

# PMEX UPDATE (Morning)

<b>WTI</b> \$85.20 ▲ 0.5%	<b>SELL</b> Entry: 85.95 Stoploss: 87.13 Take Profit: 82.80	<b>GAS</b> \$7.59 ▼ -2.9%	<b>SELL</b> Entry: 7.690 Stoploss: 7.839 Take Profit: 7.350	<b>GOLD</b> \$1,677 ▼ -0.4%	<b>SELL</b> Entry: 1,684.00 Stoploss: 1,690.27 Take Profit: 1,662.50
<b>SILVER</b> \$19.43 ▲ 0.2%	<b>SELL</b> Entry: 19.62 Stoploss: 19.76 Take Profit: 19.26	<b>PLATINUM</b> \$902.15 ▼ -0.5%	<b>SELL</b> Entry: 908.50 Stoploss: 915.58 Take Profit: 887.10	<b>COPPER</b> \$3.52 ▼ -0.6%	<b>SELL</b> Entry: 3.53 Stoploss: 3.56 Take Profit: 3.46
<b>DOW JONES</b> 30,874 ▼ -0.2%	<b>SELL</b> Entry: 31,000 Stoploss: 31,151 Take Profit: 30,620	<b>S&amp;P 500</b> 3,881 ▼ -0.2%	<b>SELL</b> Entry: 3,900 Stoploss: 3,923 Take Profit: 3,838	<b>NASDAQ 100</b> 11,879 ▼ -0.5%	<b>SELL</b> Entry: 11,940 Stoploss: 12,034 Take Profit: 11,680
<b>USD-JPY</b> ¥143.15 ▲ 0.2%	<b>BUY</b> Entry: 142.75 Stoploss: 142.32 Take Profit: 144.13	<b>EUR-USD</b> \$1.0000 ▼ -0.2%	<b>SELL</b> Entry: 1.0016 Stoploss: 1.0038 Take Profit: 0.9955	<b>GBP-USD</b> \$1.1403 ▼ -0.1%	<b>SELL</b> Entry: 1.1430 Stoploss: 1.1460 Take Profit: 1.1350

## Major Headlines

**Oil Prices Rise as China Reopening Helps Demand Outlook**  
 Oil prices started the week on a strong note as the lifting of COVID lockdowns in a major Chinese city boosted optimism over an eventual demand recovery in the world's largest crude importer. The Chinese megacity Chengdu- which was the biggest city to face COVID lockdowns after [see more...](#)

**Gold Inches up but Pinned Below \$1,700 as Fed Jitters Grow**  
 Gold prices recovered slightly from recent losses on Monday but remained pinned below key levels as markets awaited more policy tightening measures from the Federal Reserve. Spot gold rose 0.2% to \$1,678.51 an ounce, while gold futures rose 0.2% to \$1,687.30 an ounce by 20:03 [see more...](#)

**Dow Futures Tick Higher After Indices Post Their Worst Week Since June**  
 U.S. stock futures were trading slightly higher during Sunday's evening deals, after major benchmark indices posted their greatest weekly losses in 3 months, with investors remaining cautious amid persistent inflation fears ahead of [see more...](#)

**USD/JPY rebound pokes 143.00 amid Japan's holiday, Fed, BOJ eyed**  
 USD/JPY bounces off intraday low towards regaining 143.00 even as Monday's off in Japan restricts the yen pair's immediate moves. That said, the quote's latest rebound could be linked to the cautiously optimistic sentiment and [see more...](#)

**EUR/USD Price Analysis: Bulls eye 50-DMA around 1.0100 inside falling wedge**  
 EUR/USD renews intraday high near 1.0030 during the four-day uptrend to Monday's Asian session. The major currency pair's latest run-up could be linked to Friday's successful upside break of the 21-DMA, as well as the price- [see more...](#)

**GBP/USD steadies near 1.1430 as focus shifts to Biden-Truss meet, Fed vs. BOE play**  
 GBP/USD struggles to remain above 1.1400 as traders begin the key week comprising the monetary policy announcements from the US Federal Reserve (Fed) and the Bank of England (BOE). That said, the quote seesaws [see more...](#)

