

PMEX UPDATE (Evening)

WTI \$89.42 ▲ 1.1%	BUY Entry: 87.70 Stoploss: 86.45 Take Profit: 90.70	GAS \$6.77 ▼ -2.9%	SELL Entry: 6.821 Stoploss: 6.946 Take Profit: 6.532	GOLD \$1,717 ▼ -0.2%	BUY Entry: 1,711.60 Stoploss: 1,705.06 Take Profit: 1,727.92
SILVER \$20.66 ▲ 0.0%	BUY Entry: 20.57 Stoploss: 20.37 Take Profit: 21.01	PLATINUM \$928.80 ▲ 0.8%	BUY Entry: 924.15 Stoploss: 916.47 Take Profit: 944.00	COPPER \$3.43 ▼ -0.5%	BUY Entry: 3.42 Stoploss: 3.39 Take Profit: 3.49
DOW JONES 30,019 ▲ 0.1%	SELL Entry: 30,135 Stoploss: 30,294 Take Profit: 29,656	S&P 500 3,755 ▼ -0.0%	SELL Entry: 3,771 Stoploss: 3,794 Take Profit: 3,712	NASDAQ 100 11,505 ▼ -0.3%	SELL Entry: 11,585 Stoploss: 11,676 Take Profit: 11,400
USD-JPY ¥144.93 ▼ -0.1%	SELL Entry: 145.40 Stoploss: 145.78 Take Profit: 144.60	EUR-USD \$0.9793 ▲ 0.1%	BUY Entry: 0.9790 Stoploss: 0.9760 Take Profit: 0.9870	GBP-USD \$1.1197 ▲ 0.4%	BUY Entry: 1.1115 Stoploss: 1.1069 Take Profit: 1.1330

Major Headlines

Goldman raises oil price forecasts on 'very bullish' OPEC+ cuts
 Goldman Sachs (NYSE:GS) has raised its oil price forecast for this year and 2023, as the U.S. bank expects the 2 million barrels per day (bpd) output cut agreed by OPEC+ producers to be "very bullish" for prices going forward. OPEC+, which groups members of the Organization of Petroleum [see more...](#)

Gold Eyes Second Week of Gains as Dollar Eases, U.S. Payrolls Awaited

Gold prices moved little on Friday as investors awaited key U.S. nonfarm payrolls data for more cues on the world's largest economy, but were headed for a second straight week of gains as pressure from the dollar eased. Bullion [see more...](#)

Dow Futures Decline Ahead of Key Jobs Report
 U.S. stock futures were trading lower during Thursday's evening deals, after major benchmark indices extended declines during regular trade as investors await Friday's key jobs data for further clues into the path of future interest rate hikes from Federal Reserve policymakers. By 7:10pm [see more...](#)

USD/JPY sees an establishment above 145.00 amid escalating Japan-North Korea tensions

The USD/JPY pair is oscillating above the critical hurdle of 145.00 and is expected to sustain above the same by shifting its auction profile higher. The asset is expected to remain in the grip of bulls as the market sentiment is advocating [see more...](#)

EUR/USD Price Analysis: Price balancing on a tightrope over the abyss ahead of NFP

EUR/USD was sold off on Thursday as investors get set for the outcome of Friday's key US event in Nonfarm Payrolls. US yields and the US dollar both rallied as investors dial back the sentiment surrounding a picot from the Federal [see more...](#)

GBP/USD declines towards 1.1100 on hawkish Fed bets, US NFP in focus

The GBP/USD pair has delivered a downside break of the consolidation formed in a narrow range of 1.1145-1.1173 in the Tokyo session. The cable is hovering around Thursday's low at 1.1112 and is expected to decline toward the [see more...](#)

