

## PMEX UPDATE (Evening)

<b>WTI</b> \$81.47 ▼ -0.6%	<b>SELL</b> Entry: 83.25 Stoploss: 84.38 Take Profit: 79.20	<b>GAS</b> \$7.82 ▼ -0.3%	<b>SELL</b> Entry: 8.024 Stoploss: 8.164 Take Profit: 7.602	<b>GOLD</b> \$1,731 ▲ 0.2%	<b>BUY</b> Entry: 1,725.26 Stoploss: 1,718.79 Take Profit: 1,744.55
<b>SILVER</b> \$18.51 ▲ 1.4%	<b>BUY</b> Entry: 18.36 Stoploss: 18.24 Take Profit: 18.74	<b>PLATINUM</b> \$863.80 ▲ 2.0%	<b>BUY</b> Entry: 852.90 Stoploss: 846.21 Take Profit: 877.00	<b>COPPER</b> \$3.48 ▲ 1.4%	<b>SELL</b> Entry: 3.48 Stoploss: 3.51 Take Profit: 3.41
<b>DOW JONES</b> 31,581 ▲ 0.0%	<b>SELL</b> Entry: 31,610 Stoploss: 31,763 Take Profit: 31,235	<b>S&amp;P 500</b> 3,979 ▼ -0.0%	<b>BUY</b> Entry: 3,967 Stoploss: 3,944 Take Profit: 4,015	<b>NASDAQ 100</b> 12,262 ▼ -0.0%	<b>SELL</b> Entry: 12,258 Stoploss: 12,345 Take Profit: 12,043
<b>USD-JPY</b> ¥143.88 ▲ 0.1%	<b>SELL</b> Entry: 144.42 Stoploss: 144.85 Take Profit: 143.14	<b>EUR-USD</b> \$1.0005 ▲ 0.1%	<b>BUY</b> Entry: 0.9974 Stoploss: 0.9955 Take Profit: 1.0030	<b>GBP-USD</b> \$1.1498 ▼ -0.2%	<b>SELL</b> Entry: 1.1548 Stoploss: 1.1574 Take Profit: 1.1427

### Major Headlines

#### Oil prices rise on spectre of Europe energy rationing

Oil prices climbed on Thursday, paring some of their steep losses in the previous session, as the potential for an energy standoff between European nations and Russia overshadowed fears of recession and rising inflation. Brent crude futures rose by 25 cents or 0.3% to \$88.25 per see more...

#### Gold Steadies Above \$1,700 as Dollar Eases, ECB Awaited

Gold prices steadied above \$1,700 on Thursday as a pause in the recent dollar rally took some pressure off bullion prices, with focus turning to an upcoming European Central Bank meeting for more cues. Spot gold was largely unchanged around \$1,717.40 at 19:18 ET (11:18 GMT), after see more...

#### Dow Racks Up Gains as Tech Shines on Cooling Yields

The Dow closed higher Wednesday as cooling Treasury yields persuaded investors to pile back into growth stocks including tech despite ongoing hawkish remarks from Federal Reserve officials. The Dow Jones Industrial Average was up 1.4%, or 435 points, the Nasdaq was up 2.1% and the S&P 500 see more...

#### USD/JPY retreats to 144 on firmer Japan GDP, Fed's Powell eyed

USD/JPY steps back from the daily top, also near the highest levels since 1998, on firmer Japan data as Tokyo opens on Thursday. Even so, the yen pair remains on the bull's radar. That said, Japan's second-quarter (Q2) Gross Domestic see more...

#### EUR/USD retreats from parity ahead of ECB, Fed Chairman Powell's speech

EUR/USD slips to 0.9990, after bouncing off a 19-year low the previous day, as the US dollar regains upside momentum amid a cautious mood ahead of the key events. Also exerting downside pressure on the major currency pair could see more...

GBP/USD stalls in the correction from lowest levels since 1985 GBP/USD is perched in the lower quarter of the 1.15 area following a firm correction from the lowest level since 1985 that was scored on Wednesday that was reached in the face of a worrying outlook for the British economy. UK politics are taking a bite out of the pound as investors weigh see more...

