

PMEX UPDATE (Morning)

WTI \$87.06 ▲ 0.6%	BUY Entry: 86.14 Stoploss: 84.90 Take Profit: 90.55	GAS \$6.27 ▼ -0.4%	BUY Entry: 6.170 Stoploss: 6.064 Take Profit: 6.514	GOLD \$1,641 -	SELL Entry: 1,647.30 Stoploss: 1,653.62 Take Profit: 1,627.30
SILVER \$19.35 ▲ 1.2%	SELL Entry: 19.48 Stoploss: 19.64 Take Profit: 18.92	PLATINUM \$937.10 ▲ 0.6%	SELL Entry: 946.70 Stoploss: 954.70 Take Profit: 923.20	COPPER \$3.42 ▲ 1.3%	SELL Entry: 3.44 Stoploss: 3.47 Take Profit: 3.38
DOW JONES 32,888 ▲ 0.3%	BUY Entry: 32,750 Stoploss: 32,581 Take Profit: 33,250	S&P 500 3,898 ▲ 0.4%	BUY Entry: 3,881 Stoploss: 3,858 Take Profit: 3,934	NASDAQ 100 11,492 ▲ 0.4%	BUY Entry: 11,391 Stoploss: 11,303 Take Profit: 11,706
USD-JPY ¥148.25 ▼ -0.3%	BUY Entry: 148.10 Stoploss: 147.65 Take Profit: 149.03	EUR-USD \$0.9900 ▲ 0.2%	SELL Entry: 0.9911 Stoploss: 0.9937 Take Profit: 0.9839	GBP-USD \$1.1504 ▲ 0.3%	SELL Entry: 1.1571 Stoploss: 1.1619 Take Profit: 1.1366

Major Headlines

Oil Prices Trim Losses as OPEC Hikes Demand Forecast

Oil prices trimmed recent losses on Tuesday after the OPEC raised its medium to long term demand forecasts and said it stood ready to help stabilize prices if markets required it. Still, crude prices remained under pressure from concerns over new COVID headwinds in major importer China. [see more...](#)

Gold Hits 10-Day Low, Copper Slips as Dollar Rebounds

Gold prices hit a 10-day low on Tuesday, with broader metal markets losing more ground as the dollar rebounded ahead of a widely expected Federal Reserve interest rate hike. Spot gold fell 0.1% to \$1,631.70 an ounce, while gold futures fell 0.4% to \$1,634.75 an ounce by 20:05 ET (00:05 GMT). [see more...](#)

Dow Futures Little Changed After Negative Session

U.S. stock futures were trading slightly higher during Monday's evening deals, after major benchmark indices finished the regular session lower as investors brace for further corporate earnings results as well as an expected interest rate increase from U.S. Federal Reserve [see more...](#)

USD/JPY drops heavily and rocks the forex space

USD/JPY has moved the forex space again in a sizeable drop in recent trade. The pair fell from a high of 148.82 to a low of 148.26 with the bulk of the happening in the last 15-min candle. there has been a series of 'out-of-nowhere' moves in the yen in recent weeks as the currency falls to [see more...](#)

EUR/USD Price Analysis: Bears on the prowl below key 61.8% Fib

EUR/USD has been attempting to break to the upside but failures have seen the pair stuck within familiar ranges in a short squeeze towards 1.0090. The US dollar has been a performer at the start of the week but is yet to [see more...](#)

GBP/USD sees a pullback to near 1.1500 as positive tone recovers, Fed/BOE policy in focus

The GBP/USD pair witnessed fresh demand around 1.1460 in the early Tokyo session. A pullback move in the cable looks favored as the risk-on impulse is getting traction. S&P500 futures have attempted a recovery after a bearish [see more...](#)

