

# PMEX UPDATE (Morning)

<b>WTI</b> \$89.31 ▲ 0.4%	<b>BUY</b> Entry: 88.80 Stoploss: 87.60 Take Profit: 92.30	<b>BRENT</b> \$96.44 ▲ 0.5%	<b>BUY</b> Entry: 95.72 Stoploss: 94.42 Take Profit: 99.70	<b>GAS</b> \$6.04 ▲ 2.3%	<b>BUY</b> Entry: 5.988 Stoploss: 5.868 Take Profit: 6.224
<b>GOLD</b> \$1,768.65 ▼ -0.0%	<b>BUY</b> Entry: 1,763.50 Stoploss: 1,755.59 Take Profit: 1,783.30	<b>PLATINUM</b> \$1,039.30 ▼ -0.4%	<b>BUY</b> Entry: 1,029.00 Stoploss: 1,020.35 Take Profit: 1,065.00	<b>SILVER</b> \$21.68 ▲ 0.1%	<b>BUY</b> Entry: 21.54 Stoploss: 21.35 Take Profit: 22.30
<b>COPPER</b> \$3.90 ▼ -0.9%	<b>BUY</b> Entry: 3.86 Stoploss: 3.82 Take Profit: 3.99	<b>COTTON</b> \$87.99 ▼ -0.0%	<b>BUY</b> Entry: 86.53 Stoploss: 85.92 Take Profit: 90.30	<b>DOW JONES</b> 33695.00 ▼ -0.2%	<b>BUY</b> Entry: 33,570.00 Stoploss: 33,405.68 Take Profit: 34,000.00
<b>S&amp;P 500</b> 3991.00 ▼ -0.2%	<b>BUY</b> Entry: 3,976.00 Stoploss: 3,952.22 Take Profit: 4,030.00	<b>NASDAQ 100</b> 11801.50 ▼ -0.4%	<b>BUY</b> Entry: 11,750.00 Stoploss: 11,658.24 Take Profit: 12,050.00	<b>AUS-USD</b> \$0.6695 ▼ -0.1%	<b>BUY</b> Entry: 0.6671 Stoploss: 0.6641 Take Profit: 0.6749
<b>JPY-USD</b> ¥ 138.99 ▲ 0.1%	<b>SELL</b> Entry: 139.50 Stoploss: 139.86 Take Profit: 137.50	<b>EUR-USD</b> \$1.0331 ▼ -0.2%	<b>BUY</b> Entry: 1.0311 Stoploss: 1.0280 Take Profit: 1.0433	<b>GBP-USD</b> \$1.1787 ▼ -0.4%	<b>BUY</b> Entry: 1.1750 Stoploss: 1.1702 Take Profit: 1.1888

## Major Headlines

**Oil prices extend gains on China demand hopes**  
 Oil prices rose nearly 1% on Monday, extending gains from the previous session as China eased some of its strict COVID-19 protocols, fuelling hopes of a recovery in economic [see more...](#)

**Gold slips from 2-½ month high on profit taking, hawkish Fed rhetoric**  
 Gold prices retreated from a 2-½ month high on Monday as comments from some members of the Federal [see more...](#)

**Dow futures tick lower following best week since June**  
 U.S. stock futures trading lower during Sunday's evening deals, following the strongest weekly advance in almost five months as market participants rotated back into risk [see more...](#)

**USDJPY traces firmer yields to print mild gains around 139.50, focus on G20, Japan GDP**  
 USDJPY licks its wounds at a 2.5-month low as it consolidates recent losses with 0.70% intraday gains around 139.50 [see more...](#)

**EURUSD Price Analysis: Eases from six-month-old resistance zone surrounding 1.0350**  
 EURUSD consolidates the biggest weekly gains since March 2020 as it prints 0.70% intraday loss, the first in three [see more...](#)

**GBPUSD Price Analysis: Upside seems favored on rising channel breakout**  
 The GBPUSD pair has witnessed a decline below the critical support of 1.1800 in the Tokyo session. The asset has [see more...](#)

