

PMEX UPDATE (Morning)

WTI \$87.16 ▼ -0.1%	SELL Entry: 87.95 Stoploss: 89.21 Take Profit: 85.10	GAS \$6.46 ▲ 0.3%	SELL Entry: 6.520 Stoploss: 6.637 Take Profit: 6.330	GOLD \$1,676 ▼ -0.1%	SELL Entry: 1,683.00 Stoploss: 1,689.32 Take Profit: 1,665.00
SILVER \$18.96 ▲ 0.1%	SELL Entry: 19.09 Stoploss: 19.28 Take Profit: 18.58	PLATINUM \$879.85 ▼ -0.3%	SELL Entry: 884.00 Stoploss: 891.43 Take Profit: 870.00	COPPER \$3.43 ▼ -0.1%	SELL Entry: 3.44 Stoploss: 3.47 Take Profit: 3.39
DOW JONES 29,298 ▲ 0.1%	SELL Entry: 29,442 Stoploss: 29,595 Take Profit: 29,060	S&P 500 3,593 ▲ 0.1%	SELL Entry: 3,608 Stoploss: 3,630 Take Profit: 3,565	NASDAQ 100 10,845 ▲ 0.0%	SELL Entry: 10,932 Stoploss: 11,018 Take Profit: 10,773
USD-JPY ¥146.86 ▼ -0.0%	BUY Entry: 146.55 Stoploss: 146.16 Take Profit: 147.30	EUR-USD \$0.9702 ▼ -0.0%	SELL Entry: 0.9722 Stoploss: 0.9751 Take Profit: 0.9657	GBP-USD \$1.1088 ▼ -0.1%	SELL Entry: 1.1151 Stoploss: 1.1197 Take Profit: 1.1022

Major Headlines

Oil Hovers Around Weekly Lows as U.S. CPI Inflation Looms
 Oil prices moved little on Thursday, keeping to their weekly lows as markets hunkered down before key U.S. inflation data due later in the day, while a worsening outlook for crude demand kept sentiment muted. London-traded Brent oil futures rose 0.1% to \$92.65 a barrel, while U.S. West Texas Intermediate futures rose 0.1% to \$87.32 a barrel by [see more...](#)

Gold, silver prices end lower as PPI reading 'validates' aggressive Fed interest-rate hikes
 Gold and silver prices settled lower on Wednesday following U.S. data showing wholesale prices climbed more than the market expected in September, feeding expectations that the Federal Reserve will continue to aggressively raise [see more...](#)

Dow Jones Reverses On Hot Inflation Data; Fed Minutes Up Next; PepsiCo Jumps On Earnings
 The Dow Jones Industrial Average reversed higher Wednesday despite hot inflation data from the producer price index. Minutes from the Federal Reserve's latest policy meeting are due out later in the day. The U.S. Labor Department's producer index, or PPI, rose [see more...](#)

USD/JPY Price Analysis: Hold to gains above 146.70, despite worries of a BoJ intervention
 The USD/JPY extends its rally above the 146.00 mark, courtesy of BoJ's Governor Kuroda, giving the green light to continue weakening the Japanese yen. Hence, USD/JPY traders opened fresh longs, lifting the pair [see more...](#)

EUR/USD displays a rangebound structure around 0.9700 ahead of US Inflation
 The EUR/USD is displaying a lackluster performance in the early Tokyo session as investors are laser-focused on the US Consumer Price Index (CPI) data. The asset is oscillating around 0.9700 after a rebound from 0.9670 amid a conflicting risk-profile structure. The pullback move in [see more...](#)

GBP/USD Price Analysis: Bulls eye a break to 1.1150 and 1.1180 thereafter
 The pound is in recovery mode, breaking through last week's lows of 1.1055 and is now penetrating into the 1.1100 (New York equities open high) area in Asia. The following illustrates the prospects of a retest of Wednesday's [see more...](#)

