

PMEX UPDATE (Morning)

WTI \$91.84 ▼ -0.9%	BUY Entry: 90.80 Stoploss: 89.55 Take Profit: 93.90	GAS \$6.68 ▲ 1.1%	SELL Entry: 6.797 Stoploss: 6.922 Take Profit: 6.356	GOLD \$1,696 ▼ -0.8%	SELL Entry: 1,706.40 Stoploss: 1,712.94 Take Profit: 1,692.55
SILVER \$19.78 ▼ -2.4%	SELL Entry: 20.27 Stoploss: 20.47 Take Profit: 19.82	PLATINUM \$909.10 ▼ -0.7%	SELL Entry: 913.60 Stoploss: 921.28 Take Profit: 891.75	COPPER \$3.41 ▲ 0.7%	SELL Entry: 3.42 Stoploss: 3.45 Take Profit: 3.35
DOW JONES 29,221 ▼ -0.5%	SELL Entry: 29,375 Stoploss: 29,534 Take Profit: 28,840	S&P 500 3,635 ▼ -0.5%	SELL Entry: 3,652 Stoploss: 3,675 Take Profit: 3,585	NASDAQ 100 11,041 ▼ -0.6%	SELL Entry: 11,100 Stoploss: 11,191 Take Profit: 10,900
USD-JPY ¥145.46 ▲ 0.1%	BUY Entry: 145.20 Stoploss: 144.82 Take Profit: 146.10	EUR-USD \$0.9733 ▼ -0.1%	SELL Entry: 0.9751 Stoploss: 0.9781 Take Profit: 0.9686	GBP-USD \$1.1075 ▼ -0.1%	SELL Entry: 1.1141 Stoploss: 1.1187 Take Profit: 1.0922

Major Headlines

Oil takes a breather, eases off 5-week highs

Oil prices slipped on Monday, easing off five-week highs, as the market took profits following strong gains last week on expectations of tighter supplies following OPEC+ cuts and ahead of the European Union embargo on Russian oil. Brent crude futures fell 81 cents, or 0.8%, to \$97.11 a barrel [see more...](#)

Gold Back Below \$1,700 as Dollar Dominates Safe Haven Trades

Gold prices stayed below key levels on Monday after a strong U.S. jobs report gave the Federal Reserve few reasons to soften its hawkish rhetoric, while concerns over geopolitical instability in Europe and Asia fed safe haven trades into the dollar. Spot gold rose 0.2% to \$1,698.07 an ounce after [see more...](#)

Dow Futures Move Lower As Earnings Season Begins

U.S. stock futures were trading lower during Sunday's evening deals, after major benchmark indices finished the week in a mixed fashion amid volatile trading conditions as investors brace for a busy week amid corporate earnings, FOMC minutes and highly anticipated consumer price index [see more...](#)

USD/JPY pokes 24-year high around 145.50 despite off in Japan, US

USD/JPY remains on the front foot around 145.50, poking the 24-year high marked in late September during Monday's Asian session. The yen pair's latest gains could be linked to the US dollar's broad upside even as the holiday in Japan and the US challenge the momentum traders. That said, [see more...](#)

EUR/USD Price Analysis: Bears chip away at fresh lows, eye 0.9700

The US dollar remains in favour of the bulls at the start of the week as the following hourly DXY chart illustrates:: The price of EUR/USD will all depend on the outcome of the US Consumer Price Index for the main event of this week. [see more...](#)

GBP/USD Price Analysis: Falling wedge tests bears below 1.1100

GBP/USD bears take a breather around 1.1070 during Monday's Asian session, probing the three-day downtrend inside an immediate falling wedge bullish chart formation. It should be noted, however, that the bearish MACD signal and the quote's successful break of the previous day's [see more...](#)