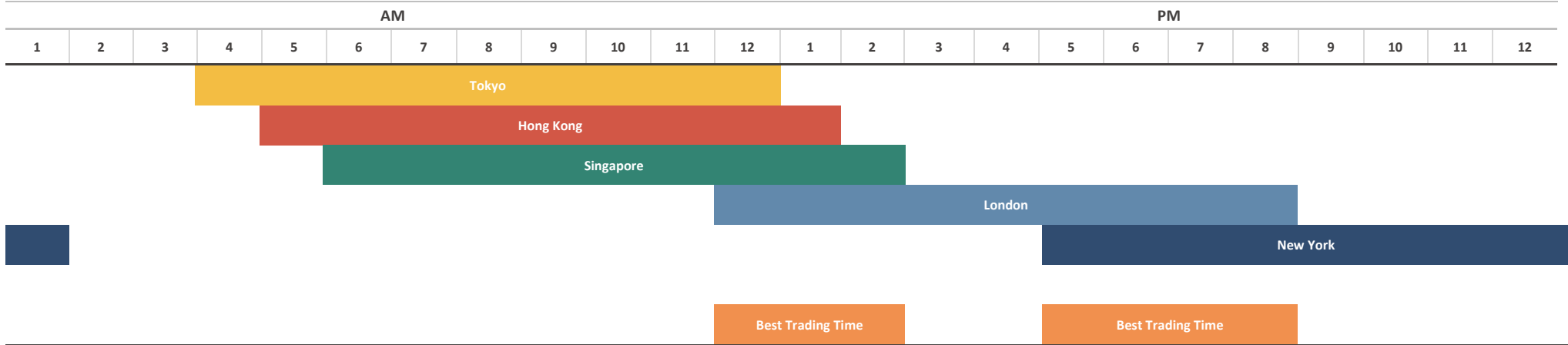
# FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - Bank Holiday	19-Sep-22	All Day		Holiday			
RBA Meeting Minutes	20-Sep-22	6:30 AM	AUD	High Volatility			
Building Permits (Aug)	20-Sep-22	5:30 PM	USD	High Volatility		1.610M	1.685M
Core CPI (MoM) (Aug)	20-Sep-22	5:30 PM	CAD	High Volatility			0.5%
ECB President Lagarde Speaks	20-Sep-22	10:00 PM	EUR	High Volatility			
Existing Home Sales (Aug)	21-Sep-22	7:00 PM	USD	High Volatility		4.70M	4.81M
Crude Oil Inventories	21-Sep-22	7:30 PM	USD	High Volatility		0.833M	2.442M
FOMC Economic Projections	21-Sep-22	11:00 PM	USD	High Volatility			
FOMC Statement	21-Sep-22	11:00 PM	USD	High Volatility			
Fed Interest Rate Decision	21-Sep-22	11:00 PM	USD	High Volatility		3.25%	2.50%
FOMC Press Conference	21-Sep-22	11:30 PM	USD	High Volatility			
BoJ Monetary Policy Statement	22-Sep-22	Tentative	JPY	High Volatility			
BoJ Press Conference	22-Sep-22	11:30 AM	JPY	High Volatility			
SNB Interest Rate Decision (Q3)	22-Sep-22	12:30 PM	CHF	High Volatility		0.50%	-0.25%
SNB Monetary Policy Assessment	22-Sep-22	12:30 PM	CHF	High Volatility			
SNB Press Conference	22-Sep-22	1:00 PM	CHF	High Volatility			
BoE Interest Rate Decision (Sep)	22-Sep-22	4:00 PM	GBP	High Volatility		2.25%	1.75%
BoE MPC Meeting Minutes	22-Sep-22	4:00 PM	GBP	High Volatility			
Initial Jobless Claims	22-Sep-22	5:30 PM	USD	High Volatility		218K	213K
Japan - Public Holiday	23-Sep-22	All Day	EUR	Holiday			
German Manufacturing PMI (Sep)	23-Sep-22	12:30 PM	GBP	High Volatility		48.3	49.1
Composite PMI	23-Sep-22	1:30 PM	GBP	High Volatility			49.6
Manufacturing PMI	23-Sep-22	1:30 PM	GBP	High Volatility			47.3
Services PMI	23-Sep-22	1:30 PM	GBP	High Volatility			50.9
Core Retail Sales (MoM) (Jul)	23-Sep-22	5:30 PM	CAD	High Volatility		-1.1%	0.8%
Fed Chair Powell Speaks	23-Sep-22	11:00 PM	USD	High Volatility			

Source: Investing.com

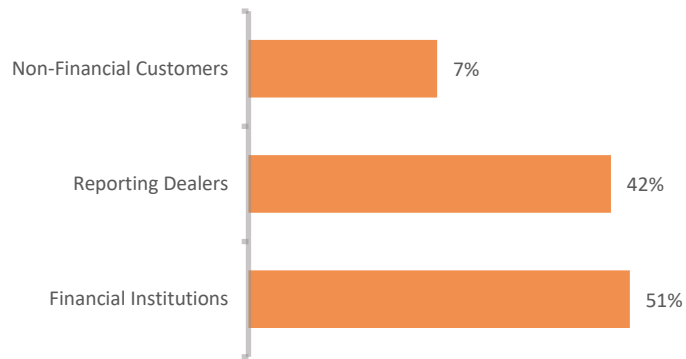
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## Forex Market Hours

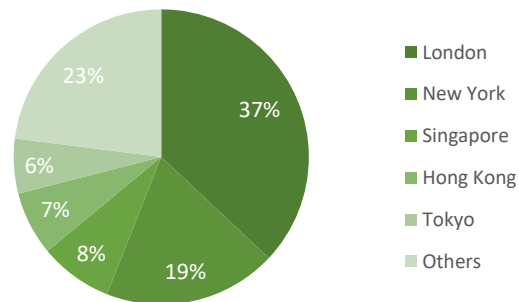


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

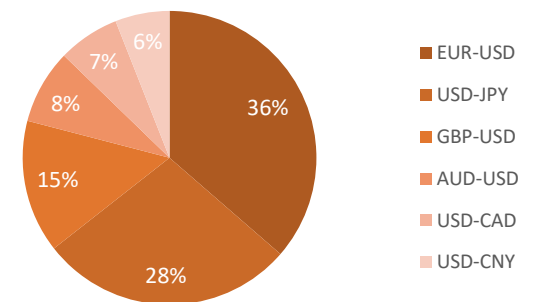
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 237
- JPY/PKR: 1.65

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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