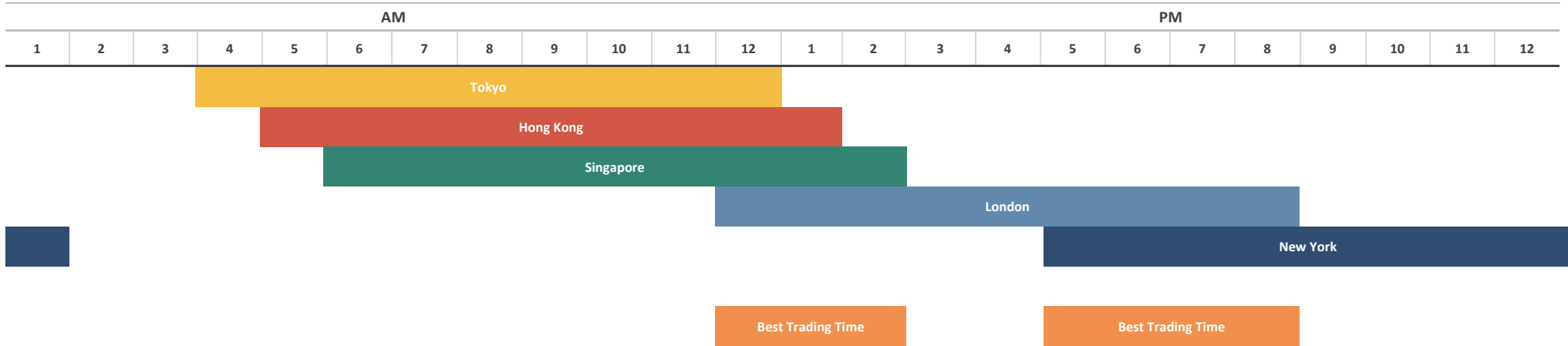
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Retail Sales (MoM) (Sep)	31-Oct-22	5:30 AM	AUD	High Volatility	0.6%	0.6%	0.6%
Manufacturing PMI (Oct)	31-Oct-22	6:30 AM	CNY	High Volatility	49.2	50	50.1
CPI (YoY) (Oct)	31-Oct-22	3:00 PM	EUR	High Volatility	10.7%	10.2%	9.9%
Caixin Manufacturing PMI (Oct)	01-Nov-22	6:45 AM	CNY	High Volatility	49.2	49	48.1
RBA Interest Rate Decision (Nov)	01-Nov-22	8:30 AM	AUD	High Volatility		2.85%	2.60%
RBA Rate Statement	01-Nov-22	8:30 AM	AUD	High Volatility			
Manufacturing PMI (Oct)	01-Nov-22	2:30 PM	GBP	High Volatility		45.8	45.8
BCB Copom Meeting Minutes	01-Nov-22	4:00 PM	BRL	High Volatility			
ISM Manufacturing PMI (Oct)	01-Nov-22	7:00 PM	USD	High Volatility		49.9	50.9
JOLTs Job Openings (Sep)	01-Nov-22	7:00 PM	USD	High Volatility		10.000M	10.053M
German Manufacturing PMI (Oct)	02-Nov-22	1:55 PM	EUR	High Volatility		45.7	45.7
German Unemployment Change (Oct)	02-Nov-22	1:55 PM	EUR	High Volatility		13K	14K
ADP Nonfarm Employment Change (Oct)	02-Nov-22	5:15 PM	USD	High Volatility		190K	208K
Crude Oil Inventories	02-Nov-22	7:30 PM	USD	High Volatility			2.588M
FOMC Statement	02-Nov-22	11:00 PM	USD	High Volatility			
Fed Interest Rate Decision	02-Nov-22	11:00 PM	USD	High Volatility		4.00%	3.25%
FOMC Press Conference	02-Nov-22	11:30 PM	USD	High Volatility			
Japan - Culture Day	03-Nov-22	Holiday		All Day			
ECB President Lagarde Speaks	03-Nov-22	1:05 PM	EUR	High Volatility			
Composite PMI (Oct)	03-Nov-22	2:30 PM	GBP	High Volatility		47.2	47.2
Services PMI (Oct)	03-Nov-22	2:30 PM	GBP	High Volatility		47.5	47.5
BoE Interest Rate Decision (Nov)	03-Nov-22	5:00 PM	GBP	High Volatility		3.00%	2.25%
BoE Gov Bailey Speaks	03-Nov-22	5:30 PM	GBP	High Volatility			
Initial Jobless Claims	03-Nov-22	5:30 PM	USD	High Volatility		220K	217K
ISM Non-Manufacturing PMI (Oct)	03-Nov-22	7:00 PM	USD	High Volatility		55.4	56.7
BoE Gov Bailey Speaks	03-Nov-22	7:15 PM	GBP	High Volatility			
Russia - Unity Day	04-Nov-22	Holiday		All Day			
Construction PMI (Oct)	04-Nov-22	2:30 PM	GBP	High Volatility		48	52.3
ECB President Lagarde Speaks	04-Nov-22	2:30 PM	EUR	High Volatility			
Nonfarm Payrolls (Oct)	04-Nov-22	5:30 PM	USD	High Volatility		200K	263K
Unemployment Rate (Oct)	04-Nov-22	5:30 PM	USD	High Volatility		3.6%	3.5%
Employment Change (Oct)	04-Nov-22	5:30 PM	CAD	High Volatility		5.0K	21.1K
Ivey PMI (Oct)	04-Nov-22	7:00 PM	CAD	High Volatility			59.5

Source: Investing.com

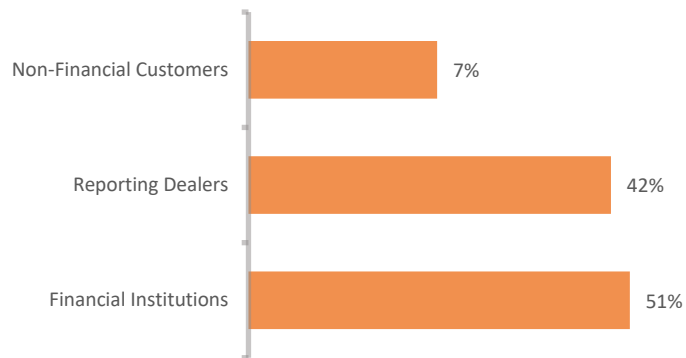
FOREX MARKET'S STATISTICS

Forex Market Hours

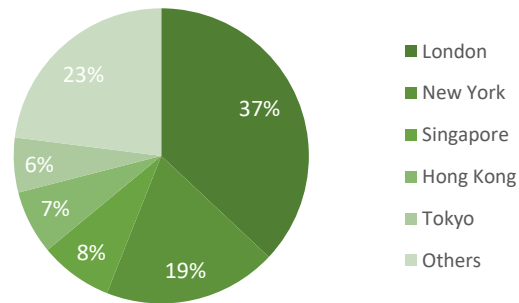


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

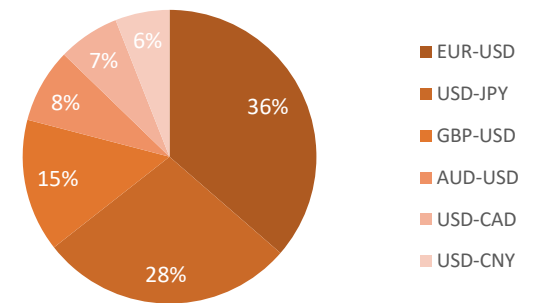
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

FOREX MARKET'S STATISTICS

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 220.75
- JPY/PKR: 1.49

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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