0.1%	SELL Entry: 1,719.75 Stoploss: 1,726.30 Take Profit: 1,700.00
SILVER \$17.72 ▲ 0.3%	SELL Entry: 17.98 Stoploss: 18.10 Take Profit: 17.51	PLATINUM \$808.60 ▲ 0.0%	SELL Entry: 819.82 Stoploss: 826.37 Take Profit: 798.00	COPPER \$3.41 ▼ -0.1%	SELL Entry: 3.43 Stoploss: 3.46 Take Profit: 3.37
DOW JONES 31,628 ▼ -0.1%	SELL Entry: 31,804 Stoploss: 31,959 Take Profit: 31,362	S&P 500 3,965 ▼ -0.1%	SELL Entry: 3,994 Stoploss: 4,017 Take Profit: 3,914	NASDAQ 100 12,279 ▼ -0.1%	SELL Entry: 12,435 Stoploss: 12,523 Take Profit: 12,105
USD-JPY ¥140.15 ▼ -0.0%	BUY Entry: 139.50 Stoploss: 139.13 Take Profit: 140.70	EUR-USD \$0.9964 ▲ 0.2%	SELL Entry: 0.9985 Stoploss: 1.0004 Take Profit: 0.9925	GBP-USD \$1.1550 ▲ 0.1%	SELL Entry: 1.1605 Stoploss: 1.1631 Take Profit: 1.1503

Major Headlines

Oil firms on bets OPEC+ will talk up output cuts to stem sinking prices

Oil prices climbed on Friday on bets that OPEC+ will discuss output cuts at a meeting on Sept. 5, but the benchmarks were still on track to post their worst weekly drop in four on fears COVID-19 curbs in China and weak global growth will [see more...](#)

Spot Gold Tumbles Beneath \$1,700 Ahead of U.S. Jobs Data

The bears in gold have been pushing and pushing and they've finally got what they wanted: The spot price of bullion tumbled beneath \$1,700 for the first time in five weeks on Thursday, just ahead of the U.S. jobs report. Traders across markets have agonized for weeks on what the August [see more...](#)

Dow Snaps Losing Streak as Dip Buying in Big Tech Returns

The Dow snapped a four-day losing Thursday, as dip-buying in big tech helped the broader market fight back losses following a wobble in chip stocks ahead of the monthly jobs report due Friday. The Dow Jones Industrial Average gained 0.5% or 145 points, the Nasdaq was down 0.3%, and [see more...](#)

USD/JPY retreats from 24-year high near 140.00 amid sluggish yields ahead of US NFP

USD/JPY renews intraday low around 140.00 as it retreats from the 24-year high, marked the previous day, amid anxiety over the upcoming US employment data. That said, the quote drops to 139.87 as Tokyo opens for Friday's trading. [see more...](#)

EUR/USD Price Analysis: Brace for fresh selling on volatility expansion, 0.9600 eyed

The EUR/USD pair is displaying a lackluster performance after failing to overstep the immediate hurdle of 0.9960 in the late New York session. The asset witnessed a steep fall on Thursday after surrendering the 1.0000 magical figure. [see more...](#)

GBP/USD flirts with 1.1550 at two-year low amid pre-NFP anxiety, UK recession woes

GBP/USD remains sidelined around 1.1540-50 during Friday's Asian session, after refreshing the two-year low the previous day. In doing so, the Cable pair portrays the typical pre-NFP moves despite looming fears of the UK's recession. [see more...](#)

