

## PMEX UPDATE (Morning)

<b>WTI</b> \$87.00 ▼ -0.4%	<b>BUY</b> Entry: 86.52 Stoploss: 85.30 Take Profit: 89.00	<b>GAS</b> \$8.39 ▼ -0.2%	<b>BUY</b> Entry: 8.345 Stoploss: 8.195 Take Profit: 8.655	<b>GOLD</b> \$1,710 ▼ -0.4%	<b>SELL</b> Entry: 1,714.00 Stoploss: 1,720.47 Take Profit: 1,700.00
<b>SILVER</b> \$19.29 ▼ -1.0%	<b>SELL</b> Entry: 19.34 Stoploss: 19.47 Take Profit: 19.05	<b>PLATINUM</b> \$878.85 ▲ 0.3%	<b>SELL</b> Entry: 886.73 Stoploss: 893.79 Take Profit: 865.40	<b>COPPER</b> \$3.54 ▲ 0.2%	<b>BUY</b> Entry: 3.51 Stoploss: 3.48 Take Profit: 3.59
<b>DOW JONES</b> 31,259 ▲ 0.2%	<b>SELL</b> Entry: 31,324 Stoploss: 31,481 Take Profit: 30,950	<b>S&amp;P 500</b> 3,955 ▲ 0.1%	<b>SELL</b> Entry: 3,968 Stoploss: 3,991 Take Profit: 3,915	<b>NASDAQ 100</b> 12,124 ▲ 0.1%	<b>SELL</b> Entry: 12,165 Stoploss: 12,255 Take Profit: 11,955
<b>USD-JPY</b> ¥144.40 ▼ -0.1%	<b>BUY</b> Entry: 144.05 Stoploss: 143.63 Take Profit: 145.00	<b>EUR-USD</b> \$0.9988 ▲ 0.2%	<b>SELL</b> Entry: 1.0001 Stoploss: 1.0020 Take Profit: 0.9953	<b>GBP-USD</b> \$1.1503 ▲ 0.1%	<b>SELL</b> Entry: 1.1527 Stoploss: 1.1553 Take Profit: 1.1468

### Major Headlines

#### Oil prices creep higher on robust global demand outlook

Oil prices inched higher in early trade on Wednesday as OPEC stuck to forecasts for robust global fuel demand growth, offsetting concerns of another U.S. Federal Reserve interest rate hike next week after consumer prices unexpectedly rose in August. Brent crude futures rose 3 cents to \$93.20 [see more...](#)

#### Gold Steadies Above \$1,700, But U.S. CPI Surprise Darkens Outlook

Gold prices held just above the \$1,700 mark on Wednesday, remaining under pressure after stronger-than-expected U.S. inflation data pointed to more dollar strength in the coming weeks. Spot gold was steady around \$1,701.87 [see more...](#)

#### Dow Futures Tick Higher After Brutal Selloff

U.S. stock futures were trading slightly higher during Tuesday's evening deals, after major benchmark averages posted their worst daily declines since June 2020 following a hotter than expected inflation reading which boosted bets of further aggressive interest rates rises from Federal [see more...](#)

#### USD/JPY faces barricades around 145.00, focus shifts to US Retail Sales

The USD/JPY pair has sensed selling pressure while attempting to surpass a 24-year high at 144.99 in the Tokyo session. After a juggernaut rally, the asset is displaying exhaustion signals and is expected to remain subdued [see more...](#)

#### EUR/USD rebounds to near 0.9960, downside looks likely on hawkish Fed bets

The EUR/USD pair has picked bids around 0.9960 in the Asian session after nosediving from a high of around 1.0180. The asset witnessed an intense sell-off after surrendering the critical support of 1.0100 after the release of [see more...](#)

#### GBP/USD regains 1.1500 on hawkish BOE bets, Brexit chatter, UK inflation eyed

GBP/USD licks US inflation-linked wounds around 1.1500 as the cable traders await the UK Consumer Price Index (CPI) data amid hawkish hopes from the Bank of England (BOE). In doing so, the quote pares the biggest daily decline [see more...](#)