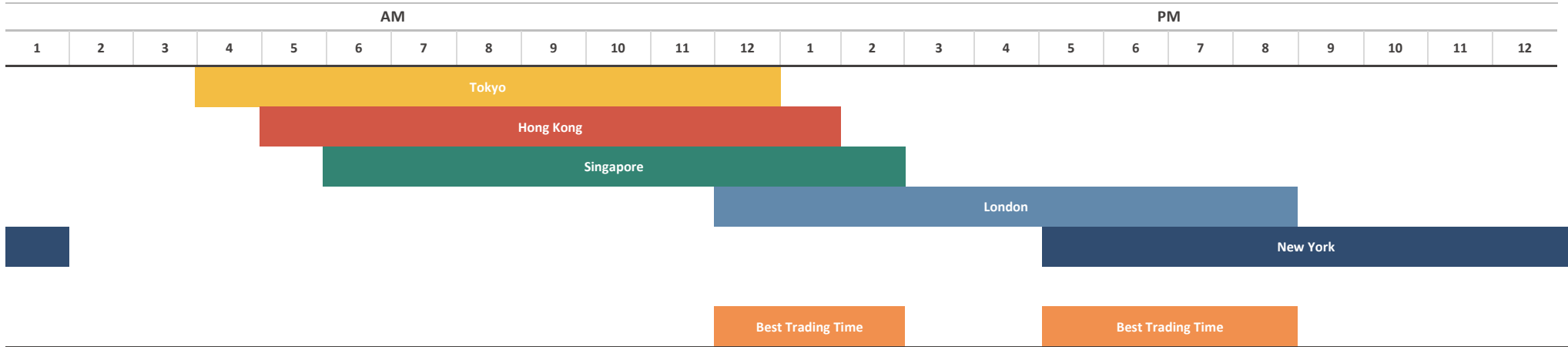
# ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q3)	15-Nov-22	4:50 AM	JPY	High Volatility		0.3%	0.9%
RBA Meeting Minutes	15-Nov-22	5:30 AM	AUD	High Volatility			
Industrial Production (YoY) (Oct)	15-Nov-22	7:00 AM	CNY	High Volatility		5.2%	6.3%
Average Earnings Index +Bonus (Sep)	15-Nov-22	12:00 PM	GBP	High Volatility		6.0%	6.0%
Claimant Count Change (Oct)	15-Nov-22	12:00 PM	GBP	High Volatility			25.5K
German ZEW Economic Sentiment (Nov)	15-Nov-22	3:00 PM	EUR	High Volatility		-50.0	-59.2
PPI (MoM) (Oct)	15-Nov-22	6:30 PM	USD	High Volatility		0.5%	0.4%
CPI (YoY) (Oct)	16-Nov-22	12:00 PM	GBP	High Volatility		10.6%	10.1%
Core Retail Sales (MoM) (Oct)	16-Nov-22	6:30 PM	USD	High Volatility		0.5%	0.1%
Retail Sales (MoM) (Oct)	16-Nov-22	6:30 PM	USD	High Volatility		0.9%	0.0%
Core CPI (MoM) (Oct)	16-Nov-22	6:30 PM	CAD	High Volatility			0.4%
BoE Gov Bailey Speaks	16-Nov-22	7:15 PM	GBP	High Volatility			
Inflation Report Hearings	16-Nov-22	7:15 PM	GBP	High Volatility			
ECB President Lagarde Speaks	16-Nov-22	8:00 PM	EUR	High Volatility			
Crude Oil Inventories	16-Nov-22	8:30 PM	USD	High Volatility		1.360M	3.925M
Employment Change (Oct)	17-Nov-22	5:30 AM	AUD	High Volatility		15.0K	0.9K
CPI (YoY) (Oct)	17-Nov-22	3:00 PM	EUR	High Volatility		10.7%	10.7%
Autumn Forecast Statement	17-Nov-22	5:30 PM	GBP	High Volatility			
Building Permits (Oct)	17-Nov-22	6:30 PM	USD	High Volatility		1.515M	1.564M
Initial Jobless Claims	17-Nov-22	6:30 PM	USD	High Volatility		222K	225K
Philadelphia Fed Manufacturing Index (Nov)	17-Nov-22	6:30 PM	USD	High Volatility		-8.0	-8.7
Retail Sales (MoM) (Oct)	18-Nov-22	12:00 PM	GBP	High Volatility		-0.5%	-1.4%
ECB President Lagarde Speaks	18-Nov-22	1:30 PM	EUR	High Volatility			
Existing Home Sales (Oct)	18-Nov-22	8:00 PM	USD	High Volatility		4.39M	4.71M

Source: Investing.com

# FOREX MARKET'S STATISTICS

Forex Market Hours

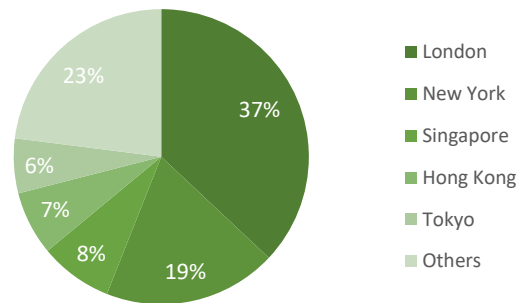


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

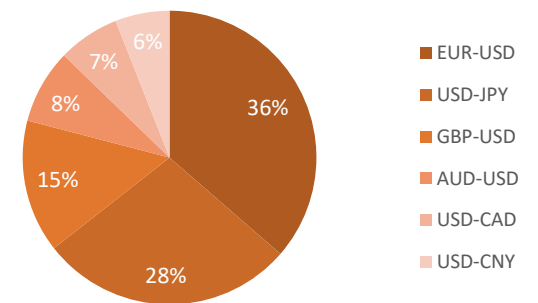
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

# FOREX MARKET'S STATISTICS

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 222
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

## RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

### PREPARED BY

Muhammad Salman  
Phone: (+92) 42 38302028  
Ext: 116  
Email: salman@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: research@abbasiandcompany.com  
web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: support@abbasiandcompany.com  
web: www.abbasiandcompany.com