

PMEX UPDATE (Morning)

WTI \$88.69 ▼ -0.7%	SELL Entry: 89.00 Stoploss: 90.27 Take Profit: 86.70	GAS \$6.57 ▼ -0.4%	SELL Entry: 6.644 Stoploss: 6.762 Take Profit: 6.363	GOLD \$1,672 ▼ -0.8%	SELL Entry: 1,675.00 Stoploss: 1,681.34 Take Profit: 1,660.00
SILVER \$19.11 ▼ -1.9%	SELL Entry: 19.20 Stoploss: 19.39 Take Profit: 18.58	PLATINUM \$887.20 ▼ -0.1%	SELL Entry: 890.00 Stoploss: 897.46 Take Profit: 876.00	COPPER \$3.41 ▼ -0.3%	SELL Entry: 3.42 Stoploss: 3.45 Take Profit: 3.37
DOW JONES 29,330 ▲ 0.2%	SELL Entry: 29,440 Stoploss: 29,594 Take Profit: 29,045	S&P 500 3,608 ▲ 0.2%	SELL Entry: 3,620 Stoploss: 3,642 Take Profit: 3,570	NASDAQ 100 10,880 ▲ 0.3%	SELL Entry: 10,900 Stoploss: 10,987 Take Profit: 10,775
USD-JPY ¥146.18 ▲ 0.2%	BUY Entry: 145.90 Stoploss: 145.51 Take Profit: 146.70	EUR-USD \$0.9700 ▼ -0.0%	SELL Entry: 0.9715 Stoploss: 0.9744 Take Profit: 0.9650	GBP-USD \$1.0951 ▼ -0.1%	SELL Entry: 1.0982 Stoploss: 1.1028 Take Profit: 1.0869

Major Headlines

Oil Sinks Further on China COVID Jitters, IMF Warning
 Oil prices fell further on Wednesday, extending steep losses from the prior sessions amid growing concerns that a new COVID outbreak in China and a worsening global economic outlook will severely crimp demand. Brent oil futures dropped 0.7% \$93.66 a barrel, while U.S. West Texas Intermediate futures fell 0.8% to \$88.58 [see more...](#)

Gold Pinned Below \$1,700 As U.S. Inflation, Fed Minutes Loom
 Gold prices moved little on Wednesday as investors avoided big bets ahead of key U.S. inflation data this week, while the minutes of the Federal Reserve's September meeting were also in focus. Spot gold fell 0.1% to \$1,664.82 an ounce, while gold futures fell \$2 to \$1,671.45 an [see more...](#)

S&P 500 closes lower, notches 5-day losing streak ahead of key inflation report
 U.S. stocks fell Tuesday, reversing gains from earlier in the day as investors looked ahead to key inflation data out later in the week that will give the Federal Reserve updated information on the state of the U.S. economy. The S&P 500 slipped 0.65% to close at 3,588.84 after rebounding from a multiyear [see more...](#)

Yen Weakens Past Level That Triggered Last Japan Intervention
 The yen fell back into prime intervention territory Wednesday, as analysts debated whether its decline was extreme enough for Japanese authorities to prop up the currency as they did last month. [see more...](#)

EUR/USD holds to minimal gains above 0.9700, on risk aversion, after BoE's Bailey comments
 The EUR/USD pares earlier gains, courtesy of a risk-off impulse spurred by the Bank of England's Governor Andrew Bailey, which sent the GBP/USD tumbles below 1.1000, while the EUR/USD followed suit, approaching the 0.9700 figure. At the time of writing, the EUR/USD is trading at 0.9704 [see more...](#)

GBP/USD dives below 1.1000 as Bailey spooks investors
 The British pound has extended its reversal from session highs near 1.1180 to hit lows at 1.0965 after BoE Governor Andrew Bailey spooked investors, revealing the latest monetary policy measures to stabilize the financial system. [see more...](#)