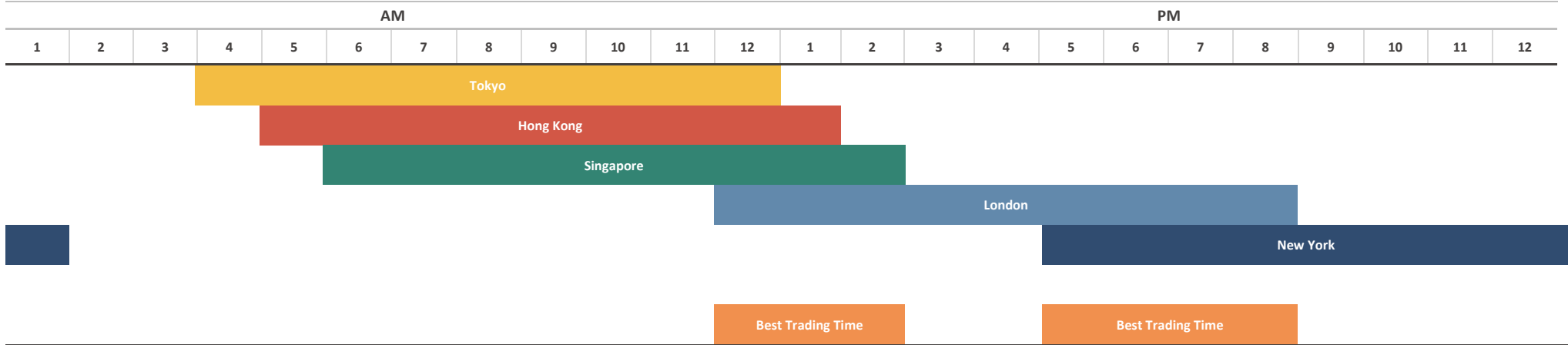
# FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
China - Mid-Autumn Moon Festival	12-Sep-22	All Day		Holiday			
GDP (MoM)	12-Sep-22	11:00 AM	GBP	High Volatility	0.2%	0.3%	-0.6%
Manufacturing Production (MoM) (Jul)	12-Sep-22	11:00 AM	GBP	High Volatility	0.1%	0.4%	-1.6%
Monthly GDP 3M/3M Change	12-Sep-22	11:00 AM	GBP	High Volatility	0.0%		-0.1%
Average Earnings Index +Bonus (Jul)	13-Sep-22	11:00 AM	GBP	High Volatility	5.5%	5.2%	5.1%
Claimant Count Change (Aug)	13-Sep-22	11:00 AM	GBP	High Volatility	6.3K	-13.2K	-10.5K
BoE Gov Bailey Speaks	13-Sep-22	1:00 PM	GBP	High Volatility			
German ZEW Economic Sentiment (Sep)	13-Sep-22	2:00 PM	EUR	High Volatility	-61.9	-60	-55.3
Core CPI (MoM) (Aug)	13-Sep-22	5:30 PM	USD	High Volatility	0.6%	0.3%	0.3%
CPI (MoM) (Aug)	13-Sep-22	5:30 PM	USD	High Volatility	0.1%	-0.1%	0.0%
CPI (YoY) (Aug)	13-Sep-22	5:30 PM	USD	High Volatility	8.3%	8.1%	8.5%
CPI (YoY) (Aug)	14-Sep-22	11:00 AM	GBP	High Volatility		10.2%	10.1%
PPI (MoM) (Aug)	14-Sep-22	5:30 PM	USD	High Volatility		-0.1%	-0.5%
Crude Oil Inventories	14-Sep-22	7:30 PM	USD	High Volatility			8.844M
GDP (QoQ) (Q2)	15-Sep-22	3:45 AM	NZD	High Volatility		0.8%	-0.2%
Employment Change (Aug)	15-Sep-22	6:30 AM	AUD	High Volatility		50.0K	-40.9K
BoE MPC Meeting Minutes	15-Sep-22	4:00 PM	GBP	High Volatility			
Core Retail Sales (MoM) (Aug)	15-Sep-22	5:30 PM	USD	High Volatility		0.2%	0.4%
Initial Jobless Claims	15-Sep-22	5:30 PM	USD	High Volatility		225K	222K
Philadelphia Fed Manufacturing Index (Sep)	15-Sep-22	5:30 PM	USD	High Volatility		3.5	6.2
Retail Sales (MoM) (Aug)	15-Sep-22	5:30 PM	USD	High Volatility		0.2%	0.0%
Industrial Production (YoY) (Aug)	15-Sep-22	7:00 AM	CNY	High Volatility		4.0%	3.8%
Retail Sales (MoM) (Aug)	15-Sep-22	11:00 AM	GBP	High Volatility		-0.6%	0.3%
CPI (YoY) (Aug)	15-Sep-22	2:00 PM	EUR	High Volatility		9.1%	9.1%
Interest Rate Decision (Sep)	15-Sep-22	3:30 PM	RUB	High Volatility		7.50%	8.00%

Source: Investing.com

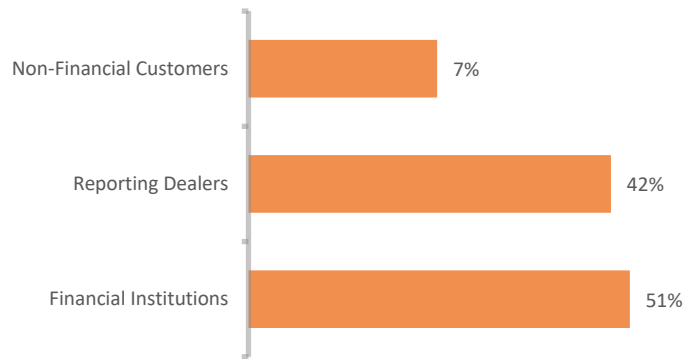
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## Forex Market Hours

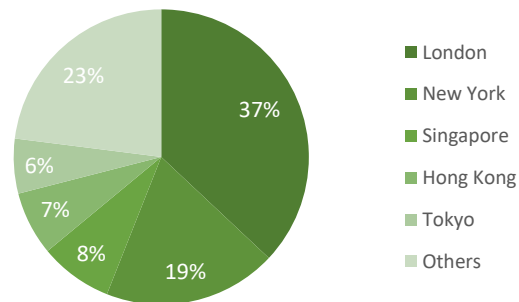


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

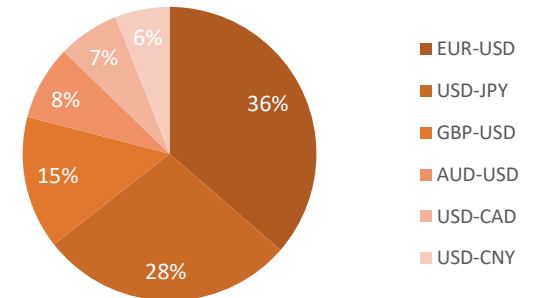
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 232
- JPY/PKR: 1.63

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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