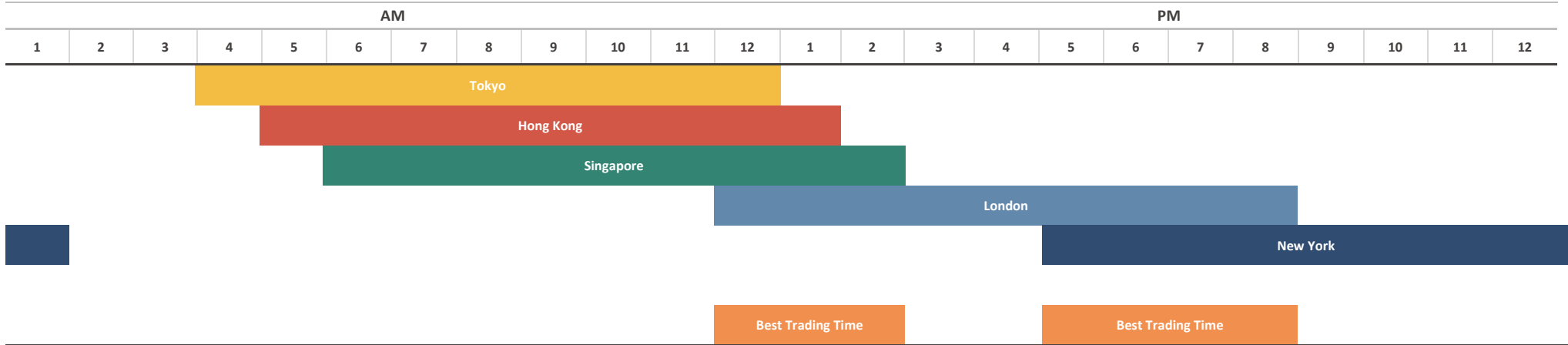
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Canada - Thanksgiving Day	10-Oct-22	All Day		Holiday			
Japan - National Sports Day	10-Oct-22	All Day		Holiday			
South Korea - Substitution Holiday	10-Oct-22	All Day		Holiday			
Average Earnings Index +Bonus (Aug)	11-Oct-22	11:00 AM	GBP	High Volatility		5.9%	5.5%
Claimant Count Change (Sep)	11-Oct-22	11:00 AM	GBP	High Volatility		4.2K	6.3K
BoE Gov Bailey Speaks	11-Oct-22	11:35 PM	GBP	High Volatility			
Brazil - Our Lady of Aparecida Day	12-Oct-22	All Day		Holiday			
GDP (YoY)	12-Oct-22	11:00 AM	GBP	High Volatility			4.4%
GDP (MoM)	12-Oct-22	11:00 AM	GBP	High Volatility		0.0%	0.2%
Manufacturing Production (MoM) (Aug)	12-Oct-22	11:00 AM	GBP	High Volatility		0.2%	0.1%
Monthly GDP 3M/3M Change	12-Oct-22	11:00 AM	GBP	High Volatility			0.0%
PPI (MoM) (Sep)	12-Oct-22	5:30 PM	USD	High Volatility		0.2%	-0.1%
ECB President Lagarde Speaks	12-Oct-22	6:30 PM	EUR	High Volatility			
EIA Short-Term Energy Outlook	12-Oct-22	9:00 PM	USD	High Volatility			
FOMC Meeting Minutes	12-Oct-22	11:00 PM	USD	High Volatility			
German CPI (YoY) (Sep)	13-Oct-22	11:00 AM	EUR	High Volatility		10.0%	10.0%
Core CPI (MoM) (Sep)	13-Oct-22	5:30 PM	USD	High Volatility		0.5%	0.6%
CPI (YoY) (Sep)	13-Oct-22	5:30 PM	USD	High Volatility		8.1%	8.3%
CPI (MoM) (Sep)	13-Oct-22	5:30 PM	USD	High Volatility		0.2%	0.1%
Initial Jobless Claims	13-Oct-22	5:30 PM	USD	High Volatility		225K	219K
Crude Oil Inventories	13-Oct-22	8:00 PM	USD	High Volatility			-1.356M
Core Retail Sales (MoM) (Sep)	14-Oct-22	5:30 PM	USD	High Volatility		-0.1%	-0.3%
Retail Sales (MoM) (Sep)	14-Oct-22	5:30 PM	USD	High Volatility		0.2%	0.3%

Source: Investing.com

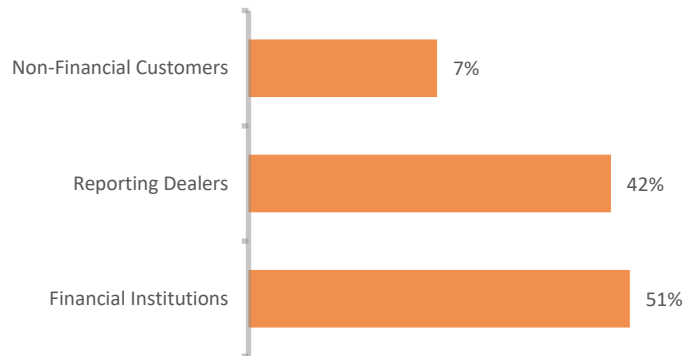
DISCLAIMER

Forex Market Hours

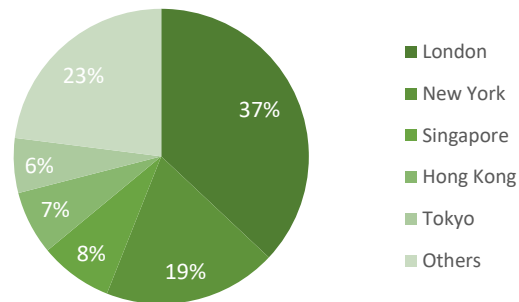


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

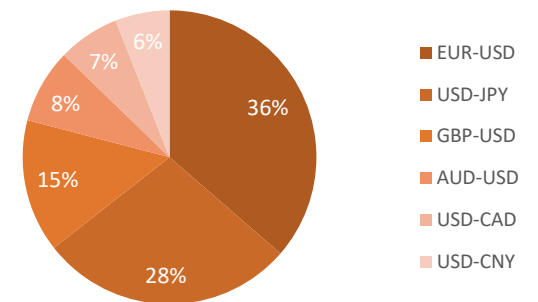
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 220.25
- JPY/PKR: 1.54

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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