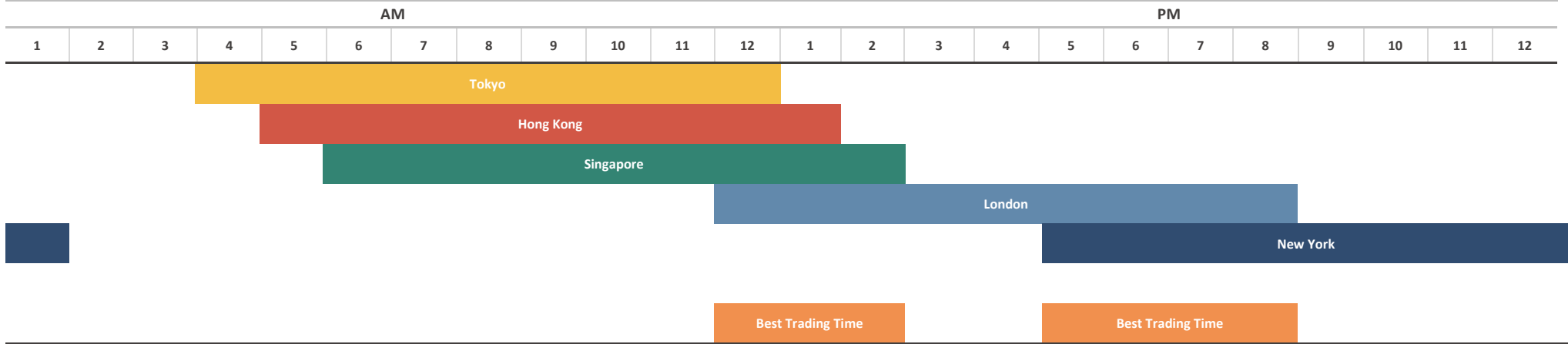
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Canada - Thanksgiving Day	10-Oct-22	All Day		Holiday			
Japan - National Sports Day	10-Oct-22	All Day		Holiday			
South Korea - Substitution Holiday	10-Oct-22	All Day		Holiday			
Average Earnings Index +Bonus (Aug)	11-Oct-22	11:00 AM	GBP	High Volatility	6.0%	5.9%	5.5%
Claimant Count Change (Sep)	11-Oct-22	11:00 AM	GBP	High Volatility	25.5K	4.2K	1.1K
BoE Gov Bailey Speaks	11-Oct-22	11:35 PM	GBP	High Volatility			
Brazil - Our Lady of Aparecida Day	12-Oct-22	All Day		Holiday			
GDP (YoY)	12-Oct-22	11:00 AM	GBP	High Volatility	2.0%	2.4%	4.4%
GDP (MoM)	12-Oct-22	11:00 AM	GBP	High Volatility	-0.3%	0.0%	0.2%
Manufacturing Production (MoM) (Aug)	12-Oct-22	11:00 AM	GBP	High Volatility	-1.6%	0.2%	-1.1%
Monthly GDP 3M/3M Change	12-Oct-22	11:00 AM	GBP	High Volatility	-0.3%	-0.2%	0.0%
PPI (MoM) (Sep)	12-Oct-22	5:30 PM	USD	High Volatility		0.2%	-0.1%
ECB President Lagarde Speaks	12-Oct-22	6:30 PM	EUR	High Volatility			
EIA Short-Term Energy Outlook	12-Oct-22	9:00 PM	USD	High Volatility			
FOMC Meeting Minutes	12-Oct-22	11:00 PM	USD	High Volatility			
German CPI (YoY) (Sep)	13-Oct-22	11:00 AM	EUR	High Volatility		10.0%	10.0%
Core CPI (MoM) (Sep)	13-Oct-22	5:30 PM	USD	High Volatility		0.5%	0.6%
CPI (YoY) (Sep)	13-Oct-22	5:30 PM	USD	High Volatility		8.1%	8.3%
CPI (MoM) (Sep)	13-Oct-22	5:30 PM	USD	High Volatility		0.2%	0.1%
Initial Jobless Claims	13-Oct-22	5:30 PM	USD	High Volatility		225K	219K
Crude Oil Inventories	13-Oct-22	8:00 PM	USD	High Volatility			-1.356M
Core Retail Sales (MoM) (Sep)	14-Oct-22	5:30 PM	USD	High Volatility		-0.1%	-0.3%
Retail Sales (MoM) (Sep)	14-Oct-22	5:30 PM	USD	High Volatility		0.2%	0.3%

Source: Investing.com

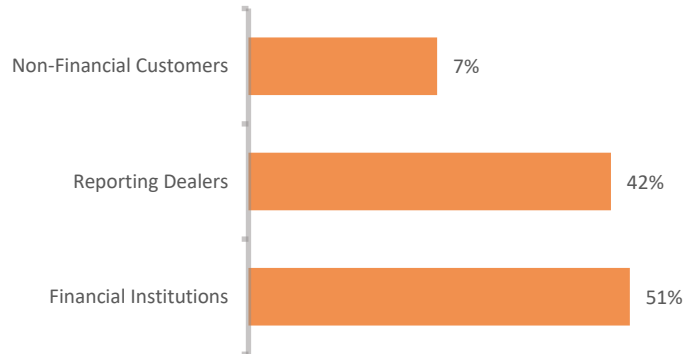
DISCLAIMER

Forex Market Hours

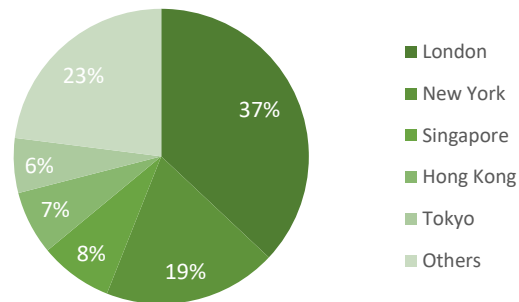


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

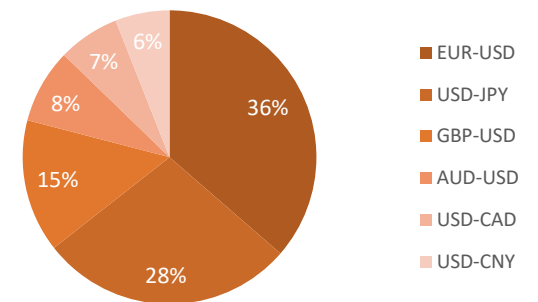
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 218.5
- JPY/PKR: 1.49

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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