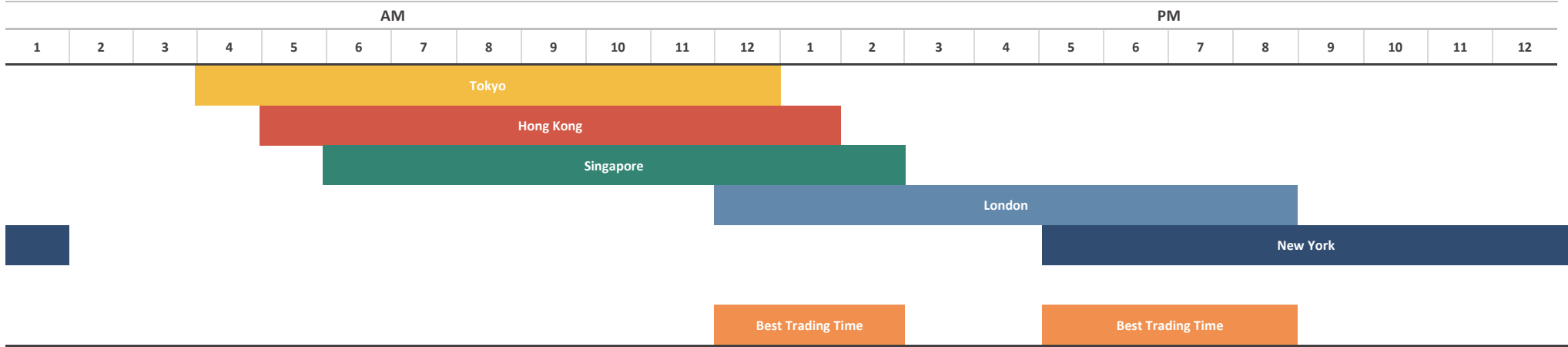
# FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Retail Sales (MoM)	6-Sep-22	6:30 AM	AUD	High Volatility	1.3%	1.3%	0.2%
Composite PMI (Aug)	6-Sep-22	1:30 PM	GBP	High Volatility	49.6	50.9	52.1
Services PMI (Aug)	6-Sep-22	1:30 PM	GBP	High Volatility	50.9	52.5	52.6
RBA Interest Rate Decision (Sep)	7-Sep-22	9:30 AM	AUD	High Volatility	2.35%	2.35%	1.85%
RBA Rate Statement	7-Sep-22	9:30 AM	AUD	High Volatility			
Construction PMI (Aug)	7-Sep-22	1:30 PM	GBP	High Volatility	49.2	48	48.9
ISM Non-Manufacturing PMI (Aug)	7-Sep-22	7:00 PM	USD	High Volatility	56.9	55.1	56.7
GDP (QoQ) (Q2)	8-Sep-22	6:30 AM	AUD	High Volatility	0.9%	1.0%	0.7%
BoE Gov Bailey Speaks	8-Sep-22	2:00 PM	GBP	High Volatility			
BoC Interest Rate Decision	8-Sep-22	7:00 PM	CAD	High Volatility	3.25%	3.25%	2.50%
Ivey PMI (Aug)	8-Sep-22	7:00 PM	CAD	High Volatility	60.9	48.3	49.6
BoE MPC Treasury Committee Hearings	8-Sep-22	7:15 PM	GBP	High Volatility			
EIA Short-Term Energy Outlook	8-Sep-22	9:00 PM	USD	High Volatility			
GDP (QoQ) (Q2)	9-Sep-22	4:50 AM	JPY	High Volatility	0.9%	0.7%	0.5%
Deposit Facility Rate (Sep)	9-Sep-22	5:15 PM	EUR	High Volatility		0.50%	0.00%
ECB Marginal Lending Facility	9-Sep-22	5:15 PM	EUR	High Volatility			0.75%
ECB Monetary Policy Statement	9-Sep-22	5:15 PM	EUR	High Volatility			
ECB Interest Rate Decision (Sep)	9-Sep-22	5:15 PM	EUR	High Volatility		1.25%	0.50%
Initial Jobless Claims	9-Sep-22	5:30 PM	USD	High Volatility		240K	232K
ECB Press Conference	9-Sep-22	5:45 PM	EUR	High Volatility			
Fed Chair Powell Speaks	9-Sep-22	6:10 PM	USD	High Volatility			
Crude Oil Inventories	9-Sep-22	8:00 PM	USD	High Volatility		-0.250M	-3.326M
Employment Change (Aug)	10-Sep-22	5:30 PM	CAD	High Volatility		15.0K	-30.6K

Source: Investing.com

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## Forex Market Hours

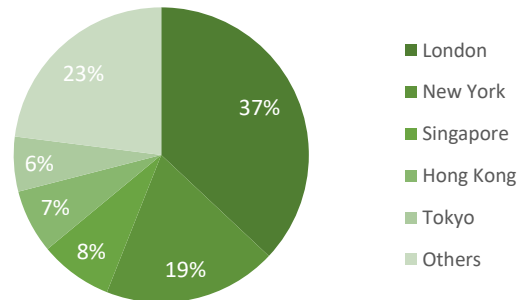


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

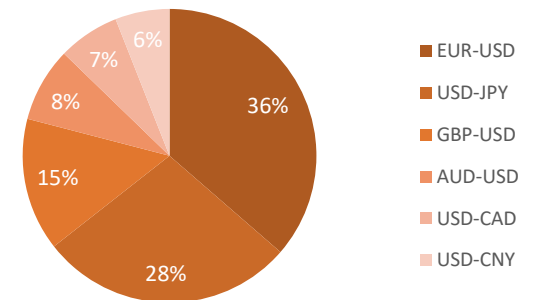
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 225
- JPY/PKR: 1.56

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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