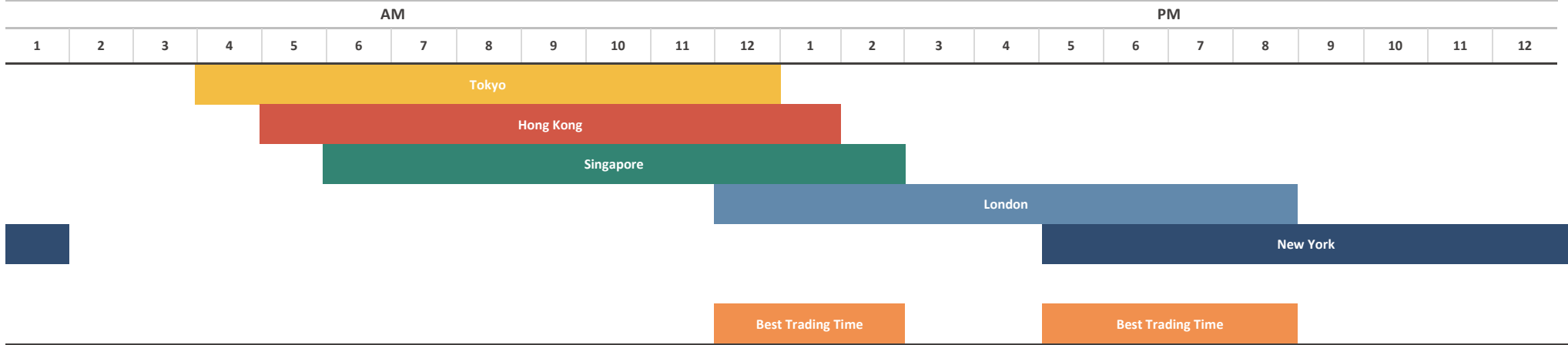
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - Bank Holiday	29-Aug-22	All Day		Holiday			
Retail Sales (MoM) (Jul)	29-Aug-22	6:30 AM	AUD	High Volatility	1.30%	0.3%	0.20%
CB Consumer Confidence (Aug)	30-Aug-22	7:00 PM	USD	High Volatility	103.2	97.5	95.3
JOLTs Job Openings (Jul)	30-Aug-22	7:00 PM	USD	High Volatility	11.239M	10.475M	11.040M
India - Ganesh Chaturthi	31-Aug-22			Holiday			
Manufacturing PMI (Aug)	31-Aug-22	6:30 AM	CNY	High Volatility	49.4	49.2	49
German Unemployment Change (Aug)	31-Aug-22	12:55 PM	EUR	High Volatility	28K	27K	45K
CPI (YoY) (Aug)	31-Aug-22	2:00 PM	EUR	High Volatility	9.1%	9.0%	8.9%
ADP Nonfarm Employment Change (Jun)	31-Aug-22	5:10 PM	USD	High Volatility	380K		358K
ADP Nonfarm Employment Change (Jun)	31-Aug-22	5:13 PM	USD	High Volatility	268K		380K
ADP Nonfarm Employment Change (Jun)	31-Aug-22	5:15 PM	USD	High Volatility	132K	300K	268K
GDP (MoM) (Jun)	31-Aug-22	5:30 PM	CAD	High Volatility	0.1%	0.1%	0.0%
Crude Oil Inventories	31-Aug-22	7:30 PM	USD	High Volatility	-3.326M	-0.933M	-3.282M
Caixin Manufacturing PMI (Aug)	1-Sep-22	6:45 AM	CNY	High Volatility	49.5	50.2	50.4
German Manufacturing PMI (Aug)	1-Sep-22	12:55 PM	EUR	High Volatility	49.1	49.8	49.8
Manufacturing PMI (Aug)	1-Sep-22	1:30 PM	GBP	High Volatility	47.3	46.0	46.0
Initial Jobless Claims	1-Sep-22	5:30 PM	USD	High Volatility	232K	248K	237K
ISM Manufacturing PMI (Aug)	1-Sep-22	7:00 PM	USD	High Volatility	5280.0%	52.0	52.8
Nonfarm Payrolls (Aug)	2-Sep-22	5:30 PM	USD	High Volatility		300K	528K
Unemployment Rate (Aug)	2-Sep-22	5:30 PM	USD	High Volatility		3.5%	3.5%

Source: Investing.com

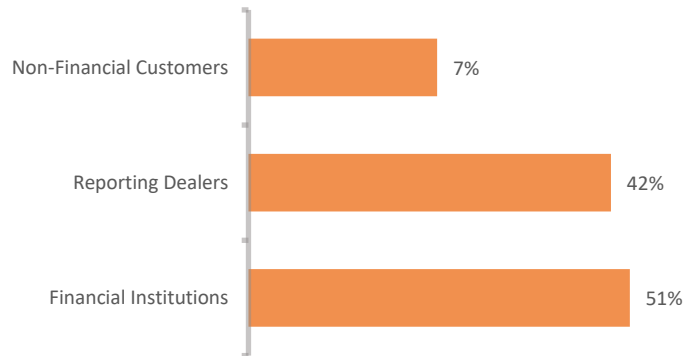
DISCLAIMER

Forex Market Hours

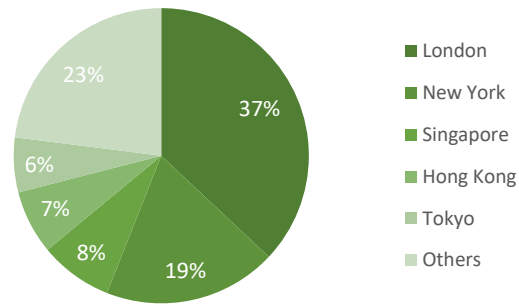


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

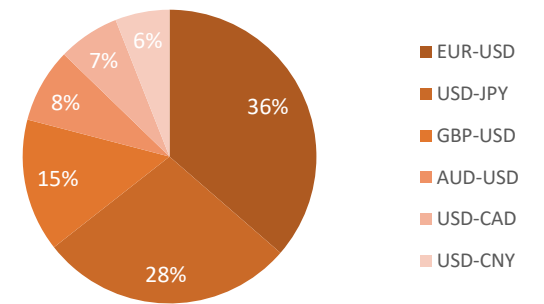
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 217.5
- JPY/PKR: 1.56

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Salman
Phone: (+92) 42 38302028
Ext: 116
Email: salman@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com