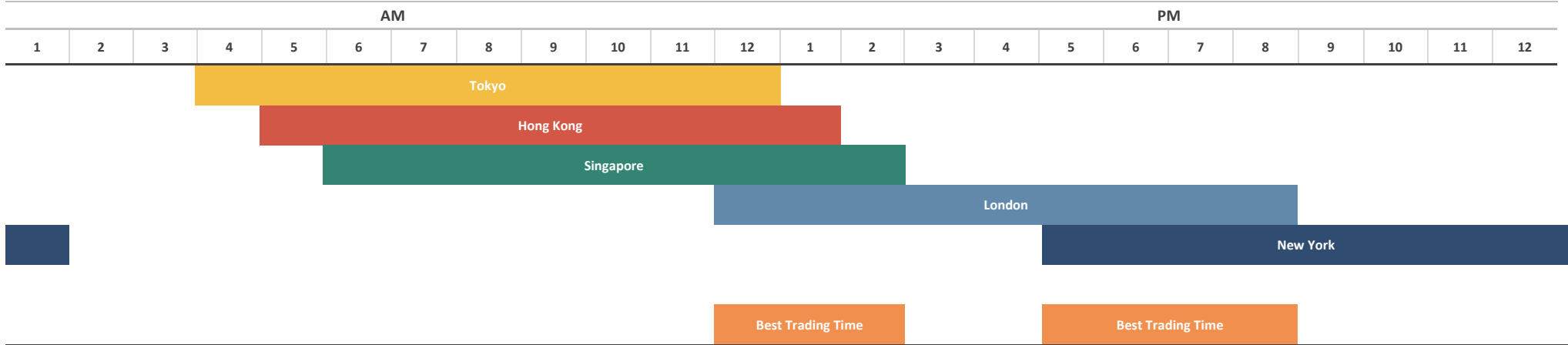
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
China - National Day	03-Oct-22	All Day		Holiday			
Tankan Large Manufacturers Index (Q3)	03-Oct-22	4:50 AM	JPY	High Volatility	8	11	9
Tankan Large Non-Manufacturers Index (Q3)	03-Oct-22	4:50 AM	JPY	High Volatility	14	13	13
German Manufacturing PMI (Sep)	03-Oct-22	12:55 PM	EUR	High Volatility	47.8	48.3	48.3
Manufacturing PMI (Sep)	03-Oct-22	1:30 PM	GBP	High Volatility	48.4	48.5	48.5
ISM Manufacturing PMI (Sep)	03-Oct-22	7:00 PM	USD	High Volatility	50.9	52.2	52.8
Hong Kong - National Day	04-Oct-22	All Day		Holiday			
China - National Day	04-Oct-22	All Day		Holiday			
RBA Interest Rate Decision (Oct)	04-Oct-22	4:30 PM	AUD	High Volatility	2.60%	2.85%	2.35%
RBA Rate Statement	04-Oct-22	5:30 PM	AUD	High Volatility			
JOLTs Job Openings (Aug)	04-Oct-22	7:00 PM	USD	High Volatility	10.053M	10.775M	11.170M
ECB President Lagarde Speaks	04-Oct-22	7:00 PM	EUR	High Volatility			
China - National Day	05-Oct-22	All Day		Holiday			
Retail Sales (MoM)	05-Oct-22	5:30 AM	AUD	High Volatility	0.6%	0.6%	1.3%
RBNZ Interest Rate Decision	05-Oct-22	6:00 AM	NZD	High Volatility	3.50%	3.50%	3.00%
RBNZ Rate Statement	05-Oct-22	6:00 AM	NZD	High Volatility			
Composite PMI (Sep)	05-Oct-22	1:30 PM	GBP	High Volatility	49.1	48.4	49.6
Services PMI (Sep)	05-Oct-22	1:30 PM	GBP	High Volatility	50.0	49.2	50.9
ADP Nonfarm Employment Change (Sep)	05-Oct-22	5:15 PM	USD	High Volatility	208K	200K	185K
ISM Non-Manufacturing PMI (Sep)	05-Oct-22	7:00 PM	USD	High Volatility	56.7	56.0	56.9
Crude Oil Inventories	05-Oct-22	7:30 PM	USD	High Volatility	-1.356M	2.052M	-0.215M
China - National Day	06-Oct-22	All Day		Holiday			
Construction PMI (Sep)	06-Oct-22	1:30 PM	GBP	High Volatility	52.3	48.0	49.2
ECB Publishes Account of Monetary Policy Meeting	06-Oct-22	4:30 PM	EUR	High Volatility			
Initial Jobless Claims	06-Oct-22	5:30 PM	USD	High Volatility	219K	203K	190K
Ivey PMI (Sep)	06-Oct-22	7:00 PM	CAD	High Volatility	59.5		60.9
China - National Day	07-Oct-22	All Day		Holiday			
EU Leaders Summit	07-Oct-22	3:00 PM	EUR	High Volatility			
Nonfarm Payrolls (Sep)	07-Oct-22	5:30 PM	USD	High Volatility		250K	315K
Unemployment Rate (Sep)	07-Oct-22	5:30 PM	USD	High Volatility		3.7%	3.7%
Employment Change (Sep)	07-Oct-22	5:30 PM	CAD	High Volatility		20.0K	-39.7K

Source: Investing.com

DISCLAIMER

Forex Market Hours

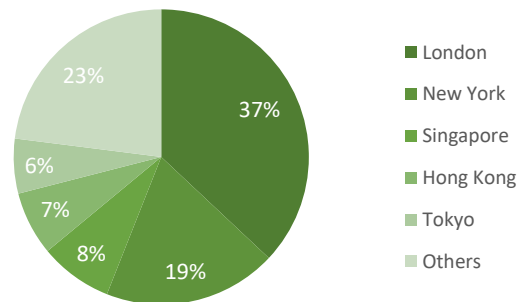


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

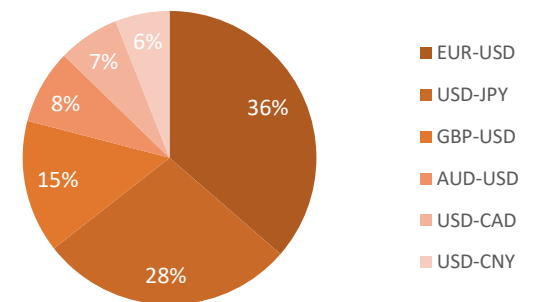
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 220.25
- JPY/PKR: 1.54

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Salman
Phone: (+92) 42 38302028
Ext: 116
Email: salman@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com