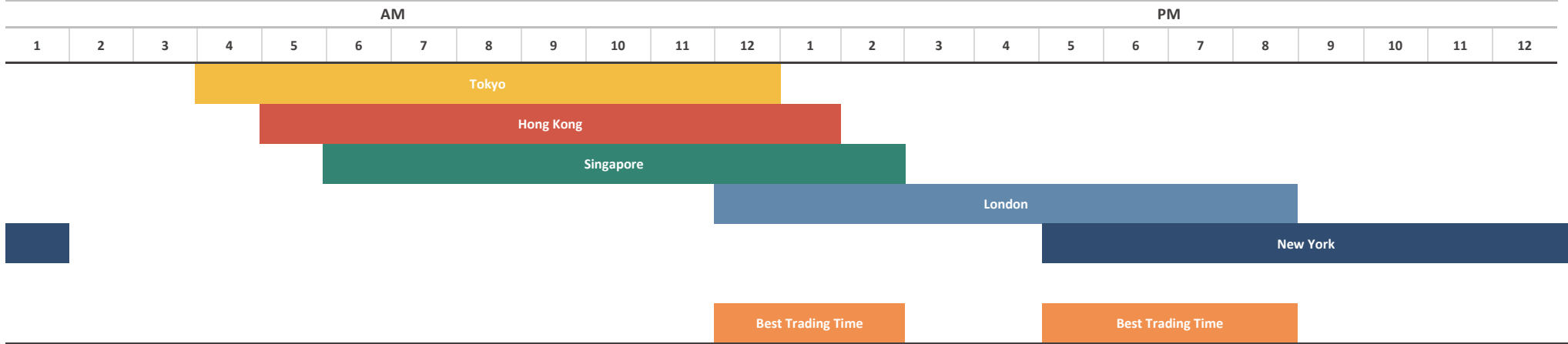
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Canada - Thanksgiving Day	10-Oct-22	All Day		Holiday			
Japan - National Sports Day	10-Oct-22	All Day		Holiday			
South Korea - Substitution Holiday	10-Oct-22	All Day		Holiday			
Average Earnings Index +Bonus (Aug)	11-Oct-22	11:00 AM	GBP	High Volatility	6.0%	5.9%	5.5%
Claimant Count Change (Sep)	11-Oct-22	11:00 AM	GBP	High Volatility	25.5K	4.2K	1.1K
BoE Gov Bailey Speaks	11-Oct-22	11:35 PM	GBP	High Volatility			
Brazil - Our Lady of Aparecida Day	12-Oct-22	All Day		Holiday			
GDP (YoY)	12-Oct-22	11:00 AM	GBP	High Volatility			4.4%
GDP (MoM)	12-Oct-22	11:00 AM	GBP	High Volatility		0.0%	0.2%
Manufacturing Production (MoM) (Aug)	12-Oct-22	11:00 AM	GBP	High Volatility		0.2%	0.1%
Monthly GDP 3M/3M Change	12-Oct-22	11:00 AM	GBP	High Volatility			0.0%
PPI (MoM) (Sep)	12-Oct-22	5:30 PM	USD	High Volatility		0.2%	-0.1%
ECB President Lagarde Speaks	12-Oct-22	6:30 PM	EUR	High Volatility			
EIA Short-Term Energy Outlook	12-Oct-22	9:00 PM	USD	High Volatility			
FOMC Meeting Minutes	12-Oct-22	11:00 PM	USD	High Volatility			
German CPI (YoY) (Sep)	13-Oct-22	11:00 AM	EUR	High Volatility		10.0%	10.0%
Core CPI (MoM) (Sep)	13-Oct-22	5:30 PM	USD	High Volatility		0.5%	0.6%
CPI (YoY) (Sep)	13-Oct-22	5:30 PM	USD	High Volatility		8.1%	8.3%
CPI (MoM) (Sep)	13-Oct-22	5:30 PM	USD	High Volatility		0.2%	0.1%
Initial Jobless Claims	13-Oct-22	5:30 PM	USD	High Volatility		225K	219K
Crude Oil Inventories	13-Oct-22	8:00 PM	USD	High Volatility			-1.356M
Core Retail Sales (MoM) (Sep)	14-Oct-22	5:30 PM	USD	High Volatility		-0.1%	-0.3%
Retail Sales (MoM) (Sep)	14-Oct-22	5:30 PM	USD	High Volatility		0.2%	0.3%

Source: Investing.com

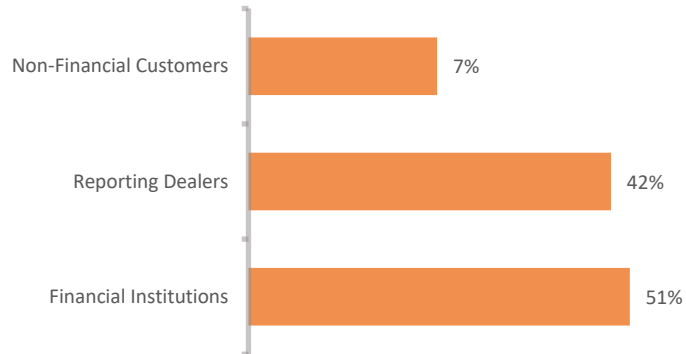
DISCLAIMER

Forex Market Hours

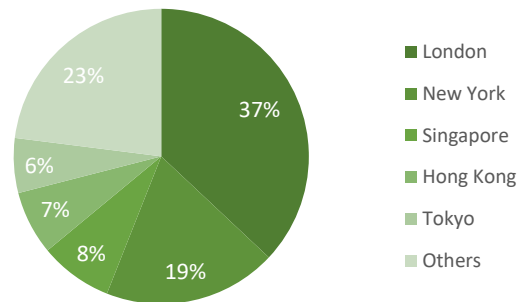


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

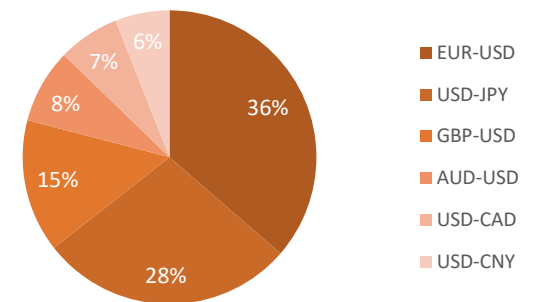
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 217.5
- JPY/PKR: 1.49

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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